S1160-1-U

ANNUAL REPORT

OF THE

Banking Commissioner

OF THE

STATE OF CONNECTICUT

FOR THE YEAR ENDED DECEMBER 31, 1986

TO HIS EXCELLENCY
WILLIAM A. O'NEILL
GOVERNOR

HARTFORD, CONNECTICUT
1986

ANNUAL REPORT

OF THE

Banking Commissioner

OF THE

STATE OF CONNECTICUT

FOR THE YEAR ENDED DECEMBER 31, 1986

HOWARD B. BROWN
BANKING COMMISSIONER

---

44 Capitol Avenue, Hartford, Connecticut 06106

CONTENTS

BANKING COMMISSIONER'S REPORT Page
Commissioner's Letter 1
Economic Conditions 2
Issues in Banking 3
Department Activities 4

ADMINISTRATION
Organization 4
Equal Opportunity and Affirmative Action 5
Financial Statement 6
Roster 7

BANK EXAMINATION DIVISION
Condition and Operating Results 10
Major Changes 11
Federal Institutions 11
Deposit Insurance 12
Federal Reserve System 12
Federal Home Loan Bank System 12
Supervision 13

CONSUMER CREDIT DIVISION
Major Changes 13
Disclosure of the Cost of Credit (Truth in Lending) 13
Small Loan Licenses 14
Sales Finance Companies and Retail Installment Sales Financing 14
Debt Adjusters 15
Consumer Collection Agencies 15
Secondary Mortgage Loan Licenses 15

CREDIT UNION DIVISION
Condition and Operating Results 15
Earnings 16
Constitution State Corporate Credit Union, Inc. 17
Major Changes 17

SECURITIES AND BUSINESS INVESTMENTS DIVISION
Major Changes 18
Exemptive Orders 19

LEGISLATION
Banks and Savings Institutions 19
Consumer Credit 21
Credit Unions 23
Miscellaneous 23

DIRECTORIES

INDEX OF DIRECTORIES 24

State-Chartered:
State Banks and Trust Companies 28
Savings Banks 37
Savings and Loan Associations 50

Bank Holding Companies 53

Federally-Chartered:

National Banks 55
Federal Savings Bank 57
Federal Savings and Loan Associations 58
Cities and Towns with Financial Institutions 60

TABLES

INDEX OF TABLES 74

STATE BANK AND TRUST COMPANIES:

No. 1 Comparative Balance Sheet, year-end 1985 and 1984 75
No. 2 Statement of Assets 76
No. 3 Statement of Liabilities and Capital Accounts 82
No. 4 Detail of Loans, Consolidated Figures 90
No. 5 Consolidated Statement of Income and Dividends 91
No. 6 Income and Expenses 92
No. 7 Trust Department Statistics 106
No. 8 Abstract of Reports 1946 - 1985 107

SAVINGS BANKS:

No. 9 Comparative Balance Sheet, year-end 1985 and 1984 109
No. 10 Statement of Assets 110
No. 11 Statement of Liabilities 116
No. 12 Detail of Loans, Consolidated Figures 124
No. 13 Consolidated Statement of Income and Dividends 126
No. 14 Income and Dividends 128
No. 15 Trust Department Statistics 146
No. 16 Abstract of Reports 1946 - 1985 147

SAVINGS AND LOAN ASSOCIATIONS:

No. 17 Comparative Balance Sheets, year-end 1985 and 1984 148
No. 18 Statement of Assets 149
No. 19 Statement of Liabilities 153
No. 20 Statement of Net Worth 155
No. 21 Consolidated Statement of Income and Dividends 156
No. 22 Income and Dividends 157
No. 23 Abstract of Reports 1946 - 1985 162

MISCELLANEOUS:

No. 24 Savings Bank Life Insurance Co. 163
No. 25 Licensed Money Forwarders 164

CREDIT UNIONS:

No. 26 Comparative Balance Sheet, year-end 1985 and 1984 165
No. 27 Statement of Assets 166
No. 28 Statement of Liabilities and Membership Information 170
No. 29 Consolidated Statement of Income, Expenses and Disposition of Earnings 173
No. 30 New, Liquidated and Merged Credit Unions and Name Changes 174
No. 31 Selected Balance Sheet Items of Credit Unions by Field of Membership 175
No. 32 Selected Balance Sheet Items of Credit Unions by Size 176
No. 33 Amount Due Shareholders by Size of Account and Size of Credit Union 177
No. 34 Abstract of Reports 1956 - 1985 178

SECURITIES AND BUSINESS INVESTMENTS:

No. 35 Registrations: Broker-Dealers, Investment Advisers and Agents..... 179
No. 36 Classifications of Broker-Dealer Registrants..................... 179
No. 37 Main Offices: Broker-Dealer and Investment Adviser Registrants.. 180
No. 38 Trend in Registrations.. 181
No. 39 Routine Examinations: Broker-Dealers and Investment Advisers.. 182
No. 40 Registrations of Securities, Tender Offers and Business Opportunities 182
No. 41 Enforcement Activities: Securities and Business Opportunities 182

STATE OF CONNECTICUT
OFFICE OF THE BANKING COMMISSIONER

To His Excellency, William A. O'Neill, Governor

Pursuant to Section 36-13 of the General Statutes, I respectfully submit the Annual Report of the Banking Commissioner for the year ended Dec. 31, 1986. The report sets forth the condition of the various entities examined by the Department of Banking with comments and recommendations.

The year 1986 was one of major changes for the financial services industry and for the Department of Banking. It was a challenging year for both bankers and their regulators as these changes brought new pressures of competition to the financial marketplace. Although Connecticut's banking industry remained healthy, bank failures around the nation set a post-Depression record.

The General Assembly in 1986 produced serveral noteworthy changes in Connecticut's banking law including the reduction of the credit card interest rate ceiling to 15 per cent from 18 per cent and a three-year phase-out of the archaic home office protection law.

For the second consecutive year, Connecticut was handed a landmark court decision in response to challenges to the state's interstate banking law passed in 1983. On Dec. 3, 1986, in response to a lawsuit initiated by Sears, Roebuck & Co., the U.S. Second Circuit Court of Appeals sustained Connecticut's right to regulate the establishment of offices in Connecticut by out-of-state bank holding companies and to prohibit deposit taking by out-of-state holding companies.

This victory followed last year's unanimous U.S. Supreme Court decision upholding the constitutionality of Connecticut's regional approach to interstate banking. Since then, a number of New England banks have strengthened their positions through mergers and acquisitions. The "New England experiment" affords Connecticut the opportunity to control the decisions being made about its economic and banking futures.

Respectfully submitted,

Howard B Brown

Howard B. Brown
Banking Commissioner

1986 OVERVIEW

Economic Conditions

1986 was a good year for Connecticut's economy and its banking industry. The national economy continued its expansion, and Connecticut continued to outperform the national economy.

The index of manufacturing output in Connecticut increased by 2.8% compared to a 2.1% increase for the United States in 1986. The increase in non-agricultural employment, approximately 2.6%during 1986, also was higher than the 2.1%increase for the United States. At 3.8% the unemployment rate at the end of 1986 was down 22.4%from the rate in December 1985, and it was substantially below the national unemployment rate of 6.9% at year-end.

Personal income in Connecticut continued its strong growth trend with a better than 7%increase in 1986. Nationally, consumer spending increased at a faster rate than personal income, 6.5% compared to 5.1%. This meant that during 1986 the savings rate dropped sharply from 5.1%in 1985 to 3.8%of disposable personal income in 1986. This is the lowest rate recorded for the savings rate and is less than one-half the savings rate in 1981. Consumer debt, including mortgage debt increased significantly in 1986. This was facilitated by the continuing decline throughout 1986 in both short and long term interest rates. Rates generally have not been this low for the past decade. The treasury bill rate fell below 6% and the effective mortgage closing rate in Connecticut, a rate for fixed-rate mortgages that includes points charged, decreased from 10.4% in December 1985 to 9.6% in December 1986. Low interest rates encouraged a significant increase in housing starts in Connecticut. In December 1985 housing starts were at the annual rate of 17.1 thousand; in December 1986 the annualized number of housing starts was 25.6 thousand, almost a 50% increase.

Financial institutions in Connecticut also had a very good year. Year-end 1986 assets for both state and federally-chartered banks and thrift institutions totaled more than $72 billion, a growth of $12.5 billion, or 21%, for the year. Commercial banks accounted for almost $7.1 billion of this increase, while thrift assets increased by $5.4 billion.

Total deposits increased by $8.1 billion during 1986 to $57.2 billion at year-end, a 16.4% rate of growth. Commercial banks accounted for $5.5 billion of the increase in deposits, a growth rate of 26.7%, while thrift institutions had a $2.5 billion increase, or 8.9% for the year.

Lending activity also increased substantially in 1986. Total loans outstanding totaled $50.7 billion, of which about $21.1 billion was held by commercial banks and $29.6 billion by thrift institutions. Overall the rate of growth during 1986 was 22.8%. The increase at thrift institutions was 17.9% while the increase at commercial banks was 30.5%.

Banking and Related Issues

In contrast to the growth of bank failures nationwide in 1986, Connecticut's banking industry remained healthy. Two state-chartered banks and one nationally-chartered institution opened in Connecticut during 1986. Several others were in the process of organizing. Connecticut experienced none of the

138 bank failures reported in other states.

Connecticut, one of the first states to pass a regional interstate banking law in 1983, was again in the national spotlight on the interstate issue when the U.S. Second Circuit Court of Appeals handed down a decision upholding a related state statute regulating the activities of bank holding companies and their subsidiaries. State law limits to two per year the number of non-depository banking offices that can be established in Connecticut by bank or thrift holding companies, their subsidiaries, and the subsidiaries of out-of-state banking corporations. These offices must be approved by the banking commissioner.

The challenge came from Sears, Roebuck & Co. which the Department of Banking determined had established two unauthorized offices through its Sears Financial Network that were offering deposit services.

Rulings by the federal district court in 1984 and by the appeals court this year concluded that certain services offered by Sears in Connecticut were illegal. Sears was ordered to cease offering deposit services, specifically its Dean Witter "sweep account," a feature that allowed idle customer funds to be invested in the Sears Savings Bank located in California. At year's end, Sears had indicated the possibility of an appeal to the U.S. Supreme Court.

The regional approach to interstate banking was also strengthened by the acquisition in December of an ailing savings and loan association, Heritage Savings and Loan, Manchester, to ComFed Savings Bank of Lowell, Massachusetts. Heritage had encountered a multi-million dollar portfolio of problem mortgage loans. The acquisition, arranged with the assistance of the Department of Banking, not only ensured that the thrift would not be taken over by a bank or savings institution outside the New England region but created a stronger and better capitalized financial entity for our state.

In a preliminary report issued to the Connecticut General Assembly's Banks Committee in September, the Banking Commissioner disclosed that a majority of the state's banking institutions are providing some form of lifeline banking service. While these services vary from facility to facility, Connecticut's financial industry is responding favorably to a banking concept which benefits low-income elderly and the poor.

In the securities area, on Feb. 13, the Banking Commissioner imposed a $350,000 fine against E.F. Hutton & Co. Inc. as a result of its guilty plea to 2,000 counts of federal mail and wire fraud in connection with excessive overdrafting of bank accounts. The felony placed Hutton's Connecticut registrations in jeopardy and prompted an eight-month long investigation by the Department of Banking into whether the state should suspend or revoke Hutton's license as a broker-dealer. The fine, the largest financial penalty Connecticut has ever imposed on a securities firm, was part of an 11-point settlement accepted by Hutton that also included a 10-day suspension and a one year administrative probation. A portion of the fine, $150,000, was used to reimburse the state for the cost of the investigation and hearing. The balance would be contributed to Connecticut charities designated by the Banking Commissioner.

Also in the securities area this year, the Department of Banking joined with the Secretary of State and the State Board of Accountancy to sanction a certified public accountant for filing improper financial statements pertaining to securities investments. An investigation by the Securities and Business Investments Division determined that the financial statements were misleading to investors who may have relied on the information prior to making an investment. In seeking the punitive measures, it was the first time the Department of Banking demonstrated its ability to exercise some degree of control over professionals who represent the individuals registered to deal in securities.

In 1986 the Consumer Credit Division became deeply involved in responding to complaints from mortgage loan applicants concerning the failure by various mortgage lenders to process loans within the rate lock-in periods offered, resulting in the payment by the applicants of increased rates. The problem ws determined to be industry-wide and the Banking Commissioner, along with the Commissioner of the Consumer Protection Department, formed a task force to seek a remedy. Based on task force recommendations, guidelines were issued to all first mortgage lenders on July 2. While the guidelines proved to be a reasonable solution to the processing problem in Connecticut, the possibility of a legislative proposal addressing the issue in the 1987 General Assembly was not ruled out.

On the legislative front, the Department of Banking sought seven items of legislation, all of which passed. Among these was a law that went into effect in June giving a green light for state-chartered banks and state-licensed mortgage lenders to offer bi-weekly mortgages. The enthusiasm over the concept of accelerated mortgage payments has become widespread because of the advantages from both a borrower's and lender's perspective. The repeal of the state's archaic home office protection ruling was another significant change brought about by legislation proposed by the Department of Banking. Under a three-year phase-out schedule, banks can now branch into what were previously closed communities. In the face of regional interstate banking, it made sense to allow banks of all sizes within the state full freedom to branch and expand. Another noteworthy banking bill passed by the General Assembly in 1986 reduced the credit card interest rate ceiling to 15 per cent from 18 per cent. Considered a national leader in credit card legislation, Connecticut was one of the first states to lower the maximum rate on credit cards.

Department Activities

Administrative changes in the Department of Banking in 1986:

On Feb. 3, Howard B. Brown was appointed Banking Commissioner by Gov. William A. O'Neill after having served as Acting Banking Commissioner since September 1985. Commissioner Brown joined the department in 1982 as Deputy Commissioner.

On May 23, Chester Uliasz, formerly an Examiner 4 with the department, was appointed Assistant Director of the Credit Union Division replacing James Abdo who retired on April 1.

ADMINISTRATION

Organization

The Department of Banking is a state agency headed by the Banking Commissioner, who reports to the Governor. It is responsible for the regulation and examination of financial institutions and related entities that are chartered, licensed or registered by the state.

The commissioner is charged with administering the banking laws of the state as well as the laws regarding securities, tender offers, and business opportunities. The Commissioner also administers the Truth-in-Lending Act and other consumer credit laws and a major portion of the law concerning rental security deposits.

The department also responds to consumer inquiries, investigates complaints, and compiles and disseminates financial data about regulated entities.

The department has four divisions: Bank Examination, Securities and Business Investments, Consumer Credit, and Credit Union. An advisory staff of attorneys assists the Commissioner and the divisions in legal matters. An administrative staff handles administrative, personnel and business services functions.

Equal Opportunity and Affirmative Action

The commitment of the Department of Banking to equal employment opportunity and affirmative action has an impact on the personnel profile in hiring and in developing programs to upgrade the present staff. During 1986, 23 permanent positions were filled by new employees. Of these, 12 were females, of whom three were blacks and one was Hispanic, and 11 were males, of whom two were black. Also, six summer and other temporary workers were hired. Of these, four were females, including three blacks; and one Hispanic, and two were males.

Special efforts are made in recruitment to reach potential female and minority applicants. Connecticut Careers Trainee positions are used to bring qualified minority and female candidates into the department. All relevant experience and training, including volunteer experience, is considered in determining the qualifications of applicants.

The department provides special programs and opportunities for the clerical staff to acquire training to qualify for promotion into professional positions. One such para-professional trainee position was filled during 1986.

Financial Statement

Receipts and expenditures relating to the fiscal year ended June 30, 1986, were as follows:

Receipts

Examination of banks, etc. assessed in accordance with Section 36-12a, as amended	$2,141,412
Other license and examination fees	319,457
Registration, filing and transfer fees from securities brokers, etc.	2,214,591
Registration of securities	2,055,515
Branch, merger, new bank and holding company application fees	97,200
Sales and miscellaneous receipts	29,632
Total Receipts	$6,857,807

Expenditures

Personnel services	$3,830,938
Fringe benefits	1,410,951
Travel expenses, including motor vehicles rentals and repairs	269,838
Other expenses	1,182,658
Total Expenditures	$6,694,385
Increase (Decrease) in Banking Fund Balance	163,422
Total	$6,857,807

ROSTER

DEPARTMENT OF BANKING

ADMINISTRATION

Howard B. Brown, Banking Commissioner

Ann M. Negrini, Secretary to the Commissioner

Lawrence S. Brick
Executive Assistant

Robert J. Carragher
Executive Assistant

Albert R. Maule
Executive Assistant

Deborah B. Milvae
Secretary 2

Jeanne M. Charbonneau
Secretary 2

Hugh C. McLean, Senior Economist

Carmen G. Calderon, Clerk Typist

David Tedeschi, Jr., Public Information Officer

Larisa L. Hull, Secretary 2

Banking Legal Staff

Cynthia E. Antanaitis
Senior Administrative Attorney

Gayle S. Fierer
Senior Administrative Attorney

William Nahas Jr.
Administrative Attorney

Robert S. Rosenthal
Administrative Attorney

Nirja N. Savill
Administrative Attorney

Daniel F. Scudder
Administrative Attorney

Debra J. Shulansky
Administrative Attorney

Mary Beth Anderson
Legal Secretary

Tina M. Daigle
Legal Secretary

Janice L. Hitchcock
Legal Secretary

Personnel and Business Office

Charles Fischer, Administrative Services Officer 3

Debbie L. Patterson
Administrative Services Officer 1

Rose A. Austin
Personnel Officer

Anne Sblendorio
Personnel Assistant

Dorothy N. Stephenson
Accountant 1

Yvette D. Levesque
Business Services Assistant

Paul L. Ligas
Accounting Careers Trainee

Francis M. Antinerella
Senior Clerk

Ventura Ramos
Financial Clerk

Maureen C. Reuss
Chief Telephone Operator

Yvette R. Jenkins
Clerk

Michael S. Combs
Mail Handler I

Paul P. Boccaccio
Mail Handler I

BANK EXAMINATION DIVISION

Joseph A. Pandiscia, Director

Glenn W. Hayes, Assistant Director

Howard F. Pitkin, Jr., Assistant Director

Chief Examiners

Robert S. Greenwood

Frank R. Kern, Jr.

William J. MacDonald

Examiner 4

Thomas J. Catania
Lewis S. Clark
Vernelle J. Davis
Joseph M. Harris
Clifford J. Jones
Edward D. Kaliszewski

Robert J. Kelly
Raymond J. Milot
Andrew J. Paczkowski
Clayton L. Parker
Leo J. Pelletier

Alfred G. Reutter
Leonard A. Rich
Sebastian F. Scarfe
Curtis E. Warren
Walter C. Wirsul

Examiner 3

John A. Beaty
Malcolm G. Campbell, Jr.
Irene A. Costello
David L. O'Brien
Eugene L. Terrill
Everett T. Whitmore
Ronald J. Wood

Examiner 2

Robert L. Becker
Frances S. Morocco
Jacquelyn Tordonato

Examiner 1

Thomas J. Caruso
Terralyn D. Cooper
Joyce A. DeAngelo
Thomas E. DiMaio
Anna M. Emanuel
Phyllis S. England
Mary M. Galligan
Barry F. Goldberg

Consumer Information Section

Barry A. Elliot, Examiner 4
Mary C. Divigard, Consumer Information Representative

Connecticut Careers Trainees

Donald F. Dooling
Paul D. Lombardo
Randolph J. Connolly, Jr.
Deborah A. Sementa

Staff Assistants

Maria L. O'Toole, Unit Supervisor
Elizabeth H. LaRoche, Secretary 2
Janice E. Glasgow, Clerk Typist
Elizabeth A. Lauretti, Statistical Typist
Kathleen D. Gordon, Clerk Typist

SECURITIES AND BUSINESS INVESTMENTS DIVISION

Caleb L. Nichols, Director

Eric J. Wilder, Assistant Director

Ralph A. Lambiase, Director (Enforcement & Trust)

Examiner 4

Sidney A. Igdalsky
Arthur F. Kleffke
Joseph H. Mulvey

Examiner 3

Norma F. Heckendorf
Maryellen R. Meara
Margot T. O'Grady
John P. Walsh

Examiner 2

Thomas C. Dolan
William E. Olesky

Examiner 1

William E. Bartol
Salvatore Cannata
Jeffrey S. Goodson
Kevin R. Maher
Sylvia A. Morgan
Tia B. Poncini

Connecticut Careers Trainee

David R. Barry
Lisa M. Barone

Pre-Professional Trainee

Naomi C. Church
Jean M. Foto

Staff Assistants

Lousise E. Hanson
Secretary 2

Vera Garrison
Senior Clerk

Ellen C. Morrison
Clerk Typist

Dorothy E. Jackson
Secretary 2

Doris A. Kinsley
Senior Clerk

Pamela J. Sailor
Clerk Typist

June R. Christensen
Clerk

Olympia M. Thompson
Data Entry Operator I

Virginia A. Wagner
Senior Clerk

Kristine M. Fonte
Clerk Typist

CREDIT UNION DIVISION

Joseph D. Tirinzoni, Director

Chester E. Uliasz, Assistant Director

Examiner 4

Patricia A. Budnick

Thomas J. Zaleski

Examiner 3

Adeline P. Costa

Robert J. Daly

Russell L. Sarrazin

Examiner 2

Moses O. Olasanoye

Accounting Careers Trainee

Jeffrey F. Hackett

Rita R. Redier

Staff Assistants

Angela M. DiDomizio, Unit Supervisor

Cheryl L. Hawkins
Head Hearing Reporter

Gail B. Brown
Clerk Typist

Marion H. Gragnoloti
Clerk Typist

Kathleen A. McNamara
Clerk Typist

Darlene M. Testa
Clerk Typist

CONSUMER CREDIT DIVISION

Robert C. Focht, Director

Roger N. LaBonte, Assistant Director

Examiner 4

Harry S. Donnelly, Jr.

Examiner 3

Frank J. Accetura

Jeffrey W. Hubbel

Deana L. Wood

Examiner 2

Robert F. Maloney

Examiner 1

Marlene M. Mannix

Staff Assistants

Doris Goldstein, Administrative Assistant

Jeanne G. Weaver, Senior Clerk

BANK EXAMINATION DIVISION

The Bank Examination Division is responsible for the supervision of state-chartered bank and trust companies, savings banks, and savings and loan associations. This division also issues licenses to money forwarders and has responsibility for analyzing branch applications, mergers, conversions and new bank applications. As of Dec. 31, 1986, this division was comprised of a director, two assistant directors, 42 examiners, and 6 support personnel.

Condition and Operating Results

State-chartered bank and trust companies, savings banks, and savings and loan associations had total assets of $41.0 billion as of Dec. 31, 1986. This represents a 21.0% increase over the $33.9 billion reported at year-end 1985. During this same period, total deposits increased from $29.4 billion to $34.3 billion, or 16.5%. Aggregate capital increased 45.0% from $2.4 billion to $3.4 billion. Following is a synopsis of these changes by type of institution:

	12-31-86	**12-31-85**	**% Increase**
Total Assets			
Bank and Trust Companies	$13,218,500	$10,342,625	27.8%
Savings Banks	26,607,542	22,524,803	18.1
Savings and Loan Associations	1,187,266	1,032,675	15.0
	$41,013,308	$33,900,103	21.0%
Total Deposits			
Bank and Trust Companies	$11,333,679	$ 8,792,459	28.9%
Savings Banks	21,949,826	19,781,485	11.0
Savings and Loan Associations	973,868	838,545	16.1
	$34,257,373	$29,412,489	16.5%
Total Capital			
Bank and Trust Companies	$ 854,105	$ 639,119	33.6%
Savings Banks	2,507,307	1,677,572	49.5
Savings and Loan Associations	68,519	48,613	40.9
	$ 3,429,931	$ 2,365,304	45.0%
% of Capital to Total Assets			
Bank and Trust Companies	6.46%	6.18%	
Savings Banks	9.42%	7.45%	
Savings and Loan Associations	5.77%	4.71%	

For comparative purposes, figures have been adjusted to reflect the acquisitions of Heritage Savings and Loan Association by ComFed Savings Bank, Lowell, MA and Farmington Valley Savings and Loan Association by Connecticut Bank and Trust Company, NA Hartford.

Major Changes

As of Dec. 31, 1986, there were 43 state bank and trust companies. These institutions operated 281 domestic and two foreign branches. Eighteen bank and trust companies operating trust departments managed aggregate assets of $9.6 billion.

Two new institutions, Shoreline Bank & Trust Company, Madison and The Bank of Southington, opened for business in 1986. During 1986 a Temporary Certificate of Authority was issued to the organizers of the following state bank and trust companies, which are in the process of organization:

1. Brookfield Bank
2. Candlewood Bank & Trust Company, New Fairfield
3. Equity Bank, Wethersfield
4. The Bank of Mystic
5. The Norwalk Bank
6. Vernon Bank

One Bank (Wilton Bank & Trust Co.), received its Temporary Certification of Authority in 1985 and is still in the process of organizing.

There were 58 state-chartered savings banks, consisting of 37 mutual and 21 capital stock institutions. These institutions operated 419 branches. Nine savings banks operating trust departments managed aggregate assets of $390.8 million. During 1986 twelve mutual savings banks converted to stock chartered savings banks. They were, The Banking Center, Waterbury; Branford Savings Bank; Central Bank for Savings, Meriden; City Savings Bank of Meriden; Dime Savings Bank of Wallingford; Great Country Bank, Ansonia; MidConn Bank, Berlin; New England Savings Bank, New London; New Milford Savings Bank; Norwich Savings Society; Peoples Savings Bank of New Britian and Southington Savings Bank.

As of December 31, 1986 there were 12 state-chartered savings and loan associations consisting of 8 mutual associations and 4 capital stock institutions. These associations operated 25 branches.

During 1986, two savings and loan associations were acquired by federal institutions and are no longer under state supervision; Heritage Savings & Loan Association, Manchester, merged into ComFed Savings Bank, Lowell, Ma., effective December 30, 1986, and Farmington Valley Savings and Loan Association, Farmington, merged into Connecticut Bank and Trust Co. N.A., Hartford, effective December 24, 1986.

Federal Institutions

In addition to state-chartered financial institutions, there were 17 national banks with total assets of $19.9 billion. 15 federal savings and loan associations had aggregate assets of $8.3 billion. Also, there were 6 federal savings banks with total assets of $2.9 billion.

National banks are supervised by the Office of the Comptroller of the Currency. Federal savings and loan associations and federal savings banks are supervised by the Federal Home Loan Bank Board.

Deposit Insurance

The deposits of all banks and savings and loan associations operating in Connecticut are insured by either the Federal Deposit Insurance Corporation (FDIC) or the Federal Savings and Loan Insurance Corporation (FSLIC) to a maximum of $100,000 per account holder. The deposits of state bank and trust companies, savings banks, and national banks are insured by the FDIC. The deposits in state and federal savings and loan associations are insured by the FSLIC. Deposits in federal savings banks may be insured by either the FDIC or the FSLIC.

Federal Reserve System

One state-chartered bank and trust company, Manchester State Bank, is a member of the Federal Reserve System. All national banks are required to be members. The Federal Reserve Board of Governors implements the nation's monetary policy, principally through the use of techniques such as open market security transactions, setting reserve requirements on deposits, and establishing the discount rate, i.e. the rate which member banks must pay when they borrow from their district Federal Reserve Bank.

Federal Home Loan Bank System

All savings and loan associations in Connecticut, both state-chartered and federal, and federal savings banks, are required to be members of the Federal Home Loan Bank of Boston. Membership is optional for other thrift institutions, and 36 state-chartered savings banks are also members.

Membership in The Federal Home Loan Bank System affords thrifts the opportunity, among other things, to borrow funds for investment purposes and to meet liquidity needs in the event of disintermediation.

Bank Holding Companies

All the stock of 32 state bank and trust companies, one state chartered trust company, 7 national banks, 2 federal savings and loan associations and one state savings and loan association are owned by 25 bank holding companies.

Multibank holding companies and the number of subsidiary banks are as follows: First Connecticut Bancorp, Inc. Hartford (4); Hartford National Corporation (2), Northeast Bancorp, Inc., Stamford (3), Olde Windsor Bancorp, Inc., Windsor, (2) and Shawmut Corporation, Boston, Ma., (2). All of the other Connecticut-based companies are one-bank holding companies.

Savings Bank Life Insurance

57 savings banks are members of the Connecticut system of Savings Bank Life Insurance, offering ordinary and group life insurance policies at rates that are amoung the lowest available to the consumer.

Money Forwarders

There were 11 money forwarders, non-bank issuers of money orders or travelers checks, licensed at the end of 1986. Many retail businesses in Connecticut act as agents for these companies.

Supervision

During the year, all depository institutions regulated by the Bank Examination Division were examined. The majority of these were routine, periodic examinations for the purpose of monitoring compliance with statutory requirements and to ensure that banking practices and internal policies met uniformly high standards. Directors each received a confidential report of examination and had an opportunity to discuss the findings with members of the division staff. In addition, several follow-up examinations for the purpose of monitoring progress toward correcting deficiencies were conducted. Also, quarterly visitations of all newly chartered institutions were made.

CONSUMER CREDIT DIVISION

The Consumer Credit Division is responsible for the enforcement of Connecticut's laws concerning small loan companies, sales finance companies, debt adjusters, secondary mortgage loan licensees, first mortgage lenders, consumer collection agencies, Truth in Lending, and other consumer credit laws.

The division is comprised of a director, an assistant director, six examiners, and two support persons. In addition, a full time examiner affiliated with the Bank Examination Division and assigned to consumer complaints works closely with the Consumer Credit Division.

Major Changes

The most significant change affecting the Consumer Credit industry during 1986 was the reduction from 18% to 15% of the maximum rate which may be assessed on open end credit plans arising from the retail sale of consumer goods or services. The change, mandated by PA 86-216, became effective June 5, 1986 and primarily affected credit card plans. It resulted in an unprecedented "rate war" among credit card issuers in Connecticut with rates dipping to as low as 10.9% annual percentage rate.

Disclosure of the Cost of Credit (Truth in Lending)

During 1985, the Consumer Credit Division conducted approximately 813 inspections of creditors subject to the requirements of the Truth in Lending Act and Regulations. These examinations covered state-chartered banks (68), state-chartered credit unions (16), entities licensed by the Consumer Credit Division (305), retail businesses of all types (395), and automobile dealers (29). The degree of compliance remained high. Technical violations constituted the bulk of the non-compliance.

Connecticut is one of five states that the Federal Reserve Board exempts from the federal Truth in Lending Act. This permits local enforcement of the Truth in Lending law.

Creditors found to be violating the Truth in Lending regulations may be required to rebate overcharges, to issue corrected disclosure statements, or to issue additional rights of rescission where such rights were improperly administered initially. In addition, such creditors are required to advise the department of their plan to prevent similar violations from occurring in the future.

The staff of the Consumer Credit Division provides creditors subject to the Truth in Lending Act with substantial assistance in complying with its requirements. Counseling is offered to creditors during and after examinations. From time to time, trade associations and other groups present formal educational programs in which staff members participate. The large volume of consumer inquiries received by the division is used as an opportunity to educate the public on how to best use the information creditors are required to disclose.

Small Loan Licensees

There were 59 small loan licensees in 30 communities at the close of the year. During the year, 1 new license was granted and 6 were surrendered for cancellation. Sixty small loan licensees were examined for compliance with the Small Loan Act (Chapter 647 Connecticut General Statutes) and the Truth in Lending laws.

The dollar amount of loans outstanding as of Dec. 31, 1986 was $74,724,813, a decrease of 7.6% since Dec. 31, 1985. The number of loans outstanding decreased $11.3% during the same period to 43,506.

A total of 29,720 loans were made during the year, of which 98.3% were unsecured and 1.7% were secured by property. Of the 498 secured loans made, 26.5% were secured by real estate, 60.4% were secured by automobiles, and 13.1% were secured by miscellaneous personal property.

As of Dec. 31, 55 small loan licensees had secondary mortgage loan licensees operating on the same premises. The latter had 4,628 secondary mortgage loans outstanding, totaling $93,086,549 at year end. Similarly, affiliated sales finance company licensees are permitted to operate on the same premises as small loan licensees. Fifty-one such sales finance company licensees had 17,706 retail installment contracts outstanding, totaling $14,433,454 as of December 31.

The following additional "other business" authorizations were in effect as of Dec. 31:

Leasing Personal Property	3
Six Percent Single Payment Loans	1
Lending for Business and Commercial Purposes	4
Income Tax Preparation	31
Sale of Travelers Checks	1
Loans in Excess of $5,000 for purchase of Motor vehicles	3

Sales Finance Companies and Retail Installment Sales Financing

Two types of sales finance company licenses are issued by the banking commissioner. A limited license is issued to those who conduct the sales finance business in conjunction with the small loan business. A regular license is issued to all others conducting the sales finance business. During the year, 61 licensees were examined for compliance with the Retail Installment Sales Financing Act (Chapter 733 of the General Statutes) and the Truth in Lending Laws.

On Dec. 31, 1985, 106 regular licenses and 51 limited licenses were in effect. During the year, 24 new regular licenses were issued and 15 were surrendered or not renewed. During the same period, no new limited licenses were issued and 6 were surrendered for cancellation or not renewed. In addition, 1 license was transferred from regular status to limited status upon the issuance of a small loan license at the same premises.

Debt Adjusters

Since Oct. 1, 1979 all debt adjustment activities in Connecticut except those performed by a bona fide nonprofit organization licensed by the banking commissioner have been prohibited. At that time only one organization, Consumer Credit Counseling Service of Connecticut, Inc., was known to offer such a service. It was issued a license in 1979 and has remained active. The department has received no additional applications for debt adjuster licenses.

Consumer Collection Agencies

As of Dec. 31, 1985, 174 consumer collection agencies were licensed. During the year, 9 new licenses were issued and 16 existing licensees failed to renew or voluntarily surrendered their licenses.

Secondary Mortgage Loan Licensees

Two types of secondary mortgage loan licenses are issued to distinguish between secondary mortgage loan licensees who actually grant such loans and those who arrange loans to be granted by others. Licenses issued to the latter are designated "broker only." At year end, 566 secondary mortgage loan licenses were outstanding, of which 202 were "broker only." Of the remaining 364 secondary mortgage lenders, 55 were licensed to operate on the same premises as small loan licensees. During the year, 118 secondary mortgage loan licensees were examined for compliance with the Secondary Mortgage Loan law (Chapter 646A of the Connecticut General Statutes) and the Truth in Lending laws.

First Mortgage Lenders

Under PA 85-399 non-bank first mortgage lenders were required to become licensed in order to continue operating after Jan. 1, 1986. As of that date, 120 licenses had been issued. During the year 108 additional licenses were issued and 18 either surrendered their licenses for cancellation or failed to renew the licenses when they expired on Sept. 30, leaving 210 first mortgage lenders licensed as of Dec. 31, 1986. Of that total 27 licensees operate on the same premises as a small loan licensee. During the year 66 first mortgage lenders were examined for compliance with applicable statutes.

CREDIT UNION DIVISION

The Credit Union Division is comprised of a director, an assistant director, eight field examiners, and six support personnel. The division examines and supervises 116 natural person credit unions and one corporate central credit union. Division representatives meet with the officers and the directors of each credit union at the conclusion of every examination to review the results of the examination and to make recommendations.

Condition and Operating Results

Membership in natural person state-chartered credit unions increased by 8,146 in 1986 to 207,839. The department, in 1986, merged seven credit unions, four with federally-chartered credit unions and three with state-chartered credit unions.

The strong growth trends evident in state-chartered credit unions during 1985 were again present in 1986. Assets grew 26.0%, or $108.1 million, to $523.8 million at year-end 1986. Shares grew by 28.6%, or $109.3 million. While shares and assets increased considerably, loans grew by only 11.1%. The disparity between share and loan growth continued to impact the balance sheet as the loan to share ratio decreased to 63.9% from 1985's ratio of 74.0%. The unfavorable loan to share ratio limited credit union profitability as investment yields continued their downward trend.

Members' net worth structure increased $3.2 million in 1986 compared to the $4.5 million increase recorded in 1985. Undivided earnings increased by $1.6 million and statutory and other reserves increased by $1.6 million. Growth in reserves and undivided earnings (13.9%) failed to keep pace with the 28.6% increase registered in shares; consequently, the share/reserve ratio declined in 1986 to 5.3% from 1985's ratio of 6.0%.

Earnings

During 1986, gross operating income amounted to $50.1 million, a $4.9 million, or 10.8%, increase over the previous year's income. Operating expenses amounted to $17.2 million, an increase of $1.5 million or 9.6%. The resulting net income from operations was $32.8 million, an 11.2% increase over 1985's income from operations. The increase in operating expenses was due largely to a $404 thousand increase in the Provision for Loan Losses and a $1.0 million increase in employee compensation and benefits.

Income derived from interest on loans to members increased only $2.3 million (6.5%) compared with $5.9 million increase (19.6%) recorded in 1985. The general lag in loan growth accounts for the decline in the growth of loan interest and the increase of income on investments. Income from investments totaled $11.0 million, an increase of $2.8 million over 1985. Other operating income represented 3.0% of gross income in 1986.

From the $32.8 million of net income, dividends to members in 1986 totaled $29.7 million, a payout rate of 90.5%. The remaining net income, was distributed between undivided earnings and reserves.

Dividend rates paid by the 116 natural persons credit unions on regular share accounts varied from 6% to 9%. One paid dividends of 9%, five paid dividends of 8%, nine paid dividends between 7% and 8%, twenty-two paid dividends of 7%, twenty-one paid dividends between 6% and 7%, twenty-six paid dividends of 6%, twenty-nine paid dividends of less than 6% and three credit unions did not declare dividends for 1986. Eleven credit unions paid interest rebates to its borrowing members ranging from 5% to 25%.

Constitution State Corporate Credit Union, Inc.

Constitution State Corporate Credit Union, Inc. is chartered by the state to serve member credit unions as a central credit union. It provides the means by which member credit unions may invest surplus funds, and it serves as a lender of funds to members with excess demand for loans.

In 1986, liquidity within member credit unions increased significantly due to a combination of lower market interest rates and a relatively weak loan demand. Constitution State Corporate Credit Union, Inc.'s assets increased $139.1 million or 39.4%. Investments by member credit unions, both federal and state chartered, increased 47.9% from $312.2 million to $461.6 million. Loans to member credit unions decreased from $9.8 million to $7.6 million, a decrease of $2.2 million or 22.5% from 1985, while investments in securities, primarily short-term instruments and share accounts, increased from $325.5 million to $464.2 million for the year-end 1986.

Net income of Constitution State Corporate Credit Union, Inc. after statutory reserve requirements was $28.6 million, of which $28.2 million, or 98.8% was paid out as dividends to member credit unions. The remaining net earnigs were set aside in the credit union's net worth structure. Total retained earnings increased by $1.0 million or 19.0%.

Major Changes

The average asset size of state credit unions was $4.5 million. Thirty-six credit unions, or 31%, had assets of $2 million or more. These credit unions accounted for 91.1% of all assets. Thirty credit unions, or 25.9%, each had assets of less than $250,000; they accounted for 0.8% of all assets. The remaining 50 state-chartered credit unions, comprising 43.1% of this group, had assets between $250,000 and $2 million. They accounted for 8.1% of assets. The department, in 1986, merged seven credit unions, four with federally-chartered credit unions and three with state-chartered credit unions.

Federal Credit Unions

The 238 federally-chartered credit unions in Connecticut had total assets of $2 billion as of year-end 1986, a 25.5% increase over 1985. The average asset size of federal credit unions was $8.4 million.

Deposit Insurance

Share deposits in all credit unions operating in Connecticut are insured up to a maximum of $100,000 per account holder by the National Credit Union Share Insurance Fund (NCUSIF) administered by the National Credit Union Administration.

Credit unions are required to establish a share insurance deposit equal to one percent of total insurable share capital. This deposit is recorded as an investment on the books of the credit union.

The Connecticut Credit Union Share Insurance Corporation (CCUSIC) dissolution process was completed in 1986. Seventy state chartered credit unions received nearly $1.1 million in reserve funds. The payments represented 100% of the credit union's membership reserves plus a one percent liquidating dividend.

A revised report of examination was introduced in 1986. The main revision of this report was the use of the CAMEL rating system. The examination report is designed to give officials meaningful information on significant items noted during the examination, in which five critical areas of a credit union's operation and condition (capital, assets, management, earnings and liquidity) are individually and then compositely rated.

SECURITIES AND BUSINESS INVESTMENTS DIVISION

The Securities and Business Investments Division is responsible for the following areas subject to the general supervision of the Banking Commissioner: 1) the registration of tender offers, securities and business opportunity programs for sale in Connecticut; 2) broker-dealer and investment adviser and agent registration; 3) routine examinations of broker-dealer and investment adviser registrants; and 4) enforcement of the Connecticut tender offer, securities and business opportunity laws.

As of year-end 1986, the division was comprised of a division director, an assistant division director, a director of enforcement, sixteen examiners, two Connecticut Careers Trainees, one Pre-Professional Trainee and ten support personnel.

Major Changes

Jurisdiction of the Banking Commissioner over the tender offer, securities and business opportunity laws emanates from Chapters 661a, 662 and 662a of the Connecticut General Statutes, respectively.

In connection with the securities and business opportunity laws, as of the year-end 1986, 40,929 persons were registered to engage in selling securities and to offer advice and management services regarding investments in securities. This represents 21.75% increase over the number of registrants in 1985. Fifty-six percent of those registered were engaged in the general brokerage business.

In 1986, 4,447 registration statements of issuers of securities prior to their sale in Connecticut were received. Eighty registrations by sellers of business opportunity programs were received. Thirteen business opportunity registrations were renewed.

During 1986, 135 securities complaints/investigations and 9 business opportunity complaints/investigations were completed. Also during 1986, 30 routine broker-dealer and 18 investment adviser examinations were undertaken. One hundred and sixty-six securities and 19 business opportunity investigations were initiated. Four cease and desist orders were issued in the securities area compared to a total of 10 the previous year. Four securities matters were referred for criminal action. Of all the complaints handled and investigations opened, most were resolved on the administrative level prior to their closure.

Many of the administrative resolutions took the form of consent orders wherein the division sought monetary fines as well as reimbursement of its investigatory costs. The division found the use of a consent order as an effective method supplementing a large array of enforcement tools. In one such instance, the division, in conjunction with the State Board of Accountancy, obtained a bar from a certified public accountant wherein the respondent is barred from practicing accounting before the Department of Banking for three years.

Orders

On July 8, 1986, the Banking Commissioner issued an Order permitting accelerated effectiveness for securities issued by investment trusts. The Order coordinates state and federal registration effectiveness for this type of securities offering. The Order also permits the omisssion of certain information and documents from the registration statement if they are substantially similar to those previously filed for a prior series and informs the registrant precisely what has to be filed. Finally, the Order permits effectiveness in accordance with the designation of effectiveness made pursuant to federal Rule 487 and speeds up effectiveness at the state level by waiving the fifteen day waiting period contained in Section 36-486(c) of the Connecticut General Statutes.

LEGISLATION

During the 1986 session of the General Assembly, the following public acts affecting areas regulated by the Department of Banking were approved and signed into law:

Banks and Savings Institutions

P.A. 86-104, *An Act Concerning Payment of Benefits for Officers and Employees of Savings Banks* (effective May 6, 1986) amends Section 36-126(b) of the General Statutes by eliminating the restriction which limits the type of entities through which a savings bank can provide officer and employee benefits and authorizes savings banks individually or jointly to provide such benefits in any manner in which the bank's governing board may decide.

P.A. 86-122, *An Act Concerning the Establishment and Operation of Branch Offices* (effective May 8, 1986) amends Section 36-129(2) of the General Statutes to eliminate a state bank and trust company's ability to branch into a town in connecticut in which there is no main office of a savings bank.

P.A. 86-138, *An Act Concerning investments by Savings and Loan Associations in Investment Company Stock or Shares* (effective May 23, 1986) amends Section 36-96(12) of the General Statutes to correct an inconsistency created by P.A. 85-379, which specifically authorized state or federally chartered savings and loan associations and state bank and trust companies to invest in the stock of an investment company, along with savings banks, but did not state that the stock of the investment company could be owned by savings and loan associations as well as banks. This Act corrects that inconsistency by providing that the stock of an investment company may be owned by savings and loan associations as well as savings banks and state bank and trust companies.

P.A. 86-141, *An Act Amending the Bank Holding Company and Interstate Banking Statutes* (effective May 23, 1986) amends Section 36-563 of the General Statutes to prohibit, in addition to the existing prohibition for bank holding companies, any person from owning, controlling or affiliating with any bank as defined in Section 36-419 of the General statutes that is not also a bank as defined in 12 U.S.C. Section 184(c), unless the Commissioner approved such ownership, control or affiliation on or before May 8, 1984. For the purposes of Section 36-563 of the General Statutes, the term "person" includes entities set forth in the Act, but shall not include a domestic insurance company, as defined in subsection (b) of Section 38-1 of the General Statutes, or any affiliate of an insurance holding company system, as defined in subsection (a) of Section 38-39 of the General Statutes, which system includes any such domestic insurance company.

P.A. 86-158, *An Act Concerning Satellite Devices and Point of Sale Terminals* (effective May 23, 1986) amends the definitions of "satellite device" and "point of sale terminal" in Section 38-193 of the General Statutes to clarify that these definitions apply to out-of-state banks must be established by in-state banks. The Act clarifies that nothing in this chapter shall prohibit the establishment or use of a point-of-sale terminal within this state by a commercial establishment located within this state.

P.A. 86-176, *An Act Concerning the Establishment of Branch Offices by Banks* (effective October 1, 1986) eliminates the "home office protection" provisions in Section 36-59 of the General Statutes in three phases according to the following schedule: 1) as of October 1, 1986, home office protection no longer applied to: (a) banks with less than $350 million in total assets, applying to locate a branch anywhere in the state and (b) banks of any asset size applying to branch into any town with a population of 100,000 or more; 2) on and after October 1, 1987, home office protection will no longer apply to institutions: (a) whose assets total less than $750 million applying to branch anywhere in the state or (b) that apply to branch into any town with a population of 60,000 or more; and finally, on October 1, 1988, the home office protection restrictions will be entirely eliminated.

P.A. 86-214, *An Act Concerning Investments of Savings and Loan Associations and Savings Banks* (effective October 10, 1986) amends Section 36-178-(aa) of the General Statutes regarding investments by savings and loan associations, by authorizing savings and loan associations to invest up to ten percent of the savings and loan association's assets in the partnership interests in, shares of stock of, or units of beneficial interest in an investment company which is registered under an act of Congress, entitled "Investment Company Act of 1940," approved August 22, 1940, as amended, provide (a) at least eighty percent of the investment portfolio, or series portfolio, of such investment company shall be invested in the same types of securities in which savings and loan associations may otherwise invest and (b) the making of such investment, under all the circumstances, is prudent in the opinion of the savings and loan association. The Act also provides identical authority for savings banks.

P.A. 86-222, *An Act Concerning Credit Card Surcharges and Acceptance of Bank Credit Cards* (effective October 1, 1986) establishes that no seller may impose a surcharge on a buyer using a credit card in any sales transaction. Any credit card bearing a trade name which the seller accepts of offers to accept as a means of payment which is issued by a bank, savings bank, savings and loan association or credit union must be accepted by the seller regardless of the identity of the card issuer. A seller is not prohibited from offering a discount to a buyer to induce payment other than by a credit card. A seller may condition acceptance of a credit card on a buyer's minimum purchase and must disclose the minimum purchase policy orally or in writing at the point of purchase, which is defined as including, but not limited to, at or on a cash register and in an advertisement or menu.

P.A. 86-234, *An Act Concerning The Exercise of Fiduciary Powers and the Investment of Certain Trust Funds by Banking Institutions in the State* (amendments effective July 1, 1986) amends Section 36-315 of the General Statutes to exclude the administration of any trust in real or personal property, the trustee of which is a foreign corporation acting pursuant to Section 45-191 of the General Statutes and any trust the trustee of which is a corporation acting as a trustee under mortgage of deed or trust pursuant to Section 36-249 of the General Statutes. The Act also amends Section 45-191 of the General Statutes to clarify that the Secretary of the State, acting as attorney on behalf of a corporation acting in a fiduciary capacity pursuant to this section, may be served only in any action or proceeding against the corporation relating to its activities in such capacity. The appointment of the Secretary of the State will continue so long as any liability on account of such activities remains outstanding against the corporations. Finally, the Act increases the asset limits of trusts which the agency may petition to terminate from $20,000 to $65,000 pursuant to Section 45-79(b) of the General Statutes. The Act requires banking institutions holding undistributed or temporarily uninvested trust funds in excess of $1,000 to invest such funds, within 30 days of receipt or accumulation, in income-producing media that provide a specified rate or return. for banking institutions with total assets of less than $100 million, this requirement does not take effect until October 1, 1987.

P.A. 86-288, *An Act Concering Common Trust Funds* (effective October 1, 1986) amends Section 36-83 of the General Statutes to expand the authority of bank subsidiaries of a bank holding company to establish or invest in common trust funds with or of an affiliate bank, to include affiliate banks located throughout the New England region, but only if they are subject to statutes, rules or regulations of another state which are substantially similar to Section 36-83 of the General Statutes.

P.A. 86-340, *An Act concernign the Acquisition of Beneficial Ownership of Financial Institutions* (effective June 5, 1986) clarifies Section 36-423 to require the filing of an acquisition statement prior to the effective date of an agreement for the acquisition of the stock of a banking institution.

Consumer Credit

P.A. 86-160, *An Act Requiring the Disclosure of the Availability of Interim Financing* (effective October 1, 1986) establishes that creditors who have a policy of not offering interim financing which is a short term loan, the proceeds of which are to be used by a mortgage loan applicant to purchase one to four family residential real property, which is due and payable upon the sale of the applicant's current residence, must disclose such policy to the applicant. The disclosure must be in writing and in plain language at the time the mortgage loan application is filed. The applicant must sign the disclosure statement to acknowledge its receipt.

P.A. 86-216, *An Act Concerning the Transfer of Loan Contracts by Out of State Creditors and Reducing the Maximum Finance Charge on Open-End Credit Plans* (effective June 5, 1986) amends Section 36-243 of the General Statutes to provide that a loan lawfully made after June 5, 1986, in compliance with a validly enacted licensed loan law of another state, may be transferred and enforced in Connecticut without adjusting its interest rate provided the borrower at the time of the loan was a resident of another state but has since become a Connecticut resident. The Act reduces the maximum finance charge which may be applied to an open-end credit plan, as defined in 36-393(h) of the General Statutes, in connection with a transaction arising out of a retail sale of consumer goods or services. The finance charge shall not exceed one and one-quarter per cent per month on the average daily balance of the account or the unpaid balance outstanding as of the end of the current billing cycle.

P.A. 86-248, *An Act Concerning Civil Penalties for Issuing a Bad Check* (effective May 30, 1986) imposes a civil penalty on a drawer who knowingly negotiates a bad check and fails to make good on the check after the second written demand for payment. No drawer shall be liable pursuant to this Act for residential service supplied by a gas, electric, steam, telephone or water utility, for rental of residential premises or for a check given as repayment of all or a portion of a debt secured by collateral which the payee has repossessed. Additionally, the Act requires conspicuous notice to the public of the damages which may be imposed pursuant to this section and sets forth the proper form of written demand for payment on the dishonored check.

P.A. 86-268, *An Act Concerning Mortgage Payment Schedules, Late Fees and Mortgagor's Right to Counsel* (amendments effective June 6, 1986, with new provisions effective October 1, 1986). Sections 36-70(b), 36-99(9) and (10), and 36-178(h) of the General Statutes are amended to allow financial institutions to write mortgages payable in consecutive intervals other than monthly or quarterly and requires payment in at least consecutive semiannual installments. Where the law requires or allows payments of taxes and insurance premiums into escrow accounts, the Act specifies that these payments must be made at least as frequently as the mortgage payments. Additionally, the Act establishes that a creditor must mail a consumer borrower a written notice, stating the amount of any late charge or similar fee imposed as a result of a late payment on a note, mortgage or installment sales contract, within 60 days of the imposition of such charge. Notice must be sent unless the creditor issues a periodic statement which may include any delinquency charge, late fee or similar assessment. When a consumer applies for a mortgage loan, the Act requires the creditor to notify the consumer in writing of the following: (a) he may have legal interests that differ from the creditor; (b) he may not be required by the creditor to be represented by the creditor's attorney; (c) he may waive the right to be represented by an attorney, and (d) he may direct any complaints to the Department of Banking.

P.A. 86-341, *An Act Concerning Release of Mortgages* (effective October 1, 1986) authorizes an attorney or duly authorized officer of a title insurance company to file an affidavit on the land records when a mortgagee fails to execute and deliver a release within thirty days after the mortgage has been paid off. The affidavit acts as a release of the lien of the mortgage property when recorded. A fine of up to $500 shall be imposed on any person recording an affidavit with knowledge that the information contained therein is false. Additionally, the Act amends Section 49-10(a) of the General Statutes by eliminating the requirement that a lender send a mortgage release with a payoff statement within ten business days from the date he receives a written request. The Act authorizes a lender to collect interest from the time the payoff statement is received even if this is more than ten business days after it was requested.

Credit Union

P.A. 86-137, *An Act Removing the Unsecured Loan Limit on Credit Unions* (effective October 1, 1986) amends Section 36-206 to eliminate the provision that a credit union may not make an unsecured loan in excess of $15,000 or two and one-half per cent of its paid-in and unimpaired capital and surplus. All unsecured loans may be the greater of $200 or ten percent of the credit union's paid-in and unimpaired capital and surplus.

P.A. 86-139, *An Act Concerning the Membership of Directors of and Investments in the Central Credit Union* (effective May 23, 1986) eliminates the individual division of the central credit union. Additionally, it eliminates the exclusion from share capital of members' investments in the central credit union.

Miscellaneous

P.A. 86-161, *An Act Concerning Disclosure of Financial Records* (effective October 1, 1986) amends Section 36-91 of the General Statutes to clarify that the party seeking disclosure of financial records pursuant to a lawful subpoena, summons, warrant or order is also the party responsible for service of the subpoena, summons, warrant, court order or a certified copy thereof upon the customer whose records are being sought.

P.A. 86-403, *An Act Concerning the Revisor's Technical Corrections to the General Statutes and to Certain Public or Special Acts* (effective June 11, 1986) makes technical revisions to various sections of the General Statutes.

DIRECTORIES

INDEX OF DIRECTORIES

STATE-CHARTERED INSTITUTIONS: page

State Bank and Trust Companies

Amity Bank 28
Bank of Boston 28
Bank of Darien 28
The Bank of New Haven 28
The Bank of Southeastern Connecticut 29
Bank of Southington 29
Bank of Stamford 29
Bank of Waterbury 29
Chester Bank 29
Citytrust 30
Connecticut Community Bank 30
Fairfield First Bank and Trust Company 30
The Fidelity Trust Company 30
Founders Bank 30
The Glastonbury Bank and Trust Company 31
Home Bank and Trust Company 31
The Housatonic Bank and Trust Company 31
The Independent Bank and Trust Company 31
The Jewett City Trust Company 31
Lafayette Bank and Trust Company 32
The Landmark Bank 32
Manchester State Bank 32
The Merchants Bank and Trust Company 32
The Meriden Trust and Safe Deposit Company 32
New Canaan Bank and Trust Company 33
New England Bank and Trust Company 33
The New Milford Bank and Trust Company 33
The North American Bank and Trust Company 33
The Putnam Trust Company of Greenwich 33
RCB Trust Company 34
Salisbury Bank and Trust Company 34
Saybrook Bank and Trust Company 34
Security Trust 34
The Seymour Trust Company 34
Shoreline Bank and Trust Company 35
The Simsbury Bank and Trust Company 35
The South Windsor Bank and Trust Company 35
Union Trust Company 35
United Bank & Trust Company 35
The Valley Bank and Trust Company 36
The Village Bank and Trust Company 36
The Westport Bank and Trust Company 36
Windsor Bank and Trust Company 36

Savings Banks

Advest Bank 37
American Bank of Connecticut 37

American Savings Bank 37
The Bank Mart 37
The Banking Center 38
Branford Savings Bank 38
Bristol Savings Bank 38
The Brooklyn Savings Bank 38
Burritt InterFinancial Bancorporation 39
The Central Bank for Savings 39
Chelsea Groton Savings Bank 39
City Savings Bank of Meriden 39
Collinsville Savings Society 39
Colony Savings Bank 40
Community Savings Bank 40
Connecticut Savings Bank 40
The Derby Savings Bank 40
The Dime Savings Bank of Norwich 40
The Dime Savings Bank of Wallingford 41
Essex Savings Bank 41
Fairfield County Savings Bank 41
Farmers and Mechanics Saving Bank 41
Farmington Savings Bank 41
Gateway Bank 42
Great Country Bank 42
The Guilford Savings Bank 42
Jewett City Savings Bank 42
The Liberty Bank for Savings 43
Litchfield Bancorp 43
Mechanics Savings Bank 43
MidConn Bank 43
Milford Savings Bank 44
Moodus Savings Bank 44
Naugatuck Savings Bank 44
New England Savings Bank 44
The New Haven Savings Bank 44
New Milford Savings Bank 45
Newtown Savings Bank 45
Northwest Bank for Savings 45
Norwalk Savings Society 45
The Norwich Savings Society 45
People's Bank 46
The People's Savings Bank of New Britain 46
Putnam Savings Bank 46
Ridgefield Savings Bank 46
Savings Bank of Danbury 47
The Savings Bank of Manchester 47
Savings Bank of Rockville 47
The Society for Savings 47
Southington Savings Bank 48
Stafford Savings Bank 48
The Stamford Savings Bank 48
Suffield Savings Bank 48
Thomaston Savings Bank 48

Torrington Savings Bank 49
Union Savings Bank of Danbury 49
Willimantic Savings Institute 49
Winsted Savings Bank 49

Savings and Loan Associations

The Bank of Hartford, Inc., SA 50
Cargill Bank of Connecticut 50
Connecticut Savings and Loan Association 50
Danbury Savings and Loan Association, Inc. 50
Eastern Savings and Loan Association 50
First New London Savings and Loan Association, Inc. 51
Naugatuck Valley Savings and Loan Association, Inc. 51
Savings and Loan Association of Southington, Inc. 51
Security Savings and Loan Association 51
Sentry Savings and Loan Association 51
Shelton Savings and Loan Association, Inc. 52
Windsor Locks Savings and Loan Association 52

FEDERALLY-CHARTERED INSTITUTIONS:

National Banks

American National Bank 55
The Canaan National Bank 55
The Citizens National Bank 55
Citizen's National Bank of Southington 55
Community National Bank 55
The Connecticut Bank and Trust Company, NA 55
Connecticut National Bank 55
First National Bank - CT 56
First National Bank of Litchfield 56
First National Bank of Stamford 56
The First National Bank of Suffield 56
Fleet National Bank of CT 56
Harbor National Bank of Connecticut 56
National Industrial Bank of Connecticut 56
National Iron Bank 56
New Britain National Bank 56
Summit National Bank 56

Federal Savings Banks

Bristol Federal Savings Bank 57
The Federal Savings Bank 57
Financial Federal Savings Bank 57
First Federal Bank of CT 57
Mechanics and Farmers Savings Bank, FSB 57
Tolland Bank, FSB 57

Federal Savings and Loan Associations

Charter Federal Savings and Loan Association 58
Community Federal Savings and Loan Association 58
County Federal Savings and Loan Association of Westport 58
Danielson Federal Savings and Loan Association 58
Enfield Federal Savings and Loan Association 58
First Federal Savings 58
First Federal Savings and Loan Association of East Hartford 58
First Federal Savings and Loan Association of Torrington 58
First Federal Savings and Loan Association of Waterbury 58
Greenwich Federal Savings and Loan Association 58
Guardian Federal Savings and Loan Association 59
New London Federal Savings and Loan Association 59
Northeast Savings, FA 59
Nutmeg Federal Savings and Loan Association 59
Windsor Federal Savings and Loan Association 59

OTHER:

Bank Holding Companies 53-54

Cities and Towns with Financial Institutions 60

STATE BANKS AND TRUST COMPANIES

Directory and Statistics

Italicized type indicates Chief Executive Officer

AMITY BANK
Incorporated 1964

ASSETS: $107,920,000

EXECUTIVE OFFICERS: *President, Jasper J. Jaser;* Senior Vice President, Peter A. Anderson; Vice President and Treasurer, Edward J. Maloney Jr.; Vice Presidents, Felicity Lavin, Rori Sagal; Secretary, Lousie E. Ford.

DIRECTORS: Chairman Fred Nives, Alex Alexiades, Charles K. Bockelman, Robert G. Grodd, John J.C. Herndon, Jasper J. Jaser, Pascale Musto, Saul M. Ripps, Gloria Schaffer, Robert A. Slavitt, Maurice Sturm.

MAIN OFFICE: 128 Amity Road, Woodbridge, CT 06525

BRANCHES: 1 (Branford)

BANK OF BOSTON
Incorporated 1849

ASSETS: $2,129,463,000

EXECUTIVE OFFICERS: *President, Paul N. Vonckx Jr.;* Senior Executive Vice President, Louis H. Ulizio Jr.; Executive Trust Officer, Tyler Baldwin; Senior Vice President and Treasurer, Raymond Gorman Jr.; Senior Vice President and Secretary, Richard A. Glassman; Senior Vice Presidents, Edmund J. Behan, Bruce A. Wilson.

DIRECTORS: Chairman Francis M. White, Jessie G. Bradley, Orton P. Camp Jr., John R. Caruso, Norman Cohen, John C. Dean, Geoffrey Etherington II, Lawrence K. Fish, Victor H. Frauenhofer, Frederick O. Hoerle, Conrad J. Kronholm Jr., Vincent B. Largay, Margaret W. Lawson, Leonard F. Leganza, Anthony J. Lombard, Arthur J. LoVetere, Robert Mailhouse, Edward L. Marcus, Howard J. Mattioli, Russell G. McMillen, John A. Michaels, Daniel J. Miglio, Lance R. Odden, G. Bradford Palmer Jr., William J. Pape II, William F. Partridge, Carl A. Peterson, George E. Phalen, Harry F. Rice Jr., David C. Robinson, Michael G. Sendzimir, George A. Silvester, Louis H. Ulizio Jr., Paul N. Vonckx Jr., Robert N. Whittemore, Blakely Wilson.

BANK OF DARIEN
Incorporated 1985

ASSETS: $49,836,000

EXECUTIVE OFFICERS: *President, James E. Banks;* Vice President and Treasurer, Kevin E. Gage.

DIRECTORS: Chairman John C. Emery Jr., Joseph H. Allen, Richard A. Allen, James E. Banks, Marian M. Castell, John H. Cavanaugh, Arthur Collins, Raymond L. Kotch, Ferd O. Lawson Jr., Arnold H. Libner, Joseph G. McIntyre Jr., Nicholas J. Mercede, Douglas D. Milne III, Isabelle C. Reilly, Francis G. Rodgers, Theodore F. Shaker, Etta M. Stanko, William D. Thompson, Charles E. Waggner, Stephen F. Zangrillo.

MAIN OFFICE: 1089 Boston Post Road, Darien, CT 06820

THE BANK OF NEW HAVEN
Incorporated 1979

ASSETS: $171,094,000

EXECUTIVE OFFICERS: *President, Joseph V. Ciaburri;* Senior Vice Presidents, William E. McNeil, Brett Silvers, Lorraine K. Young; Vice Presidents, Frederocl Commentucci, W. Neil Godfrey, Joseph A. Guardo, Arthur Viola.

DIRECTORS: Chairman George M. Dermer, Richard L. Ades, Martin R. Anastasio, Joseph V. Ciaburri, John Collerann, Thomas M. Donegan, Albert M. D'Onofrio, Victor B. Hallberg, Theodore F. Hogan Jr., Lawrence M. Liebman, Carl M. Porto, Joshua Sandman, Stanley Scholsohn, Alexander R. Showe.

MAIN OFFICE: 209 Church St., New Haven, CT 06510

BRANCHES: 4 (Milford, New Haven - 2, Orange)

THE BANK OF SOUTHEASTERN CONNECTICUT

Incorporated 1985

ASSETS: $35,702,000

EXECUTIVE OFFICERS: *President, Joseph M. Stellato;* Senior Vice President, Nan K. Crowley, Comptroller, Michael K. Meakem.

DIRECTORS: Chairman Martin Gottesdiener, John Antonino, Lawrence J. Bettencourt, George K. Boyer, Rudolph Chieka, Thomas G. Faria, Joseph M. Stellato, Martin J. Sullivan.

MAIN OFFICE: 716 Broad Street Extension, Waterford, CT 06385

BANK OF SOUTHINGTON

Incorporated 1986

ASSETS: $16,792,000

EXECTIVE OFFICERS: *President, Joseph E. LaPlume;* Vice Presidents, Arnaldo J. Marinelli, Ronald M. Moskwa.

DIRECTORS: Chairman Roman F. Garbacik, Ralph M. Carbone, Harold L. Charette, Ralph Crispino Jr., Nicholas DePaolo, Zigmon M. Duksa, Philip C. Ferraro, Joseph E. LaPlume, Jean G. Martin, Louis M. Matarazzo, Elizabeth C. Milo, James J. Pryor, Benjamin Rubin, Ronald G. Serafino, Martin F. Talley.

MAIN OFFICE: 130 North Main Street, Southington, CT 06498

BANK OF STAMFORD

Incorporated 1981

ASSETS: $124,205,000

EXECUTIVE OFFICERS: *President, Dominick Uva Jr.;* Senior Vice Presidents, Richard A. DeCapua, Thomas H. Williams; Vice President and Treasurer, Daniel C. Rosa; Vice President, Gary W. Biros; Assistant Vice Presidents, Emma L. Apablaza; Corporate Secretary, Howard G. Shiffman.

DIRECTORS: Chairman Dominick Uva Jr., Robert Kennedy, L.F. Lionetti, Julius Markiewicz, Robert P. Masotti, Hugh O'Connell, Linda Noyes Portanova, Genaro J. Rubino, Carl W. Shanahan, Cresenzo A. Signore, Irwin Silver, Joseph J. Tooher Jr., Richard Uva.

MAIN OFFICE: 45 Prospect St., Stamford, CT 06904

BANK OF WATERBURY

Incorporated 1985

ASSETS: $30,014,000

EXECUTIVE OFFICERS: *President, Walter A. Morrissey;* Executive Vice President, John Lutkus; Senior Vice President, Waldo W. Robison; Vice President, Michael R. Nemetz.

DIRECTORS: Chairman John B. Sullivan, Salvatore A. Ali, Frank Bochicchio, William J. Brick, Thomas P. Brunnock, George T. Carrah, Joseph R. Carrah, Jaci Carroll, M. Martin DiCorpo, Leonard Margolis, Walter A. Morrissey, Frank G. Regan, Angelo P. Tedesco.

MAIN OFFICE: 255 Bank St., Waterbury, CT 06722

CHESTER BANK

Incorporated 1914

ASSETS: $98,178,000

EXECUTIVE OFFICERS: *President, Robert D. Mitchell;* Executive Vice President, Bruce H. Watrous; Vice President, William P. Blaauboer; Vice President and Treasurer, Douglas J. Pierce; Secretary, Peter J. Tiezzi Jr.

DIRECTORS: Chairman Arnold H. Watrous, Harry R. Archambault, Richard J. Bates, Merritt M. Comstock, Richard R. Daniels Sr., Geoffrey L. Jacobson, Robert L. Johnson, W. Michael McCulley, Robert D. Mitchell, Roycroft A. Monte, Sisto D. Radicchi, Bruce H. Watrous, Robert W. Woodstock, Daniel J. Zanardi.

MAIN OFFICE: 6 Main St., Chester, CT 06412

BRANCHES: 3 (Chester, East Haddam, Essex)

CITYTRUST

Incorporated 1849

ASSETS: $2,396,096,000

EXECUTIVE OFFICERS: *Chairman, George F. Taylor;* President, Jonathan A. Topham; Vice Chairmen, E. Cortright Phillips, Reid C. Spencer; Executive Vice Presidents, L. Kirk Baird Jr., Stephen P. Boyle, Lawrence J. Bues, Robert R. Matheu II, Edward J. McNabb, John D. Wemmlinger; Senior Executive Vice Presidents, Peter G. Dahl, M. James Geraghty, Murray H. Morse, Francis J. Waitr, David V. Winstad; Senior Vice President, Robert F. Cahill; Secretary, Frank W. Estes.

DIRECTORS: Chairman George F. Taylor, Robert C. Baldwin, Walter Baum, Drummond C. Bell, Philip H. Burdett, Cameron Clark Jr., Robert W. Dixon, Irwin Engelman, Mario S. Kellogg, Hubert T. Mandeville, Leonard J. Massello, E. Cortright Phillips, Charles E. Spencer III, Reid C. Spencer, Jonathan A. Topham, Ernest C. Trefz, Craig E. Weatherup.

MAIN OFFICE: 961 Main St., Bridgeport, CT 06601

BRANCHES: 38 (Bethel, Bridgeport - 4, Brookfield, Cheshire, Danbury - 2, Darien, Fairfield - 3, Greenwich, Middlebury, Milford, Monroe, Naugatuck, New Haven - 2, Newtown, North Haven, Norwalk, Ridgefield, Shelton, Stamford, Stratford - 2, Trumbull, Wallingford, Waterbury - 3, Watertown, West Hartford, Westport, Wilton - 2)

CONNECTICUT COMMUNITY BANK

Incorporated 1974

ASSETS: $42,905,000

EXECUTIVE OFFICERS: *President, Robert J. Oca;* Vice President and Treasurer, Peter Walter; Vice Presidents, James E. Calkins, Emanuel Terenzio.

DIRECTORS: Chairman Lois Sontag, Richard Deutsch, Steven Folb, Burton Hoffman, Arthur Lutz, Arthur Marciano, Bernice Miller, Alice Mitchell, Robert J. Oca, Ruth L. Sims, Thomas S. Ward Jr.

MAIN OFFICE: 100 Mason St., Greenwich, CT 06830

BRANCHES: 2 (Greenwich, Stamford)

FAIRFIELD FIRST BANK & TRUST COMPANY

Incorporated 1984

ASSETS: $20,840,000

EXECUTIVE OFFICERS: *President, Anthony J. Carriera, Jr.;* Senior Vice President, Thomas F. Gill.

DIRECTORS: Chairman Peter G. Doyle, Stephen A. Bassock, Marc M. Bennett, Anthony J. Bravo, Anthony J. Carriera Jr., Ralph L. dePanfilis, Emanual E. Dober, Herbert F. Harrington, Jr., James C. Houston, Jay C. Huffard, Robert B. Morin, Norman M. Rappoport.

MAIN OFFICE: 2000 Boston Post Road, Fairfield, CT 06430

THE FIDELITY TRUST COMPANY

Incorporated 1902

ASSETS: $275,273,000

EXECUTIVE OFFICERS: *President, David V. Andrews;* Executive Vice President and Secretary, Barry B. Davall; Senior Vice President and Treasurer, Edward T. Russell; Senior Vice Presidents, Vincent Cappiello, Walter T. Sullivan.

DIRECTORS: Chairman T. Ward Cleary, Fred T. Allen, David V. Andrews, Robert A. Beer, Richard L. Brinckerhoff, Joseph L. Gambino, Merle L. Lockwood, William Pitt, Lois PontBriant, Andrew R. Robustelli, David H. Street, Augustine C. Troy.

MAIN OFFICE: 129 Atlantic St., Stamford, CT 06904

BRANCHES: 8 (Darien, Stamford - 7)

FOUNDERS BANK

Incorporated 1984

ASSETS: $37,572,000

EXECUTIVE OFFICERS: *President, Leo M. Connors;* Executive Vice President, Stephen W. Mirabella, Senior Vice Presidents, Joseph F. Bruno, Frank A. Noto.

DIRECTORS: Chairman Richard B. Buckley, Neil M. Beckwith, Max G. Carter, Arneta K. Dow, George W. Edwards Jr., Dominic J. Galardi, Norman W. Garvin, Richard J. Guandalini, Vasant B. Khachane, Donald P. Miller, Donald P. Parson.

MAIN OFFICE: 27 Elm St., New Haven, CT 06508

THE GLASTONBURY BANK & TRUST COMPANY

Incorporated 1919

ASSETS. $181,416,000

EXECUTIVE OFFICERS: *President, John H. Hamby Jr.;* Executive Vice President, James Uccello; Senior Vice President and Treasurer, Allen L. Nielsen.

DIRECTORS: Chairman John H. Hamby Jr., Loren J. Andreo, Ronald E. Bourbeau, Alfred N. DeGemmis Jr., Alden A. Ives, Harvey A. Katz, Henry A. Kinne, John C. Lewis III, Louis P. Longo, Michael P. Price, Edward J. Sharr, Mark A. Sheptoff, Graham A. Tyrol, James Uccello.

MAIN OFFICE: 2461 Main St., Glastonbury, CT 06033

BRANCHES: 7 (Colchester, East Hartford, Glastonbury - 3, Portland, Rocky Hill)

HOME BANK AND TRUST COMPANY

Incorporated 1854

ASSETS: $465,437,000

EXECUTIVE OFFICERS: *President, John R. DiBella;* Executive Vice President and Treasurer, Raymond N. Lyons; Senior Vice Presidents, Kenneth J. DeLisa, Wayne C. Golon; Vice Presidents, Brian Hull, Peter J. McGee, John S. Newton, Joseph J. Salinardi; Vice President and Secretary, Lorraine M. Douglas; Comptroller, Helen T. Correale.

DIRECTORS: Paul B. Baron, A. Gordon Davis Jr., John R. DiBella, Barbara L. Harper, Thomas S. Luby, Raymond N. Lyons, Frank J. Nastri, Edward J. Okay, Robert P. Patton, Marsha O. Pendleton, Michael F. Stone, Carter H. White.

MAIN OFFICE: 400 East Main St., Meriden, CT 06450

BRANCHES: 10 (Cheshire - 2, Cromwell, Meriden - 2, Middletown, New Haven, Newington, Norwich, Prospect, Rocky Hill, Wallingford)

THE HOUSATONIC BANK & TRUST COMPANY

Incorporated 1976

ASSETS: $76,400,000

EXECUTIVE OFFICERS: President, James F. Rogers III; Treasurer and Controller, James M. Judd; Vice Presidents, Richard DeMusis, Bruce E. Hanson.

DIRECTORS: Chairman Henry F. Healey Jr., Arnold J. Alderman, Gerald J. Bogen, Newton D. Brenner, Barbara S. Dybas, David A. Einbinder, Saturno P. Francini, John A. Frey, Guy J. Greco, Sidney H. Joseph, Eugene D. Micci, Joseph F. Monaco Jr., Lawrence A. Pirritino, Frank Rapp, James F. Rogers III, E. James Uberti, Peter J. Vartelas, Joel M. Young.

MAIN OFFICE: Division Street, Ansonia, CT 06401

BRANCHES: 1 (Orange)

THE INDEPENDENT BANK & TRUST COMPANY

Incorporated 1910

ASSETS: $224,687,000

EXECUTIVE OFFICERS: *President, Donald K. Hodgins;* Vice President and Treasurer, Michael J. Hinchey; Vice Presidents, Frederick C. Decker, James S. Fletcher, Anita Hamblett, John M. Korba Jr., Lucille L. Reynolds; Secretary, Harry S. Gaucher Jr.

DIRECTORS: Chairman William J. Stearns, David N. Bell, Richard S. Doran, Lester E. Foster, Harry S. Gaucher Jr., Joseph H. Goldberg, Otto R. Hain, Harry J. Hartley, Donald K. Hodgins, Milton P. Kozelka, James J. Preble, Michael C. Rice, Frank R. Seaforth, William B. Stanley, Jackson P. Sumner, Basil T. Tsakonas.

MAIN OFFICE: 676 Main St., Willimantic, CT 06226

BRANCHES: 9 (Killingly - 2, Mansfield - 3, Norwich - 2, Waterford, Windham)

THE JEWETT CITY TRUST COMPANY

Incorporated 1921

ASSETS: $29,652,000

EXECUTIVE OFFICERS: *President, Chester L. Dudkowski;* Vice President, Leonard T. Stavrou.

DIRECTORS: Chairman Chester L. Dudkowski, Raymond Andersen, William Demicco, John C. Lucey, Donald Ouillette, Hermon B. Tripp. Jerome Zuckerbraun.

MAIN OFFICE: 28 Main St., Jewett City, CT 06351

LAFAYETTE BANK & TRUST COMPANY
Incorporated 1964

ASSETS: $236,931,000

EXECUTIVE OFFICERS: *President, Thomas L. Gray Jr.;* Executive Vice Presidents, Ronald E. Ream, Jerome J. Whalen; Senior Vice Presidents, Richard J. Luvera; Thomas J. Prall Jr.; Vice Presidents Jeffrey T. Alves, Gwen Auletta, Peter A. Banca, Pearl Jezairian, Martin Moomjian, Susan E. Odoardi, Thomas Reynolds; Vice President and Controller, Paul V. Erwin; Secretary, Kenneth F. Zarrilli.

DIRECTORS: Chairman Lawrence B. Schwartz, Louis J. Gladstone, Alfred Goldreyer, Thomas L. Gray Jr., Donald W. Harrison, Roderick C. McNeil III, Leonard R. Meyers, William L. Rudkin, Robert D. Russo, James P. Schwartz, Henry S. Stern, Kenneth F. Zarrilli.

MAIN OFFICE: 345 State St., Bridgeport, CT 06601

BRANCHES: 9 (Bridgeport - 6, Fairfield, Stratford, Trumbull)

THE LANDMARK BANK
Incorporated 1984

ASSETS: $118,283,000

EXECUTIVE OFFICERS: *President, Louis W. Bossie;* Executive Vice President, Norman St. Amand; Senior Vice President and Treasurer, Gary A. Laurito.

DIRECTORS: Chairman Gary Blonder, Richard P. Boccaccio, Louis W. Bossie, Michael G. Economos, Arthur T. Foote, Melvin H. Gerrol, Michael I. Ginsberg, Martin Greenberg, Robert H. Haines III, Preston F. Harding, Jeffrey S. Hoffman, Theodore N. Kaplan, M. Patricia McVane, Martin C. Noreika, Anthony P. Parrotta, Richard Rangoon, John J. Redden, Kenneth S. Schwartz, Philip A. Shelton, Ben Sisti, William H. Stevenson.

MAIN OFFICE: One City Place, Hartford, CT 06103

BRANCHES: 1 (West Hartford)

MANCHESTER STATE BANK
Incorporated 1970

ASSETS: $74,501,000

EXECUTIVE OFFICERS: *President and Treasurer, Nathan C. Agostinelli;* Executive Vice President, Joseph Schauster; Senior Vice President, Stanley J. Jarvis; Vice Presidents, Richard R. Lauzier, William H. Fraser; Secretary, Ronald Jacobs.

DIRECTORS: Chairman Andrew Ansaldi Jr., Paul J. Aceto, Nathan G. Agostinelli, Stephen J. Cavagnaro, Richard Cobb, Anthony Dzen, Ronald Jacobs, Nicholas A. LaPenta, Roxie E. Leone, Francis R. Murray, William A. Oleksinski, Samuel P. Pierson, Joseph Schauster, Edward J. Tomkiel.

MAIN OFFICE: 1041-1043 Main St., Manchester, CT 06040

BRANCHES: 1 (Manchester)

THE MERCHANTS BANK AND TRUST COMPANY
Incorporated 1917

ASSETS: $279,773,000

EXECUTIVE OFFICERS: *President, J. Robert Newman;* Executive Vice Presidents, Daniel M. Gewant, John H. Jerve, Thomas W. Lynn; Executive Vice President and Secretary, Larry L. Bentley.

DIRECTORS: Larry L. Bentley, Rex D. Cross, Maurice E. Devine, Russell Frost III, John J. Gardella, Daniel M. Gewant, Stewart J. Leonard Jr., John R. Mitchell, J. Robert Newman, Thomas F. O'Connor, Edward J. Tracey, Rosemarie Verrilli, Stephen B. Weitz.

MAIN OFFICE: 59 Wall St., Norwalk, CT 06852

BRANCHES: 5 (Danbury, Norwalk - 3, Seymour)

THE MERIDEN TRUST & SAFE DEPOSIT COMPANY
Incorporated 1889

ASSETS: $32,701,000

EXECUTIVE OFFICERS: *Chairman, William C. Kilroy;* President and Secretary, Newell S. Sly; Vice President and Treasurer, Robert G. Gattilia.

DIRECTORS: Chairman Wiliam C. Kilroy, Robert G. Church, Robert E. Estabrook, Robert G. Gattilia, John J. Gorman Sr., Cynthia A. Gutierrez, O. Clarence Hugo, Jere M. Johnson, Paul H. Miller, C. Eugene Mosher, David W. Parke, John F. Peckham, F. Paul Scalzi, Newell S. Sly.

MAIN OFFICE: 1295 East Main St., Meriden, CT 06450

BRANCHES: 2 (Meriden)

NEW CANAAN BANK & TRUST COMPANY
Incorporated 1975

ASSETS: $100,124,000

EXECUTIVE OFFICERS: *President, Richard A. Winfield;* Executive Vice President, Robert H. Winstanley; Vice Presidents, James E. Crane II, Alexander Turovetz, David J. VanBuskirk; Vice President and Treasurer, Anne M. Pember; Secretary, Joseph J. Rucci Jr.; Comptroller, Pat Walker.

DIRECTORS: Chairman John R. Pfeffer, Dana C. Ackerly, Richard L. Ahern, Emil F. Aysseh, Gordon Fox, E. Clark Grimes, Hugh Halsell, Michael D. Hobbs, Daniel S. Jones, Robert E. Mallozzi Jr., Thomas Myers, Robert E. Nielsen, Frances Frost Overlock, John W. Pickering Jr., Joseph J. Rucci Jr., Peter M. Santella, T. Brock Saxe, Robert C. Sigg, Robert B. Stewart, Marquerite L. Stinchfield, Alexander Turovetz, Richard A. Winfield.

MAIN OFFICE: 208 Elm St., New Canaan, CT 06840

NEW ENGLAND BANK & TRUST COMPANY
Incorporated 1971

ASSETS: $75,117,000

EXECUTIVE OFFICERS: *President and Treasurer, Raymond G. Halsted.*

DIRECTORS: Chairman Tadeus J. Buczkowski, Carmen F. Calbi Jr., Arne H. Dalene, Dominic J. Ferraina, Hurlburt H. Frew, Raymond G. Halsted, James S. Peters III, Thomas Smyth, Edward J. Szewczyk, Henry Turbak, John H. Whiteley.

MAIN OFFICE: 9 Hazard Ave., Enfield, CT 06082

BRANCHES: 3 (East Windsor, Ellington, Somers)

THE NEW MILFORD BANK AND TRUST COMPANY
Incorporated 1975

ASSETS: $182,607,000

EXECUTIVE OFFICERS: *President, Donald H. Broderick;* Executive Vice President, Daniel W. Kelly Jr.; Treasurer, Deborah L. Fish.

DIRECTORS: Chairman, Jack W. Straub, Donald H. Broderick, Norman Flayderman, Lawrence Greenhaus, Ruth Henderson, Paul V. Hulton, Victor F. Lautier,Robert W.X. Martin, Norbert E. Mitchell, Henry Perlowsky, Thomas J. Scozzafava Jr., Walter G. Southworth, Edward E. Tierney.

MAIN OFFICE: 55 Main St., New Milford, CT 06776

BRANCHES: 4 (Bridgewater, Kent, New Milford - 2)

THE NORTH AMERICAN BANK & TRUST COMPANY
Incorporated 1973

ASSETS: $155,439,000

EXECUTIVE OFFICERS: *Chairman, Sheldon L. Pollock;* President, Robert E. Maloney; Executive Vice President and Treasurer, Morris Eisenberg; Vice Presidents, Jeanne Barry Gilbert, James Kenney, Theodore Laskowski, Jesse McAnally, Robert Pelliccia, Bruce Taylor.

DIRECTORS: Chairman Sheldon L. Pollock, George F. Enhorning, Leon G. Farr, Alfred J. Gallucci, John T. Garthwait, Maurice Janazzo, Robert E. Maloney, E. John Manca, Alfred N. Marulli Sr., I. Sidney Milwe, Irving Morris, Manuel Nunes, Henry Paparazzo, Donald J. Rinaldi, Thomas E. Walshe, Nelson Zackin.

MAIN OFFICE: 1131-1151 Stratford Ave., Stratford, CT 06497

BRANCHES: 8 (Bristol, Monroe, Stratford, Waterbury - 3, Wolcott - 2)

THE PUTNAM TRUST COMPANY OF GREENWICH
Incorporated 1914

ASSETS: $426,815,000

EXECUTIVE OFFICERS: *Chairman, Donald R. Blair;* Executive Vice President, John H. Kuck; Senior Vice President and Treasurer, William Engborg; Senior Vice Presidents, John T. Gallagher, Haven A. Knight, James F. McLean; Senior Vice President and Secretary, Wm. Richard Moller Jr.

DIRECTORS: Chairman Donald R. Blair, George F. Clements Jr., Frank J. Coyle, Philip M. Drake, R. Michael Dunne, William S. Hirschberg, Whitman Hobbs, F. Joseph Holleran, Frank Y. Larkin, Mary Grant Lynch, Emil Mosbacher Jr., Gordon W. Reed, Arthur J. Santry Jr., Richard R. Shinn, Joan M. Warburg, Clark M. Whittemore Jr., Joseph S. Wilcox Jr.

MAIN OFFICE: 10 Mason St., Greenwich, CT 06830

BRANCHES: 5 (Greenwich)

RCB TRUST CO.
(Incorporated 1985)

ASSETS: $4,034,000

EXECUTIVE OFFICERS: *President, Edgar W. Barksdale Jr.;* Vice Presidents, Patricia A. Brennan, Donna M. Bryan, Marilyn R. Freeman, Mark B. Geist, Elizabeth A. Knope; Comptroller and Treasurer, James P. Mahon.

DIRECTORS: Chairman Edgar W. Barksdale Jr., Harold B. Finn III.

MAIN OFFICE: 29 Federal St., Stamford, CT 06901

SALISBURY BANK & TRUST COMPANY
Incorporated 1874

ASSETS: $123,409,000

EXECUTIVE OFFICERS: *President, Robert T. Cunningham;* Executive Vice President and Treasurer, John F. Perotti; Senior Vice President and Secretary, Margaret M. Wilcox; Senior Vice President, Craig Toensing; Vice Presidents, John F. Foley, Robert W. Peterson.

DIRECTORS: Chairman Robert T. Cunningham, Richard A. Arnoff, Albert Borden, John F. Perotti, John E. Rogers, John A. Segalla Jr., Louis J. Trotta Jr., Michael Turnure, Jeffrey P. Walker, Donald T. Warner, Anna Whitbeck.

MAIN OFFICE: Main Street, Lakeville, CT 06039

BRANCHES: 2 (Salisbury, Sharon)

SAYBROOK BANK & TRUST COMPANY
Incorporated 1984

ASSETS: $35,176,000

EXECUTIVE OFFICERS: *President, Stewart J. Dickinson;* Vice President, Peter F. Kirk.

DIRECTORS: Chairman John Baldoni, Walter Birck, Duane W. Brookes, Robert Casner, Haiman Long Clein, Stewart J. Dickinson, Gloria Fogg, Stanley Goodsill, Peter F. Kirk, Angus L. McDonald, Edmund H. Mosca, Phillip Ranelli, Charles A. Robertson, Seymour Smith, Ernest Sparaco, Stillman A. Swan Jr.

MAIN OFFICE: 20 Main St., Old Saybrook, CT 06475

SECURITY TRUST
Incorporated 1972

ASSETS: $47,220,000

EXECUTIVE OFFICERS: *President, Joseph A. Gozzo;* Senior Vice President, Margaret V. Michelson; Vice Presidents, Brian D. Porch, Thomas R. Jezouit; Vice President and Treasurer, Peter N. Prior; Secretary, Daniel Glassberg.

DIRECTORS: Chairman George R. Kabureck, Richard D. Bronson, William J. Brown, Morris Budkofsky, Donald Cagenello, Justin J. Donnelly Sr., Joseph A. Gozzo, John W. Leavitt, Stanley A. Macbeth, Dominic Marandino, Philip Rubin, Daniel J. Sayadoff Sr., L. Paul Sullivan, John C. Vasquez.

MAIN OFFICE: 44 Jerome Avenue, Bloomfield, CT 06002

BRANCHES: 3 (Bloomfield, West Hartford - 2)

THE SEYMOUR TRUST COMPANY
Incorporated 1905

ASSETS: $113,813,000

EXECUTIVE OFFICERS: *President, Anthony J. DePalmer;* Vice President, Richard W. Martin II; Treasurer, Raymond P. Johnson, Secretary, Shirley A. Brennan.

DIRECTORS: Chairman Earl B. Boies, Joseph E. Bilanin, Henry T. Chatfield, Anthony J. DePalmer, William F. Foster, Ellen M. Hill, James C. Hummell, James K. Klarides, Richard L. Wanner, Samuel C. Wheeler.

MAIN OFFICE: 115 Main St., Seymour, CT 06483

BRANCHES: 1 (Oxford)

SHORELINE BANK AND TRUST COMPANY

Incorporated 1986

ASSETS: $19,989,000

EXECUTIVE OFFICERS: *President, E. Robert Fraser;* Vice Presidents, John W. Bauer, David M. Smith.

DIRECTORS: Chairman Robert Goulet, Nicholas J. Bua, Maurice Cahill, Stuart P. Carlisle, Bruce Clinton, Kieran Doherty, Gary Emerson, Kenneth Evarts, E. Robert Fraser, Elmer F. Laydon Jr., William P. Lyons, William McCullough, Louis Smith Votto.

MAIN OFFICE: 28 Durham Road, Madison, CT 06433

THE SIMSBURY BANK AND TRUST COMPANY

Incorporated 1916

ASSETS: $236,907,000

EXECUTIVE OFFICERS: *President, Thornton B. Morris;* Senior Vice President and Secretary, Ezra R. Harris; Vice President, Edwin A. Martin; Treasurer, Bertram A. Johnson.

DIRECTORS: Dominic P. Bogino, John L. Cannon, Robert E. Darling Jr., John E. Ellsworth, Robert K. Milkey, Harvey G. Moger, Thornton B. Morris, James J. Preble, Robert W. Sanford, Oliver M. Thompson, Richard D. Wagner, Jon W. Webber.

MAIN OFFICE: 740 Hopmeadow St., Simsbury, CT 06070

BRANCHES: 5 (Avon, Canton, East Granby, Granby, Simsbury)

THE SOUTH WINDSOR BANK & TRUST COMPANY

Incorporated 1963

ASSETS: $107,448,000

EXECUTIVE OFFICERS: *President, Paul R. Longchamps;* Executive Vice President, Donald R. Page; Vice President, Nancy E. Morline; Secretary, John T. Kearney.

DIRECTORS: Chairman James T. Farrell, John T. Kearney, Edward R. Kuehn, Paul R. Longchamps, James Milkie, Donald R. Page, Enoch W. Pelton, Anthony F. Rempe Jr., Charles B. Shepard, Jean E. Shepard III, John J. Woodcock III.

MAIN OFFICE: 1033 John Fitch Blvd., South Windsor, CT 06074

BRANCHES: 4 (East Windsor, Ellington, South Windsor, Vernon)

UNION TRUST COMPANY

Incorporated 1948

ASSETS: $2,714,530,000

EXECUTIVE OFFICERS: *Chairman, Thomas F. Richardson;* President, Frank J. Kugler Jr.; Senior Executive Vice Presidents, George R. Kaburek, Leo G. Kleine, Peter V. Young; Executive Vice President, Edward G. Williams.

DIRECTORS: Chairman Thomas F. Richardson, D. Allan Bromley, Gino P. Giusti, J. Robert Gunther, Eric R. Hansen, John M. Henske, Robert E. Ix, Frank J. Kugler Jr., O. Hayden Owens Jr., Kenneth A. Randall, Audrey M. Sargent, William F. Schmied, Robert H. Sorensen, Theodore F. Talmadge, Henry H. Townshend Jr., Paul E. Waggoner, Howard R. Weckerley.

MAIN OFFICE: 300 Main St., Stamford, CT 06904

BRANCHES: 59 (Ansonia, Bethel, Branford, Bridgeport - 2, Danbury - 7, Darien - 3, Derby, Greenwich - 4, Groton, Hamden - 2, Madison, Milford, New Canaan - 3, New Haven - 3, New London - 2, New Milford, Newtown, North Haven, Norwalk - 2, Old Saybrook, Redding, Ridgefield - 2, Southbury, Stamford - 8, Stonington, Trumbull, Wallingford - 2, West Haven, Westport, Wilton - 2)

UNITED BANK & TRUST COMPANY

Incorporated 1903

ASSETS: $1,012,301,000

EXECUTIVE OFFICERS: *President, Charles P. Britton III;* Senior Vice President and Treasurer, James F. Murphy; Senior Vice President and Secretary, Louis Pellino; Senior Vice President, Mark F. Fox; Vice President and Controller, Anson C. Hall Jr.

DIRECTORS: Chairman James J. Preble, H. Meade Alcorn Jr., Carlyle F. Barnes, Charles P. Britton III, Joseph B. Burns, Kevin V. Dowling, Frederick R. Downs Jr., Russell E. Hartmann, W. Bruce Huyghue, Lafayette Keeney, W. Lester Killen, Frederick C. Maynard Jr., James F. Murphy, Elizabeth L. Pinner, George E. Risley, W. Page Wodell.

MAIN OFFICE: 101 Pearl St., Hartford, CT 06103

BRANCHES: 21 (Bristol - 4, East Hartford, East Windsor, Essex, Hartford - 3, Middletown, New Hartford, Old Lyme, Portland, Vernon - 3, West Hartford - 2, Wethersfield, Windsor)

THE VALLEY BANK & TRUST COMPANY
Incorporated 1973

ASSETS: $128,480,000

EXECUTIVE OFFICERS: *President, A. Joseph Romano;* Senior Vice President and Comptroller, Wesley A. Radcliffe; Vice Presidents, Mark Mullally, Aladar G. Pastor; Treasurer, Jerome Goldman; Secretary, Allan J. Rosen.

DIRECTORS: Chairman James M. Breiner, William A. Brennan, Victor Castaldo, Fred M. Cecarelli, Mario D'Addario, John V. DiBiaso, David Engelson, James A. Fair, Jerome Goldman, Francis J. Mason, A. Joseph Romano, Allan J. Rosen, S. George Santa.

MAIN OFFICE: 189 State St., Bridgeport, CT 06604

BRANCHES: 4 (Bridgeport, Shelton - 2, Trumbull)

THE VILLAGE BANK & TRUST COMPANY
Incorporated 1973

ASSETS: $92,265,000

EXECUTIVE OFFICERS: *President, Roger W. Robichaud;* Vice Chairman, Edward J. Hannafin; Senior Vice President and Treasurer, James R. Umbarger; Executive Vice President, Robert V. Macklin; Secretary, Romeo G. Petroni.

DIRECTORS: Chairman Lewis J. Finch, Enrico J. Addessi, Richard O. Carey, Madeline Fitzgerald Contegni, Nicholas R. DiNapoli Jr., Edward J. Hannafin, George Kaufman, Joseph L. Knapp, Carl Lecher, Romeo G. Petroni, Roger W. Robichaud, Robert Scala, Gino Torcellini.

MAIN OFFICE: 25 Prospect St., Ridgefield, CT 06877

BRANCH 1 (Wilton)

THE WESTPORT BANK & TRUST COMPANY
Incorporated 1913

ASSETS: $313,067,000

EXECUTIVE OFFICERS: *Chairman, William E. Andersen;* President, Robert E. Murray; Executive Vice President and Treasurer, William J. Rague.

DIRECTORS: Chairman William E. Andersen, George H. Damman, William L. Gault, Robert M. Halloran, Charles W. Horsfall, William E. Mitchell, Robert E. Murray, William J. Rague, Jay Sherwood, Philip Silver, Gerald A. Smith.

MAIN OFFICE: 87 Post Road East, Westport, CT 06881

BRANCHES: 5 (Redding, Weston, Westport - 3)

WINDSOR BANK AND TRUST COMPANY
Incorporated 1973

ASSETS: $74,088,000

EXECUTIVE OFFICERS: *President, Barry R. Loucks;* Senior Vice President and Treasurer, Kazik L. Skoczylas.

DIRECTORS: Chairman Benzion D. Sasportas, John C. Carmon, Lester R. Daddario, Russell A. Ferrigno, John H. King, Edwin A. Lassman, Barry R. Loucks, John J. Narkiewicz, Morton L. Shoham, Kazik L. Skoczylas, Walter R. Whelan, John R. Winalski.

MAIN OFFICE: Old Windsor Mall, Windsor, CT 06095

BRANCHES: 1 (Windsor)

SAVINGS BANKS

Directory and Statistics

Italicized type indicates Chief Executive Officer

ADVEST BANK

Incorporated 1984

ASSETS: $340,464,000

EXECUTIVE OFFICERS: *President, John F. Beckert;* Senior Vice Presidents, Daniel J. Sullivan, William F. Weaver; First Vice President, John R. Ursone; Vice Presidents, Nicholas A. Konon, Timothy J. Griswold; Secretary Timothy J. Curry.

DIRECTORS: Chairman John F. Beckert, Lee G. Kuckro, Jeffrey C. Linfert, Howard W. Nannen Jr., Richard A. Osterhout, Richard G. Rothwell, Robert L. Thomas.

MAIN OFFICE: 33 Lewis St., Hartford, CT 06103

AMERICAN BANK OF CONNECTICUT

Incorporated 1920

ASSETS: $229,471,000

EXECUTIVE OFFICERS: *President, Gene C. Guilbert;* Executive Vice President and Treasurer, Raymond M. Donohoe; Senior Vice Presidents, Mark C. Emerson, George O'Connor, Dunham H. Smith; Vice President, Joseph F. Lynch; Vice President and Controller, Genevieve M. Lombard; Vice President and Secretary, Betty Ann Veillette.

DIRECTORS: Charles G. Arnold, Norman S. Drubner, John A. Errichetti, Gene C. Guilbert, Charles T. Kellogg, Roy I. Mattson Sr., Paul A. Sirop.

MAIN OFFICE: 2 West Main St., Waterbury, CT 06720

BRANCH OFFICES: 8 (Middlebury, Seymour, Waterbury - 4, Watertown, Woodbury).

AMERICAN SAVINGS BANK

Incorporated 1862

ASSETS: $763,417,000

EXECUTIVE OFFICERS: *President and Treasurer, Norman E.W. Erickson;* Senior Vice President and Secretary, Richard N. Wedmore; Vice Presidents, Donald H. Foberg, Phillip J. Forauer, Richard M. Furniss, Thomas M. Leonard, M. William Slade Jr., John Terricciano.

DIRECTORS: Chairman Norman E.W. Erickson, Charles S. Beach, Adolf G. Carlson, Donald Davidson, Fred M. Hollfelder, Joseph T. Hughes, Steven T. Martin, Geddes Parsons, Julian C. Pease, Stanley W. Shepard.

MAIN OFFICE: 178 Main St., New Britain, CT 06050

BRANCHES: 12 (Avon, Glastonbury, Killingworth, Mansfield, New Britain - 3, Newington, Plainville, Simsbury, West Hartford, Wethersfield).

THE BANK MART

Incorporated 1859

ASSETS: $546,638,000

EXECUTIVE OFFICERS: *President, Richard F. Freeman;* Senior Vice Presidents, Christopher E. Carlisle, Marcia B. Goodman, Terrence J. Shannon; Senior Vice President and Treasurer, Thomas F. Holloway; Vice Presidents, Doris Bayus, Lynn S. Bouche, Joseph P. Coyne Jr., Douglas H. Ferguson, Paul A. Smith, Sheila O. Smith, Jimmy J. Wallace, Glen H. Ward, Gerald B. Wright; Secretary, Barbara A. Peterson.

DIRECTORS: Chairman Philip R. Marsilius, Richard P. Bodine, Seth O.L. Brody, Donald B. Christie, Fred C. Frassinelli Jr., Richard F. Freeman, John H. Larson, John P. Maloney, Jack E. McGregor, V. Gibney Patterson, Harry B. Rowell Jr., Harold C. Smith, Robert A. Wallace, Elinor F. Wilber, Peter Wilkinson.

MAIN OFFICE: 948 Main St., Bridgeport, CT 06601

BRANCHES: 8 (Bridgeport - 2, Fairfield - 2, Stratford - 2, Trumbull, Westport)

THE BANKING CENTER
Incorporated 1850

ASSETS: $1,290,771,000

EXECUTIVE OFFICERS: *President and Treasurer, John P. Burke;* Executive Vice Presidents, J. Christopher Black, Robert T. Kenney; First Senior Vice Presidents, Henry J. McWhinnie Jr., Joseph M. Murphy.

DIRECTORS: John F. Burbank, John P. Burke, H. Maxwell Burry Jr., Richard Derr, Sue Grossman, Nicholas M. Mihalas, J. Garry Mitchell, Addis W. Morgan, Robert J. Narkis, Reginald H. Post, Gerald A. Scutt, Edward Shaker, Frank E. Shephard Jr., Justin L. Smith Jr., Henry J. Somma, Stedman G. Sweet, Malcolm S. Todt, Joseph A. Zimmermann.

MAIN OFFICE: 60 North Main St., Waterbury, CT 06702

BRANCHES: 19 (Bethel - 2, Bethlehem, Brookfield, Cheshire, Newtown, Prospect, Southbury, Southington, Waterbury - 6, Watertown - 2, Wolcott, Woodbury)

BRANFORD SAVINGS BANK
Incorporated 1890

ASSETS: $183,272,000

EXECUTIVE OFFICERS: *President and Treasurer, Harry F. Whittemore Jr.;* Executive Vice President, Jeffrey C. Clark; Secretary, John H. Holman; Senior Vice President, Walter E. Mullen.

DIRECTORS: Chairman Donald E. Stevens, Norbert W. Church, Jeffrey C. Clark, Erle C. Curtis, Andrew Criscuolo, Ralph L. DeLucia, Leslie C. Findell, Lois Flesche, John H. Holman, Richard Kahl, John Leffingwell, Bernard H. Page, Leonard Spear, Richard W. Squeri, Henry L. Stoddard, Harry F. Whittemore Jr.

MAIN OFFICE: 45 South Main St., Branford, CT 06405

BRANCHES: 2 (East Haven, North Branford)

BRISTOL SAVINGS BANK
Incorporated 1870

ASSETS: $432,017,000

EXECUTIVE OFFICERS: *President, Edward P. Lorenson;* Senior Vice Presidents, Richard N. LaMother, Robert L. Messier Jr.; Vice Presidents, Daniel J. Casey, Richard F. Corliss, John S. Driscoll, John E. Hines, Robert Petruzzelli, Thomas G. Poole, Howard T. Schmelder; Senior Vice President and Treasurer, David Melenski; Vice President and Secretary, Robert E. Chapman.

DIRECTORS: Chairman Edward P. Lorenson, Sherwood L. Anderson, Thomas F. Cosgrove, Robert W. Fiondella, Terry B. Fletcher, Katherine C. Ill, Edwin V. Ladd Jr., Robert R. Maynard, Carl R. Seliberg, Aaron P. Silver, Roderick R. Washburn, Robert J. Williamson.

MAIN OFFICE: 150 Main St., Bristol, CT 06010

BRANCHES: 5 (Bristol - 3, Plainville, Plymouth)

THE BROOKLYN SAVINGS BANK
Incorporated 1872

ASSETS: $86,768,000

EXECUTIVE OFFICERS: *President, Robert J. Aulie;* Executive Vice President, Gerald Dierman; Vice President and Treasurer, Everett V. Linge Jr.; Vice President, James L. Gilbert.

DIRECTORS: Chairman A. Morrison Ennis, Robert J. Aulie, Joseph E. Baier, James J. Byrnes Jr., Michael P. Pappas, Mildred B. Pierce, Paul E. Roper, Romeo P. Vezina.

MAIN OFFICE: 145 Main St., Danielson, CT 06239

BRANCHES: 2 (Canterbury, Plainfield)

BURRITT INTERFINANCIAL BANCORPORATION

Incorporated 1889

ASSETS: $536,204,000

EXECUTIVE OFFICERS: *President and Treasurer, John C. Jaynes;* Executive Vice President, Timothy Nadeau; Senior Vice Presidents, Robert M. Pawloski, Richard C. Syrett; Senior Vice President and Secretary, Barbara J. Bennett; Vice Presidents, Edward J. Amato, John S. Barnes, Robert J. Kasper, Foster S. White.

DIRECTORS: Ruthe W. Boyea, Harold M. Brodsky, Judith W. Brown, Michael J. Cimino, John E. Downes, Irving Eisenbaum, J. Brian Gaffney, John C. Jaynes, Francis J. McCarthy, Timothy Nadeau, Janusz S. Podlasek, Angelo Tomasso Jr.

MAIN OFFICE: 267 Main St., New Britain, CT 06050

BRANCHES: 8 (Glastonbury, New Britain - 2, Newington - 2, Plainville, Rocky Hill, West Hartford)

THE CENTRAL BANK FOR SAVINGS

Incorporated 1851

ASSETS: $352,749,000

EXECUTIVE OFFICERS: *President, James H. Doak Jr.;* Executive Vice President and Treasurer, Robert W. Monroe; Senior Vice President and Secretary, Richard J. Leary; Vice President and Comptroller, Robert L. L'Heureux Jr.; Vice Presidents, Gary O. Espelin, Peter L. Kofsuske, Joseph S. Novak Jr., Kenneth G. Penfield, Joel Wolak, Ralph Winchester, Ronald A. York Jr.

DIRECTORS: Robert G. Barnes Jr., Craig A. Bossi, A. Lee Campione, James H. Doak Jr., Raymond E. Donovan, Thomas L. Ferry Jr., Dennis F. Gaffney, William H. Goldfarb, David T. Lucey, Amelia P. Mustone.

MAIN OFFICE: 43 East Main St., Meriden, CT 06453

BRANCHES: 7 (Durham, Enfield, Mansfield, Meriden - 3, Wallingford)

CHELSEA GROTON SAVINGS BANK

Incorporated 1854

ASSETS: $331,657,000

EXECUTIVE OFFICERS: *President and Treasurer, Edward M. Regets;* Senior Vice President, Duncan C. Stoddard; Vice Presidents, John E. Ryder, George W. Strouse, Comptroller, Daniel T. Ostrowski.

DIRECTORS: Robert B. Acker, Richard E. Blodgett Jr., Allyn L. Brown Jr., Thomas F. Costello, Katherine N. Fuller, Philip C. Greene, Raymond A. Helmboldt, Marjorie P. Moore, Andrew W. Perry II, Edward M. Regets, Leonard D. Royce, Fred Seeman.

MAIN OFFICE: Bank Square, Mystic, CT 06355

BRANCHES: 7 (Groton - 2, North Stonington, Norwich - 2, Sprague, Stonington)

CITY SAVINGS BANK OF MERIDEN

Incorporated 1874

ASSETS: $123,443,000

EXECUTIVE OFFICERS: *President, Robert K. Montgomery;* Executive Vice President and Treasurer, L. Clark Robison; Vice President, David P. Walker; Corporate Secretary, Judit B. D'Amico.

DIRECTORS: Eugene E. Bertolli, Arthur D. Boutillier Jr., Michael M. Conroy, Theodore H. Horwitz, Marvin Kosofsky, Ralph D. Lukens, Robert K. Montgomery, Gary O. Olson, L. Clark Robison, Richard D. Stapleton.

MAIN OFFICE: 14 West Main St., Meriden, CT 06450

BRANCHES: 2 (Meriden - 2)

COLLINSVILLE SAVINGS SOCIETY

Incorporated 1853

ASSETS: $28,222,000

EXECUTIVE OFFICERS: *President and Treasurer, Ralph A. Benson Sr.;* First Vice President and Secretary, Michael A. Langer; Vice President, Arthur S. Bristol.

DIRECTORS: Ralph A. Benson Sr., Arthur S. Bristol, Robert G. Gillespie, Raymond B. Green, Robert D. Hart, John A. Kozlak, Michael A. Langer, Edward D. Marlowe, John R. Miner Jr., Roy H. Olson, Clair W. Wilder.

MAIN OFFICE: 136 Main St., Collinsville, CT 06022

COLONY SAVINGS BANK

Incorporated 1985

ASSETS: $22,284,000

EXECUTIVE OFFICERS: *President, Richard C. DiChiara;* Chief Operating Officer, John M. Foehl Jr.; Vice President, Richard D. McHugh.

DIRECTORS: Chairman John F. Rosen, James F. Canning, Leo Ciocca, David A. Clukey, Richard C. DiChiara, Anthony F. DiFabio, Linda Hershman, David P. Hocking, Willie A. Holmes, Robert Lawrence, Antonio Massaro, Robert F. Parisi, Richard R. Roccapriore, Antonio Setaro, Richard W. Sweet, Peter Zaccariello.

MAIN OFFICE: 909 North Colony Road, Wallingford, CT 06492

COMMUNITY SAVINGS BANK

Incorporated 1984

ASSETS: $33,059,000

EXECUTIVE OFFICERS: *President, Robert F. Festa;* Vice Presidents, Giacomo L. Acquarulo, Douglas P. Shea; Vice President and Treasurer, Warren C. Nyborg.

DIRECTORS: Chairman John M. Walsh, Renaud J. Albert, John J. Baldelli, Robert F. Festa, Elijah Gibson Jr., Frank E. Laviero, William Lyga, Nicholas L. Marien, Sandra S. Schwartz, Victor Z. Szymanski.

MAIN OFFICE: 206 North Main St., Bristol, CT 06010

CONNECTICUT SAVINGS BANK

Incorporated 1857

ASSETS: $1,130,373,000

EXECUTIVE OFFICERS: *President, Paul H. Johnson;* Executive Vice President, Secretary and Treasurer, Robert C. Davis Jr.; Executive Vice Presidents, Andrew A. DelGrego, F. Perry Wilson Jr.; Senior Vice Presidents, William R. Ainsworth, John B. Devlin, B. Patrick Madden, Frank Merola, Robert L. Theve, Richard P. Wood, John E. Wright; Vice Presidents, William Asteriades, Betsy H. Barnston, Jenifer Brenner, Robert N. Cooke, John Colonese, Esther D'Albero, David Dennis, Revere H. Ferris, John Frost, Walter P. Hrabstock, Thomas N. Keefe, Michael Lenahan, James R. Miranda, James M. Murphy, Carol E. Oesterlin, Richard Pearce, Joseph Perrelli, Francis P. Porto, Frank Quaranta, Toni C. Savino, Ron Silverberg, Barbara Tacinelli, Raymond Washburn, Jack Weinberg.

DIRECTORS: Mary B. Arnstein, Barry R. Banducci, Samuel W. Bowlby, Henry Chauncey Jr., James P. Comer, Abbott H. Davis Jr., Ralph W. Halsey Jr., Marshall R. Holley, Philetus H. Holt, Lawrence W. Iannotti, Paul H. Johnson, Clayton A. Kolstad, Nancy N. Kops, Robert J. Leeney, Victor H. Vroom.

MAIN OFFICE: 47 Church St., New Haven, CT 06510

BRANCHES: 18 (Cheshire, Clinton, East Haven, Hamden - 2, Madison, Milford, New Haven - 5, North Branford, North Haven, Orange, Wallingford, West Haven, Woodbridge)

THE DERBY SAVINGS BANK

Incorporated 1846

ASSETS: $418,396,000

EXECUTIVE OFFICERS: *President and Treasurer, Harry P. DiAdamo Jr.;* Executive Vice President and Secretary, John F. Costigan; Senior Vice President, Thomas H. Wells; Vice Presidents, Oliver G. McLean Jr., Alfred T. Santaro, Thomas L. Spiwak.

DIRECTORS: Chairman Frank M. Ozak Jr., Achille A. Apicella, John J. Brennan, John F. Costigan, John B. Dearborn, Harry P. DiAdamo Jr., Angelo E. Dirienzo, Laura J. Donahue, William M. Miller, John M. Rak, G. Jeffrey Reynolds, Bronislaw Winnick.

MAIN OFFICE: One Elizabeth St., Derby, CT 06418

BRANCHES: 5 (Derby, Seymour, Shelton - 3)

THE DIME SAVINGS BANK OF NORWICH

Incorporated 1869

ASSETS: $69,594,000

EXECUTIVE OFFICERS: *President, Severn T. Johanessen;* Senior Vice President and Treasurer, Clifford P. Kumpf; Senior Vice President and Secretary, James P. Cronin; Vice President, Joseph R. Silvestri.

DIRECTORS: Chairman Severn T. Johansessen, Craig F. Bode, Hazel Judith Brown, Richard S. Camp, James P. Cronin, Frank D. Demicco, Glenn M. Gordon, Clifford P. Kumpf Sr., Benjamin J. Lord Jr., Howard Murkett, Jerome T. Rogers.

MAIN OFFICE: 33 Broadway, Norwich, CT 06360

BRANCHES: 3 (Ledyard, Norwich - 2)

THE DIME SAVINGS BANK OF WALLINGFORD

Incorporated 1871

ASSETS: $392,830,000

EXECUTIVE OFFICERS: *President and Treasurer, Francis P. Feeney;* Executive Vice President and Secretary, John C. Shortell; Senior Vice Presidents, Peter G. Pfau, Daniel P. Sullivan Jr.; Vice Presidents, Robert L. Carmody, John E. Franco Jr., Maria A. Fisher; Comptroller, Ronald J. Hall.

DIRECTORS: Henry E. Bartels, Charles G. Crump, Francis P. Feeney, Rosalind F. Gallagher, William Neal MacKenzie, Robert Nicoletti, Alfred T. St. James, John C. Shortell, Fred A. Valenti.

MAIN OFFICE: 2 North Main St., Wallingford, CT 06492

BRANCHES: 7 (Cheshire, North Branford, North Haven - 2, Wallingford - 3)

ESSEX SAVINGS BANK

Incorporated 1851

ASSETS: $126,622,000

EXECUTIVE OFFICERS: President, Douglas H. Olson; Vice President and Controller, Spencer M. Quintin Sr.; *Treasurer, Robert F. Herbst.*

DIRECTORS: Chairman Robert F. Herbst, William A. Boyd, James D. Connors, Donald P. Morrison, G. Peter Neilsen, Douglas H. Olson, James D. Reardon, John J. Speirs Jr., Phillip J. Stueck, John P. Wollack.

MAIN OFFICE: 9 Main St., Essex, CT 06371

BRANCHES: 2 (Old Lyme, Old Saybrook)

THE FAIRFIELD COUNTY SAVINGS BANK

Incorporated 1874

ASSETS: $143,203,000

EXECUTIVE OFFICERS: *President, F. Richard Gregory;* Executive Vice President, Donald M. Lockwood; Vice Presidents, C.A. Fiorella, Catherine F. Cody, Dorothy E. Carr, Joan Casolo; Treasurer, John F. Romano; Secretary, Lois J. Nardi.

DIRECTORS: Chairman F. Richard Gregory, Mary Jane Balser, Philip W. Goodwin, Donald M. Lockwood, John F. Piro, Thomas J. Riordan Jr., William F. Stephanak, Samuel J. Stewart III.

MAIN OFFICE: 67 Wall St., Norwalk, CT 06852

BRANCHES: 4 (Norwalk)

FARMERS AND MECHANICS SAVINGS BANK

Incorporated 1858

ASSETS: $477,669,000

EXECUTIVE OFFICERS: *Chairman, Arthur E. Webster Jr.;* President, Ralph H. Shaw II; Senior Vice Presidents, John A. Barr Jr., Kenneth R. Kjellen, Bruce A. Ricker; Vice President and Treasurer, David H. Kelsey; Corporate Secretary, Barbara A. Marino.

DIRECTORS: Chairman Arthur E. Webster Jr., Paul S. Carrier Jr., Gregory G. Curtis, Ellen G. D'Oench, F. Martin Dohl, Stanley E. Gifford, Harry Hagel, Herbert Levine, Joseph G. Lombardo, Carmelo J. Mazzotta Jr., J. Warren Mylchreest Jr., Edward J. Opalacz, Herbert M. Patterson, Ernest F. Peterson, David W. Reier, Burton L. Rhodes, Ralph H. Shaw II, Robert H. Simmons.

MAIN OFFICE: 211 South Main St., Middletown, CT 06457

BRANCHES: 10 (Colchester, Cromwell - 2, East Hampton, Haddam, Middletown - 4, Montville)

FARMINGTON SAVINGS BANK

Incorporated 1851

ASSETS: $215,881,000

EXECUTIVE OFFICERS: *President and Treasurer, John W. Grouten;* Vice President and Comptroller, John H. Hangen; Vice President, Robert J. Grubbs; Secretary, Priscilla M. Smulski.

DIRECTORS: Chairman Frank A. Cadwell, George S. Chase, Howard H. Coe, John M. Deming, C. Parker Fleming, John W. Grouten, William F. Grunewald, Harriet B. Lidgerwood, John B. Parsons, William L. Wollenberg.

MAIN OFFICE: 32 Main St., Farmington, CT 06032

BRANCHES: 3 (Farmington - 2, West Hartford)

GATEWAY BANK
Incorporated 1860

ASSETS: $920,435,000

EXECUTIVE OFFICERS: *President and Treasurer, Leland C. Gates Jr.;* First Vice Presidents, John A. Capone, Reginald DeKoven III, Richard A. Martin, Donald P. Rider, Donald L. Wood; Vice President and Secretary, John A. Milici; Vice Presidents, Raymond T. Bogert, Martin J. Brennan, Richard F. Callahan, Michael A. Caputo, Brian J. Cuddy, Thomas Dianis, Edward G. Farrell, Frank T. Favano Jr., Lionel J. Fortin, Robert W. Loiseau, Geoffrey J. Moser, Michael R. Pearson, Edward B. Seaman.

DIRECTORS: Robert G. Bowman, C. Renwick E. Case, E. Roger Clark, Theodore B. Covert, A. Reid Cross, Edward J. Flynn, Leland C. Gates Jr., Charles C. Judd, James W. Kambas, William O. Keene, John W. Kubovic, Thomas R. Lyons, John A. Milici, William J. Overlock, Samuel F. Pierson, J. Forbes Rogers, Charles D. Staack, Clayton B. Weed Jr., John H. Woodward.

MAIN OFFICE: 50 North Main St., South Norwalk, CT 06856

BRANCHES: 19 (Brookfield - 2, Danbury - 2, Darien - 2, Fairfield - 3, Newtown, Norwalk - 3, Stamford - 4, Westport, Wilton)

GREAT COUNTRY BANK
Incorporated 1862

ASSETS: $376,513,000

EXECUTIVE OFFICERS: *President and Treasurer, Frederick J. Quinn;* Executive Vice President and Secretary, William McDougall III; Senior Vice Presidents, Thomas M. Mason, Paul V. Orcutt, Michael V. Rosso.

DIRECTORS: Chairman Edward W. Miller, William C. Bassett, Joseph B. Buckley, John Bustelos Jr., Terry R. Chatfield, Donald F. Clemons, Ralph R. DeFonce, Donald A. Farmer, Paul Pawlak Sr., James E. Rogers, Irene G. Smith, Henry Tolman II, Lawson Van Riper, George R. Wilson.

MAIN OFFICE: 211 Main St., Ansonia, CT 06401

BRANCHES: 6 (Ansonia, Beacon Falls, Hamden, Seymour, Shelton - 2)

THE GUILFORD SAVINGS BANK
Incorporated 1875

ASSETS: $117,485,000

EXECUTIVE OFFICERS: *President and Treasurer, David D. Dudley;* Senior Vice President, Gilbert M. Lombard Jr.; Vice President, Margaret Y. Livingston.

DIRECTORS: Chairman Gilbert M. Lombard Sr., Edwin D. Bartlett, John M.C. Betts, Richmond H. Curtiss, David D. Dudley, Hugh McK. Jones, John B. Kidney, Gilbert M. Lombard Jr., H. Logan Page III, Winthrop Smith.

MAIN OFFICE: 1 Park St., Guilford, CT 06437

BRANCHES: 1 (Guilford)

JEWETT CITY SAVINGS BANK
Incorporated 1873

ASSETS: $80,300,000

EXECUTIVE OFFICERS: *President, Reino E. Horstmeyer;* Vice President and Treasurer, Paul E. Chase; Vice Presidents, Kevin C. Merchant, Joseph A. Simmons Jr.; Secretary, Shirley M. Pierce.

DIRECTORS: Chairman H. Eugene Labonne, Robert L. Brodeur, Edward J. Chominski, Don K. Collins, Richard J. Duda, Albert G. Gosselin Sr., Reino E. Horstmeyer, John A. Ricketts, J. Peter Tripp, Donald P. Vachon.

MAIN OFFICE: 111 Main St., Jewett City, CT 06351

BRANCHES: 2 (Brooklyn, Plainfield)

THE LIBERTY BANK FOR SAVINGS

Incorporated 1825

ASSETS: $638,541,000

EXECUTIVE OFFICERS: *President, Frank J. Godwin Jr.;* Executive Vice Presidents, Patrick J. Crowley, Frank J. Sutkowski; Senior Vice President and Treasurer, Graham B. Carlson; Senior Vice Presidents, Paul H. Beaulac, Philip P. Cacciola, Ronald J. Catrone, Robert M. Hoppenstedt, Robert J.E. Lee; Vice Presidents, Barbara K. Aubin, Dolores M. Burnum, Joseph S. Carta, William C. Coe, Peter E. Firla, Lawrence M. Nawrocki, James E. Seagrave; Secretary, Shirley F. Williams.

DIRECTORS: Chairman John B. Newman, Charles W. Anthes, Donald C. Davis, Woodbridge A. D'Oench, George W. Fraser Jr., Frank J. Godwin Jr., Raymond S. Hedges, Ann N. Hibino, Milton R. Johnson, Barbara J. Maynard, John A. McGarry, Willard M. McRae, Gordon B. McWilliams, Nathan I. Shapiro, Luther E. Stearns, Robert E. Stevens, Eugene F. Sturgeon, William E. Tucker.

MAIN OFFICE: 315 Main St., Middletown, CT 06457

BRANCHES: 17 (Clinton, Cromwell - 2, East Hampton, East Lyme, Haddam, Mansfield, Marlborough, Middletown - 3, Old Saybrook, Portland, Stonington, Waterford - 2, Windham)

LITCHFIELD BANCORP

Incorporated 1850

ASSETS: $118,127,000

EXECUTIVE OFFICERS: *President, Howard E. Kerpelman;* Executive Vice President, Sidney W. Hine; Vice Presidents, Francis L. Conlan, Eunice Killian, Paul J. Reisbeck; Treasurer, Angela N. Natterman; Secretary, Vilma L. Flaherty.

DIRECTORS: Francis M. Dooley, Robert W. Doyle Sr., Susan M. Doyle, George C. Dudley, Robert M. Fitzgerald, Herbert C. Goshin, Sidney W. Hine, William M. Houldin Jr., Howard E. Kerpelman, Donald K. Mayland, Donald G. Miller, Bertram Read, Edward M. Sepples, E. Geoffrey Ward Jr.

MAIN OFFICE: West Street, Litchfield, CT 06759

BRANCHES: 4 (Litchfield - 2, Salisbury, Washington)

MECHANICS SAVINGS BANK

Incorporated 1861

ASSETS: $574,097,000

EXECUTIVE OFFICERS: President, Edgar C. Gerwig; Executive Vice President and Treasurer, Ernest C. Wignall; Executive Vice Presidents, Stephen J. St. Clair, Thomas R. Hurt; Senior Vice Presidents, William J. Anderson, Roger W. Broberg, Richard T. Langan; Vice Presidents, Laurence E. Beilman, Reid W. Fraser, Robert R. Northover, Clifford R. Ongley; Vice President and Controller, Thomas M. Wood; Secretary, Mary A. Ames.

DIRECTORS: Ruth D. Abbott, Lucian E. Baldwin, Edward N. Bennett, Sister Francis Marie Garvey, Edgar C. Gerwig, Worth Loomis, Jack C. Myles, William R. Peelle, Alfred R. Rogers, Guy C. Shafer, Samuel H. Title, Bruce N. Torell, John L. Way, II.

MAIN OFFICE: 80 Pearl St., Hartford, CT 06103

BRANCHES: 10 (Avon, Bloomfield, East Hartford, Hartford - 2, West Hartford - 3, Wethersfield, Windsor)

MIDCONN BANK

Incorporated 1873

ASSETS: $169,617,000

EXECUTIVE OFFICERS: *President, Richard S. Martin;* Senior Vice President and Treasurer, William N. Wixon; Vice Presidents, Richard G. Anderson, Richard J. Toman; Vice President and Comptroller, Robert W. Anderson; Secretary, Dorothy A. Bialek.

DIRECTORS: Leonard W. Abrahamson, L. Bowman Barford, Clifton A. Benson, William J. Coughlin Jr., John S. Filbert, Frank Fraprie, John A. Kaestle, Paul A. Marier, Richard S. Martin, Prentice M. Troup, Joanne G. Ward, Dana Whitman Jr.

MAIN OFFICE: 346 Main St., Kensington, CT 06037

BRANCHES: 5 (Berlin - 2, Middlefield, Rocky Hill - 2).

MILFORD SAVINGS BANK
Incorporated 1872

ASSETS: $105,614,000

EXECUTIVE OFFICERS: *President, Howard B. Treat Jr.;* Executive Vice President, Paul W. Austin; Vice Presidents, Theodore H. Goodwin, Robert E. Coulombe Jr., Controller, Susan L. Shields; Secretary, Ann-Marie Lenart.

DIRECTORS: Paul W. Austin, Robert D. Beard, Robert J. Clemence, Harold S. Greenbaum, William D. Harlow, Joseph P. Kaluzynski, Howard S. Merk, Clement A. Passariello, DeForest W. Smith, Robert H. Smith, Francis V. Stosse, Sally A. Stowe, Howard B. Treat Jr., Frederick B. Warren.

MAIN OFFICE: 33 Broad St., Milford, CT 06460

BRANCHES: 1 (Milford)

MOODUS SAVINGS BANK
Incorporated 1870

ASSETS: $16,674,000

EXECUTIVE OFFICERS: *President, Raymond N. Kellogg III;* Vice President and Treasurer, George P. Drenga; Vice President and Secretary, Hermine J. Fiala.

DIRECTORS: Chairman Charles J. Wolf Jr., Edgar H. Bishop, John J. Blaschik, Rudolph R. Hoffmann, William T. Hood Jr., Raymond N. Kellogg III, Daniel Maus Jr., David Silberstein, Burton Tucker, John F. Yeomans.

MAIN OFFICE: W.F. Palmer Road, Moodus, CT 06469

NAUGATUCK SAVINGS BANK
Incorporated 1870

ASSETS: $178,152,000

EXECUTIVE OFFICERS: *President, Richard D. Coe;* Executive Vice President and Treasurer, Stephen J. Sweeney Jr.; Vice President and Secretary, Mark C. Yanarella; Vice President and Comptroller, William N. Villano.

DIRECTORS: Gordon A. Anderson, John D. Aresta, Richard D. Coe, Raymond E. Dowling, Howard N. Fassett, Milton D. Grele, Henry T. Moeckel, Robert C. Sutherland, Stephen J. Sweeney Jr., Carl R. Toothaker, Louis F. Voegeli, Mark C. Yanarella.

MAIN OFFICE: 251 Church St., Naugatuck, CT 06770

BRANCHES: 3 (Middlebury, Naugatuck, Oxford)

NEW ENGLAND SAVINGS BANK
Incorporated 1827

ASSETS: $661,295,000

EXECUTIVE OFFICERS: *President, Richard L. Creviston;* Executive Vice President, William R. Attridge; Executive Vice President and Treasurer, Robin Honniss; Senior Vice President and Comptroller, Joseph H. Coutu; Senior Vice Presidents, Lawrence E. Alderson Sr., David J. Krug, David C. Whelden.

DIRECTORS: Chairman Richard L. Creviston, Richard A. Bauerfeld, John Beveridge, Ernest C. Burnham Jr., Pierce F. Connair, Robert A. Doherty, Neil E. Humphreville, Frank J. Laycock, Dorothy B. Leib, Otto E. Liebig Jr., Robert W. Marrion, William W. Miner, John F. Mirabito, Steven E. Pitts, Charles J. Poole, Stanley Popiel, Julia H. Smith, Robert J. Sullivan Jr., James H. Thach III, James R. Vest, Donald R. Welter.

MAIN OFFICE: 63 Eugene O'Neill Dr., New London, CT 06320

BRANCHES: 13 (Clinton, Deep River, East Lyme, Groton, Ledyard, New London - 3, Old Lyme, Plainfield, Stonington - 2, Waterford)

THE NEW HAVEN SAVINGS BANK
Incorporated 1838

ASSETS: $1,474,445,000

EXECUTIVE OFFICERS: *President, Robert M. Geier;* Executive Vice President and Treasurer, Charles L. Terrell; Senior Vice Presidents, Kenneth P. Kaminsky, Thomas A. Lafreniere, Vice President and Secretary, Robert F. Crosby; Vice Presidents, Gerald W. Blood, Phyllis E. Ceccarelli, Lillian A. Celone, Richard S. Dart, Richard D. Johnson Jr., Randall S. Miller, Charles S. Palmer, David R. Rice, Willie Spence, Alfred E. Tosetti, John Vaspasiano; Vice President and Controller, Frank W. Colton.

DIRECTORS: John W. Barnett, Alan C. Bennett, Joseph F. Duplinsky, Frederick F. Fagal, John D. Fassett, Robert M. Geier, Angus N. Gordon Jr., Jane D. Keeler, John M. Lyons, Philip Paolella, Catherine St. John, Robert N. Schmalz, C. Thomas Smith, Charles L. Terrell, Paul D. Wingate.

MAIN OFFICE: 195 Church St., New Haven, CT 06502

BRANCHES: 20 (East Haven - 2, Guilford, Hamden - 3, Madison - 2, Middletown, Milford, New Haven - 3, North Branford, North Haven, Orange, Seymour, West Haven - 2, Woodbridge)

NEW MILFORD SAVINGS BANK
Incorporated 1858

ASSETS: $565,368,000

EXECUTIVE OFFICERS: *President, F. Wayne Arnold;* Executive Vice President, Treasurer, and Secretary, Brian A. Arnold; Vice President and Comptroller, Jordan E. Barrows; Vice Presidents, Peter A. Arnold, Diane Farrell, Betty A. Fredlund, Peter J. Sheehan.

DIRECTORS: Chairman F. Wayne Arnold, Forrest D. Arnold, Willis H. Barton Jr., Herbert E. Bullock, Ralph F. Camp, John V. Haxo, Arthur A. Sega, Julian I. Stone.

MAIN OFFICE: 19 Main St., New Milford, CT 06776

BRANCHES: 10 (Bridgewater, Brookfield, Canaan, Kent, Morris, New Fairfield, New Milford, Sharon, Sherman, Washington)

NEWTOWN SAVINGS BANK
Incorporated 1855

ASSETS: $184,634,000

EXECUTIVE OFFICERS: *President, Kenneth M. Adams;* Senior Vice Presidents, Joseph R. Humeston, William R. Potter; Vice Presidents, David H. Treadwell, John F. Holian; Treasurer and Comptroller, Kenneth W. Evans; Secretary, Josephine Harrison.

DIRECTORS: James W. Crick Jr., Robert S. Grossman, John F. Holian, William A. Honan Jr., Joseph R. Humeston, Donald W. Leavitt, James M. Osborne Jr., Gene A. Rubino, Elizabeth H. Smith.

MAIN OFFICE: 39 Main St., Newtown, CT 06470

BRANCHES: 3 (Bethel, Southbury, Woodbury)

NORTHWEST BANK FOR SAVINGS
Incorporated 1875

ASSETS: $94,471,000

EXECUTIVE OFFICERS: President, James E. Davis; Vice Presidents, Pierre A. Paradise, Richard P. Rogers, William B. Weber; Treasurer, James A. Frink; Secretary, Susan L. Belle-Isle.

DIRECTORS: Silvio Brighenti, George E. Case, James E. Davis, Milton Dolinsky, Jonathan F. Ells, Charles J. Fecto, Andrew S. Grinvalsky, Caroline B. LaMonica, Norman F. Thompson III.

MAIN OFFICE: 86 Main St., Winsted, CT 06098

BRANCHES: 3 (Avon - 2, New Hartford)

NORWALK SAVINGS SOCIETY
Incorporated 1849

ASSETS: $412,473,000

EXECUTIVE OFFICERS: *President and Treasurer, Robert T. Judson;* Senior Vice Presidents, Jere T. Dorney, John W. Gular Jr., Charles F. Howell; Vice Presidents, John J. Duffy Jr., John A. Lynn, Lawrence N. Ruttenberg; Secretary, Richard J. Stumpf.

DIRECTORS: Chairman Donald St. John, Peter Driscoll, Vincent Genuario, William M. Gilmore, Robert T. Judson, Antonios Karadimas, Edward J. Kelley, Thomas F. Ryan, John L. Segall.

MAIN OFFICE: 48 Wall St., Norwalk, CT 06852

BRANCHES: 6 (Bethel, Brookfield, Norwalk - 2, Redding, Wilton)

THE NORWICH SAVINGS SOCIETY
Incorporated 1824

ASSETS: $533,250,000

EXECUTIVE OFFICERS: *President, Daniel R. Dennis Jr.;* Executive Vice President and Treasurer, Michael J. Hartl; Senior Vice Presidents, James R. Brown, James F. Dewey, J. Roger Marien; Vice Presidents, Daphne P. Cannata, Robert D. Ford, W. Paul Kaminski Jr., Richard W. Stout, Jr., Mary Jo Wlodecki; Vice President and Controller, Steven E. Ravin.

DIRECTORS: Daniel R. Dennis Jr., Paul R. Duevel, William J. Evans, Michael J. Hartl, Vincent A. Laudone, Walter L. McGill, Harrison C. Noyes Jr., Richard P. Reed, Lawrence V. Sarni, Martin C. Shapiro.

MAIN OFFICE: 4 Broadway, Norwich, CT 06361

BRANCHES: 10 (Colchester, Ledyard, Lisbon, Mansfield, Montville, Norwich - 3, Plainfield, Stonington)

PEOPLE'S BANK
Incorporated 1842

ASSETS: $4,964,879,000

EXECUTIVE OFFICERS: *President, David E.A. Carson;* Senior Executive Vice President, John L. Flannery; Executive Vice Presidents, James P. Biggs, Edward H. Bucnis, Edward M. Freda, Leonard N. Mainiero; Senior Vice Presidents, Jeffrey L. Coulson, Raymond P. Granville, Bryan Huebner, Paul Hughes II, John Klein, Michael Leone, Patricia Matteson, George Morris; First Vice Presidents, Francis E. Callahan, Paul DelFino, Walter Dusza Jr., Carl Harris, C. Chase Hewes, Thomas Hylinski, James A. Phillips, William G. Polk, Parry E. Spahr, David J. Walker, Robert B. Woerheide; Vice Presidents, Clarissa Alimena, Craig A. Atkinson, Michael N. Barr, Theodore M. Beebe, Stephen Blecher, Peter Brestovan, Bruce Brett, Michael Cataldo, Joseph G. Cervini, David Cook, John Cousins, Donald J. Dykas, Ronald W. Gibbs, Armando F. Goncalves, Alan J. Grindrod, Marianne L. Gumper, John C. Hancock, Francis J. Hannafey, James Healy, H. Fenton Heil, Susan D. Hertz, Kerrigan Hotchkiss, Chandler J. Howard, Joseph Iannucilli, John Jackson Jr., Thomas A. Jagodzinski, Barbara Johnson, Joanne B. Judd, George Kieft, Susan A. Kraft, Janet O. Kriewald, Robert P. Langell, Jeffrey Lee, Henry Lugo Jr., William Mack, Patricia A. Manion, Anne B. McCarthy, Richard McCarthy, Joseph J. McGee, Richard McKeough Jr., Paul T. Miller, Donna E. Milne, Nancy Nash, Donald A. Nelson, Kenneth Nye, William J. Pieper, James D. Polito, Robert V. Rodia, Jeannette C. Rohn, Thomas H. Scali, James Sheridan, Mary-Jo Sierakowski, Nicholas V. Soares Jr., Peter L. Spalthoff, Christopher Spence, Gerald J. Spillane, Philip Stevens, Edward Szepanski, Donna M. Tedesco, Thomas F. Tomlinson, Peter P. Traussi, Ronald T. Urquhart, Mary S. Williams, Arlene L. Yakush.

DIRECTORS: Chairman Norwick R. Goodspeed, Jean A. Adnopoz, Robert B. Bruner, David E.A. Carson, George P. Carter, Joseph E. Clancy, George R. Dunbar, William H. Farley, John L. Flannery, Joseph M. Goloff, Edward E. Harrison, Samuel W. Hawley, Betty R. Hollander, Robert W. Huebner, Geraldine W. Johnson, Wesley J. Kiley, Saul Kwartin, John F. Lyons, D. Laurie MacCuaig, John J. Merchant, William F. Paul, John G. Phelan, Lloyd F. Pierce, Glenda Copes Reed, Robert L. Rosenweig, Frederick J. Ross, John J. Scanlon, Cecil S. Semple, Frederick B. Silliman, Wilmot F. Wheeler Jr., Charles L. Willoughby.

MAIN OFFICE: 899 Main St., Bridgeport, CT 06604

BRANCHES: 66 (Bethel, Bridgeport - 8, Brookfield, Canaan, Danbury, Darien - 2, East Hartford, Enfield, Fairfield - 4, Glastonbury, Greenwich - 4, Hamden, Hartford - 3, Milford, Monroe - 2, New Canaan, New Haven - 3, Norwalk - 3, Orange - 2, Simsbury - 2, Southbury, Stamford - 6, Stratford - 3, Trumbull - 3, Vernon - 3, West Hartford - 2, West Haven, Westport - 3, Wilton)

THE PEOPLE'S SAVINGS BANK OF NEW BRITAIN
Incorporated 1907

ASSETS: $203,416,000

EXECUTIVE OFFICERS: *President, Richard S. Mansfield;* Executive Vice President and Treasurer, John G. Medvec; Vice President and Secretary, Florence Zaniewski; Vice President, Dominic Palumbo.

DIRECTORS: Chairman Joseph Welna, Walter Blogoslawski, Matthew R. Duksa, Stanley Filewicz, John J. Flis, Robert A. Gryboski, Edward Januszewski, Stanley J. Labieniec, Roland LeClerc, Walter J. Liss, Henry Poplaski, A. Richard Puskarz Jr., Eugene Rosol, Chester Sledzik, Robert Story.

MAIN OFFICE: 123 Broad St., New Britain, CT 06053

BRANCHES: 2 (New Britain)

PUTNAM SAVINGS BANK
Incorporated 1862

ASSETS: $89,654,000

EXECUTIVE OFFICERS: *President, Lucius E. Arnold;* Secretary and Treasurer, Gilbert E. Morse.

DIRECTORS: Chairman Russell B. King, A. Leon Archambault, Lucius E. Arnold, Maurice P. Beaulac, Sigmund Czarnecki, Charlotte Greenhalgh, Gilbert E. Morse, Charles H. Puffer, Raymond T. Wheaton.

MAIN OFFICE: 40 Main St., Putnam, CT 06260

BRANCHES: 1 (Pomfret)

RIDGEFIELD SAVINGS BANK
Incorporated 1871

ASSETS: $100,680,000

EXECUTIVE OFFICERS: *President, Charles Coles Jr.;* Vice President and Treasurer, J. Kenneth Useted; Vice President, Sandra Anderson-Howell.

DIRECTORS: Chairman Charles Coles Jr., Edwin B. Allan, Joseph H. Donnelly, N. Donald Edwards, Walter E. Evans, Lawrence W. Hoyt Jr., Paul S. McNamara, Abraham N. Morelli Sr., Reed F. Shields, J. Mortimer Woodcock.

MAIN OFFICE: 374 Main St., Ridgefield, CT 06877

BRANCHES: 4 (Redding, Ridgefield - 3)

SAVINGS BANK OF DANBURY

Incorporated 1849

ASSETS: $142,534,000

EXECUTIVE OFFICERS: *President, Florence R. Helley;* Senior Vice President and Treasurer, William S. Morse Jr.; Vice President and Secretary, Marita A. Ryan; Vice President, Daniel E. Gerow; Provost, Harold P. Splain.

DIRECTORS: P. Frank Canavan, James F. Edwards, Daniel E. Gerow, Florence R. Helley, John W. Hoffer, John McLean II, William S. Morse Jr., A. Searle Pinney, Marita A. Ryan, Charles E. Wrinn.

MAIN OFFICE: 220 Main St., Danbury, CT 06810

BRANCHES: 1 (Danbury)

THE SAVINGS BANK OF MANCHESTER

Incorporated 1905

ASSETS: $528,836,000

EXECUTIVE OFFICERS: *President and Treasurer, William R. Johnson;* Executive Vice President, Richard P. Meduski; Senior Vice President, Charles L. Pike; Vice Presidents, Donna H. Cammeyer, Richard T. Carter, James N. Ladd, William F. Legault, Thomas J. Matrick, Roger A. Somerville; Vice President and Comptroller, K. Craig Barnes; Secretary, Carole L. Yungk.

DIRECTORS: Chairman William B. Thornton, Thomas B. Bailey, Walter A. Carter Jr., Aaron Cook, Raymond F. Damato, M. Adler Dobkin, Robert H. Franklin, Walter S. Fuss, Fred W. Geyer, Jack R. Hunter, William R. Johnson, J. Stewart Johnston, Michael B. Lynch, Robert B. McCann, Richard P. Meduski, Eleanor S. Rubinow, Robert M. Stone, Harlan D. Taylor, Thomas E. Toomey.

MAIN OFFICE: 923 Main St., Manchester, CT 06040

BRANCHES: 16 (Andover, Ashford, Bolton, Eastford, East Hartford - 2, East Windsor, Manchester - 6, Mansfield, South Windsor, Tolland)

SAVINGS BANK OF ROCKVILLE

Incorporated 1858

ASSETS: $187,349,000

EXECUTIVE OFFICERS: *President, William J. McGurk;* Vice President and Treasurer, Michael J. Muzio; Vice President, Marilyn J. Ward; Corporate Secretary, Dorothea H. Preuss.

DIRECTORS: Chairman Francis S. Rupprecht, Charles G. Chilberg, Eugene W. Gresh, William J. McGurk, Peter F. Olson, Robert J. Pigeon, Dorothea H. Preuss, Marjorie A. Purnell, Raymond E. Ramsdell, Frederic E. Turkington, Herman W. Usher, Wayne O. Vincent, Edward W. Zahner.

MAIN OFFICE: 25 Park St., Rockville, CT 06066

BRANCHES: 4 (Somers, South Windsor, Vernon - 2)

THE SOCIETY FOR SAVINGS

Incorporated 1819

ASSETS: $2,962,031,000

EXECUTIVE OFFICERS: *President, Elliott C. Miller;* Executive Vice President and Treasurer, William W. Wilcox; Executive Vice Presidents, Logan Clarke Jr., Albert E. Fiacre Jr., Todd B. Ikard, William T. Kosturko; Senior Vice President and Secretary, Paul M. Aldrich; Senior Vice President and Controller, Henrietta J. Michaels; Senior Vice Presidents, Karen A. Antion, Richard P. Clinton, Edward Cohen, Robert A. Firger, David M.G. Hammaker, Charles L. Hanscomb, Frank J. Litwin, Peter K. Mulligan, Henry J. Picagli, Raymond U. Rosa, Stephen E. Smith, James H. Vanderhoff, Jon R. Vining; Vice Presidents, Daniel J. Andrews, Robert W. Beggs Jr., Thomas A. Cardini Jr., James Carmody, William J. Carson, Mary L. Chase, Elizabeth A. Citino, Mary B. Crook, Robert D. Cruse, Dorran M. Delay, Robert C. Dugger, Kenneth H. Feldtmose, George F. Field, Norman Gordon, Carlota I. Grate, Peter C. Hickey, Robert A. Honrath, Alan F. Kennedy, Franz J. Kett, Debra L. Kinney, Kenneth J. Kobus, Peter D. Larsen, Peter F. Lenkoski, Joan G. Libby, John J. Logan, Linda M. Magora, Rosemary Manchester, Beverly H. Morton, Edward J. Mullarkey, Albert N. Olmstead, John F. Parda, Gary B. Roderick, Otto W. Rudolph, Pamela L. Ruschmeyer, Richard J. Smith, Alan E. Snyder, William J. Stockwell, Robert E. Summa, Joseph Uccello Jr., Lorraine A. Vines, Alphonse W. Vitiello Jr., Ellen J. VonVoight, Donald P. Wilmot, Robert L. Wroe, William E. Zabel.

DIRECTORS: Chairman Charles J. Cole, David T. Chase, Betsy Henley-Cohn, Bob Eddy, Arthur J. Emma, Alfred D. Ford, Robert E. Green, Eunice S. Groark, Ronald D. Jarvis, Edward W. Large, Elliot C. Miller, Sister M. Consolata O'Connor, C. Roderick O'Neil, John F. Shea Jr., James A. Stewart, Jerry F. Stone Jr., Robert A. Weinerman.

MAIN OFFICE: 31 Pratt St., Hartford, CT 06101

BRANCHES: 30 (Avon, Barkhamsted, Bloomfield, Colchester, East Hartford - 2, East Windsor, Ellington, Enfield, Glastonbury, Greenwich, Hartford - 3, Monroe, Newington, Old Saybrook, Orange, Shelton, Simsbury, South Windsor, Stratford, Trumbull, West Hartford - 4, Westhersfield - 2, Windsor)

SOUTHINGTON SAVINGS BANK
Incorporated 1860

ASSETS: $189,649,000

EXECUTIVE OFFICERS: *President, Ralph G. Mann;* Senior Vice Presidents, Marshall S. Bullock, Elizabeth F. McKeon; Vice Presidents, Rita H. Beaulieu, Edward J. Boucher; Treasurer, Anthony Priore Jr.

DIRECTORS: Chairman Albert J. Dudzik Jr., Milton E. Chaffee, Juanine S. DePaolo, Samuel P. Falzarano, Walter J. Hushak, Michael J. Karabin, David P. Kelley, Frederick E. Kuhr, Ralph G. Mann, Andrew J. Meade, Anthony S. Pizzitola, Dennis J. Stanek, G. Robert Triano.

MAIN OFFICE: 121 Main St., Southington, CT 06489

BRANCHES: 2 (Southington)

STAFFORD SAVINGS BANK
Incorporated 1872

ASSETS: $79,890,000

EXECUTIVE OFFICERS: *President, Rodney D. Pierce;* Vice President and Treasurer, John B. Mitchell; Secretary, Regina D. Corsini.

DIRECTORS: Chairman John W. Zelz, Anna K. Bidorini, Robert A. Clapprood, Elmo J. Gianantoni, Aldo J. Guarco, John B. Mitchell, Harold Oehler, Jerry Parizek, Horace F. Pease, Rodney D. Pierce, Irwin S. Polens, Mario Posocco, Charles W. Schwanda, Madeline Speer, William H. Warmington.

MAIN OFFICE: 12 Furness Ave., Stafford Springs, CT 06076

BRANCHES: 1 (Stafford)

THE STAMFORD SAVINGS BANK
Incorporated 1851

ASSETS: $400,987,000

EXECUTIVE OFFICERS: *President and Treasurer, Richard E. Taber;* Executive Vice President and Secretary, Robert D. Emslie; Senior Vice President, Richard G. Walker; Vice Presidents, Lawrence P. Bailey Sr., Thomas L. Bartram, Edward C. Dayton, Judith A. McKenzie; Vice President and Controller, Arthur N. Gravenhorst.

DIRECTORS: Chairman David L. Stewart Jr., Theophilus A. Blackshear Sr., Benjamin Bogin, Marcia B. Bull, Francis M. Deluca, Nicholas DuBiago, Robert D. Emslie, Paul J. Evanson, Griffith E. Harris, Louis J. Iacovo, George C. Kay, Ernest M. Lofgren, Alphonse Palmer, Thomas F. Skinner, Richard G. Slagle, Richard E. Taber, Malcolm P. Taylor.

MAIN OFFICE: 160 Atlantic St., Stamford, CT 06904

BRANCHES: 5 (Darien, Greenwich, Stamford - 3)

SUFFIELD SAVINGS BANK
Incorporated 1869

ASSETS: $340,630,000

EXECUTIVE OFFICERS: *President, John R. DiBella;* Senior Vice Presidents, Gary C. Smith, Frederick J. Wheeler, James H. Whittaker; Treasurer, Donald W. Wood.

DIRECTORS: Chairman Robert C. Di Gennaro, Charles T. Alfano, Sumner F. Bissell, Richard C. Blackburn, Helen K. Christian, Robert J. Clark, John R. DiBella, William P. Edmonds, Sydney F. Fuller, Astrid T. Hanzalek, David H. Johnson, Charles Pennachio, Elias Shapiro, Lawrence G. Tribble Jr., Syeeda Wilkins, Edward J. Zaczynski.

MAIN OFFICE: 66 North St., Suffield, CT 06078

BRANCHES: 5 (Avon, East Windsor, Enfield, Windsor Locks - 2)

THOMASTON SAVINGS BANK
Incorporated 1874

ASSETS: $155,672,000

EXECUTIVE OFFICERS: *President and Treasurer, George J. O'Rourke;* Executive Vice President and Secretary, George R. Cocco; Senior Vice President, Peter M. Dahlin; Vice Presidents, John C. Miecznikowski, Joan O. Maloney.

DIRECTORS: Chairman Foster A. Snyder, John S. Brady, John M. Cassidy, George R. Cocco, Bruno DePecol, Francis Kaminski, George J. O'Rourke, Daniel P. Samson, George Seabourne.

MAIN OFFICE: 140 Main St., Thomaston, CT 06787

BRANCHES: 3 (Harwinton, Plymouth, Watertown)

TORRINGTON SAVINGS BANK

Incorporated 1868

ASSETS: $236,767,000

EXECUTIVE OFFICERS: *Chairman, John H. Brooks;* President, Alfred W. Waterfall; Vice President and Secretary, Peter J. McLaughlin; Vice President, Joseph C. Gelormino; Treasurer, Donald C. Andrews.

DIRECTORS: Chairman John H. Brooks, Edwin G. Booth, Frank R. Buonocore, Richard D. Calhoun, Joseph C. Gelormino, Walter G. Gisselbrecht, Hezekiah E. Goodwin, G. Charles Hepprich, Thomas A. Kelley Jr., Peter J. McLaughlin, David Newton, Raymond G. O'Connell, Charles W. Roraback, John M. Wadhams, Alfred W. Waterfall.

MAIN OFFICE: 129 Main St., Torrington, CT 06790

BRANCHES: 4 (Burlington, Canaan, Goshen, Torrington)

UNION SAVINGS BANK OF DANBURY

Incorporated 1866

ASSETS: $293,178,000

EXECUTIVE OFFICERS: *President and Treasurer, Charles F. Frosch;* Senior Vice Presidents, Gary E. Lemme, Richard J. Moore; Vice Presidents, Louis S. Coury, J. William Font, Thomas A. Nolan, Kenneth A. Taylor; Secretary, Marlene A. Banfelder.

DIRECTORS: Chairman Thomas A. Nolan, William J. Braun, Joel M. Feinson, Thomas A. Frizzell, Helen D. Gallagher, W. Stanley Gardner, Thomas R. Green, Ervie Hawley Jr., George F. Nicol, Sydney A. Rapp Jr., Richard L. Sturdevant, Kenneth A. Taylor.

MAIN OFFICE: 226 Main St., Danbury, CT 06813

BRANCHES: 5 (Brookfield, Danbury - 2, New Fairfield, New Milford)

WILLIMANTIC SAVINGS INSTITUTE

Incorporated 1842

ASSETS: $114,408,000

EXECUTIVE OFFICERS: *President and Treasurer, William R. Wilcox Jr.;* Vice President and Comptroller, Paula L. Stahl; Vice Presidents, Martha L. Ingves, Enrico J. Mendes; Secretary, Harriet T. Gamache.

DIRECTORS: Chairman Maurice M. King, James L. Derby Jr., Robert G. Gillard, Henry P. Hinckley, Alva P. Loiselle, Robert C. Tuttle, William R. Wilcox Jr.

MAIN OFFICE: 803 Main St., Willimantic, CT 06226

BRANCHES: 3 (Franklin, Hebron, Lebanon)

WINSTED SAVINGS BANK

Incorporated 1860

ASSETS: $120,487,000

EXECUTIVE OFFICERS: *President, Robert P. O'Connor;* Executive Vice President, Brian J. O'Neil; Vice Presidents, John E. Engdahl, John P. Lampman, Robert L. McDonald; Treasurer, Linda F. Milkowski.

DIRECTORS: Chairman John G. Groppo, William J. Darcey, James B. Fortuna, Beatrice Y. Isabelle, Otto C. Neumann, Robert P. O'Connor, Brian J. O'Neil, John J. Phillips Jr., D. John Vaccari, Edward J. Voskowsky.

MAIN OFFICE: 654 Main St., Winsted, CT 06098

BRANCHES: 2 (East Granby, Granby)

SAVINGS AND LOAN ASSOCIATIONS

DIRECTORY AND STATISTICS

Italicized type indicates Chief Executive Officer

THE BANK OF HARTFORD, INC., SA
Incorporated 1917

ASSETS: $292,677,000

EXECUTIVE OFFICERS: *President, H. Langedon Bell Jr.;* Executive Vice President and Treasurer, Stanley J. Kukla; Executive Vice President and Secretary, George A. Jensen.

DIRECTORS: Chairman H. Langedon Bell Jr., Robert E. Casey, Stanley J. Kukla, Arthur M. Lewis, James Richmond, Ward F. Stevens, Ronald Streeter, John E. Sundman, Richard M. Woodworth, Ronald E. Young.

MAIN OFFICE: 108 Farmington Ave., Hartford, CT 06105

BRANCHES: 6 (Avon, Bloomfield, Hartford - 2, Rocky Hill, West Hartford)

CARGILL BANK OF CONNECTICUT
Incorporated 1916

ASSETS: $27,272,000

EXECUTIVE OFFICERS: *President, Paul G. Zaehringer;* Vice President and Secretary, Claire I. Quintal; Vice President and Treasurer, Jo-Ann M. Chenail.

DIRECTORS: Chairman Raymond P. Faucher, Lawrence J. Bellerose, John J. Maher, Claire I. Quintal, Everett G. Shepard, Frederick J. Witkowski, H. Dexter Young, Paul G. Zaehringer.

MAIN OFFICE: 163 Providence St., Putnam, CT 06260

BRANCHES: 1 (Thompson)

CONNECTICUT SAVINGS AND LOAN ASSOCIATION
Incorporated 1968

ASSETS: $16,383,000

EXECUTIVE OFFICERS: *President, John A. Hogan;* Vice Presidents, Davis S. Kirk, Eliseo Lopez.

DIRECTORS: Chairman Norman D. Edmonds, R. Eileen Baccus, Edward J. Barlow Jr., Sanford Cloud Jr., John A. Hogan, George Schafer, Mark Swerdloff.

MAIN OFFICE: 915 Main St., Hartford, CT 06103

DANBURY SAVINGS AND LOAN ASSOCIATION, INC.
Incorporated 1920

ASSETS: $252,419,000

EXECUTIVE OFFICERS: *President, Charles E. Bruno;* Senior Executive Vice President and Secretary, Peter Filous; Executive Vice Presidents, John E. Bruno, Louis F. Calabrese Jr.; Senior Vice President and Treasurer, Joseph F. Sullivan Jr.; Senior Vice President, Edmund Pannoni; Controller, David F. Lucas.

DIRECTORS: Chairman L. LeGrand Hopkins, Charles E. Bruno, Bernard J. Dolan Jr., Peter Filous, Robert J. Morganti, Robert N. Noce, Robert Talarico.

MAIN OFFICE: 158 Main St., Danbury, CT 06810

BRANCHES: 8 (Bethel, Danbury - 3, New Fairfield, New Milford, Newtown, Ridgefield)

EASTERN SAVINGS & LOAN ASSOCIATION
Incorporated 1915

ASSETS: $80,190,000

EXECUTIVE OFFICERS: *President, D. William Kelleher;* Senior Vice President and Treasurer, Donald A. Cipriani; Vice President, Richard A. Friedrich Sr.; Controller, Timothy R. Smith.

DIRECTORS: Chairman George E. Silverman, F. William Brown, John R. Fitzgerald, D. William Kelleher, Michael T. Phillips, Angelo J. Sanquedolce, Alfred P. Savage.

MAIN OFFICE: 257 Main St., Norwich, CT 06361

BRANCHES: 2 (Griswold, Norwich)

FIRST NEW LONDON SAVINGS & LOAN ASSOCIATION, INC.

Incorporated 1914

ASSETS: $24,080,000

EXECUTIVE OFFICERS: President, Thomas P. Condon; *Executive Vice President and Secretary, Richard J. Days Jr.;* Vice Presidents, Nathan Belcher, Thomas J. Keogh; Treasurer, Lewis P. Bailey.

DIRECTORS: Chairman Thomas P. Condon, Lewis P. Bailey, Nathan Belcher, Richard J. Days Jr., Arthur F. Harris, Edwin C. Higgins Jr., Donolson E. Horne, Thomas J. Keogh, Charles Persi, Frances Pugliese, Robert N. Shea, S. Joel Suisman.

MAIN OFFICE: 61 Bank St., New London, CT 06320

NAUGATUCK VALLEY SAVINGS & LOAN ASSOCIATION, INC.

Incorporated 1922

ASSETS: $91,931,000

EXECUTIVE OFFICERS: *President and Treasurer, Ronald D. Lengyel;* Vice President and Secretary, Dominic J. Alegi Jr.

DIRECTORS: Chairman Donald G. Brubaker, Dominic J. Alegi Jr., Frederick E. Hennick, Gerald Labriola, Michael J. Magas, Lawrence J. Mambrino, Robert E. Ruccio, Stephen A. Sturdevant.

MAIN OFFICE: 21 Maple St., Naugatuck, CT 06770

BRANCHES: 2 (Naugatuck)

SAVINGS & LOAN ASSOCIATION OF SOUTHINGTON, INC.

Incorporated 1912

ASSETS: $109,403,000

EXECUTIVE OFFICERS: President, Albert C. Bassett; *Vice President and Secretary, Carmen F. Casale;* Vice President and Treasurer, Richard J. D'Amato; Vice Presidents, Robert Sheehan, Michael J. Simone.

DIRECTORS: Chairman Albert C. Bassett, Carmen F. Casale, Joseph J. DePaolo, David W. Florian, John T. Foley, Kevin Kelley, Chester A. Potrepka, Michael J. Simone, Richard W. Smith, Carl J. Sokolowski.

MAIN OFFICE: 132 Main St., Southington, CT 06489

SECURITY SAVINGS & LOAN ASSOCIATION

Incorporated 1980

ASSETS: $139,380,000

EXECUTIVE OFFICERS: *President, Richard Barbieri;* Executive Vice President, John A. Corpaci; Senior Vice President, Patricia A. Ferrara.

DIRECTORS: Chairman Mario Albini, Richard D. Barbieri, Francis Carson, Lincoln Carson, Domenic Daddona, Vinal S. Duncan, Carey R. Geghan, Harold B. Kay, Charles A. Peach, Robert L. Piscatelli, Salvatore Porzio, Mary W. Tynan, Joseph A. Vincitorio.

MAIN OFFICE: 357 Bank St., Waterbury, CT 06702

BRANCHES: 4 (Waterbury)

SENTRY SAVINGS & LOAN ASSOCIATION

Incorporated 1984

ASSETS: $22,841,000

EXECUTIVE OFFICERS: President, James H. Ellis; Vice President, William A. Forker; Vice President and Comptroller, Stephen S. Stack; Treasurer, David Searfoss; Secretary, John B. Canning.

DIRECTORS: Leonard L. Abess, Lawrence J. Ackerman, Edgar F. Beckham, Mark C. Biderman, John B. Canning, James H. Ellis, Dorothy Faski, Susan M. Greenberg, Robert I. Kleinberg, Charles K. Leeper, Sidney H. Liebson, Susan M. Rich, David Searfoss, Bertram Steinberg.

MAIN OFFICE: Six Landmark Square, Stamford, CT 06901

SHELTON SAVINGS & LOAN ASSOCIATION, INC.

Incorporated 1919

ASSETS: $107,786,000

EXECUTIVE OFFICERS: *President, Kenneth E. Schaible;* Senior Vice President and Secretary, William C. Nimons; Vice President, Susan L. Kowalczyk; Vice President and Controller, Ralph J. Rodriguez.

DIRECTORS: Chairman LeRoy T. Glover, Joseph Carlson Jr., Stephen Husti, Samuel Kreiger, James W. Morgan Jr., Joseph A. Pagliaro, Pasquale J. Papale, Kenneth E. Schaible, Charles H. Sullivan.

MAIN OFFICE: 427 Howe Ave., Shelton, CT 06484

BRANCHES: 2 (Ansonia, Shelton)

WINDSOR LOCKS SAVINGS AND LOAN ASSOCIATION

Incorporated 1918

ASSETS: $22,904,000

EXECUTIVE OFFICERS: President, Anthony C. Ward; Vice President, Joseph B. Raccone, *Secretary, Raymond A. Marconi;* Treasurer, Robert Newbery.

DIRECTORS: Chairman Raymond A. Marconi, William C. Leary, James H. Nilsson, Sylvio F. Preli, Joseph B. Raccone, Anthony C. Ward.

MAIN OFFICE: 18 Dexter Shopping Plaza, Windsor Locks, CT 06096

BANK HOLDING COMPANIES OPERATING BANKS IN CONNECTICUT

	Total Assets (000s)
AMERICAN BANCORP, INC., HAMDEN	
American National Bank	$ 275,838
BANK OF BOSTON CORP., BOSTON, MASS/ COLONIAL BANCORP, INC., WATERBURY	
Bank of Boston Connecticut, Waterbury	2,129,463
BANK OF NEW ENGLAND, BOSTON, MASS./ BNE SECURITIES CORP., BOSTON, MASS.	
Connecticut Bank & Trust Co., NA, Hartford	9,323,019
BNH BANCSHARES, INC., NEW HAVEN	
Bank of New Haven	171,094
CFS CORP., WESTPORT	
Columbia Federal Savings and Loan Association of Westport	152,859
CITYTRUST BANCORP, INC., BRIDGEPORT	
Citytrust, Bridgeport	2,396,096
FFB CORP., NEW HAVEN	
First Federal Bank of Connecticut, FSB, New Haven	1,398,058
FIRST REGIONAL BANCORP, INC.K HARTFORD	
First National Bank—CT, Hartford	67,345
FLEET FINANCIAL GROUP, INC., RHODE ISLAND/ FIRST CONNECTICUT BANCORP, INC., HARTFORD	
he Independent Bank & Trust Co., Windham	224,687
The New Britain National Bank	297,866
The Simsbury Bank and Trust Co.	236,907
United Bank & Trust Co., Hartford	1,012,301
HARTFORD NATIONAL CORP.	
Connecticut National Bank, Hartford	9,327,283
Seymour Trust Co., Seymour	113,813
LAFAYETTE BANCORP, INC., BRIDGEPORT	
Lafayette Bank and Trust Co., Bridgeport	236,931
LANDMARK FINANCIAL CORPORATION, HARTFORD	
The Landmark Bank, Hartford	118,283
THE MERCHANTS BANCORP, INC., NORWALK	
Merchants Bank and Trust Co., Norwalk	279,773
NATIONAL INDUSTRIAL BANCORP, INC., HARTFORD	
National Industrial Bank of Connecticut, Meriden	48,319
NORTHEAST BANCORP, INC.,/STAMFORD	
Citizens National Bank of Southington	87,438
Security Trust, Bloomfield	47,220
Union Trust Co., Stamford	2,714,530
NORTHERN AMERICAN BANCORPORATION, INC., WATERBURY	
The Northern American Bank & Trust Co., Stratford	155,439
OLDE WINDSOR BANCORP, INC., WINDSOR	
New England Bank and Trust Co., Enfield	75,117
Windsor Bank & Trust Co.	74,088
ORION PROPERTIES CORPORATION, NEW YORK	
Sentry Savings and Loan Association, Stamford	22,841

ROGERS, CASEY & BARKSDALE, INC., STAMFORD	
RCB Trust Co.	4,934
SBT CORP., OLD SAYBROOK	
Old Saybrook Bank & Trust Co., Old Saybrook	35, 176
SECONN HOLDING CO., WATERFORD	
Bank of Southeastern Connecticut, Waterford	35,702
SHAWMUT CORPORATION, BOSTON, MASS.	
The Fidelity Trust Co., Stamford	275,273
Home Bank and Trust Co., Meriden	465,437
VILLAGE BANCORP, RIDGEFIELD	
Village Bank and Trust Co., Ridgefield	92,265
WESTPORT BANCORP, INC.	
Westport Bank and Trust Co.	313,067

NATIONAL BANKS IN CONNECTICUT

Directory and Statistics

AMERICAN NATIONAL BANK

ASSETS: $275,838,000

MAIN OFFICE: 2992, Dixwell Ave., Hamden, CT 06518

BRANCHES: 7 (Cromwell, Hamden - 2, Meriden, Middlefield, Wallingford, West Haven)

THE CANAAN NATIONAL BANK

ASSETS: $38,191,000

MAIN OFFICE: Main Street, Canaan, CT 06018

THE CITIZENS NATIONAL BANK

ASSETS: $48,565,000

MAIN OFFICE: 182 Main St., Putnam, CT 06260

BRANCHES: 2 (Thompson, Woodstock)

CITIZENS NATIONAL BANK OF SOUTHINGTON

ASSETS: $87,438,000

MAIN OFFICE: 781 Main St., Plantsville, CT 06479

BRANCHES: 2 (Southington)

COMMUNITY NATIONAL BANK

ASSETS: $70,522,000

MAIN OFFICE: 2790 Main St., Glastonbury, CT 06033

THE CONNECTICUT BANK AND TRUST COMPANY, NA

ASSETS: $9,323,019,000

MAIN OFFICE: One Constitution Plaza, Hartford, CT 06115

BRANCHES: 159 (Ansonia, Avon - 2, Berlin, Bethany, Bethlehem, Bloomfield, Branford, Bridgeport - 6, Bristol - 3, Brookfield, Brooklyn, Burlington, Cheshire, Clinton - 2, Columbia, Coventry, Cromwell, Danbury - 3, Darien, Deep River, East Granby, East Haddam, East Hampton, East Hartford - 3, East Haven, East Lyme, East Windsor, Ellington, Enfield - 2, Essex, Fairfield - 3, Farmington, Glastonbury - 3, Greenwich - 5, Groton, Guilford, Hamden, Hartford - 10, Hebron, Killingly, Killingworth, Madison, Manchester - 3, Mansfield - 2, Marlborough, Meriden - 4, Middletown - 3, Milford - 2, Monroe, Naugatuck, New Canaan, New Haven - 5, New London, New Milford, Newington, North Branford, Norwalk - 3, Norwich - 3, Old Saybrook, Orange, Plainfield - 2, Plainville - 2, Ridgefield - 2, Rocky Hill, Shelton, Simsbury, Somers, Southington - 3, Stafford, Stamford - 9, Stratford, Torrington, Trumbull, Vernon, Wallingford, Waterford, Watertown, Westbrook, West Hartford - 5, West Haven, Westport - 4, Wethersfield, Wilton - 2, Winchester, Windham, Windsor, Windsor Locks - 3).

CONNECTICUT NATIONAL BANK

ASSETS: $9,327,283,000

MAIN OFFICE: 777 Main St., Hartford, CT 06115

BRANCHES: 156 (Ansonia, Avon, Berlin, Bethel - 2, Bloomfield, Branford, Bridgeport - 9, Bristol - 2, Brookfield, Clinton, Colchester, Cromwell, Danbury, Darien, Derby, East Hartford - 2, East Haven, East Lyme - 2, Essex, Fairfield - 5, Farmington, Greenwich, Groton - 3, Guilford, Hamden - 2, Hartford - 12, Harwinton, Ledyard, Madison, Manchester - 4, Meriden - 2, Middletown - 2, Milford - 4, Monroe - 2, Montville, New Britain - 3, New Canaan, New Fairfield, New Haven - 10, New London - 2, New Milford, Newington - 2, Newtown, North Haven - 2, Norwalk - 3, Norwich - 2, Old Saybrook, Orange - 2, Plainfield, Plymouth, Prospect, Putnam, Ridgefield, Rocky Hill, Roxbury, Shelton - 3, Southbury, Stamford - 8, Stonington, Stratford - 2, Thomaston, Thompson, Torrington - 3, Trumbull - 2, Wallingford - 2, Waterbury - 4, Waterford - 2, Watertown, West Hartford - 4, West Haven - 2, Westbrook, Westport, Wethersfield, Winchester, Windsor - 2.)

FIRST NATIONAL BANK — CT

ASSETS: $67,345,000
MAIN OFFICE: One Commercial Plaza, Hartford, CT 06103
BRANCHES: 2 (Enfield)

FIRST NATIONAL BANK OF LITCHFIELD

ASSETS: $93,355,000
MAIN OFFICE: North Street, Litchfield, CT 06759
BRANCHES: 2 (Washington)

FIRST NATIONAL BANK OF STAMFORD

ASSETS: $44,419,000
MAIN OFFICE: 21 Broad St., Stamford, CT 06901

THE FIRST NATIONAL BANK OF SUFFIELD

ASSETS: $59,368,000
MAIN OFFICE: 30 Bridge St., Suffield, CT 06078
BRANCHES: 1 (Suffield)

FLEET NATIONAL BANK OF CT

ASSETS: $5,320,000
MAIN OFFICE: 101 Pearl St., Hartford, CT 06103

HARBOR NATIONAL BANK OF CT

ASSETS: $5,383,000
MAIN OFFICE: 471 East Main Street, Branford, CT 06405

NATIONAL INDUSTRIAL BANK OF CONNECTICUT

ASSETS: $48,319,000
MAIN OFFICE: 25 Colony St., Meriden, CT 06453
BRANCHES: 1 (Meriden)

NATIONAL IRON BANK

ASSETS: $56,369,000
MAIN OFFICE: Route 44, Salisbury, CT 06068
BRANCHES: 4 (Canaan, Cornwall, Norfolk, Washington)

NEW BRITAIN NATIONAL BANK

ASSETS: $297,866,000
MAIN OFFICE: 51 West Main St., New Britain, CT 06051
BRANCHES: 7 (Berlin - 2, New Britain - 3, Plainville, West Hartford.)

SUMMIT NATIONAL BANK

ASSETS: $25,810,000
MAIN OFFICE: 30 South Main St., Torrington, CT 06790

FEDERAL SAVINGS BANKS IN CONNECTICUT

Directory and Statistics

BRISTOL FEDERAL SAVINGS BANK

ASSETS: $169,112,000
MAIN OFFICE: 222 Main St., Bristol, CT 06010
BRANCHES: 3 (Bristol - 2, Plymouth)

THE FEDERAL SAVINGS BANK

ASSETS: $149,489,502
MAIN OFFICE: 94 West Main St., New Britain, CT 06050
BRANCHES: 3 (New Britain, Newington, Plainville)

FINANCIAL FEDERAL SAVINGS BANK

ASSETS: $27,400,000
MAIN OFFICE: 290 Constitution Plaza, Hartford, CT 06103
BRANCHES: 1 (Hartford)

FIRST FEDERAL BANK OF CT

ASSETS: $1,398,058,000
MAIN OFFICE: 80 Elm St., New Haven, CT 06510
BRANCHES: 25 (Branford, Bridgeport - 2, Cheshire, Darien, Derby, East Haven, Fairfield - 2, Hamden - 3, Milford - 2, New Canaan, New Haven - 2, North Haven, Orange, Ridgefield, Stamford - 4, West Haven)

MECHANICS AND FARMERS SAVINGS BANK, FSB

ASSETS: $1,045,506,643
MAIN OFFICE: 930 Main St., Bridgeport, CT 06601
BRANCHES: 19 (Bridgeport - 2, Danbury, Darien, Fairfield - 2, Greenwich - 2, Milford, Monroe, New Canaan - 2, Ridgefield, Southport, Stratford - 2, Trumbull, Westport, Wilton)

TOLLAND BANK, FSB

ASSETS: $89,452,136
MAIN OFFICE: Old Tolland Common, Tolland, CT 06084
BRANCHES: 4 (Coventry, Stafford, Vernon, Willington)

FEDERAL SAVINGS AND LOAN ASSOCIATIONS IN CONNECTICUT

Directory and Statistics

CHARTER FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $84,228,000
MAIN OFFICE: 612 Bedford St., Stamford, CT 06901
BRANCHES: 1 (Stamford)

COLUMBIA FEDERAL SAVINGS AND LOAN ASSOCIATION OF WESTPORT

ASSETS: $152,892,559
MAIN OFFICE: 145 Main St., Westport, CT 06880
BRANCHES: 5 (Fairfield, Norwalk, Stamford - 2, Trumbull)

COMMUNITY FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $58,332,000
MAIN OFFICE: 4490 Main St., Bridgeport, CT 06606

DANIELSON FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $121,357,932
MAIN OFFICE: 142 Main St., Danielson, CT 06239
BRANCHES: 1 (Killingly)

ENFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $82,719,652
MAIN OFFICE: 660 Enfield St., Enfield, CT 06082
BRANCHES: 3 (Enfield - 2, Suffield)

FIRST FEDERAL SAVINGS

ASSETS: $274,465,661
MAIN OFFICE: 256 Sampson Rock Dr., Madison, CT 06443
BRANCHES: 6 (Branford, Clinton, Durham, Guilford, Old Lyme, Westbrook)

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF EAST HARTFORD

ASSETS: $297,955,505
MAIN OFFICE: 1137 Main St., East Hartford, CT 06108
BRANCHES: 7 (East Hartford, Glastonbury - 2, Manchester, South Windsor, Vernon - 2)

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF TORRINGTON

ASSETS: $178,828,988
MAIN OFFICE: 50 Litchfield St., Torrington, CT 06790
BRANCHES: 3 (Canton, Litchfield, Torrington)

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF WATERBURY

ASSETS: $528,800,000
MAIN OFFICE: 145 Bank St., Waterbury, CT 06720
BRANCHES: 7 (Southbury, Waterbury - 4, Watertown - 2)

GREENWICH FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $207,302,944
MAIN OFFICE: 28 Havemeyer Place, Greenwich, CT 06830
BRANCHES: 4 (Greenwich)

GUARDIAN FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $38,338,038

MAIN OFFICE: 3878 Main St., Bridgeport, CT 06606

NEW LONDON FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $233,542,623

MAIN OFFICE: 15 Masonic St., New London, CT 06320

BRANCHES: 8 (East Lyme - 2, Essex, Groton - 3, New London, Waterford)

NORTHEAST SAVINGS, FA

ASSETS: $5,854,804,000

MAIN OFFICE: 50 State St., Hartford, CT 06103

BRANCHES: 16 (Bloomfield - 2, East Hartford, Enfield, Farmington - 2, Glastonbury, Hartford, Manchester, Newington, Simsbury - 2, Stafford, West Hartford - 2, Wethersfield)

NUTMEG FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $55,987,000

MAIN OFFICE: North Street Shopping Center, Danbury, CT 06810

BRANCHES: 2 (Danbury - 2)

WINDSOR FEDERAL SAVINGS AND LOAN ASSOCIATION

ASSETS: $74,629,062

MAIN OFFICE: 250 Broad St., Windsor, CT 06095

BRANCHES: 3 (Granby, Windsor - 2)

CITY AND TOWN DIRECTORY

Banks and savings institutions

Arranged by cities and towns

(State-chartered institutions in bold-faced type; Main offices with asterisk)

ANDOVER
Savings Bank of Manchester, branch

ANSONIA
*__Housatonic Bank and Trust Co.__
Union Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
*__Great Country Bank__, main office and branch
Shelton Savings and Loan Association, branch

ASHFORD
Savings Bank of Manchester, branch

AVON
Connecticut Bank and Trust Co., NA, two branches
Connecticut National Bank, branch
American Savings Bank, branch
Mechanics Savings Bank, branch
Northwest Bank for Savings, two branches
Society for Savings, branch
The Bank of Hartford, Inc., SA, branch
Simsbury Bank and Trust Co., branch
Suffield Savings Bank, branch

BARKHAMSTED
Society for Savings, branch

BEACON FALLS
Great Country Bank, branch

BERLIN
Connecticut National Bank, branch
New Britain National Bank, two branches
*__MidConn Bank__, main office and two branches
Connecticut Bank And Trust Co., NA., branch

BETHANY
Connecticut Bank and Trust Co., NA, branch

BETHEL
Citytrust, branch
Union Trust Co., branch
Connecticut National Bank, two branches
The Banking Center, two branches
Newtown Savings Bank, branch
Norwalk Savings Society, branch
People's Bank, branch
Danbury Savings and Loan Association, branch

BETHLEHEM
Connecticut Bank and Trust Co., NA, branch
The Banking Center, branch

BLOOMFIELD
*__Security Trust__, main office and branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
Mechanics Savings Bank, branches
Society for Savings, branch
The Bank of Hartford, Inc., SA, branch
Northeast Savings F.A., two branches
Bank of Boston Connecticut, branch

BOLTON
Savings Bank of Manchester, branch

BRANFORD
Amity Bank, branch
Bank of Boston Connecticut, branch
Union Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
*__Branford Savings Bank__
First Federal Bank of CT, branch
First Federal Savings, branch
*Harbor National Bank of CT

BRIDGEPORT
*__Citytrust__, main office and four branches
*__Lafayette Bank and Trust Co.__, main office and six branches
Union Trust Co., two branches
*__Valley Bank and Trust Co.__, main office and branch

Connecticut Bank and Trust Co., NA, six branches
Connecticut National Bank, nine branches
***The Bank Mart,** main office and two branches
***People's Bank,** main office and eight branches
First Federal Bank of CT, two branches
*Mechanics and Farmers Savings Bank, FSB, main office and two branches
*Community Federal Savings and Loan Association
Bank of Boston Connecticut, branch
*Guardian Federal Savings and Loan Association

BRIDGEWATER
New Milford Bank and Trust Company, branch
New Milford Savings Bank, branch

BRISTOL
Bank of Boston Connecticut, branch
North American Bank and Trust Co., branch
United Bank and Trust Co., four branches
Connecticut Bank and Trust Co., NA, three branches
***Community Savings Bank**
Connecticut National Bank, two branches
***Bristol Savings Bank,** main office and three branches
*Bristol Federal Savings Bank, main office and two branches

BROOKFIELD
Citytrust, branch
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
The Banking Center, branch
Gateway Bank, two branches
New Milford Savings Bank, branch
Norwalk Savings Society
People's Bank, branch
Union Savings Bank of Danbury, branch
First Federal Savings Bank, branch

BROOKLYN
Connecticut Bank and Trust Co., NA, branch
Jewett City Savings Bank, branch

BURLINGTON
Torrington Savings Bank, branch
Connecticut Bank and Trust Co., NA., branch

CANAAN
National Iron Bank, branch
New Milford Savings Bank, branch
People's Bank, branch
Torrington Savings Bank, branch
*Canaan National Bank

CANTERBURY
Brooklyn Savings Bank, branch

CANTON
Simsbury Bank and Trust Co., branch
***Collinsville Savings Society**
First Federal Savings and Loan Association of Torrington, branch

CHESHIRE
Citytrust, branch
Bank of Boston Connecticut, branch
Home Bank and Trust Co., two branches
The Banking Center, branch
Connecticut Savings Bank, branch
Dime Savings Bank of Wallingford, branch
First Federal Bank of CT, branch
Connecticut Bank and Trust Co., NA, branch

CHESTER
***Chester Bank,** main office and branch

CLINTON
Connecticut Bank and Trust Co., NA, two branches
Connecticut Savings Bank, branch
New England Savings Bank, branch
Connecticut National Bank, branch
First Federal Savings Bank, branch
The Liberty Bank for Savings, branch

COLCHESTER
Glastonbury Bank and Trust Co., branch
Connecticut National Bank, branch
Farmers and Mechanics Savings Bank, branch
Norwich Savings Society, branch
Society for Savings, branch

COLUMBIA
Connecticut Bank and Trust Co., NA, branch

CORNWALL
National Iron Bank, branch

COVENTRY

Connecticut Bank and Trust Co., NA, branch
Tolland Bank, FSB, branch

CROMWELL

American National Bank, branch
Home Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Farmers and Mechanics Savings Bank, two branches
Liberty Bank for Savings, two branches
Connecticut National Bank, branch

DANBURY

Citytrust, two branches
Merchants Bank and Trust Co., branch
Union Trust Co., seven branches
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, two branches
Gateway Bank, two branches
***Savings Bank of Danbury,** main office and branch
People's Bank, branch
***Union Savings Bank of Danbury,** main office and two branches
Mechanics and Farmers Savings Bank, FSB, branch
***Danbury Savings and Loan Association,** main office and three branches
*Nutmeg Federal Savings and Loan Association, main office and two branches
Bank of Boston Connecticut, branch

DANIELSON

***Brooklyn Savings Bank**
*Danielson Federal Savings and Loan Association

DARIEN

***Bank of Darien**
Citytrust, branch
Fidelity Trust Co., branch
Union Trust Co., three branches
Connecticut Bank and Trust Co., branch
Connecticut National Bank, branch
Gateway Bank, two branches
People's Bank, two branches
Stamford Savings Bank, branch
First Federal Bank of CT, branch
Mechanics and Farmers Savings Bank, FSB, branch

DEEP RIVER

Connecticut Bank and Trust Co., NA, branch
New England Savings Bank, branch

DERBY

Bank of Boston Connecticut, branch
Union Trust Co., branch
Connecticut National Bank, branch
***Derby Savings Bank,** main office and one branch
First Federal Bank of CT, branch

DURHAM

Central Bank for Savings, branch
First Federal Savings, branch

EASTFORD

Savings Bank of Manchester, branch

EAST GRANBY

Simsbury Bank and Trust Co., branch
Winsted Savings Bank, branch
Connecticut Bank and Trust Co., NA, branch

EAST HADDAM

Chester Bank, branch
Connecticut Bank and Trust Co., NA, branch

EAST HAMPTON

Connecticut Bank and Trust Co., NA, branch
Farmers and Mechanics Savings Bank, branch
Liberty Bank for Savings, branch

EAST HARTFORD

Bank of Boston Connecticut, branch
Glastonbury Bank and Trust Co., branch
United Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, two branches
Mechanics Savings Bank, branch
People's Bank, branch
Savings Bank of Manchester, two branches
Society for Savings, two branches
*First Federal Savings and Loan Association of East Hartford, main office and branch
Northeast Savings FA, branch

EAST HAVEN

Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
Branford Savings Bank, branch
Connecticut Savings Bank, branch
New Haven Savings Bank, two branches
First Federal Bank of CT, branch

EAST LYME

Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
Liberty Bank for Savings, branch
New England Savings Bank, branch
New London Federal Savings and Loan Association, two branches

EAST WINDSOR

New England Bank and Trust Co., branch
South Windsor Bank and Trust Co., branch
United Bank and Trust Co., branch
Savings Bank of Manchester, branch
Society for Savings, branch
Connecticut Bank and Trust Co., NA, branch
Suffield Savings Bank, branch

ELLINGTON

New England Bank and Trust Co., branch
South Windsor Bank and Trust Co., branch
Society for Savings, branch
Connecticut Bank and Trust Co., NA, branch

ENFIELD

***New England Bank and Trust Co.**
Connecticut Bank and Trust Co., NA, two branches
First National Bank-CT, two branches
Central Bank for Savings, branch
People's Bank, branch
Society for Savings, branch
Suffield Savings Bank, branch
*Enfield Federal Savings and Loan Association, main office and two branches
Northeast Savings, FA, branch

ESSEX

Chester Bank, branch
United Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
***Essex Savings Bank**
New London Federal Savings and Loan Association, branch

FAIRFIELD

***Fairfield First Bank & Trust Co.**
Citytrust, three branches
Lafayette Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, five branches
The Bank Mart, two branches
Gateway Bank, three branches
People's Bank, four branches
First Federal Bank of CT, two branches
Mechanics and Farmers Savings Bank, FSB, two branches
Columbia Federal Savings and Loan Loan Association of Westport, branch

FARMINGTON

Bank of Boston Connecticut, two branches
Connecticut National Bank, branch
***Farmington Savings Bank,** main office and two branches
***Farmington Valley Savings and Loan Association**
Northeast Savings F.A., two branches
Connecticut Bank and Trust Co., NA, branch

FRANKLIN

Willimantic Savings Institute, branch

GLASTONBURY

***Glastonbury Bank and Trust Co.,** main office and three branches
American Savings Bank, branch
Burritt InterFinancial Bancorp, branch
People's Bank, branch
Society for Savings, branch
*Community National Bank
Connecticut Bank and Trust Co., NA, three branches
First Federal Savings and Loan Association, of East Hartford, two branches
Northeast Savings, FA, branch

GOSHEN

Torrington Savings Bank, branch

GRANBY

Simsbury Bank and Trust Co., branch
Winsted Savings Bank, branch
Windsor Federal Savings and Loan Association, branch

GREENWICH

Citytrust, branch
***Connecticut Community Bank,** main office and branch
***The Putnam Trust Company of Greenwich,** main office and five branches

Union Trust Co., four branches
Connecticut Bank and Trust Co., NA, five branches
People's Bank, four branches
Society for Savings, branch
Stamford Savings Bank, branch
Mechanics and Farmers Savings Bank, FSB, two branches
*Greenwich Federal Savings and Loan Association, main office and four branches
Connecticut National Bank, branch

GRISWOLD
***The Jewett City Trust Co.**
***Jewett City Savings Bank**
Eastern Savings and Loan Association, branch

GROTON
Union Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, three branches
***Chelsea Groton Savings Bank**, main office and two branches
New England Savings Bank, branch
New London Federal Savings and Loan Association, three branches

GUILFORD
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
***Guilford Savings Bank**, main office and branch
New Haven Savings Bank, branch
First Federal Savings, branch

HADDAM
Connecticut Bank and Trust Co., NA, branch
Farmers and Mechanics Savings Bank, branch
Liberty Bank for Savings, branch

HAMDEN
Bank of Boston Connecticut, two branches
Union Trust Co., two branches
*American National Bank, main office and two branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
Connecticut Savings Bank, two branches
New Haven Savings Bank, three branches
People's Bank, branch
First Federal Bank of CT, three branches
Great Country Bank, branch

HARTFORD
Bank of Boston Connecticut, two branches
***The Landmark Bank**
***United Bank and Trust Co.**, main office and three branches
*Connecticut Bank and Trust Co., NA, main office and ten branches
*Connecticut National Bank, main office and twelve branches
*First National Bank-CT
***Advest Bank**
***Mechanics Savings Bank**, main office and two branches
People's Bank, three branches
***Society for Savings**, main office and three branches
***The Bank of Hartford, Inc., SA**, main office and two branches
***Connecticut Savings and Loan Association**
*Fleet National Bank of CT
*Financial Federal Savings Bank, main office and branch
*Northeast Savings F.A., main office and branch

HARWINTON
Connecticut National Bank, branch
Thomaston Savings Bank, branch

HEBRON
Connecticut Bank and Trust Co., NA, branch
Willimantic Savings Institute, branch

KENT
Bank of Boston Connecticut, branch
New Milford Bank and Trust Co., branch
New Milford Savings Bank, branch

KILLINGLY
Independent Bank and Trust Co., two branches
Connecticut Bank and Trust Co., NA, branch
*Danielson Federal Savings and Loan Association, main office and branch

KILLINGWORTH
Connecticut Bank and Trust Co., NA, branch
American Savings Bank, branch

LEBANON
Willimantic Savings Institute, branch

LEDYARD
Connecticut National Bank, branch
Dime Savings Bank of Norwich, branch
New England Savings Bank, branch
Norwich Savings Society, branch

LISBON
Norwich Savings Society, branch

LITCHFIELD
*First National Bank of Litchfield
***Litchfield Bancorp**, main office and two branches
First Federal Savings and Loan Association, of Torrington, branch

MADISON
Union Trust, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut Savings Bank, branch
Connecticut National Bank, branch
New Haven Savings Bank, two branches
*First Federal Savings
Shoreline Bank and Trust Co.

MANCHESTER
***Manchester State Bank**, main office and branch
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, four branches
***Savings Bank of Manchester**, main office and six branches
First Federal Savings and Loan Association of East Hartford, branch
Northeast Savings, F.A., branch

MANSFIELD
Independent Bank and Trust Co., three branches
Connecticut Bank and Trust Co., NA, two branches
American Savings Bank, branch
Central Bank for Savings, branch
Liberty Bank for Savings, branch
Norwich Savings Society, branch
Savings Bank of Manchester, branch

MARLBOROUGH
Liberty Bank for Savings, branch
Connecticut Bank and Trust Co., NA, branch

MERIDEN
Bank of Boston Connecticut, two branches
***Home Bank and Trust Co.**, main office and two branches
***Meriden Trust and Safe Deposit Co.**, main office and two branches
American National Bank, branch
Connecticut Bank and Trust Co., NA, four branches
*National Industrial Bank of Connecticut, main office and branch
***Central Bank for Savings**, main office and three branches
***City Savings Bank of Meriden**, main office and two branches
Connecticut National Bank, two branches
*Jefferson Federal Savings and Loan Association, main office and two branches

MIDDLEBURY
Citytrust, branch
Bank of Boston Connecticut, branch
Naugatuck Savings Bank, branch
American Bank of Connecticut, branch

MIDDLEFIELD
American National Bank, branch
MidConn Bank, branch

MIDDLETOWN
Home Bank and Trust Co., branch
United Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, two branches
***Farmers and Mechanics Savings Bank**, main office and four branches
***Liberty Bank for Savings**, main office and three branches
New Haven Savings Bank, branch

MILFORD
Citytrust, branch
Bank of Boston Connecticut, branch
Union Trust, branch
Connecticut Bank and Trust Co., NA, two branches
Connecticut National Bank, four branches
***Milford Savings Bank**, main office and branch
People's Bank, branch
First Federal Bank of CT, two branches
Connecticut Savings Bank, branch
Mechanics and Farmers Savings Bank, FSB, branch
Bank of New Haven, branch
New Haven Savings Bank, branch

MONROE
Citytrust, branch
North American Bank and Trust Co., branch

Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
People's Bank, two branches
Society for Savings, branch
Mechanics and Farmers Savings Bank, FSB, branch

MONTVILLE

Connecticut National Bank, branch
Farmers and Mechanics Savings Bank, branch
Norwich Savings Society, branch

MOODUS

***Moodus Savings Bank**

MORRIS

New Milford Savings Bank, branch

NAUGATUCK

Citytrust, branch
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
***Naugatuck Savings Bank**, main office and branch
***Naugatuck Valley Savings and Loan Association**, main office and two branches

NEW BRITAIN

Connecticut National Bank, three branches
*New Britain National Bank, main office and three branches
***American Savings Bank**, main office and three branches
***Burritt InterFinancial Bancorp**, main office and two branches
***People's Savings Bank of New Britain**, main office and two branches
*Federal Savings Bank, main office and branch

NEW CANAAN

***New Canaan Bank and Trust Co.**
Union Trust Co., three branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
People's Bank, branch
First Federal Bank of CT, branch
Mechanics and Farmers Savings Bank, FSB, two branches

NEW FAIRFIELD

Connecticut National Bank, branch
New Milford Savings Bank, branch
Union Savings Bank of Danbury, branch
Danbury Savings and Loan Association, branch

NEW HARTFORD

United Bank and Trust Co., branch
Northwest Bank for Savings, branch

NEW HAVEN

***Bank of New Haven**, main office and two branches
***Founders Bank**
Bank of Boston Connecticut, five branches
Union Trust Co., three branches
Connecticut Bank and Trust Co., NA, five branches
Connecticut National Bank, ten branches
***Connecticut Savings Bank**, main office and five branches
***New Haven Savings Bank**, main office and three branches
People's Bank, three branches
*First Federal Bank of CT, main office and two branches
Citytrust, two branches
Home Bank and Trust Co., branch

NEW LONDON

Union Trust Co., two branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
***New England Savings Bank**, main office and three branches
***First New London Savings and Loan Association**
New London Federal Savings and Loan Association, branch

NEW MILFORD

Bank of Boston Connecticut, two branches
***New Milford Bank and Trust Co.**, main office and two branches
Union Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
***New Milford Savings Bank**, main office and branch
Danbury Savings and Loan Association, branch
Union Savings Bank of Danbury, branch

NEWINGTON
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
American Savings Bank, branch
Burritt InterFinancial Bancorp, two branches
Society for Savings, branch
Federal Savings Bank, branch
Northeast Savings, FA, branch
Home Bank and Trust Co., branch

NEWTOWN
Citytrust, branch
Union Trust Co., branch
Connecticut National Bank, branch
The Banking Center, branch
Gateway Bank, branch
***Newtown Savings Bank**
Danbury Savings and Loan Association, branch

NORFOLK
National Iron Bank, branch

NORTH BRANFORD
Connecticut Bank and Trust Co., NA, branch
Branford Savings Bank, branch
Connecticut Savings Bank, branch
New Haven Savings Bank, branch
Dime Savings Bank of Wallingford, branch

NORTH HAVEN
Citytrust, branch
Bank of Boston Connecticut, branch
Union Trust Co., branch
Connecticut National Bank, two branches
Connecticut Savings Bank, branch
Dime Savings Bank of Wallingford, two branches
New Haven Savings Bank, branch
First Federal Bank of CT, branch

NORTH STONINGTON
Chelsea Groton Savings Bank, branch

NORWALK
Citytrust, branch
***Merchants Bank and Trust Co.,** main office and three branches
Union Trust Co., two branches
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, three branches
***Fairfield County Savings Bank,** main office and four branches
***Gateway Bank,** main office and three branches
***Norwalk Savings Society,** main office and two branches
*First Federal Savings Bank, main office and two branches
People's Bank, three branches
Columbia Federal Savings and Loan Association of Westport, branch

NORWICH
Home Bank and Trust Co., branch
Independent Bank and Trust Co., two branches
Connecticut Bank and Trust Co., NA, three branches
Connecticut National Bank, two branches
Chelsea Groton Savings Bank, two branches
***Dime Savings Bank of Norwich,** main office and two branches
***Norwich Savings Society,** main office and three branches
***Eastern Savings and Loan Association,** main office and branch

OLD LYME
United Bank and Trust Co., branch
Essex Savings Bank, branch
New England Savings Bank, branch
First Federal Savings, branch

OLD SAYBROOK
***Saybrook Bank and Trust Co.**
Union Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
Essex Savings Bank, branch
Liberty Bank for Savings, branch
Society for Savings, branch

ORANGE
Bank of New Haven, branch
Housatonic Bank & Trust Company, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
Connecticut Savings Bank, branch
New Haven Savings Bank, branch
People's Bank, two branches
First Federal Bank of CT, branch
Society for Savings, branch

OXFORD
Seymour Trust Co., branch
Naugatuck Savings Bank, branch

PLAINFIELD
Connecticut Bank and Trust Co., NA, two branches
Connecticut National Bank, branch
Brooklyn Savings Bank, branch
Jewett City Savings Bank, branch
New England Savings Bank, branch
Norwich Savings Society, branch

PLAINVILLE
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, two branches
New Britain National Bank, branch
American Savings Bank, branch
Bristol Savings Bank, branch
Federal Savings Bank, branch
Burritt InterFinancial Bancorp, branch

PLYMOUTH
Connecticut National Bank, branch
Bristol Savings Bank, branch
Thomaston Savings Bank, branch
Bristol Federal Savings Bank, branch

POMFRET
Putnam Savings Bank, branch

PORTLAND
Glastonbury Bank and Trust Co., branch
United Bank & Trust Co., branch
Liberty Bank for Savings, branch

PROSPECT
Home Bank and Trust Co., branch
Connecticut National Bank, branch
The Banking Center, branch

PUTNAM
*Citizens National Bank
Connecticut National Bank, branch
***Putnam Savings Bank**
***Cargill Bank of Connecticut**

REDDING
Union Trust Co., branch
Westport Bank and Trust Co., branch
Norwalk Savings Society, branch
Ridgefield Savings Bank, branch

RIDGEFIELD
Citytrust, branch
Union Trust Co., two branches
***Village Bank and Trust Co.**
Connecticut Bank and Trust Co., NA, two branches
Connecticut National Bank, branch
***Ridgefield Savings Bank,** main office and three branches
First Federal Bank of CT, branch
Mechanics and Farmers Savings Bank, FSB, branch
Danbury Savings and Loan Association, branch

ROCKY HILL
Glastonbury Bank and Trust Co., branch
Home Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
MidConn Bank, two branches
Burritt InterFinancial Bancorp., branch
The Bank of Hartford, Inc., SA, branch

ROXBURY
Connecticut National Bank, branch

SALISBURY
***Salisbury Bank and Trust Co.,** main office and branch
*National Iron Bank
***Litchfield Bancorp,** branch

SEYMOUR
***Seymour Trust Co.**
Derby Savings Bank, branch
New Haven Savings Bank, branch
Great Country Bank, branch
American Bank of Connecticut, branch
Merchants Bank and Trust Co., branch

SHARON
Bank of Boston Connecticut, branch
Salisbury Bank and Trust Co., branch
New Milford Savings Bank, branch

SHELTON
Citytrust, branch
Valley Bank and Trust Co., two branches
Great Country Bank, two branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, three branches
Derby Savings Bank, three branches
Society for Savings, branch
***Shelton Savings and Loan Association,** main office and branch

SHERMAN
New Milford Savings Bank, branch

SIMSBURY
***Simsbury Bank and Trust Co.,** main office and branch
Connecticut Bank and Trust Co., NA, branch

American Savings Bank, branch
People's Bank, two branches
Society for Savings, branch
Northeast Savings F.A., two branches

SOMERS

New England Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Savings Bank of Rockville, branch

SOUTH WINDSOR

***South Windsor Bank and Trust Co.**, main office and branch
Savings Bank of Manchester, branch
Society for Savings, branch
Savings Bank of Rockville, branch
First Federal Savings and Loan Association of East Hartford, branch

SOUTHBURY

Bank of Boston Connecticut, two branches
Union Trust, branch
Connecticut Nation Bank, branch
The Banking Center, branch
Newtown Savings Bank, branch
People's Bank, branch
First Federal Savings and Loan Association of Waterbury, branch

SOUTHINGTON

*Citizens National Bank of Southington, main office and two branches
Connecticut Bank and Trust Co., NA, three branches
The Banking Center, branch
***Southington Savings Bank**, main office and two branches
***Savings and Loan Association of Southington**
Bank of Southington

SPRAGUE

Chelsea Groton Savings Bank, branch

STAFFORD

Connecticut Bank and Trust Co., NA, branch
***Stafford Savings Bank**, main office and branch
Tolland Bank, FSB, branch
Northeast Savings F.A., branch

STAMFORD

***Bank of Stamford**
Connecticut Community Bank, branch
Citytrust, branch
***Fidelity Trust Co.**, main office and seven branches
***Union Trust Co.**, main office and eight branches
***RCB Trust Co.**
Connecticut Bank and Trust Co., NA, nine branches
Connecticut National Bank, eight branches
Gateway Bank, four branches
People's Bank, six branches
***Stamford Savings Bank**, main office and three branches
First Federal Bank of CT, four branches
***Sentry Savings and Loan Association**
*Charter Federal Savings and Loan Association, main office and branch
Columbia Federal Savings and Loan Association of Westport, two branches
*First National Bank of Stamford

STONINGTON

Union Trust Co., branch
Connecticut National Bank, branch
Chelsea Groton Savings Bank, branch
Liberty Bank for Savings, branch
New England Savings Bank, two branches
Norwich Savings Society, branch

STRATFORD

Citytrust, two branches
Lafayette Bank and Trust Co., branch
***North American Bank and Trust Co.**, main office and branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
The Bank Mart, two branches
People's Bank, three branches
Mechanics and Farmers Savings Bank, FSB, two branches
Society for Savings, branch

SUFFIELD

*First National Bank of Suffield, main office and branch
***Suffield Savings Bank**
Enfield Federal Savings and Loan Association, branch

THOMASTON

Bank of Boston Connecticut, branch
Connecticut National Bank, branch
***Thomaston Savings Bank**

THOMPSON

Citizens National Bank, branch
Connecticut National Bank, branch
Cargill Bank of Connecticut, branch
***Thomaston Savings Bank**

TOLLAND

*Tolland Bank, FSB
Savings Bank of Manchester, branch

TORRINGTON

Bank of Boston Connecticut, three branches
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, three branches
***Torrington Savings Bank**, main office and branch
*Summit National Bank
*First Federal Savings and Loan Association of Torrington, main office and branch

TRUMBULL

Citytrust, branch
Bank of Boston Connecticut, branch
Lafayette Bank and Trust Co., branch
Union Trust Co., branch
Valley Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
The Bank Mart, branch
People's Bank, three branches
Mechanics and Farmers Savings Bank, FSB, branch
Society for Savings, branch
Columbia Federal Savings and Loan Association of Westport, branch

VERNON

South Windsor Bank and Trust Co., branch
United Bank and Trust Co., three branches
Connecticut Bank and Trust Co., NA, branch
People's Bank, three branches
***Savings Bank of Rockville**, main office and two branches
First Federal Savings and Loan Association of East Hartford, two branches
Tolland Bank FSB, branch

WALLINGFORD

Bank of Boston Connecticut, branch
Home Bank and Trust Co., branch
Union Trust Co., two branches
American National Bank, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
***Colony Savings Bank**
***Dime Savings Bank of Wallingford**, main office and three branches
Connecticut Savings Bank, branch
Citytrust, branch
Central Bank for Savings, branch

WASHINGTON

First National Bank of Litchfield, two branches
National Iron Bank, branch
Litchfield Bancorp, branch
New Milford Savings Bank, branch

WATERBURY

***Bank of Waterbury**
Citytrust, three branches
***Bank of Boston Connecticut**, main office and five branches
North American Bank and Trust Co., three branches
Connecticut National Bank, four branches
***The Banking Center**, main office and six branches
***American Bank of Connecticut**, main office and four branches
***Security Savings and Loan Association**, main office and four branches
*First Federal Savings and Loan Association of Waterbury, main office and four branches

WATERFORD

***Bank of Southeastern Connecticut**
Independent Bank and Trust Co., branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
Liberty Bank for Savings, two branches
New England Savings Bank, branch
New London Federal Savings and Loan Association, branch

WATERTOWN

Citytrust, branch
Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch

Connecticut National Bank, branch
The Banking Center, two branches
Thomaston Savings Bank, branch
American Bank of Connecticut, branch
First Federal Savings and Loan Association of Waterbury, two branches

WESTBROOK

Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
First Federal Savings, branch

WEST HARTFORD

Citytrust, branch
Bank of Boston Connecticut, two branches
Security Trust, two branches

United Bank and Trust Co., two branches
Connecticut Bank and Trust Co., NA, five branches
Connecticut National Bank, four branches
New Britain National Bank, branch
American Savings Bank, branch
Burritt InterFinancial Bancorp., branch
Farmington Savings Bank, branch
Mechanics Savings Bank, three branches
People's Bank, two branches
Society for Savings, four branches
The Bank of Hartford, Inc., SA, branch
Northeast Savings F.A., two branches
The Landmark Bank, branch

WEST HAVEN

Bank of Boston Connecticut, two branches
Union Trust Co., branch
American National Bank, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, two branches
Connecticut Savings Bank, branch
New Haven Savings Bank, two branches
People's Bank, branch
First Federal Bank of CT, branch

WESTON

Westport Bank and Trust Co., branch

WESTPORT

Citytrust, branch
Union Trust Co., branch
***Westport Bank and Trust Co.,** main office and three branches
Connecticut Bank and Trust Co., NA, four branches
Connecticut National Bank, branch
Gateway Bank, branch
People's Bank, three branches
Mechanics and Farmers Savings Bank, FSB, branch
The Bank Mart, branch
*Columbia Federal Savings and Loan Association of Westport

WETHERSFIELD

Bank of Boston Connecticut, branch
Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
American Savings Bank, branch
Mechanics Savings Bank, branch
Society for Savings, two branches
Northeast Savings, F.A., branch
United Bank and Trust Co., branch

WILLINGTON

Tolland Bank, FSB, branch

WILTON

Citytrust, two branches
Union Trust Co., two branches
Village Bank & Trust Company, branch
Connecticut Bank and Trust Co., NA, two branches
Gateway Bank, branch
Norwalk Savings Society, branch
People's Bank, branch
First Federal Savings Bank, branch
Mechanics and Farmers Savings Bank, FSB, branch

WINCHESTER

Connecticut Bank and Trust Co., NA, branch
Connecticut National Bank, branch
***Northwest Bank for Savings**
***Winsted Savings Bank**

WINDHAM

***Independent Bank and Trust Co.,** main office and branch
Connecticut Bank and Trust Co., NA, branch
Liberty Bank for Savings, branch
***Willimantic Savings Institute**

WINDSOR

United Bank and Trust Co., branch
***Windsor Bank and Trust Co.,** main office and branch
Connecticut Bank and Trust Co., NA, branch

Connecticut National Bank, two branches
Mechanics Savings Bank, branch
Society for Savings, branch
*Windsor Federal Savings and Loan Association, main office and two branches

WINDSOR LOCKS

Suffield Savings Bank, two branches
***Windsor Locks Savings and Loan Association**
Connecticut Bank and Trust Co., NA, three branches

WOLCOTT

Bank of Boston Connecticut, branch
North American Bank and Trust Co. two branches
The Banking Center, branch

WOODBRIDGE

***Amity Bank**
Connecticut Savings Bank, branch
New Haven Savings Bank, branch

WOODBURY

Bank of Boston Connecticut, branch
The Banking Center, branch
American Bank of Connecticut, branch
Newtown Savings Bank, branch

WOODSTOCK

Citizens National Bank, branch

OVERSEAS

CAYMAN

Bank of Boston Connecticut, branch

LONDON

Bank of Boston Connecticut, branch

TABLES

INDEX TO TABLES

Tables 1 - 8	State Bank and Trust Companies	pp. 75-107
Tables 9 - 16	Savings Banks	pp. 109-147
Tables 17 - 23	Savings and Loan Associations	pp. 148-162
Table 24	Savings Bank Life Insurance System	p. 163
Table 25	Licensed Money Forwarders	p. 164
Tables 26 - 34	Credit Unions	pp. 165-178
Tables 35 - 41	Securities and Business Investments	pp. 179-182

Table No. 1

COMPARATIVE REPORT OF CONDITION
CONSOLIDATED BALANCE SHEET FOR STATE BANKS AND TRUST COMPANIES — DEC. 31, 1986 AND DEC. 31, 1985
(Amounts in thousands of dollars)

ASSETS	12/31/86	12/31/85	Increase (Decrease)	Percent of Change
Cash and Balances Due From Depository Institutions:				
Noninterest Bearing Balances Currency and Coin	$ 1,114,029	$ 808,869	$ 305,160	37.73
Interest Bearing Balances	223,274	181,974	41,300	22.70
Securities	1,921,977	2,037,057	(115,080)	(5.65)
Federal Funds Sold and Securities U/A To Resell	517,125	236,725	280,400	118.43
Loans and Lease Financings Receivables:				
Loans and Leases, Net of Unearned Income	9,060,839	6,721,801	2,339,038	34.80
Less: Allowances for Loan and Lease Losses	93,749	74,066	19,683	26.57
Less: Allocated Transfer Risk Reserve	0	0	0	.00
Loans and Leases Net of Unearned	8,967,090	6,647,735	2,319,355	34.89
Assets Held in Trading Accounts	6,581	21,768	(15,187)	(69.77)
Premises and Fixed Assets Including Capitalized Leases	165,647	149,037	16,610	11.14
Other Real Estate Owned	4,361	9,262	(4,901)	(52.92)
Investments in Unconsolidated Subs and Associated Cos	54,497	5,507	48,990	889.59
Customers Liability To This Bank on Acceptances Out	13,008	7,674	5,334	69.51
Intangible Assets	20,671	12,438	8,233	66.19
Other Assets	210,240	224,579	(14,339)	(6.38)
Total Assets	**13,218,500**	**10,342,625**	**2,875,875**	**27.81**
LIABILITIES				
Deposits:				
In Domestic Offices	11,312,876	8,768,793	2,544,083	29.01
Noninterest Bearing	2,908,001	2,083,012	824,989	39.61
Interest Bearing	8,404,875	6,685,781	1,719,094	25.71
In Foreign Offices	20,803	23,666	(2,863)	(12.10)
Noninterest Bearing	0	0	0	.00
Interest Bearing	20,803	23,666	(2,863)	(12.10)
Fed Funds Purchased Secs Sold U/A To Repurchase	583,112	556,549	26,563	4.77
Demand Notes Issued To U.S. Treasury	92,221	76,480	15,741	20.58
Other Borrowed Money	136,465	73,332	63,133	36.09
Mortgage Indebtedness and Obligations Under Cap Leases	11,945	13,529	(1,584)	(11.71)
Banks Liability on Acceptances Executed and Outstanding	13,008	7,674	5,334	69.51
Notes and Debentures Subordinated to Deposits	6,835	6,008	827	13.76
Other Liabilities	187,130	177,475	9,655	5.44
Total Liabilities	**12,364,395**	**9,703,506**	**2,660,889**	**27.42**
Limited Life Preferred Stock	0	0	0	.00
EQUITY CAPITAL				
Perpetual Preferred Stock	1,000	1,000	0	.00
Common Stock	111,478	96,863	14,615	15.09
Surplus	343,449	249,138	94,311	37.85
Undivided Profits and Capital Reserves	398,178	292,118	106,060	36.31
Cumulative Foreign Currency Translations Adjustments	0	0	0	.00
Total Equity Capital	**854,105**	**639,119**	**214,986**	**33.64**
Total Liabilities, LTD Life PFD Stock, Equity Capital	**$13,218,500**	**$10,342,625**	**$2,875,875**	**27.81**

Table No. 2
STATEMENT OF ASSETS, DEC. 31, 1986
(Amounts in thousands of dollars)

NAME OF BANK	Cash and Due From Depository Institutions	Securities	Federal Funds Sold and Securities U/A To Resell	Loans and Leases Net of Unearned Income	Less: Allowance For Possible Loan Losses
Amity Bank	$4,140	$34,702	$8,525	$58,945	$828
Bank of Boston Connecticut	325,760	210,273	58,000	1,457,432	17,052
Bank of Darien	5,987	6,233	2,550	34,245	215
Bank of New Haven	28,016	37,146	1,000	103,185	1,238
Bank of Southeastern Connecticut	4,204	4,376	7,950	18,842	112
Bank of Southington	3,776	0	3,400	8,527	85
Bank of Stamford	14,061	12,643	16,250	80,301	802
Bank of Waterbury	3,986	6,795	0	18,452	132
Chester Bank	5,586	23,288	0	67,696	514
Citytrust	144,557	152,627	0	2,003,102	24,691
Connecticut Community Bank	3,102	2,599	8,575	27,800	278
Fairfield First Bank & Trust Co.	1,269	0	200	19,126	147
Fidelity Trust	24,096	56,274	26,500	164,618	1,491
Founders Bank	4,207	303	6,900	25,845	200
Glastonbury Bank and Trust	23,511	30,142	0	123,747	1,200
Home Bank and Trust	28,057	41,978	10,400	375,920	3,330
Housatonic Bank and Trust	4,484	24,064	8,600	37,259	361
Independent Bank and Trust	24,040	55,272	17,300	124,890	1,160
Jewett City Trust	4,398	11,080	3,100	9,497	32
Lafayette Bank and Trust	32,408	38,284	7,500	153,943	1,385

Landmark Bank	6,345	9,890	11,825	88,103	467
Manchester State Bank	5,066	2,829	7,650	57,580	591
Merchants Bank and Trust	31,017	29,242	10,000	205,018	2,000
Meriden Trust and Safe Deposit	6,267	4,184	6,700	14,927	161
New Canaan Bank and Trust	7,794	22,891	13,900	54,290	550
New England Bank and Trust	9,775	18,387	6,100	39,565	398
New Milford Bank and Trust	15,505	52,252	12,950	98,610	622
North American Bank and Trust	10,253	13,501	11,500	113,771	942
Putnam Trust	51,731	88,174	30,000	248,710	1,658
RCB Trust Co.	194	3,001	0	0	0
Salisbury Bank and Trust	4,967	29,799	20,300	65,107	325
Saybrook Bank and Trust	3,226	1,506	2,250	27,833	165
Security Bank and Trust	1,624	13,956	4,000	26,146	236
Seymour Trust	6,571	29,524	25,000	50,773	325
Shoreline Bank and Trust	945	200	2,500	15,796	53
Simsbury Bank and Trust	23,587	70,371	30,500	108,902	1,262
South Windsor Bank and Trust	7,142	12,078	6,800	79,599	714
Union Trust	274,034	498,504	85,000	1,761,132	16,633
United Bank and Trust	111,956	163,516	5,000	714,383	7,774
Valley Bank and Trust	15,248	12,563	12,000	86,018	1,171
Village Bank and Trust	6,873	24,005	7,600	52,390	371
Westport Bank and Trust	41,433	59,011	14,500	191,196	1,635
Windsor Bank and Trust	6,105	14,514	4,300	47,618	443
Total	**$1,337,303**	**$1,921,977**	**$517,125**	**$9,060,839**	**$93,749**
Percent to Total Assets	**10.12**	**14.54**	**3.91**	**68.55**	**.71**

Table No. 2
STATEMENT OF ASSETS, Continued

NAME OF BANK	Loan and Lease Net	Assets Held In Trading Accounts	Premises and Fixed Assets Including Capitalized Leases	Other Real Estate Owned	Investments In Unconsolidated Subs and Associated Cos
Amity Bank	$58,117	$0	$1,003	$0	$0
Bank of Boston Connecticut	1,440,380	945	35,633	2,608	0
Bank of Darien	34,030	0	602	0	0
Bank of New Haven	101,947	0	1,384	64	0
Bank of Southeastern Connecticut	18,730	0	194	0	0
Bank of Southington	8,442	0	1,023	0	0
Bank of Stamford	79,499	0	688	0	77
Bank of Waterbury	18,320	0	518	0	0
Chester Bank	67,182	0	777	0	0
Citytrust	1,978,411	0	24,919	736	54,093
Connecticut Community Bank	27,522	0	634	0	0
Fairfield First Bank & Trust Co.	18,979	0	220	0	0
Fidelity Trust	163,127	0	2,130	0	0
Founders Bank	25,645	0	258	0	0
Glastonbury Bank and Trust	122,547	0	3,063	0	72
Home Bank and Trust	372,590	41	3,751	715	0
Housatonic Bank and Trust	36,898	0	1,521	0	0
Independent Bank and Trust	123,730	0	1,889	33	0
Jewett City Trust	9,465	0	1,285	29	0
Lafayette Bank and Trust	152,558	0	3,795	0	0

Landmark Bank	87,636	0	1,474	0	0
Manchester State Bank	56,989	0	1,284	0	0
Merchants Bank and Trust	203,018	0	2,745	0	250
Meriden Trust and Safe Deposit	14,766	0	551	0	0
New Canaan Bank and Trust	53,740	0	802	0	0
New England Bank and Trust	39,167	0	672	0	0
New Milford Bank and Trust	97,988	0	2,025	0	0
North American Bank and Trust	112,829	0	3,411	36	0
Putnam Trust	247,052	0	4,676	0	0
RCB Trust Co.	0	0	313	0	0
Salisbury Bank and Trust	64,782	0	2,043	0	0
Saybrook Bank and Trust	27,668	0	260	0	0
Security Trust	25,910	0	915	0	0
Seymour Trust	50,448	0	1,216	0	0
Shoreline Bank and Trust	15,743	0	409	0	0
Simsbury Bank and Trust	107,640	0	1,716	0	0
South Windsor Bank and Trust	78,885	0	1,020	0	0
Union Trust	1,744,499	0	39,202	19	0
United Bank and Trust	706,609	5,595	6,211	0	0
Valley Bank and Trust	84,847	0	2,703	106	0
Village Bank and Trust	52,019	0	906	0	0
Westport Bank and Trust	189,561	0	4,794	15	0
Windsor Bank and Trust	47,175	0	1,007	0	0
Total	**$8,967,090**	**$6,581**	**$165,647**	**$4,361**	**$54,497**
Percent to Total Assets	**67.84**	**.05**	**1.25**	**.03**	**.41**

Table No. 2
STATEMENT OF ASSETS, Concluded

NAME OF BANK	Customers Liability To This Bank On Acceptances Out	Intangible Assets	Other Assets	Total Assets
Amity Bank	$0	$0	$1,428	$107,920
Bank of Boston Connecticut	4,601	8,465	42,798	2,129,463
Bank of Darien	0	50	384	49,836
Bank of New Haven	0	0	1,537	171,094
Bank of Southeastern Connecticut	0	0	248	35,702
Bank of Southington	0	89	62	18,792
Bank of Stamford	0	0	987	124,205
Bank of Waterbury	0	0	395	30,014
Chester Bank	0	0	1,345	98,178
Citytrust	1,040	6,692	33,016	2,396,096
Connecticut Community Bank	0	97	376	42,905
Fairfield First Bank & Trust Co.	0	0	172	20,840
Fidelity Trust	0	0	3,146	275,273
Founders Bank	0	0	259	37,572
Glastonbury Bank and Trust	0	0	2,081	181,416
Home Bank and Trust	0	2,421	5,484	465,437
Housatonic Bank and Trust	0	0	833	76,400
Independent Bank and Trust	0	0	2,423	224,687
Jewett City Trust	0	0	295	29,652
Lafayette Bank and Trust	0	0	2,386	236,931

Landmark Bank	0	0	1,113	118,283
Manchester State Bank	0	0	683	74,501
Merchants Bank and Trust	0	38	3,463	279,773
Meriden Trust and Safe Deposit	0	0	233	32,701
New Canaan Bank and Trust	0	0	997	100,124
New England Bank and Trust	0	0	1,016	75,117
New Milford Bank and Trust	0	0	1,887	182,607
North American Bank and Trust	0	1,008	2,901	155,439
Putnam Trust	0	0	5,182	426,315
RCB Trust Co.	0	189	337	4,034
Salisbury Bank and Trust	0	0	1,518	123,409
Saybrook Bank and Trust	0	0	266	35,176
Security Trust	0	0	815	47,220
Seymour Trust	0	0	1,054	113,813
Shoreline Bank and Trust	0	64	128	19,989
Simsbury Bank and Trust	0	0	3,093	236,907
South Windsor Bank and Trust	0	0	1,523	107,448
Union Trust	7,367	1,553	64,352	2,714,530
United Bank and Trust	0	0	13,414	1,012,301
Valley Bank and Trust	0	0	1,013	128,480
Village Bank and Trust	0	6	857	92,265
Westport Bank and Trust	0	0	3,753	313,067
Windsor Bank and Trust	0	0	987	74,088
Total	**$13,008**	**$20,671**	**$210,240**	**$13,218,500**
Percent to Total Assets	**.10**	**.16**	**1.59**	**100.00**

Table No. 3
STATEMENT OF LIABILITIES AND CAPITAL ACCOUNTS, DEC. 31, 1986
(Amounts in thousands of dollars)

NAME OF BANK	Deposits Noninterest Bearing	Deposits Interest Bearing	Fed Funds Purchased Secs Sold U/A To Repurchase	Demand Notes Issued to U.S. Treasury	Other Borrowed Money
Amity Bank	$8,843	$84,933	$0	$409	$0
Bank of Boston Connecticut	546,752	1,319,000	114,219	6,468	1,231
Bank of Darien	6,438	38,329	200	0	0
Bank of New Haven	44,642	110,157	0	0	0
Bank of Southeastern Connecticut	10,245	20,575	0	1,084	0
Bank of Southington	1,167	11,797	0	0	0
Bank of Stamford	19,213	84,350	649	0	0
Bank of Waterbury	4,078	21,008	0	0	0
Chester Bank	11,901	77,621	0	903	0
Citytrust	445,019	1,521,145	94,126	31,985	126,832
Connecticut Community Bank	9,845	26,469	0	0	0
Fairfield First Bank & Trust Co.	3,081	12,350	0	0	0
Fidelity Trust	78,370	173,160	1,059	3,044	0
Founders Bank	5,561	27,758	0	0	0
Glastonbury Bank and Trust	45,380	124,029	0	0	0
Home Bank and Trust	67,383	310,952	43,790	1,254	0
Housatonic Bank and Trust	10,226	56,375	4,242	565	0
Independent Bank and Trust	42,384	158,199	6,556	1,027	0
Jewett City Trust	6,933	19,539	0	0	0
Lafayette Bank and Trust	74,283	142,025	495	0	0

Landmark Bank	10,666	93,525	0	0	0
Manchester State Bank	19,454	49,850	0	0	0
Merchants Bank and Trust	85,058	168,793	0	3,884	2,000
Meriden Trust and Safe Deposit	15,886	14,627	0	0	0
New Canaan Bank and Trust	10,627	80,754	0	561	0
New England Bank and Trust	13,870	54,541	0	0	0
New Milford Bank and Trust	18,378	147,124	0	0	0
North American Bank and Trust	32,184	108,415	101	625	0
Putnam Trust	92,805	298,195	0	489	0
RCB Trust Co.	0	0	0	0	0
Salisbury Bank and Trust	19,615	94,325	0	0	0
Saybrook Bank and Trust	2,323	27,462	0	0	0
Security Bank and Trust	10,349	31,326	0	0	0
Seymour Trust	35,513	66,885	0	0	0
Shoreline Bank and Trust	1,223	15,286	0	0	0
Simsbury Bank and Trust	37,171	162,781	17,559	1,554	0
South Windsor Bank and Trust	29,789	70,069	0	480	0
Union Trust	700,338	1,595,902	163,126	6,707	765
United Bank and Trust	192,515	582,184	136,950	31,182	5,637
Valley Bank and Trust	25,594	95,639	0	0	0
Village Bank and Trust	12,768	72,271	0	0	0
Westport Bank and Trust	83,319	205,316	40	0	0
Windsor Bank and Trust	16,812	50,637	0	0	0
Total	**$2,908,001**	**$8,425,678**	**$583,112**	**$92,221**	**$136,465**
Percent to Total Assets	**22.00**	**63.74**	**4.41**	**.70**	**1.03**

Table No. 3
STATEMENT OF LIABILITIES AND CAPITAL ACCOUNTS, Continued

NAME OF BANK	Mortgage Indebtedness And Obligations Under Cap Leases	Banks Liability On Acceptances Executed and Outstanding	Notes and Debentures Subordinated To Deposits	Other Liabilities	Total Liabilities
Amity Bank	$0	$0	$1,100	$3,995	$99,280
Bank of Boston Connecticut	7,083	4,601	2,080	15,264	2,016,698
Bank of Darien	246	0	0	119	45,332
Bank of New Haven	24	0	0	1,231	156,054
Bank of Southeastern Connecticut	0	0	0	342	32,246
Bank of Southington	0	0	0	3	12,967
Bank of Stamford	0	0	0	960	105,172
Bank of Waterbury	0	0	0	100	25,186
Chester Bank	0	0	0	747	91,172
Citytrust	33	1,040	98	42,621	2,262,899
Connecticut Community Bank	8	0	0	362	36,684
Fairfield First Bank & Trust Co.	0	0	0	175	15,606
Fidelity Trust	0	0	0	2,429	258,062
Founders Bank	0	0	0	146	33,465
Glastonbury Bank and Trust	0	0	0	772	170,181
Home Bank and Trust	372	0	0	11,557	435,308
Housatonic Bank and Trust	0	0	0	220	71,628
Independent Bank and Trust	0	0	0	1,760	209,926
Jewett City Trust	0	0	0	242	26,714
Lafayette Bank and Trust	1,173	0	82	1,983	220,041

Landmark Bank	0	0	0	996	105,187
Manchester State Bank	0	0	0	1,091	70,395
Merchants Bank and Trust	203	0	1,975	295	262,208
Meriden Trust and Safe Deposit	0	0	0	261	30,774
New Canaan Bank and Trust	0	0	0	456	92,398
New England Bank and Trust	0	0	0	1,859	70,270
New Milford Bank and Trust	439	0	0	2,046	167,987
North American Bank and Trust	0	0	1,500	2,485	145,310
Putnam Trust	445	0	0	3,452	395,386
RCB Trust Co.	0	0	0	300	300
Salisbury Bank and Trust	0	0	0	1,022	114,962
Saybrook Bank and Trust	0	0	0	79	29,864
Security Bank and Trust	0	0	0	1,305	42,980
Seymour Trust	0	0	0	466	102,864
Shoreline Bank and Trust	0	0	0	116	16,625
Simsbury Bank and Trust	0	0	0	1,954	221,019
South Windsor Bank and Trust	0	0	0	599	100,937
Union Trust	1,736	7,367	0	70,685	2,546,626
United Bank and Trust	0	0	0	7,355	955,823
Valley Bank and Trust	0	0	0	677	121,910
Village Bank and Trust	0	0	0	908	85,947
Westport Bank and Trust	90	0	0	2,752	291,517
Windsor Bank and Trust	93	0	0	943	68,485
Total	**$11,945**	**$13,008**	**$6,835**	**$187,130**	**$12,364,395**
Percent to Total Assets	**.09**	**.10**	**.05**	**1.42**	**93.54**

Table No. 3
STATEMENT OF LIABILITIES AND CAPITAL ACCOUNTS, Continued

NAME OF BANK	Limited-Life Preferred Stock	Perpetual Preferred Stock	Common Stock	Surplus
Amity Bank	$0	$1,000	$2,236	$3,387
Bank of Boston Connecticut	0	0	15,856	64,876
Bank of Darien	0	0	2,740	2,090
Bank of New Haven	0	0	4,011	7,093
Bank of Southeastern Connecticut	0	0	1,500	1,500
Bank of Southington	0	0	2,063	2,031
Bank of Stamford	0	0	1,767	15,864
Bank of Waterbury	0	0	2,510	2,510
Chester Bank	0	0	574	1,500
Citytrust	0	0	8,398	51,494
Connecticut Community Bank	0	0	3,300	2,676
Fairfield First Bank & Trust	0	0	3,062	2,422
Fidelity Trust	0	0	2,000	8,000
Founders Bank	0	0	2,303	2,306
Glastonbury Bank and Trust	0	0	793	4,242
Home Bank and Trust	0	0	1,493	20,319
Housatonic Bank and Trust	0	0	1,755	2,496
Independent Bank and Trust	0	0	506	6,405
Jewett City Trust	0	0	120	480
Lafayette Bank and Trust	0	0	920	7,417

Landmark Bank	0	0	4,922	7,966
Manchester State Bank	0	0	1,000	850
Merchants Bank and Trust	0	0	2,803	8,055
Meriden Trust and Safe Deposit	0	0	100	600
New Canaan Bank and Trust	0	0	1,614	3,113
New England Bank and Trust	0	0	1,014	2,949
New Milford Bank and Trust	0	0	5,481	5,343
North American Bank and Trust	0	0	1,737	3,508
Putnam Trust	0	0	5,000	10,000
RCB Trust Co.	0	0	1,000	2,700
Salisbury Bank and Trust	0	0	833	3,968
Saybrook Bank and Trust	0	0	1,000	4,144
Security Bank and Trust	0	0	760	756
Seymour Trust	0	0	500	2,500
Shoreline Bank and Trust	0	0	2,000	1,928
Simsbury Bank and Trust	0	0	350	1,850
South Windsor Bank and Trust	0	0	354	1,646
Union Trust	0	0	14,423	50,338
United Bank and Trust	0	0	1,878	5,826
Valley Bank and Trust	0	0	2,849	2,067
Village Bank and Trust	0	0	1,888	2,140
Westport Bank and Trust	0	0	1,445	11,686
Windsor Bank and Trust	0	0	620	1,908
Total	**$ 0**	**$1,000**	**$111,478**	**$343,449**
Percent to Total Assets	**.00**	**.01**	**.84**	**2.60**

Table No. 3
STATEMENT OF LIABILITIES AND CAPITAL ACCOUNTS, Concluded

NAME OF BANK	Undivided Profits and Capital Reserves	Cumulative Foreign Currency Translations Adjustments	Total Equity Capital	Total Liabilities and Equity Capital
Amity Bank	$1,517	$0	$8,640	$107,920
Bank of Boston Connecticut	32,033	0	112,765	2,129,463
Bank of Darien	(326)	0	4,504	49,838
Bank of New Haven	3,936	0	15,040	171,094
Bank of Southeastern Connecticut	456	0	3,456	35,702
Bank of Southington	(269)	0	3,825	16,792
Bank of Stamford	3,402	0	19,033	124,205
Bank of Waterbury	(192)	0	4,828	30,014
Chester Bank	4,932	0	7,006	98,178
Citytrust	73,305	0	133,197	2,396,096
Connecticut Community Bank	245	0	6,221	42,905
Fairfield First Bank & Trust Co.	(250)	0	5,234	20,840
Fidelity Trust Co.	7,211	0	17,211	275,273
Founders Bank	(502)	0	4,107	37,572
Glastonbury Bank and Trust	6,200	0	11,235	181,416
Home Bank and Trust	8,317	0	30,129	465,437
Housatonic Bank and Trust	521	0	4,772	76,400
Independent Bank and Trust	7,850	0	14,761	224,687
Jewett City Trust	2,338	0	2,938	29,652
Lafayette Bank and Trust	8,553	0	16,890	236,931

Table No. 4
LOANS AND LEASE FINANCING RECEIVABLES CONSOLIDATED FIGURES DEC. 31, 1986

	Total (000's)	Percent To Total Loans
Loans Secured by Real Estate:		
Construction and Land Development	$798,355	8.75
Secured by Farmland (including farm residential and Other Improvements)	7,401	.08
Secured by 1-4 Family Residential Properties	1,895,718	20.78
Secured by Multifamily (5 or more) Residential Properties	72,395	.79
Secured by nonfarm residential properties	1,173,148	12.86
Foreign Department Mortgages	82	.00
Loans to depository institutions	62,620	.69
Loans to finance agricultural production and other loans to farmers	11,036	.12
Commercial and industrial loans	2,670,638	29.27
Acceptances of other banks	257	.00
Loans to individuals for household, family and other personal expenditures (including purchased paper):		
Credit cards and related plans (includes check credit and other revolving credit plans)	215,875	2.37
Other (includes single payment and installment)	1,505,008	16.50
Loans to foreign governments and official institutions (including foreign central banks)	19,734	.22
Obligations (other than securities) of states and political subdivisions in the U.S.:		
Nonrated industrial development obligations	299,588	3.28
Other obligations (excluding securities)	1,061	.01
All other loans	371,515	4.07
Lease financing receivables (net of unearned income)	19,482	.21
Total Loans and Leases, Gross	**9,123,913**	**100.00**
Less: Unearned Income on Loans Reflected in Items Above	**63,074**	**.69**
Total Loans and Leases (Excluding Unearned Income)	**$9,060,839**	**99.31**

Table No. 5
CONSOLIDATED STATEMENT OF INCOME AND DIVIDENDS WITH OPERATING RATIOS FOR THE CALENDAR YEAR ENDED DEC. 31, 1986

	Total (000s)	Percent To Total Operating Income
Interest Income:		
On loans	$805,006	69.97
On lease financing receivables	1,887	.16
On balances due from depository institutions	19,104	1.66
On securities	169,031	14.69
On assets held in trading accounts	1,177	.10
On fed funds sold and secs purchased U/A to resell	20,138	1.75
Total interest income	**1,016,343**	**88.34**
Interest Expense:		
On deposits	510,667	44.38
On fed funds purchased and sec sold U/A to repurchase	39,716	3.45
On demand to US Treas and other borrowed money	7,665	.67
On mortgage indebt and oblig under capitalized leases	1,162	.10
On notes and debentures subordinated to deposits	618	.05
Total Interest Expense	559,828	48.66
Net Interest Income	**456,515**	**39.68**
Provision for loan and lease losses	42,128	3.66
Provision for allocated transfer risk	0	
Noninterest income:		
On fiduciary activities	37,407	3.25
On deposit accounts in domestic offices	32,942	2.86
On gains (losses) on foreign exchange trans	0	
On other foreign transactions gains (losses)	1,325	.12
On gains (losses) from assets held in trading accts	471	.04
On other noninterest income	62,061	5.39
Total noninterest income	**134,206**	**11.66**
Gains (losses) on secs not held in trading account	20,435	1.78
Noninterest expense:		
Salaries and employee benefits	201,825	17.54
Of premises and fixed assets	67,982	5.91
Other noninterest expenses	123,931	10.77
Total noninterest expense	**393,738**	**34.22**
Income (loss) before income taxes and extraordinary items and other adjustments	175,290	15.24
Applicable income taxes on previous line	52,902	4.60
Income (loss) before extraordinary items and other adjs	122,388	10.64
Extraordinary items and other adjs gross of income taxes	4,851	.42
Applicable income taxes on previous line	0	
Extraordinary items and other adjs, net of income taxes	4,851	.42
Net income (loss)	**$127,239**	**11.06**

Landmark Bank	208	0	13,096	118,283
Manchester State Bank	2,256	0	4,106	74,501
Merchants Bank and Trust	6,707	0	17,565	279,773
Meriden Trust and Safe Deposit	1,227	0	1,927	32,701
New Canaan Bank and Trust	2,999	0	7,726	100,124
New England Bank and Trust	884	0	4,847	75,117
New Milford Bank and Trust	3,796	0	14,620	182,607
North American Bank and Trust	4,884	0	10,129	155,439
Putnam Trust	16,429	0	31,429	426,815
RCB Trust Co.	34	0	3,734	4,034
Salisbury Bank and Trust	3,646	0	8,447	123,409
Saybrook Bank and Trust	168	0	5,312	35,176
Security Bank and Trust	2,724	0	4,240	47,220
Seymour Trust	7,949	0	10,949	113,815
Shoreline Bank and Trust	(564)	0	3,364	19,989
Simsbury Bank and Trust	13,688	0	15,883	236,907
South Windsor Bank and Trust	4,511	0	6,511	107,448
Union Trust	103,143	0	167,904	2,714,530
United Bank and Trust	48,774	0	56,478	1,012,301
Valley Bank and Trust	1,654	0	6,570	128,480
Village Bank and Trust	2,290	0	6,318	92,265
Westport Bank and Trust	8,419	0	21,550	313,067
Windsor Bank and Trust	3,075	0	5,603	74,088
Total	**$398,178**	**$ 0**	**$854,105**	**$13,218,500**
Percent to Total Assets	**3.01**	**.00**	**6.46**	**100.00**

Table No. 6

INCOME AND EXPENSES FOR CALENDAR YEAR ENDED DEC. 31, 1986

(Amounts in thousands of dollars)

NAME OF BANK	Interest Income				
	On Loans	On Lease Financing Receivables	On Balances Due From Depository Institutions	On Securities	On Assets Held In Trading Accounts
Amity Bank	$5,968	$0	$0	$1,491	$0
Bank of Boston Connecticut	128,383	176	11,836	18,571	291
Bank of Darien	2,439	0	157	235	0
Bank of New Haven	10,222	0	0	2,337	0
Bank of Southeastern Connecticut	1,576	0	369	219	0
Bank of Southington	183	0	168	0	0
Bank of Stamford	7,635	0	340	808	0
Bank of Waterbury	1,289	0	40	485	0
Chester Bank	7,027	0	203	1,942	0
Citytrust	177,040	33	0	14,647	0
Connecticut Community Bank	2,916	0	0	232	0
Fairfield First Bank & Trust Co.	1,148	0	8	0	0
Fidelity Trust	16,068	0	0	4,805	0
Founders Bank	1,870	0	83	3	0
Glastonbury Bank and Trust	12,037	0	83	2,484	0
Home Bank and Trust	30,379	0	7	3,239	1
Housatonic Bank and Trust	3,514	0	305	1,907	0
Independent Bank and Trust	12,114	0	189	5,208	0
Jewett City Trust	1,071	0	66	987	0
Lafayette Bank and Trust	14,338	0	0	2,887	0

Landmark Bank	5,852	0	9	326	0
Manchester State Bank	5,760	0	0	230	0
Merchants Bank and Trust	18,019	0	0	2,002	0
Meriden Trust and Safe Deposit	1,503	0	0	435	0
New Canaan Bank and Trust	5,110	0	1	1,749	0
New England Bank and Trust	4,864	0	49	596	0
New Milford Bank and Trust	10,786	0	0	4,437	0
North American Bank and Trust	11,066	1,678	103	1,014	0
Putnam Trust	20,266	0	498	8,770	0
RCB Trust Co.	0	0	0	114	104
Salisbury Bank and Trust	6,435	0	38	2,136	0
Saybrook Bank and Trust	2,193	0	130	113	0
Security Bank and Trust	2,794	0	0	1,154	0
Seymour Trust	5,499	0	0	1,974	0
Shoreline Bank and Trust	349	0	33	0	0
Simsbury Bank and Trust	10,783	0	521	5,409	0
South Windsor Bank and Trust	7,099	0	5	1,208	0
Union Trust	154,549	0	3,226	50,482	374
United Bank and Trust	57,558	0	295	14,735	407
Valley Bank and Trust	8,801	0	330	1,484	0
Village Bank and Trust	4,931	0	7	1,657	0
Westport Bank and Trust	18,727	0	0	5,113	0
Windsor Bank and Trust	4,845	0	0	1,406	0
Total	**$805,006**	**$1,887**	**$19,104**	**$169,031**	**$1,177**

Table No. 6
INCOME AND EXPENSES, Continued

	Interest Income		Interest Expense		
NAME OF BANK	On Federal Funds Sold & Securities Purchased U/A To Resell	Total Interest Income	On Deposits	On Fed Funds Purchased & Securities Sold U/A To Repurchase	On Demand To US Treasury And Other Borrowed Money
Amity Bank	$556	$3,015	$4,821	$0	$47
Bank of Boston Connecticut	1,424	160,681	78,318	7,425	100
Bank of Darien	381	3,212	1,592	11	0
Bank of New Haven	444	13,003	6,312	15	0
Bank of Southeastern Connecticut	186	2,350	904	0	15
Bank of Southington	156	507	202	0	0
Bank of Stamford	778	9,561	4,800	113	0
Bank of Waterbury	66	1,880	899	0	0
Chester Bank	76	9,248	5,337	5	35
Citytrust	4	191,724	95,503	12,224	5,077
Connecticut Community Bank	380	3,528	1,611	0	0
Fairfield First Bank & Trust Co.	220	1,376	453	0	0
Fidelity Trust	742	21,615	10,674	51	154
Founders Bank	228	2,184	1,067	0	0
Glastonbury Bank and Trust	288	14,897	7,363	33	0
Home Bank and Trust	318	33,944	21,540	912	33
Housatonic Bank and Trust	194	5,920	3,259	195	28
Independent Bank and Trust	648	18,159	9,741	305	45
Jewett City Trust	133	2,257	1,241	0	0
Lafayette Bank and Trust	1,298	18,523	8,536	99	0

Landmark Bank	589	6,776	4,005	0	0
Manchester State Bank	398	6,388	3,083	1	0
Merchants Bank and Trust	199	20,220	9,608	15	92
Meriden Trust and Safe Deposit	290	2,228	739	0	0
New Canaan Bank and Trust	677	7,537	4,505	0	14
New England Bank and Trust	352	5,861	3,674	0	0
New Milford Bank and Trust	489	15,712	8,888	40	0
North American Bank and Trust	344	14,205	6,911	102	795
Putnam Trust	1,283	30,817	16,973	128	3
RCB Trust Co.	0	218	0	0	0
Salisbury Bank and Trust	669	9,278	5,700	0	0
Saybrook	149	2,585	1,310	0	0
Security Bank and Trust	276	4,224	2,002	0	0
Seymour Trust	340	7,813	3,942	94	0
Shoreline Bank and Trust	149	531	238	0	9
Simsbury Bank and Trust	1,021	17,734	10,546	664	91
South Windsor Bank and Trust	395	8,707	3,994	5	35
Union Trust	1,489	210,120	100,823	9,569	62
United Bank and Trust	1,131	74,126	34,581	7,407	1,030
Valley Bank and Trust	292	10,907	5,787	92	0
Village Bank and Trust	477	7,072	3,872	0	0
Westport Bank and Trust	450	24,290	11,762	159	0
Windsor Bank and Trust	159	6,410	3,251	52	0
Total	**$20,138**	**$1,016,343**	**$510,667**	**$39,716**	**$7,665**

Table No. 6
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Expense				
	On Mortgage Indebt and Oblig Under Capitalized Leases	On Notes and Debentures Subordinated To Deposits	Total Interest Expense	Net Interest Income	Provisions For Loan and Lease Losses
Amity Bank	$0	$102	$4,970	$3,045	$1,166
Bank of Boston Connecticut	805	217	86,865	73,816	6,788
Bank of Darien	26	0	1,629	1,583	182
Bank of New Haven	0	0	6,327	6,676	663
Bank of Southeastern Connecticut	0	0	919	1,431	100
Bank of Southington	0	0	202	305	85
Bank of Stamford	0	0	4,913	4,648	238
Bank of Waterbury	0	0	899	981	71
Chester Bank	0	0	5,377	3,871	300
Citytrust	3	7	112,814	78,910	9,702
Connecticut Community Bank	5	0	1,616	1,912	267
Fairfield First Bank & Trust	0	0	453	923	127
Fidelity Trust	0	0	10,879	70,736	360
Founders Bank	0	0	1,067	1,117	136
Glastonbury Bank and Trust	0	0	7,396	7,501	606
Home Bank and Trust	46	0	22,531	11,413	1,265
Housatonic Bank and Trust	0	0	3,482	2,438	192
Independent Bank and Trust	0	0	10,091	8,068	595
Jewett City Trust	0	0	1,241	1,016	1
Lafayette Bank and Trust	0	10	8,645	9,878	314

Landmark Bank	0	0	4,005	2,771	314
Manchester State Bank	0	0	3,084	3,304	250
Merchants Bank and Trust	24	216	9,955	10,265	1,380
Meriden Trust and Safe Deposit	0	0	739	1,489	30
New Canaan Bank and Trust	0	0	4,519	3,018	186
New England Bank and Trust	0	0	3,674	2,187	490
New Milford Bank and Trust	75	0	9,003	6,709	96
North American Bank and Trust	0	66	7,874	6,331	440
Putnam Trust	27	0	17,131	13,686	286
RCB Trust Co.	0	0	0	218	0
Salisbury Bank and Trust	0	0	5,700	3,578	172
Saybrook Bank and Trust	0	0	1,310	1,275	152
Security Bank and Trust	0	0	2,002	2,222	81
Seymour Trust	0	0	4,036	3,777	228
Shoreline Bank and Trust	0	0	247	284	53
Simsbury Bank and Trust	0	0	11,301	6,433	360
South Windsor Bank and Trust	2	0	4,034	4,673	254
Union Trust	131	0	110,585	99,535	9,050
United Bank and Trust	0	0	43,318	30,808	3,477
Valley Bank and Trust	0	0	5,879	5,028	557
Village Bank and Trust	0	0	3,872	3,200	72
Westport Bank and Trust	9	0	11,930	12,360	898
Windsor Bank and Trust	11	0	3,314	3,096	144
Total	**$1,162**	**$618**	**$559,828**	**$456,515**	**$42,128**

Table No. 6
INCOME AND EXPENSES, Continued

NAME OF BANK	Provisions For Allocated Transfer Risk	Noninterest Income			
		On Fiduciary Activities	On Deposit Accounts In Domestic Offices	On Gains (Losses) On Foreign Exchange Transactions	On Other Foreign Transactions Gains (Losses)
Amity Bank	$0	$0	$236	$0	$0
Bank of Boston Connecticut	0	9,011	8,401	0	188
Bank of Darien	0	0	19	0	0
Bank of New Haven	0	0	598	0	0
Bank of Southeastern Connecticut	0	0	91	0	0
Bank of Southington	0	0	2	0	0
Bank of Stamford	0	0	101	0	0
Bank of Waterbury	0	0	31	0	0
Chester Bank	0	0	186	0	0
Citytrust	0	8,121	3,854	0	129
Connecticut Community Bank	0	0	137	0	0
Fairfield First Bank & Trust	0	0	37	0	0
Fidelity Trust	0	721	718	0	0
Founders Bank	0	0	67	0	0
Glastonbury Bank and Trust	0	102	644	0	0
Home Bank and Trust	0	502	731	0	0
Housatonic Bank and Trust	0	0	200	0	0
Independent Bank and Trust	0	353	1,302	0	0
Jewett City Trust	0	0	35	0	0
Lafayette Bank and Trust	0	236	566	0	0

Landmark Bank	0	0	52	0	0
Manchester State Bank	0	0	102	0	0
Merchants Bank and Trust	0	906	529	0	0
Meriden Trust and Safe Deposit	0	0	176	0	0
New Canaan Bank and Trust	0	0	319	0	0
New England Bank and Trust	0	0	170	0	0
New Milford Bank and Trust	0	0	203	0	0
North American Bank and Trust	0	0	507	0	0
Putnam Trust	0	2,620	433	0	0
RCB Trust Co.	0	0	0	0	0
Salisbury Bank and Trust	0	0	133	0	0
Saybrook Bank and Trust	0	0	83	0	0
Security Bank and Trust	0	0	148	0	0
Seymour Trust	0	0	182	0	0
Shoreline Bank and Trust	0	0	4	0	0
Simsbury Bank and Trust	0	546	773	0	0
South Windsor Bank and Trust	0	0	442	0	0
Union Trust	0	10,573	7,262	0	1,008
United Bank and Trust	0	2,977	1,899	0	0
Valley Bank and Trust	0	0	144	0	0
Village Bank and Trust	0	0	170	0	0
Westport Bank and Trust	0	739	1,090	0	0
Windsor Bank and Trust	0	0	165	0	0
Total	**$0**	**$37,407**	**$32,942**	**$0**	**$1,325**

Table No. 6
INCOME AND EXPENSES, Continued

NAME OF BANK	Noninterest Income				
	On Gains (Losses) Assets Held In Trading Accounts	Other Noninterest Income	Total Noninterest Income	Gains (Losses) Assets Not In Trading Accounts	Salaries And Employee Benefits
Amity Bank	$0	$755	$991	$587	$1,039
Bank of Boston Connecticut	135	7,694	25,429	761	39,137
Bank of Darien	0	3	22	75	621
Bank of New Haven	0	73	671	122	1,924
Bank of Southeastern Connecticut	0	37	128	4	373
Bank of Southington	0	73	75	0	224
Bank of Stamford	0	183	284	0	755
Bank of Waterbury	0	13	44	137	503
Chester Bank	0	190	376	335	1,271
Citytrust	41	17,095	29,240	148	40,197
Connecticut Community Bank	0	41	178	0	881
Fairfield First Bank & Trust	0	107	144	0	401
Fidelity Trust	0	540	1,979	154	4,559
Founders Bank	0	148	215	0	398
Glastonbury Bank and Trust	0	174	920	251	3,040
Home Bank and Trust	26	605	1,864	230	4,399
Housatonic Bank and Trust	0	55	255	131	833
Independent Bank and Trust	0	257	1,912	747	2,801
Jewett City Trust	0	29	64	505	406
Lafayette Bank and Trust	0	614	1,416	(3)	4,072

Landmark Bank	0	38	90	0	959
Manchester State Bank	0	170	272	0	1,071
Merchants Bank and Trust	0	352	1,787	601	4,641
Meriden Trust and Safe Deposit	0	812	988	115	1,068
New Canaan Bank and Trust	0	484	803	0	1,224
New England Bank and Trust	0	284	454	73	1,004
New Milford Bank and Trust	0	105	308	106	2,326
North American Bank and Trust	0	5,665	6,172	280	4,959
Putnam Trust	0	1,363	4,416	618	7,257
RCB Trust Co.	0	1,774	1,774	0	1,258
Salisbury Bank and Trust	0	419	552	91	1,189
Saybrook Bank and Trust	0	5	88	72	428
Security Bank and Trust	0	212	360	0	968
Seymour Trust	0	234	416	3	975
Shoreline Bank and Trust	0	131	135	0	346
Simsbury Bank and Trust	0	672	1,991	844	2,405
South Windsor Bank and Trust	0	424	866	26	1,865
Union Trust	535	15,173	34,551	9,563	41,023
United Bank and Trust	(266)	5,000	7,610	2,975	9,624
Valley Bank and Trust	0	94	238	518	1,749
Village Bank and Trust	0	92	262	50	1,074
Westport Bank and Trust	0	1,040	2,869	312	5,418
Windsor Bank and Trust	0	832	997	4	1,160
Total	**$471**	**$62,061**	**$134,206**	**$20,435**	**$201,825**

Table No. 6
INCOME AND EXPENSES, Continued

NAME OF BANK	Noninterest Expense				
	On Premises and Fixed Assets	Other Noninterest Expenses	Total Noninterest Expenses	Net Before Income Taxes And Extraordinary Items	Applicable Income Taxes
Amity Bank	$239	$938	$2,216	$1,241	$335
Bank of Boston Connecticut	11,849	19,922	70,908	22,310	10,076
Bank of Darien	310	456	1,387	111	38
Bank of New Haven	368	1,341	3,633	3,173	933
Bank of Southeastern Connecticut	111	243	727	736	301
Bank of Southington	133	191	548	(253)	0
Bank of Stamford	271	479	1,505	3,189	1,472
Bank of Waterbury	94	431	1,028	63	(5)
Chester Bank	402	825	2,498	1,784	482
Citytrust	12,371	23,323	75,891	22,705	2,524
Connecticut Community Bank	252	504	1,637	186	79
Fairfield First Bank & Trust	100	258	759	181	63
Fidelity Trust	1,577	3,494	9,630	2,879	1,099
Founders Bank	100	379	877	319	0
Glastonbury Bank and Trust	1,201	1,560	5,801	2,265	460
Home Bank and Trust	1,581	3,172	9,152	3,090	1,072
Housatonic Bank and Trust	225	611	1,669	963	131
Independent Bank and Trust	1,135	2,337	6,273	5,859	864
Jewett City Trust	104	251	761	823	405
Lafayette Bank and Trust	1,462	2,211	7,745	3,232	1,220

Landmark Bank	466	667	2,092	455	99
Manchester State Bank	247	659	1,977	1,349	632
Merchants Bank and Trust	1,540	2,429	8,610	2,663	659
Meriden Trust and Safe Deposit	410	455	1,933	629	341
New Canaan Bank and Trust	307	644	2,175	1,460	571
New England Bank and Trust	391	759	2,154	70	(25)
New Milford Bank and Trust	758	1,281	4,365	2,662	561
North American Bank and Trust	1,203	4,138	10,300	2,043	689
Putnam Trust	2,251	2,850	12,358	6,076	1,716
RCB Trust Co.	287	348	1,893	99	20
Salisbury Bank and Trust	298	827	2,314	1,735	474
Saybrook Bank and Trust	152	334	914	369	143
Security Bank and Trust	413	330	1,711	790	197
Seymour Trust	169	1,213	2,357	1,611	115
Shoreline Bank and Trust	139	266	751	(385)	0
Simsbury Bank and Trust	475	1,786	4,665	4,242	862
South Windsor Bank and Trust	580	1,169	3,614	1,697	419
Union Trust	17,669	24,277	82,969	51,630	17,936
United Bank and Trust	2,582	10,402	22,608	15,308	3,707
Valley Bank and Trust	792	1,499	4,040	1,187	674
Village Bank and Trust	372	799	2,245	1,195	360
Westport Bank and Trust	2,046	3,036	10,500	4,143	805
Windsor Bank and Trust	550	837	2,547	1,406	393
Total	**$67,982**	**$123,931**	**$393,738**	**$175,290**	**$52,902**

Landmark Bank	356	61	0	61	417
Manchester State Bank	717	0	0	0	717
Merchants Bank and Trust	2,004	0	0	0	2,004
Meriden Trust and Safe Deposit	288	0	0	0	288
New Canaan Bank and Trust	889	0	0	0	889
New England Bank and Trust	95	0	0	0	95
New Milford Bank and Trust	2,101	0	0	0	2,101
North American Bank and Trust	1,354	0	0	0	1,354
Putnam Trust Company	4,360	0	0	0	4,360
RCB Trust Co.	79	0	0	0	79
Salisbury Bank and Trust	1,261	0	0	0	1,261
Saybrook Bank and Trust	226	143	0	143	369
Security Bank and Trust	593	0	0	0	593
Seymour Trust	1,496	0	0	0	1,496
Shoreline Bank and Trust	(385)	0	0	0	(385)
Simsbury Bank and Trust	3,380	0	0	0	3,380
South Windsor Bank and Trust	1,278	0	0	0	1,278
Union Trust	33,694	0	0	0	33,694
United Bank and Trust	11,601	0	0	0	11,601
Valley Bank and Trust	513	0	0	0	513
Village Bank and Trust	835	0	0	0	835
Westport Bank and Trust	3,338	0	0	0	3,338
Windsor Bank and Trust	1,010	0	0	0	1,010
Total	**$122,388**	**$4,851**	**$0**	**$4,851**	**$127,239**

Table No. 7
TRUST DEPARTMENT STATISTICS, DEC. 31, 1986
(Amounts in thousands of dollars)

NAME OF BANK	Number of Accounts	Total Trust Funds
Bank of Boston Connecticut	5,102	$1,137,268
Chester Bank	109	10,346
Citytrust	6,286	1,565,391
Fidelity Trust	399	134,071
Glastonbury Bank and Trust Co.	247	20,540
Home Bank and Trust Co.	457	108,146
Independent Bank and Trust Co.	267	43,569
Lafayette Bank and Trust Co.	722	53,908
Merchants Bank and Trust Co.	637	291,377
Meriden Trust and Safe Deposit Co.	694	125,613
Putnam Trust Co.	1,481	564,300
RCB Trust Co.	58	428,224
Salisbury Bank and Trust Co.	350	59,627
Seymour Trust Co.	140	31,128
Simsbury Bank and Trust Co.	700	65,353
Union Trust Co.	5,688	4,024,647
United Bank and Trust Co.	1,531	737,854
Westport Bank and Trust Co.	520	236,586
		0
		0
		0
Total	**25,388**	**$9,637,948**
CLASSIFICATION OF TRUST DEPARTMENT ACCOUNTS		
Executor and administrator accounts	1,113	$225,261
Conservator, guardian, trustee and other similar accounts	15,849	4,083,466
Agency, custodian, safekeeping and other similar accounts	8,426	5,329,221
Total	**25,388**	**$9,637,948**
CLASSIFICATION OF TRUST DEPARTMENT ASSETS		
Bonds		$2,392,529
Stocks		2,748,724
Real estate mortgages		349,923
Real estate		101,626
Savings and other time deposits		300,605
Uninvested and undistributed cash		30,184
Other assets, including common trust funds		3,714,357
Total		**$9,637,948**

Table No. 9

COMPARATIVE REPORT OF CONDITION

CONSOLIDATED BALANCE SHEET FOR SAVINGS BANKS

DEC. 31, 1986 AND DEC. 31, 1985

(Amounts in thousands of dollars)

ASSETS	12/31/86	12/31/85	Increase (Decrease)	Percent of Change
Cash and due from depository institutions	$1,148,136	$822,984	$325,152	39.51
Securities	4,570,967	3,697,159	873,308	23,63
Federal funds sold and sec. purchased U/A to resell	492,008	593,989	(101,981)	(17.17)
Loans, total (excluding unearned income)	19,589,798	16,662,562	2,927,236	17.57
Less: allowance for possible loan losses	81,383	51,866	29,517	56.91
Loans, net	19,508,415	16,610,696	2,897,719	17.44
Bank premises, furniture, capital leases, etc.	272,881	226,494	46,387	20.48
Real estate owned other than bank premises	53,874	92,531	(38,657)	(41.78)
Investments in unconsolidated sub. and associated cos.	15,748	10,646	5,102	47.92
Intangible assets	35,140	19,083	16,057	84.14
Other assets	510,373	451,221	59,152	13.11
Total Assets	**26,607,542**	**22,524,803**	**4,082,739**	**18.13**
LIABILITIES				
Total deposits	21,949,826	19,781,485	2,168,341	10.96
Non-interest bearing	946,787	599,348	347,439	57.97
Interest bearing	21,003,039	19,182,137	1,820,902	9.49
Federal funds purchased and sec sold U/A to repurchase	208,470	105,090	103,380	98.37
Mortgage indebtedness and liability for capital leases	22,863	18,437	4,426	24.01
Other liabilities for borrowed money	1,607,986	706,725	901,261	127.53
Other liabilities	261,175	211,209	49,966	23.66
Subordinated notes and debentures	49,915	24,285	25,630	105.54
Total Liabilities	**24,100,235**	**20,847,231**	**3,253,004**	**15.60**
Limited Life Preferred Stock	0	0	0	.00
NET WORTH				
Perpetual preferred stock	0	0	0	.00
Common stock	230,717	97,323	133,394	137.06
Surplus	781,344	397,902	383,442	96.37
Undivided profits and net worth reserves	1,495,246	1,182,347	312,899	26.46
Total Net Worth	**2,507,307**	**1,677,572**	**829,735**	**49.46**
Total Liabilities and Net Worth	**$26,607,542**	**$22,524,803**	**$4,082,739**	**18.13**

Table No. 6
INCOME AND EXPENSES, Concluded

NAME OF BANK	Net Before Extraordinary Items and Other Adjustments	Extraordinary Items and Other Adjs Gross of Income Taxes	Applicable Income Taxes Expenses	Extraordinary Items and Other Adjs Net of Income Taxes	Net Income (Loss)
Amity Bank	$906	$0	$0	$0	$906
Bank of Boston Connecticut	12,232	4,541	0	4,541	16,773
Bank of Darien	73	38	0	38	111
Bank of New Haven	2,240	0	0	0	2,240
Bank of Southeastern Connecticut	435	0	0	0	435
Bank of Southington	(253)	0	0	0	(253)
Bank of Stamford	1,717	0	0	0	1,717
Bank of Waterbury	68	0	0	0	68
Chester Bank	1,302	5	0	5	1,307
Citytrust	20,181	0	0	0	20,181
Connecticut Community Bank	107	0	0	0	107
Fairfield First Bank & Trust	118	63	0	63	181
Fidelity Trust	1,780	0	0	0	1,780
Founders Bank	319	0	0	0	319
Glastonbury Bank and Trust	1,805	0	0	0	1,805
Home Bank and Trust	2,018	0	0	0	2,018
Housatonic Bank and Trust	832	0	0	0	832
Independent Bank and Trust	2,995	0	0	0	2,995
Jewett City Trust	418	0	0	0	418
Lafayette Bank and Trust	2,012	0	0	0	2,012

Table No. 8 — ABSTRACTS OF REPORTS FROM 1947-1986 (Amounts in thousands of dollars)

		ASSETS						LIABILITIES					
Year	Number of banks	Loans and discounts	U.S. Treasury securities	Other bonds and stocks	Cash and due from banks	Real estate bank premises, and furniture and fixtures	Other assets including federal funds sold	Deposits	Reserves on loans and securities	Debentures and capital stock	Surplus, undivided profits, and reserves	Other Liabilities including federal funds purchased	Total assets or liabilities
1947	62	206,383	360,082	51,771	154,730	10,287	813	715,952	....	21,996	41,645	4,475	**784,069**
1948	62	231,644	348,830	59,829	148,724	10,272	1,010	729,268	....	22,746	44,112	4,182	**800,311**
1949	62	238,549	361,554	65,439	141,496	10,977	1,594	744,775	....	22,771	46,781	5,283	**819,612**
1950	57	283,726	374,426	73,820	170,674	11,424	1,517	810,830	....	23,546	47,037	7,176	**888,590**
1951	55	317,716	373,054	86,477	248,552	12,122	1,944	959,048	....	23,876	48,628	8,313	**1,039,868**
1952	55	362,655	386,114	97,670	230,167	12,577	2,564	1,005,403	....	24,276	51,047	11,021	**1,091,747**
1953	56	392,101	369,739	97,860	229,673	13,416	3,593	1,012,910	....	25,926	55,306	12,240	**1,106,382**
1954	53	415,816	350,739	106,362	212,685	14,301	4,486	1,008,289	....	26,850	55,076	14,174	**1,104,389**
1955	51	470,132	339,806	118,059	231,736	15,078	4,742	1,075,082	....	29,215	60,453	14,803	**1,179,553**
1956	50	515,235	341.566	127,825	241,685	16,512	4,193	1,136,453	....	31,028	63,205	16,330	**1,247,016**
1957	46	547,978	343,589	136,086	229,608	18,643	5,370	1,160,932	....	32,860	67,691	19,791	**1,281,274**
1958	43	542,619	342,317	141,169	228,446	18,594	2,744	1,153,199	....	33,198	70,282	19,210	**1,275,889**
1959	42	630,732	335,996	150,617	249,270	20,093	3,726	1,256,496	....	36,657	78,718	18,563	**1,390,434**
1960	42	670,211	327,948	141,706	273,493	21,592	3,878	1,268,194	....	37,091	83,831	49,712	**1,438,828**
1961	40	732,149	339,412	152,171	283,999	23,000	3,588	1,354,049	....	37,222	89,109	53,939	**1,534,319**
1962	39	807,087	329,951	195,790	316,205	26,811	4,064	1,476,135	....	39,942	96,675	67,156	**1,679,908**
1963	37	888,278	319,276	221,036	300,411	26,512	4,603	1,551,597	....	42,884	99,733	65,902	**1,760,116**
1964	35	987,493	284,655	217,746	304,391	27,656	4,971	1,617,966	....	43,998	107,663	57,285	**1,826,912**
1965	35	1,118,572	263,855	244,025	299,960	30,718	21,724	1,754,482	....	47,152	117,132	60,088	**1,978,854**
1966	34	1,192,331	287,108	263,278	360,267	30,846	18,484	1,892,618	....	61,319	126,193	72,184	**2,152,314**
1967	34	1,349,210	340,909	353,496	364,968	33,148	23,456	2,190,018	....	62,285	137,234	75,650	**2,465,187**
1968	34	1,516,075	298,721	445,778	415,112	36,793	42,286	2,455,532	....	68,217	149,148	81,886	**2,754,765**
1969	32	1,659,878	241,903	409,653	407,884	44,802	63,688	2,409,916	$34,837	71,174	164,084	147,797	**2,827,808**
1970	32	1,747,862	241,344	553,465	502,467	52,077	103,446	2,777,377	35,556	72,516	177,856	137,356	**3,200,661**
1971	35	1,779,486	199,577	548,926	394,211	50,676	116,080	2,682,560	32,341	71,726	174,232	128,097	**3,088,966**
1972	36	1,163,411	180,664	707,461	675,287	61,602	97,106	3,380,788	36,716	79,844	201,426	186,757	**3,885,531**
1973	43	2,548,069	160,506	643,541	681,718	71,118	204,604	3,724,465	41,073	85,937	236,350	221,731	**4,309,556**
1974	46	2,707,517	135,419	726,436	631,929	75,957	192,047	3,740,395	43,261	91,735	262,302	331,612	**4,469,305**
1975	47	2,633,506	236,481	726,699	843,525	82,693	216,592	3,959,435	42,334	93,414	276,954	367,359	**4,739,496**
1976	48	2,776,295	313,596	788,037	878,256	91,960	151,411	4,154,012	....	94,342	299,589	451,612	**4,999,555**
1977	50	3,751,811	293,160	1,021,384	925,213	108,468	468,294	5,776,726	....	108,834	365,576	317,194	**6,568,330**
1978	46	4,455,141	409,886	1,042,871	1,018,117	120,074	423,797	6,258,641	....	110,903	394,236	706,106	**7,469,886**
1979	46	5,019,162	429,221	1,143,286	1,190,353	139,203	416,625	6,956,224	....	114,142	433,330	834,154	**8,337,850**
1980	45	5,207,210	454,452	1,289,166	1,351,420	154,815	623,948	7,483,393	....	113,575	478,731	1,005,312	**9,081,011**
1981	40	5,741,603	434,815	1,388,884	1,402,432	160,003	519,174	7,734,342	....	123,317	512,024	1,277,228	**9,646,911**
1982	40	6,293,016	447,255	1,464,900	1,718,168	184,244	710,374	8,725,022	....	123,690	564,510	1,404,735	**10,817,957**
1983	37	4,974,524	511,910	1,314,729	847,743	149,172	378,111	7,039,650	....	87,587	447,090	601,862	**8,176,189**
1984	34	5,390,774	552,628	1,250,700	796,560	141,063	437,515	7,384,766	....	88,397	467,914	628,173	**8,569,240**
1985	41	6,647,735	769,751	1,267,306	990,843	158,299	508,691	8,792,459	....	103,871	541,256	905,039	**10,342,625**
1986	73	8,967,090	800,286	1,121,691	1,337,303	170,008	822,122	11,333,679	....	119,313	741,627	1,023,881	**13,218,500**

Table No. 10
STATEMENT OF ASSETS, DEC. 31, 1986
(Amounts in thousands of dollars)

NAME OF BANK	Cash and due from depository institutions	Securities	Federal funds sold and sec. Pur. U/A to resell	Loans and leases net of unearned income	Less: allowance for possible loan losses
Advest Bank	$33,649	$15,605	$7,114	$280,763	$805
American Bank of Connecticut	5,613	54,510	4,400	153,736	101
American Savings Bank	53,653	227,393	29,662	440,568	0
Bank Mart	3,477	16,394	24,500	467,699	2,060
Banking Center	30,962	98,641	0	1,126,783	1,518
Branford Savings Bank	11,901	13,770	5,925	149,158	523
Bristol Savings Bank	9,967	36,629	800	371,791	877
Brooklyn Savings Bank	4,292	13,507	0	66,358	164
Burritt Interfinancial Bancorp	22,197	117,547	0	387,273	2,942
Central Bank for Savings	7,455	59,971	14,130	259,621	556
Chelsea Groton Savings Bank	14,085	112,593	4,400	192,290	442
City Savings Bank of Meriden	3,337	20,162	4,000	93,057	115
Collinsville Savings Society	986	3,706	2,400	20,692	3
Colony Savings Bank	2,168	2,311	100	17,089	109
Community Savings Bank	3,757	1,917	1,300	24,963	227
Connecticut Savings Bank	34,602	83,857	2,250	975,112	2,670
Derby Savings Bank	8,605	53,961	10,510	331,608	818
Dime Savings Bank of Norwich	5,683	9,253	2,850	50,275	36
Dime Savings Bank of Wallingford	14,348	33,206	6,328	330,075	236
Essex Savings Bank	4,809	18,005	10,800	91,439	137
Fairfield County Savings Bank	6,908	28,638	7,700	95,914	0
Farmers and Mechanics Savings Bank	50,320	53,131	9,056	352,719	590
Farmington Savings Bank	19,271	39,698	22,500	130,144	0
Gateway Bank	22,715	135,172	15,000	726,219	2,270
Great Country Bank	12,823	80,559	9,000	265,487	748
Guilford Savings Bank	4,144	26,167	2,600	82,653	18
Jewett City Savings Bank	4,383	13,369	0	60,750	61
Liberty Bank for Savings	50,047	62,958	0	511,139	3,733
Litchfield Bancorp	2,317	50,831	13,850	47,789	309
Mechanics Savings Banki	49,493	146,554	2,300	360,540	2,417

MidConn Bank	11,402	46,394	15,900	92,712	40
Milford Savings Bank	6,657	17,539	528	78,744	36
Moodus Savings Bank	908	971	2,350	12,167	50
Naugatuck Savings Bank	8,546	24,522	11,000	131,169	283
New England Savings Bank	10,912	99,569	6.600	528,852	1,938
New Haven Savings Bank	66,402	120,563	24,300	1,224,207	8,739
New Milford Savings Bank	6,220	418,848	1,700	123,477	80
Newtown Savings Bank	14,293	47,611	30,700	67,967	103
Northwest Bank for Savings	9,786	12,810	5,065	64,892	75
Norwalk Savings Society	20,548	60,832	3,000	320,106	105
Norwich Savings Society	50,566	87,967	5,000	383,437	1,561
Peoples Savings Bank	174,286	739,232	57,000	3,729,862	18,592
Peoples Bank—New Britain	11,625	58,036	3,999	125,537	462
Putnam Savings Bank	1,823	31,323	7,300	47,419	32
Ridgefield Savings Bank	6,589	4,096	15,700	72,922	0
Savings Bank of Danbury	1,248	90,442	4,200	44,591	0
Savings Bank of Manchester	59,497	108,502	0	353,402	757
Savings Bank of Rockville	5,702	39,751	16,204	122,664	0
Society for Savings	82,588	614,182	0	2,193,727	22,732
Southington Savings Bank	19,989	21,903	1,300	143,243	406
Stafford Savings Bank	1,875	25,386	6,335	45,064	93
Stamford Savings Bank	23,419	47,332	3,515	302,687	21
Suffield Savings Bank	17,109	58,012	0	254,129	563
Thomaston Savings Bank	10,332	27,583	5,200	108,330	0
Torrington Savings Bank	4,057	60,335	34,900	133,791	0
Union Savings Bank—Danbury	9,098	13,098	8,537	253,174	120
Willimantic Savings Institute	2,252	34,866	5,850	67,796	50
Winsted Savings Bank	12,800	27,442	2,350	75,026	0
Total	**$1,148,136**	**$4,570,967**	**$492,008**	**$19,589,798**	**$81,383**
Percent to Total Assets	**4.32**	**17.18**	**1.85**	**73.62**	**.31**

Table No. 10
STATEMENT OF ASSETS, Continued

NAME OF BANK	Loan and Lease Net	Assets Held in Trading Accounts	Direct and Indirect Investments In R/E Ventures	Premises and Fixed Assets Including Capitalized Leases	Other Real Estate Owned
Advest Bank	$279,958	$ 0	$ 0	$ 809	$ 845
American Bank of Connecticut	153,635	0	700	3,425	60
American Savings Bank	440,568	0	0	2,618	0
Bank Mart	465,639	0	23,328	5,199	746
Banking Center	1,125,265	0	0	14,964	817
Branford Savings Bank	148,635	0	0	1,789	0
Bristol Savings Bank	370,914	0	4,000	3,755	33
Brooklyn Savings Bank	66,194	0	0	1,357	0
Burritt Interfinancial Bancorp	384,331	0	0	4,616	323
Central Bank for Savings	259,065	0	3,033	3,737	1,841
Chelsea Groton Savings Bank	191,848	0	575	4,019	0
City Savings Bank of Meriden	92,942	0	0	1,658	142
Collinsville Savings Society	20,689	0	0	248	0
Colony Savings Bank	16,980	0	0	331	0
Community Savings Bank	24,736	0	0	1,000	0
Connecticut Savings Bank	972,442	0	0	11,429	11,224
Derby Savings Bank	330,790	0	0	4,252	710
Dime Savings Bank of Norwich	50,239	0	0	991	0
Dime Savings Bank of Wallingford	329,839	0	0	5,303	405
Essex Savings Bank	91,302	0	0	764	33
Fairfield County Savings Bank	95,914	0	0	2,443	0
Farmers and Mechanics Savings Bank	352,129	0	610	5,120	2,561
Farmington Savings Bank	130,144	0	0	1,986	180
Gateway Bank	723,949	0	0	9,730	700
Great Country Bank	264,739	0	0	5,794	119
Guilford Savings Bank	82,635	0	0	588	0
Jewett City Savings Bank	60,689	0	473	569	67
Liberty Bank for Savings	507,406	0	0	7,073	810
Litchfield Bancorp	47,480	0	0	2,248	0
Merchanics Savings Bank	358,123	0	4,945	1,982	2,275

MidConn Bank	92,672	0	0	1,632	5
Milford Savings Bank	78,708	0	0	1,029	0
Moodus Savings Bank	12,117	0	0	231	0
Naugatuck Savings Bank	130,886	0	0	1,541	49
New England Savings Bank	526,914	0	1,255	7,816	28
New Haven Savings Bank	1,215,468	0	0	13,884	6,361
New Milford Savings Bank	123,397	0	0	2,887	283
Newtown Savings Bank	87,864	0	0	2,135	0
Northwest Bank for Savings	64,817	0	0	932	85
Norwalk Savings Society	320,001	0	0	4,423	57
Norwich Savings Society	381,876	0	0	3,811	247
Peoples Savings Bank	3,711,270	6,568	37,647	70,236	13,597
Peoples Savings Bank—New Britain	125,075	0	0	1,441	271
Putnam Savings Bank	47,387	0	0	711	25
Ridgefield Savings Bank	72,922	0	0	740	0
Savings Bank of Danbury	44,591	0	0	532	0
Savings Bank of Manchester	352,645	0	0	3,040	10
Savings Bank of Rockville	122,664	0	0	1,705	96
Society for Savings	2,170,995	0	4,184	22,811	8,669
Southington Savings Bank	142,837	0	0	1,842	0
Stafford Savings Bank	44,971	0	0	410	0
Stamford Savings Bank	302,606	0	2,084	5,664	0
Suffield Savings Bank	253,566	0	13	5,789	32
Thomaston Savings Bank	108,330	0	0	1,499	316
Torrington Savings Bank	133,791	0	0	676	39
Union Savings Bank of Danbury	258,054	0	138	2,161	0
Willimantic Savings Institute	67,746	0	0	2,158	13
Winsted Savings Bank	75,026	0	0	1,348	0
Total	**$19,508,415**	**$6,568**	**$82,985**	**$272,881**	**$53,874**
Percent to Total Assets	**73.32**	**.02**	**.31**	**1.03**	**.20**

Table No. 10
STATEMENT OF ASSETS, Concluded

NAME OF BANK	Investments in Unconsolidated Subs and Associated Cos	Mortgage Servicing Rights	Goodwill and Other Intangible Assets	Other Assets	Total Assets
Advest Bank	$ 0	$ 0	$ 0	$2,684	$340,464
American Bank of Connecticut	0	0	0	7,328	229,471
American Savings Bank	0	0	0	9,523	763,417
Bank Mart	0	0	485	4,870	546,638
Banking Center	4,741	49	108	15,224	1,290,771
Branford Savings Bank	0	0	0	1,252	183,272
Bristol Savings Bank	0	1,914	221	3,784	432,017
Brooklyn Savings Bank	0	0	0	1,418	86,768
Burritt Interfinancial Bancorp	50	0	0	7,140	536,204
Central Bank for Savings	0	0	0	3,517	352,749
Chelsea Groton Savings Bank	0	0	0	4,137	331,657
City Savings Bank of Meriden	0	0	0	1,202	123,443
Collinsville Savings Society	0	0	0	193	28,222
Colony Savings Bank	0	0	0	394	22,284
Community Savings Bank	0	0	0	349	33,059
Connecticut Savings Bank	304	0	2,047	12,218	1,130,373
Derby Savings Bank	0	0	0	9,568	418,396
Dime Savings Bank of Norwich	0	0	0	578	69,594
Dime Savings Bank of Wallingford	0	0	0	3,401	392,830
Essex Savings Bank	0	0	0	909	126,622
Fairfield County Savings Bank	0	0	0	1,600	143,203
Farmers and Mechanics Savings Bank	0	0	0	4,742	477,669
Farmington Savings Bank	1	0	0	2,101	215,881
Gateway Bank	368	800	841	11,160	920,435
Great Country Bank	0	0	0	3,479	376,513
Guilford Savings Bank	0	0	0	1,351	117,485
Jewett City Savings Bank	0	0	0	750	80,300
Liberty Bank for Savings	305	0	2,824	7,118	638,541
Litchfield Bancorp	0	0	0	1,401	118,127
Mechanics Savings Bank	2,312	0	0	6,113	574,097

MidConn Bank	0	0	0	1,972	169,617
Milford Savings Bank	0	0	0	1,153	105,614
Moodus Savings Bank	0	0	0	97	16,674
Naugatuck Savings Bank	0	0	0	1,608	178,152
New England Savings Bank	0	0	0	8,201	661,295
New Haven Savings Bank	0	0	4,095	23,372	1,474,445
New Milford Savings Bank	820	0	0	11,213	565,363
Newtown Savings Bank	0	0	0	2,031	184,634
Northwest Bank for Savings	0	0	0	976	94,471
Norwalk Savings Society	0	0	0	3,612	412,473
Norwich Savings Society	0	0	0	3,783	533,250
Peoples Bank	3,361	0	2,232	149,450	4,964,879
Peoples Savings Bank of New Britain	0	0	0	2,969	203,416
Putnam Savings Bank	0	0	0	1,080	89,654
Ridgefield Savings Bank	0	0	0	633	100,680
Savings Bank of Danbury	0	0	0	1,521	142,534
Savings Bank of Manchester	0	0	387	4,755	528,836
Savings Bank of Rockville	0	0	0	1,227	187,349
Society for Savings	3,486	101	17,141	37,874	2,962,031
Southington Savings Bank	0	0	0	1,778	189,649
Stafford Savings Bank	0	0	2	911	79,890
Stamford Savings Bank	0	0	0	16,367	400,987
Suffield Savings Bank	0	0	1,893	4,216	340,630
Thomaston Savings Bank	0	0	0	2,412	155,672
Torrington Savings Bank	0	0	0	2,969	236,767
Union Savings Bank of Danbury	0	0	0	2,092	293,178
Willimantic Savings Institute	0	0	0	1,523	114,408
Winsted Savings Bank	0	0	0	1,521	120,487
Total	**$15,748**	**$2,864**	**$32,276**	**$420,820**	**$26,607,542**
Percent to Total Assets	**.06**	**.01**	**.12**	**1.58**	**100.00**

Table No. 11
STATEMENT OF LIABILITIES AND NET WORTH, DEC. 31, 1986
(Amounts in thousands of dollars)

NAME OF BANK	Deposits	Deposits Noninterest Bearing	Deposits Interest Bearing	Fed Funds Purchased Secs Sold U/A To Repurchase	Demand Notes Issued To US Treasury
Advest Bank	$273,137	$200	$272,937	$220	$ 0
American Bank of Connecticut	182,297	448	181,849	11,215	0
American Savings Bank	678,076	9,325	668,751	0	0
Bank Mart	440,327	11,487	428,340	0	0
Banking Center	930,648	70,795	859,853	18,854	0
Branford Savings Bank	158,396	11,252	147,144	0	0
Bristol Savings Bank	392,405	7,709	384,696	12,124	0
Brooklyn Savings Bank	68,634	1,721	66,913	500	105
Burritt Interfinancial Bancorp	449,478	22,191	427,287	24,432	2,439
Central Bank for Savings	264,795	16,208	248,587	0	0
Chelsea Groton Savings Bank	294,392	18,061	276,331	0	0
City Savings Bank of Meriden	98,898	415	98,483	0	0
Collinsville Savings Society	25,187	282	24,905	0	0
Colony Savings Bank	20,160	1,867	18,293	0	0
Community Savings Bank	30,382	5,047	25,335	0	0
Connecticut Savings Bank	994,256	66,161	928,095	0	0
Derby Savings Bank	339,120	20,525	318,595	16,437	1,021
Dime Savings Bank of Norwich	64,314	2,422	61,892	0	0
Dime Savings Bank of Wallingford	263,093	11,814	251,279	0	1,044
Essex Savings Bank	114,206	4,204	110,002	0	0
Fairfield County Savings Bank	131,064	1,990	129,074	0	0
Farmers and Mechanics Savings Bank	441,447	25,425	416,022	0	0
Farmington Savings Bank	195,670	5,327	190,343	0	0
Gateway Bank	711,575	45,123	666,452	1,003	0
Great Country Bank	318,302	19,433	298,869	0	0
Guilford Savings Bank	107,158	1,589	105,569	0	0
Jewett City Savings Bank	73,938	3,027	70,911	0	0
Liberty Bank for Savings	583,952	6,783	577,169	0	0
Litchfield Bancorp	108,782	1,388	107,394	0	0
Mechanics Savings Bank	493,564	11,475	482,089	32,000	0

MidConn Bank	140,128	4,781	135,347	0	0
Milford Savings Bank	98,104	2,770	95,334	0	0
Moodus Savings Bank	15,692	1,135	14,557	0	0
Naugatuck Savings Bank	157,698	6,889	150,809	0	0
New England Savings Bank	495,683	22,798	472,885	0	0
New Haven Savings Bank	1,170,727	44,164	1,126,563	0	0
New Milford Savings Bank	241,330	3,892	237,438	0	0
Newtown Savings Bank	167,643	2,888	164,755	0	0
Northwest Bank for Savings	81,937	5,543	76,394	1,831	0
Norwalk Savings Society	343,004	1,712	341,292	0	0
Norwich Savings Society	428,698	31,364	397,334	0	0
People's Bank	4,431,797	283,309	4,148,488	29,384	0
Peoples Saving Bank of New Britain	163,482	1,370	162,112	0	0
Putnam Savings Bank	82,169	1,354	80,815	0	0
Ridgefield Savings Bank	92,097	906	91,191	0	0
Savings Bank of Danbury	125,100	17	125,083	0	0
Savings Bank of Manchester	445,642	8,834	436,708	15,138	0
Savings Bank of Rockville	165,597	704	164,893	0	0
Society for Savings	2,228,610	51,591	2,177,019	38,878	0
Southington Savings Bank	155,492	7,718	147,774	611	0
Stafford Savings Bank	70,522	300	70,222	0	0
Stamford Savings Bank	354,109	7,299	346,810	0	0
Suffield Savings Bank	226,230	14,392	211,838	5,700	0
Thomaston Savings Bank	137,727	3,305	134,422	0	0
Torrington Savings Bank	216,211	3,035	213,176	0	0
Union Savings Bank of Danbury	254,982	17,409	237,573	0	0
Willimantic Savings Institute	100,927	4,514	96,413	0	0
Winsted Savings Bank	110,935	9,100	101,835	143	0
Total	**$21,949,826**	**$946,787**	**$21,003,039**	**$208,470**	**$4,609**
Percent to Total Assets	**82.49**	**3.56**	**78.94**	**.78**	**.02**

Table No. 11
STATEMENT OF LIABILITIES AND NET WORTH, Continued

NAME OF BANK	Other Borrowed Money	Mortgage Indebtedness and Obligations Under Cap Leases	Notes and Debentures Subordinated To Deposits	Other Liabilities	Total Liabilities
Advest Bank	$43,850	$ 0	$ 0	$2,290	$319,497
American Bank of Connecticut	8,791	0	0	8,083	210,314
American Savings Bank	5,272	0	0	7,926	691,274
Bank Mart	56,600	4,534	0	6,127	507,588
Banking Center	96,122	0	0	8,084	1,053,708
Branford Savings Bank	0	96	0	1,371	159,863
Bristol Savings Bank	0	0	0	1,820	406,349
Brooklyn Savings Bank	10,900	622	0	474	81,235
Burritt Interfinancial Bancorp	19,300	39	0	4,621	500,309
Central Bank for Savings	18,073	440	0	2,608	285,916
Chelsea Groton Savings Bank	0	0	0	3,397	297,789
City Savings Bank of Meriden	5,000	0	0	601	104,499
Collinsville Savings Society	0	0	0	130	25,317
Colony Savings Bank	42	0	0	255	20,457
Community Savings Bank	0	0	0	214	30,596
Connecticut Savings Bank	21,593	128	30,459	11,560	1,057,996
Derby Savings Bank	0	11	0	5,897	362,486
Dime Savings Bank of Norwich	0	0	0	214	64,528
Dime Savings Bank of Wallingford	44,213	0	0	5,060	313,410
Essex Savings Bank	0	0	0	761	114,967
Fairfield County Savings Bank	0	0	0	527	131,591
Farmers and Mechanics Savings Bank	63	0	0	2,928	444,438
Farmington Savings Bank	0	0	0	4,669	200,339
Gateway Bank	96,400	175	0	5,069	814,222
Great Country Bank	0	0	0	2,008	320,310
Guilford Savings Bank	0	0	0	260	107,418
Jewett City Savings Bank	0	0	0	460	74,398
Liberty Bank for Savings	0	0	0	5,693	589,650
Litchfield Bancorp	0	0	0	806	109,588
Mechanics Savings Bank	0	0	0	11,992	537,556

MidConn Bank	900	7	0	934	141,969
Milford Savings Bank	0	0	0	617	98,721
Moodus Savings Bank	0	0	0	17	15,709
Naugatuck Savings Bank	0	0	0	1,940	159,638
New England Savings Bank	27,514	0	0	5,595	528,792
New Haven Savings Bank	184,140	2,520	0	8,088	1,365,475
New Milford Savings Bank	224,301	0	0	5,132	470,763
Newtown Savings Bank	0	0	0	1,921	169,564
Northwest Bank for Savings	4,000	0	0	516	88,284
Norwalk Savings Society	34,610	0	0	2,690	380,304
Norwich Savings Society	7,000	19	0	1,815	437,533
People's Bank	104,629	12,880	0	55,138	4,633,828
Peoples Savings Bank of New Britain	2,500	0	0	1,316	167,298
Putnam Savings Bank	0	0	0	501	82,670
Ridgefield Savings Bank	0	65	0	608	92,770
Savings Bank of Danbury	0	0	0	1,264	126,364
Savings Bank of Manchester	27,365	0	0	2,762	490,807
Savings Bank of Rockville	7,700	0	0	902	174,199
Society for Savings	452,382	4	19,456	44,197	2,783,527
Southington Savings Bank	4,000	0	0	1,453	161,556
Stafford Savings Bank	0	0	0	689	71,211
Stamford Savings Bank	17,478	0	0	4,432	376,019
Suffield Savings Bank	68,711	1,323	0	5,908	307,872
Thomaston Savings Bank	0	0	0	555	138,282
Torrington Savings Bank	0	0	0	846	217,057
Union Savings Bank of Danbury	10,000	0	0	2,350	267,332
Willimantic Savings Institute	0	0	0	1,754	102,681
Winsted Savings Bank	0	0	0	1,324	112,402
Total	**$1,603,377**	**$22,863**	**$49,915**	**$261,175**	**$24,100,235**
Percent to Total Assets	**6.03**	**.09**	**.19**	**.98**	**90.58**

Table No. 12
LOANS AND LEASE FINANCING RECEIVABLES CONSOLIDATED FIGURES, DEC. 31, 1986

	Total	Percent to Total Loans
LOANS SECURED BY REAL ESTATE:		
Loans secured by 1-4 family residential properties	12,288,507	62.73
All other loans secured by Real Estate:		
Construction and Land Development	878,627	4.49
Secured by multi-family (5 or more) residential properties	675,343	3.45
Secured by nonresidential properties	1,955,168	9.98
Total loans secured by real estate, gross	15,797,645	80.64
Less: Any unearned income on real estate loans	55,486	.28
Total loans secured by real estate, net of unearned income	**$15,742,159**	**80.36**
OTHER LOANS AND ALL LEASES:		
Loans to individuals for household, family, and other Personal expenditures:		
Credit cards	256,036	1.31
Other (Installment, single payment and all student loans)	1,651,766	8.43
Commercial and all other loans:		
Commercial and industrial loans	1,722,361	8.79
Obligations (other than securities) of states and political subdivisions in the U.S.	5,681	.03
All Other	217,111	1.11
Total other loans, gross	3,852,955	19.67
Less: Any unearned income on other loans	17,325	.09
Total other loans, net of unearned income	**$3,835,630**	**19.58**
Lease financing receivables (net of unearned income)	12,009	.06
Total loans and leases, net of unearned income	**19,589,798**	**100.00**

Table No. 13

CONSOLIDATED STATEMENT OF INCOME AND DIVIDENDS WITH OPERATING RATIOS FOR THE CALENDAR YEAR ENDED DEC. 31, 1986

	Total	Percent to Total Operating Income
INTEREST INCOME:		
Loans secured by 1-4 family residential properties	$1,283,988	51,78
All other loans secured by real estate	302,322	12.19
Loans to individuals for personal expenditures	199,353	8.04
Commercial and all other loans and leases	157,735	6.36
Interest income on balances due from depository institutions	33,937	1.37
Interest and dividend income on securities certificates and participation in pools of residential mtgs	49,892	2.01
Other US government securities and other bonds, notes and debentures	189,177	7.63
Securities issued by states and political subdivisions	12,716	.51
Equity securities	66,635	2.69
Interest income from assets held in trading accounts	129	.01
Under agreements to resell	59,690	2.41
Total Interest Income	**2,355,574**	**94.99**
INTEREST EXPENSE:		
Interest on deposits:		
Time certificates of deposit of 100,000 or more	64,535	2.60
All other time deposits	934,085	37.67
All NOW accounts and money market deposit accounts	300,747	12.13
All other savings deposits	194,473	7.84
Expense of federal funds purchased and securities sold under agreements to repurchase	9,578	.39
Interest on demand notes issued to US treasury and other borrowed money	96,865	3.91
Interest on mortgage indebtedness and obligations under/ capitalized leases	1,816	.07
Interest on notes and debentures subordinated to deposits	4.244	.17
Total interest expense	**1,606,343**	**64.78**
Net interest income	**749,231**	**30.21**
Provision for loan and lease losses	42,114	1.70
NONINTEREST INCOME:		
Fees for servicing loans held by others	11,506	.46
Service charges on deposit accounts	23,596	.95
Income (loss) from direct and indirect investments in real estate ventures	12,026	.48
Income from FDIC income maintenance agreements	0	
Income on FDIC notes	558	.02
Other noninterest income	76,491	3.08
Total noninterest income	**124,177**	**5.01**

Table No. 13
Concluded

	Total	Percent to Total Operating Income
Gains (losses) on securities and loans not held in trading accounts		
Gains (losses) on securities	128,848	5.20
Gains (losses) on loans	(2,605)	(.11)
NONINTEREST EXPENSE:		
Salaries and employee benefits	254,711	10.27
Expenses of premises and fixed assets	90,975	3.67
Amortization of intangible assets	3,241	.13
Expense of net worth certificates	0	
Other noninterest expense	183,523	7.40
Total noninterest expense	**532,450**	**21.47**
Income (loss) before income taxes and extraordinary items and other adjustments	425,087	17.14
Applicable income taxes on previous line	146,989	5.93
Income (loss) before extraordinary items and other adjustments	278,098	11.21
Extraordinary items and other adjustments, net	6,183	.25
Net income (loss)	**284,281**	**11.46**

Table No. 11
STATEMENT OF LIABILITIES AND NET WORTH, Continued

NAME OF BANK	Limited-Life Preferred Stock	Net Worth			
		Perpetual Preferred Stock	Common Stock	Surplus	Undivided Profits and Net Worth Reserves
Advest Bank	$ 0	$ 0	$2,325	$15,075	$3,596
American Bank of Connecticut	0	0	2,200	2,871	14,086
American Savings Bank	0	0	0	5,350	66,793
Bank Mart	0	0	0	24,452	14,598
Banking Center	0	0	147,278	6,949	82,836
Branford Savings Bank	0	0	1,553	12,868	8,988
Bristol Savings Bank	0	0	0	5,000	20,668
Brooklyn Savings Bank	0	0	0	500	5,033
Burritt Interfinancial Bancorp	0	0	2,656	9,651	23,588
Central Bank for Savings	0	0	3,968	48,855	14,010
Chelsea Groton Savings Bank	0	0	0	3,190	30,678
City Savings Bank of Meriden	0	0	1,488	2,850	14,606
Collinsville Savings Society	0	0	0	700	2,205
Colony Savings Bank	0	0	1,040	1,028	(241)
Community Savings Bank	0	0	1,249	1,236	(13)
Connecticut Savings Bank	0	0	0	45,294	29,634
Derby Savings Bank	0	0	2,220	26,604	27,086
Dime Savings Bank of Norwich	0	0	0	500	4,566
Dime Savings Bank of Wallingford	0	0	5,290	50,739	23,391
Essex Savings Bank	0	0	0	800	10,855
Fairfield County Savings Bank	0	0	0	1,500	10,112
Farmers and Mechanics Savings Bank	0	0	0	11,812	21,419
Farmington Savings Bank	0	0	0	3,500	12,042
Gateway Bank	0	0	5,313	50,741	50,159
Great Country Bank	0	0	2,185	33,474	20,631
Guilford Savings Bank	0	0	0	1,000	9,067
Jewett City Savings Bank	0	0	0	533	5,369
Liberty Bank for Savings	0	0	0	6,926	41,965
Litchfield Bancorp	0	0	0	4,956	3,583
Mechanics Saving Bank	0	0	0	14,730	21,811

MidConn Bank	0	0	16,133	4,415	7,100
Milford Savings Bank	0	0	0	725	6,168
Moodus Savings Bank	0	0	0	150	815
Naugatuck Savings Bank	0	0	0	1,825	16,689
New England Savings Bank	0	0	8,013	84,766	39,724
New Haven Savings Bank	0	0	0	12,000	96,970
New Milford Savings Bank	0	0	3,705	0	90,900
Newtown Savings Bank	0	0	0	1,355	13,715
Northwest Bank for Savings	0	0	0	2,399	3,989
Norwalk Savings Society	0	0	0	4,000	28,169
Norwich Savings Society	0	0	5,741	54,773	35,203
People's Bank	0	0	0	23,520	307,531
Peoples Savings Bank of New Britain	0	0	2,444	21,233	12,441
Putnam Savings Bank	0	0	0	500	6,484
Ridgefield Savings Bank	0	0	0	2,885	5,025
Savings Bank of Danbury	0	0	0	6,000	10,170
Savings Bank of Manchester	0	0	0	1,875	36,154
Savings Bank of Rockville	0	0	0	1,771	11,379
Society for Savings	0	0	10,741	98,736	69,017
Southington Savings Bank	0	0	1,811	20,190	6,093
Stafford Savings Bank	0	0	0	3,000	5,679
Stamford Savings Bank	0	0	0	8,230	16,738
Suffield Savings Bank	0	0	3,364	20,727	11,003
Thomaston Savings Bank	0	0	0	1,500	15,890
Torrington Savings Bank	0	0	0	1,000	18,710
Union Savings Bank of Danbury	0	0	0	1,000	24,846
Willimantic Savings Institute	0	0	0	1,000	10,727
Winsted Savings Bank	0	0	0	8,085	0
Total	**$ 0**	**$ 0**	**$230,717**	**$781,344**	**$1,500,450**
Percent to Total Assets	**.00**	**.00**	**.87**	**2.94**	**5.64**

Table No. 11
STATEMENT OF LIABILITIES AND NET WORTH, Concluded

NAME OF BANK	Net Worth			Total Liabilities And Net Worth
	New Worth Certificates	Less: Net Unrealized Loss On Narketable Equity Secs	Total Net Worth	
Advest Bank	$ 0	$29	$20,967	$340,464
American Bank of Connecticut	0	0	19,157	229,471
American Savings Bank	0	0	72,143	763,417
Bank Mart	0	0	39,050	546,638
Banking Center	0	0	237,063	1,290,771
Branford Savings Bank	0	0	23,409	183,272
Bristol Savings Bank	0	0	25,668	432,017
Brooklyn Savings Bank	0	0	5,533	86,768
Burritt Interfinancial Bancorp	0	0	35,895	536,204
Central Bank for Savings	0	0	66,833	352,749
Chelsea Groton Savings Bank	0	0	33,868	331,657
City Savings Bank of Meriden	0	0	18,944	123,443
Collinsville Savings Society	0	0	2,905	28,222
Colony Savings Bank	0	0	1,827	22,284
Community Savings Bank	0	9	2,463	33,059
Connecticut Savings Bank	0	2,551	72,377	1,130,373
Derby Savings Bank	0	0	55,910	418,396
Dime Savings Bank of Norwich	0	0	5,066	69,594
Dime Savings Bank of Wallingford	0	0	79,420	392,830
Essex Savings Bank	0	0	11,655	126,622
Fairfield County Savings Bank	0	0	11,612	143,203
Farmers and Mechanics Savings Bank	0	0	33,231	477,669
Farmington Savings Bank	0	0	15,542	215,881
Gateway Bank	0	0	106,213	920,435
Great Country Bank	0	87	56,203	376,513
Guilford Savings Bank	0	0	10,067	117,485
Jewett City Savings Bank	0	0	5,902	80,300
Liberty Bank for Savings	0	0	48,891	638,541
Litchfield Bancorp	0	0	8,539	118,127
Mechanics Savings Bank	0	0	36,541	574,097

MidConn Bank	0	0	27,648	169,617
Milford Savings Bank	0	0	6,893	105,614
Moodus Savings Bank	0	0	965	16,674
Naugatuck Savings Bank	0	0	18,514	178,152
New England Savings Bank	0	0	132,503	661,295
New Haven Savings Bank	0	0	108,970	1,474,445
New Milford Savings Bank	0	0	94,605	565,368
Newtown Savings Bank	0	0	15,070	184,634
Northwest Bank for Savings	0	201	6,187	94,471
Norwalk Savings Society	0	0	32,169	412,473
Norwich Savings Society	0	0	95,717	533,250
People's Bank	0	0	331,051	4,964,879
Peoples Savings Bank of New Britain	0	0	36,118	203,416
Putnam Savings Bank	0	0	6,984	89,654
Ridgefield Savings Bank	0	0	7,910	100,680
Savings Bank of Danbury	0	0	16,170	142,534
Savings Bank of Manchester	0	0	38,029	528,836
Savings Bank of Rockville	0	0	13,150	187,349
Society for Savings	0	(10)	178,504	2,962,031
Southington Savings Bank	0	1	28,093	189,649
Stafford Savings Bank	0	0	8,679	79,890
Stamford Savings Bank	0	0	24,968	400,987
Suffield Savings Bank	0	2,336	32,758	340,630
Thomaston Savings Bank	0	0	17,390	155,672
Torrington Savings Bank	0	0	19,710	236,767
Union Savings Bank	0	0	25,846	293,178
Willimantic Savings Institute	0	0	11,727	114,408
Winsted Savings Bank	0	0	8,085	120,487
Total	**$ 0**	**$5,204**	**$2,507,307**	**$26,607,542**
Percent to Total Assets	**.00**	**.02**	**9.42**	**100.00**

Table No. 14
INCOME AND EXPENSES FOR CALENDAR YEAR ENDED DEC. 31, 1986
(Amounts in thousands of dollars)

NAME OF BANK	Interest Income				
	On Loans Secured By 1-4 Family Residential Properties	On Other Loans Secured By Real Estate	On Loans To Individuals For Personal Expenditures	Commercial and All Other Loans and Leases	On Balances Due From Depository Institutions
Advest Bank	$6,511	$4,731	$530	$6,984	$2,578
American Bank of Connecticut	11,725	1,269	2,484	335	2
American Savings Bank	37,728	1,733	6,143	0	4,127
Bank Mart	25,999	10,437	5,167	4,112	115
Banking Center	70,310	15,790	5,659	6,922	1,462
Branford Savings Bank	9,348	1,443	1,848	1,924	36
Bristol Savings Bank	18,837	5,857	3,550	6,892	678
Brooklyn Savings Bank	4,578	1,367	265	235	147
Burritt Interfinancial Bancorp	17,483	9,201	1,561	8,137	148
Central Bank for Savings	18,505	4,683	999	1,466	146
Chelsea Groton Savings Bank	14,641	3,216	2,256	262	325
City Savings Bank of Meriden	7,701	523	304	369	194
Collinsville Savings Society	1,607	129	268	22	0
Colony Savings Bank	530	143	140	351	124
Community Savings Bank	523	401	283	720	206
Connecticut Savings Bank	58,065	19,335	5,544	13,714	32
Derby Savings Bank	20,557	6,643	3,133	2,850	0
Dime Savings Bank of Norwich	3,996	767	442	31	213
Dime Savings Bank of Wallingford	20,578	3,416	3,443	1,078	627
Essex Savings Bank	6,316	2,531	479	16	27
Fairfield County Savings Bank	7,915	792	227	0	0
Farmers and Mechanics Savings Bank	25,194	6,548	6,263	2,042	791
Farmington Savings Bank	6,156	3,858	1,730	215	1,438
Gateway Bank	47,481	6,126	4,680	6,259	788
Great Country Bank	17,997	2,206	1,746	3,150	131
Guilford Savings Bank	8,334	12	636	120	48
Jewett City Savings Bank	4,392	1,076	660	30	252
Liberty Bank for Savings	34,073	2,193	12,945	5,738	2,132
Litchfield Bancorp	5,242	506	513	406	0
Mechanics Savings Bank	26,602	0	7,175	1,079	2,055

MidConn Bank	7,652	513	365	249	214
Milford Savings Bank	5,118	1,050	1,416	279	128
Moodus Savings Bank	987	76	108	113	5
Naugatuck Savings Bank	10,018	1,777	1,048	409	12
New England Savings Bank	25,649	12,835	9,026	3,291	98
New Haven Savings Bank	88,198	17,767	4,741	4,543	601
New Milford Savings Bank	9,224	2,313	681	33	134
Newtown Savings Bank	7,059	1,629	725	0	949
Northwest Bank for Savings	5,247	777	488	49	315
Norwalk Savings Society	27,080	4,408	947	221	827
Norwich Savings Society	19,002	11,198	5,682	3,037	918
People's Bank	257,614	51,249	41,553	28,205	2,604
Peoples Savings Bank of New Britain	9,703	1,247	1,696	203	588
Putnam Savings Bank	3,458	567	816	0	0
Ridgefield Savings Bank	7,399	0	151	273	478
Savings Bank of Danbury	4,548	7	87	0	0
Savings Bank of Manchester	20,144	10,064	4,979	2,191	1,622
Savings Bank of Rockville	8,834	1,564	1,033	0	139
Society for Savings	124,506	43,951	31,055	34,328	4,024
Southington Savings Bank	8,594	2,127	2,189	907	178
Stafford Savings Bank	4,412	136	613	0	12
Stamford Savings Bank	26,314	4,324	790	445	234
Suffield Savings Bank	13,074	7,307	3,862	1,162	324
Thomaston Savings Bank	8,524	676	331	1,091	333
Torrington Savings Bank	14,511	70	368	0	0
Union Savings Bank of Danbury	17,478	6,092	1,522	403	26
Willimantic Savings Institute	4,991	1,029	951	138	88
Winsted Savings Bank	5,726	637	1,055	706	264
Total	**$1,283,988**	**$302,322**	**$199,353**	**$157,735**	**$33,937**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Income				
	On Certs. Of Part. In Pools of Residential Mortgages	Other US Gov. Securities & Other Bonds Notes and Debentures	Securities Issued By States and Political Subdivisions	Equity Securities	On Assets Held in Trading Accounts
Advest Bank	$ 0	$1,773	$ 0	$852	$ 0
American Bank of Connecticut	0	1,795	762	2,465	0
American Savings Bank	46	12,741	0	1,543	0
Bank Mart	1,383	1,644	0	349	(34)
Banking Center	914	1,977	60	2,207	0
Branford Savings Bank	0	1,072	45	308	0
Bristol Savings Bank	131	1,856	0	645	0
Brooklyn Savings Bank	225	676	49	331	0
Burritt Interfinancial Bancorp	386	7,044	18	1,322	0
Central Bank for Savings	98	1,111	0	1,426	0
Chelsea Groton Savings Bank	980	5,190	192	1,075	0
City Savings Bank of Meriden	68	349	8	486	0
Collinsville Savings Society	101	196	0	62	0
Colony Savings Bank	58	22	0	174	0
Community Savings Bank	0	155	0	1	0
Connecticut Savings Bank	509	1,632	151	4,476	0
Derby Savings Bank	656	5,155	0	344	0
Dime Savings Bank of Norwich	7	458	20	45	0
Dime Savings Bank of Wallingford	50	2,735	0	436	0
Essex Savings Bank	0	841	0	445	0
Fairfield County Savings Bank	0	1,641	30	143	0
Farmers and Mechanics Savings Bank	0	1,645	0	953	0
Farmington Savings Bank	250	2,773	16	274	0
Gateway Bank	50	9,656	81	898	0
Great Country Bank	915	5,449	0	297	0
Guilford Savings Bank	589	1,728	30	278	0
Jewett City Savings Bank	25	1,004	0	371	0
Liberty Bank for Savings	0	3,219	0	1,501	0
Litchfield Bancorp	0	3,272	0	427	0
Mechanics Savings Bank	498	7,207	0	3,951	0

MidConn Bank	253	2,683	0	458	0
Milford Savings Bank	60	1,410	0	3	0
Moodus Savings Bank	37	55	0	5	0
Naugatuck Savings Bank	0	2,397	0	440	0
New England Savings Bank	0	3,622	776	2,868	0
New Haven Savings Bank	0	3,190	2,536	4,918	0
New Milford Savings Bank	10,427	6,598	0	2,784	0
Newtown Savings Bank	4	3,683	0	511	0
Northwest Bank for Savings	15	854	0	150	0
Norwalk Savings Society	302	2,971	0	928	0
Norwich Savings Society	1,272	2,094	38	499	0
People's Bank	2,467	21,794	3,963	15,107	163
Peoples Savings Bank of New Britain	89	4,011	0	276	0
Putnam Savings Bank	0	0	2,585	119	0
Ridgefield Savings Bank	96	504	0	6	0
Savings Bank of Danbury	4,323	3,437	187	265	0
Savings Bank of Manchester	0	7,765	0	814	0
Savings Bank of Rockville	0	2,662	0	760	0
Society for Savings	19,900	15,629	1,150	4,536	0
Southington Savings Bank	452	1,278	0	419	0
Stafford Savings Bank	110	1,411	0	421	0
Stamford Savings Bank	629	1,329	0	382	0
Suffield Savings Bank	1,274	217	0	1,072	0
Thomaston Savings Bank	6	2,075	12	300	0
Torrington Savings Bank	0	5,089	0	105	0
Union Savings Bank of Danbury	51	1,682	7	200	0
Willimantic Savings Institute	93	2,383	0	102	0
Winsted Savings Bank	93	2,338	0	102	0
Total	**$49,892**	**$189,177**	**$12,716**	**$66,635**	**$129**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Income		Interest Expense		
	On Fed Funds Sold and Securities Purchased U/A To Resell	Total Interest Income	Time Certs. Of Deposit of $100,000 Or More	All Other Time Deposits	NOW Accounts and Money Market Deposit Accounts
Advest Bank	$1,284	$25,243	$ 0	$3,096	$12,949
American Bank of Connecticut	237	21,074	60	9,139	1,238
American Savings Bank	6,794	70,855	1,230	36,832	4,988
Bank Mart	1,145	50,317	1,868	21,610	6,311
Banking Center	1,953	107,254	1,395	41,354	11,372
Branford Savings Bank	258	16,282	253	6,240	2,423
Bristol Savings Bank	1,786	40,232	134	17,350	4,203
Brooklyn Savings Bank	110	7,983	135	2,314	465
Burritt Interfinancial Bancorp	675	45,975	1,661	16,687	7,306
Central Bank for Savings	1,536	29,970	305	11,888	3,751
Chelsea Groton Savings Bank	1,131	29,268	852	13,354	3,634
City Savings Bank of Meriden	278	10,230	192	4,225	1,150
Collinsville Savings Society	137	2,522	68	1,084	336
Colony Savings Bank	117	1,659	196	592	190
Community Savings Bank	150	2,439	122	989	286
Connecticut Savings Bank	894	104,352	1,473	41,259	9,622
Derby Savings Bank	401	39,739	1,309	19,629	2,852
Dime Savings Bank of Norwich	185	6,164	129	2,441	901
Dime Savings Bank of Wallingford	658	33,021	410	10,963	2,388
Essex Savings Bank	695	11,360	256	4,426	1,972
Fairfield County Savings Bank	808	11,556	175	3,197	2,078
Farmers and Mechanics Savings Bank	1,552	44,988	1,530	17,616	5,078
Farmington Savings Bank	1,443	18,153	541	8,953	2,435
Gateway Bank	1,180	77,199	2,047	28,207	8,624
Great Country Bank	1,145	33,036	717	13,088	3,205
Guilford Savings Bank	266	12,041	72	4,331	2,198
Jewett City Savings Bank	65	7,875	60	3,434	873
Liberty Bank for Savings	1,130	62,931	1,901	25,652	7,417
Litchfield Bancorp	341	10,707	567	4,160	1,985
Mechanics Savings Bank	1,824	50,391	671	21,676	7,605

MidConn Bank	1,536	13,923	161	4,843	2,456
Milford Savings Bank	268	9,732	0	4,056	1,161
Moodus Savings Bank	110	1,496	12	421	235
Naugatuck Savings Bank	740	16,841	253	6,052	1,800
New England Savings Bank	632	58,797	1,771	21,662	6,548
New Haven Savings Bank	2,770	129,264	5,900	42,992	14,545
New Milford Savings Bank	861	33,055	550	8,238	6,468
Newtown Savings Bank	1,153	15,713	720	7,173	1,943
Northwest Bank for Savings	528	8,423	70	3,647	1,117
Norwalk Savings Society	483	38,167	1,184	12,752	6,488
Norwich Savings Society	1,683	45,423	1,070	20,141	5,280
People's Bank	6,661	431,380	10,082	174,572	71,566
Peoples Savings Bank of New Britain	337	18,152	16	7,316	1,387
Putnam Savings Bank	407	7,952	160	4,107	632
Ridgefield Savings Bank	536	9,443	240	3,238	1,826
Savings Bank of Danbury	362	13,216	340	5,727	1,839
Savings Bank of Manchester	982	48,561	839	20,201	6,629
Savings Bank of Rockville	1,093	16,085	423	7,638	1,885
Society for Savings	2,757	281,836	15,000	121,164	21,171
Southington Savings Bank	1,081	17,225	195	6,481	2,233
Stafford Savings Bank	442	7,557	32	3,342	710
Stamford Savings Bank	777	35,224	1,164	14,847	4,825
Suffield Savings Bank	236	28,528	2,265	7,964	3,354
Thomaston Savings Bank	631	13,979	357	5,064	2,104
Torrington Savings Bank	1,345	21,488	410	7,884	5,216
Union Savings Bank of Danbury	408	27,869	514	7,895	4,970
Willimantic Savings Institute	335	10,110	161	4,016	1,123
Winsted Savings Bank	358	11,279	337	4,802	1,401
Total	**$59,690**	**$2,355,534**	**$64,535**	**$934,085**	**$300,747**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Expense				
	On All Other Savings Deposits	On Fed Funds Purchased & Securities Sold U/A To Repurchase	On Demand Notes Issued To US Treas. & Other Borrowed Money	On Mortgage Indebtedness And Obligations Under Cap Leases	On Notes and Debentures Subordinated To Deposits
Advest Bank	$16	$25	$1,863	$ 0	$ 0
American Bank of Connecticut	974	285	1,226	0	0
American Savings Bank	8,294	0	0	0	0
Bank Mart	2,562	307	1,941	0	0
Banking Center	9,081	514	4,368	0	0
Branford Savings Bank	1,433	0	0	13	0
Bristol Savings Bank	4,673	756	0	0	0
Brooklyn Savings Bank	1,562	0	1,500	55	0
Burritt Interfinancial Bancorp	3,593	795	2,053	0	0
Central Bank for Savings	2,472	11	2,053	33	0
Chelsea Groton Savings Bank	2,879	0	0	0	0
City Savings Bank of Meriden	1,059	0	126	0	0
Collinsville Savings Society	250	0	0	0	0
Colony Savings Bank	42	0	0	0	0
Community Savings Bank	60	0	0	0	0
Connecticut Savings Bank	14,132	0	2,542	0	2,628
Derby Savings Bank	211	0	733	0	0
Dime Savings Bank of Norwich	797	0	0	0	0
Dime Savings Bank of Wallingford	3,089	0	2,227	0	0
Essex Savings Bank	909	0	0	0	0
Fairfield County Savings Bank	2,354	0	0	0	0
Farmers and Mechanics Savings Bank	4,618	0	56	0	0
Farmington Savings Bank	1,614	0	0	0	0
Gateway Bank	5,873	70	3,755	0	0
Great Country Bank	3,498	95	0	0	0
Guilford Savings Bank	806	0	0	0	0
Jewett City Savings Bank	705	4	0	0	0
Liberty Bank for Savings	5,342	0	1,103	0	0
Litchfield Bancorp	1,224	0	0	0	0
Mechanics Savings Bank	4,392	2,351	0	0	0

MidConn Bank	1,565	0	127	0	0
Milford Savings Bank	1,204	0	2	0	0
Moodus Savings Bank	274	0	0	0	0
Naugatuck Savings Bank	2,058	0	0	0	0
New England Savings Bank	4,851	0	448	37	0
New Haven Savings Bank	12,270	72	13,439	41	0
New Milford Savings Bank	1,951	0	3,996	0	0
Newtown Savings Bank	1,409	0	0	0	0
Northwest Bank for Savings	675	51	456	0	0
Norwalk Savings Society	2,305	0	2,079	0	0
Norwich Savings Society	4,316	0	704	2	0
People's Bank	33,266	2,406	7,328	1,443	0
Peoples Savings Bank of New Britain	2,600	0	283	0	0
Putnam Savings Bank	980	0	0	0	0
Ridgefield Savings Bank	905	0	0	4	0
Savings Bank of Danbury	1,260	0	0	0	0
Savings Bank of Manchester	3,254	370	1,883	0	0
Savings Bank of Rockville	1,467	0	640	0	0
Society for Savings	15,560	956	35,499	153	1,616
Southington Savings Bank	1,699	22	59	0	0
Stafford Savings Bank	864	0	0	0	0
Stamford Savings Bank	3,265	0	421	0	0
Suffield Savings Bank	732	480	3,819	37	0
Thomaston Savings Bank	1,518	0	0	0	0
Torrington Savings Bank	1,303	0	0	0	0
Union Savings Bank of Danbury	2,305	0	136	0	0
Willimantic Savings Institute	1,141	0	0	0	0
Winsted Savings Bank	962	8	0	0	0
Total	**$194,473**	**$9,578**	**$96,865**	**$1,816**	**$4,244**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Income			Noninterest Income	
	Total Interest Expense	Net Interest Income	Provision For Loans And Lease Losses	Fees For Servicing Loans Held By Others	Service Charges On Deposit Accounts
Advest Bank	$17,949	$7,294	$530	$6	$8
American Bank of Connecticut	12,922	6,152	124	2	391
American Savings Bank	51,344	19,511	(12)	184	313
Bank Mart	34,599	15,718	480	423	304
Banking Center	68,084	39,170	2,566	1,083	769
Branford Savings Bank	10,362	5,920	360	0	234
Bristol Savings Bank	27,116	13,116	787	148	493
Brooklyn Savings Bank	6,029	1,954	70	28	79
Burritt Interfinancial Bancorp	32,095	13,880	821	87	321
Central Bank for Savings	20,513	9,457	506	251	206
Chelsea Groton Savings Bank	20,719	8,549	162	0	398
City Savings Bank of Meriden	6,752	3,528	63	8	215
Collinsville Savings Society	1,738	784	6	0	37
Colony Savings Bank	1,020	639	88	0	30
Community Savings Bank	1,457	982	155	0	72
Connecticut Savings Bank	71,656	32,696	1,693	449	1,378
Derby Savings Bank	24,734	15,005	256	43	280
Dime Savings Bank of Norwich	4,268	1,896	30	0	199
Dime Savings Bank of Wallingford	19,077	13,944	115	82	392
Essex Savings Bank	7,563	3,787	114	0	71
Fairfield County Savings Bank	7,804	3,752	0	0	75
Farmers and Mechanics Savings Bank	28,898	16,090	204	0	495
Farmington Savings Bank	13,543	4,610	0	0	200
Gateway Bank	48,576	28,623	1,391	967	622
Great Country Bank	20,603	12,433	467	284	107
Guilford Savings Bank	7,407	4,634	30	0	109
Jewett City Savings Bank	5,076	2,799	30	0	123
Liberty Bank for Savings	41,415	21,516	560	85	670
Litchfield Bancorp	7,936	2,771	0	0	69
Mechanics Savings Bank	36,695	13,696	1,200	1,149	888

MidConn Bank	9,152	4,771	9	244	86
Milford Savings Bank	6,453	3,279	36	5	128
Moodus Savings Bank	942	554	32	0	19
Naugatuck Savings Bank	10,163	6,678	84	17	151
New England Savings Bank	35,337	23,460	1,500	204	746
New Haven Savings Bank	89,259	40,005	2,039	434	1,160
New Milford Savings Bank	21,203	11,852	80	0	135
Newtown Savings Bank	11,245	4,468	53	0	38
Northwest Bank for Savings	6,010	2,413	22	69	110
Norwalk Savings Society	24,808	13,359	110	0	166
Norwich Savings Society	31,513	13,910	1,078	33	526
People's Bank	300,643	130,737	13,469	2,781	6,524
Peoples Savings Bank of New Britain	11,602	6,550	156	143	69
Putnam Savings Bank	5,879	2,073	121	0	40
Ridgefield Savings Bank	6,233	3,210	0	0	19
Savings Bank of Danbury	9,166	4,050	0	0	0
Savings Bank of Manchester	33,176	15,385	923	180	475
Savings Bank of Rockville	12,053	4,032	0	0	106
Society for Savings	211,119	70,717	8,716	1,317	2,174
Southington Savings Bank	10,689	6,536	240	28	219
Stafford Savings Bank	4,948	2,609	69	0	84
Stamford Savings Bank	24,522	10,702	65	46	194
Suffield Savings Bank	18,651	9,877	385	740	190
Thomaston Savings Bank	9,043	4,936	15	0	101
Torrington Savings Bank	14,813	6,675	0	0	0
Union Savings Bank of Danbury	15,820	12,049	80	3	211
Willimantic Savings Institute	6,441	3,669	32	3	159
Winsted Savings Bank	7,510	3,769	(1)	0	218
Total	**$1,606,343**	**$749,231**	**$42,114**	**$11,506**	**$23,596**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Noninterest Income				
	Inc or Loss From Direct and Indirect Investments Re Ventures	FDIC Income Maintenance Agreements or Similar Agreements	FDIC Notes	Other Noninterest Income	Total Noninterest Income
Advest Bank	$ 0	$ 0	$ 0	$405	$419
American Bank of Connecticut	0	0	558	0	951
American Savings Bank	0	0	0	624	1,121
Bank Mart	2,476	0	0	861	3,564
Banking Center	0	0	0	3,524	5,376
Branford Savings Bank	0	0	0	137	371
Bristol Savings Bank	0	0	0	895	1,536
Brooklyn Savings Bank	0	0	0	114	221
Burritt Interfinancial Bancorp	0	0	0	1,010	1,418
Central Bank for Savings	380	0	0	421	1,258
Chelsea Groton Savings Bank	(8)	0	0	315	705
City Savings Bank of Meriden	0	0	0	115	338
Collinsville Savings Society	0	0	0	21	58
Colony Savings Bank	0	0	0	7	37
Community Savings Bank	0	0	0	22	94
Connecticut Savings Bank	0	0	0	2,963	4,790
Derby Savings Bank	0	0	0	393	716
Dime Savings Bank of Norwich	0	0	0	26	225
Dime Savings Bank of Wallingford	0	0	0	73	527
Essex Savings Bank	0	0	0	70	141
Fairfield County Savings Bank	0	0	0	74	149
Farmers and Mechanics Savings Bank	118	0	0	899	1,512
Farmington Savings Bank	0	0	0	185	386
Gateway Bank	0	0	0	1,537	3,126
Great Country Bank	0	0	0	196	587
Guilford Savings Bank	0	0	0	53	162
Jewett City Savings Bank	(2)	0	0	112	233
Liberty Bank for Savings	0	0	0	323	1,078
Litchfield Bancorp	0	0	0	387	456
Mechanics Savings Bank	607	0	0	954	3,598

MidConn Bank	0	0	0	173	503
Milford Savings Bank	0	0	0	29	162
Moodus Savings Bank	0	0	0	14	33
Naugatuck Savings Bank	0	0	0	82	250
New England Savings Bank	(15)	0	0	840	1,775
New Haven Savings Bank	0	0	0	1,877	3,471
New Milford Savings Bank	0	0	0	(35)	100
Newtown Savings Bank	0	0	0	242	280
Northwest Bank for Savings	0	0	0	234	413
Norwalk Savings Society	0	0	0	194	360
Norwich Savings Society	0	0	0	446	1,005
People's Bank	7,019	0	0	9,788	26,112
Peoples Savings Bank of New Britain	0	0	0	183	375
Putnam Savings Bank	0	0	0	27	67
Ridgefield Savings Bank	0	0	0	91	110
Savings Bank of Danbury	0	0	0	32	32
Savings Bank of Manchester	0	0	0	417	1,072
Savings Bank of Rockville	0	0	0	95	201
Society for Savings	1,027	0	0	32,028	36,544
Southington Savings Bank	0	0	0	179	426
Stafford Savings Bank	0	0	0	54	138
Stamford Savings Bank	12	0	0	82	334
Suffield Savings Bank	412	0	0	12,745	14,087
Thomaston Savings Bank	0	0	0	83	184
Torrington Savings Bank	0	0	0	141	141
Union Savings Bank of Danbury	0	0	0	163	377
Willimantic Savings Institute	0	0	0	42	204
Winsted Savings Bank	0	0	0	50	268
Total	**$12,026**	**$0**	**$558**	**$76,491**	**$124,177**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Gains Or Losses On Securities Not Held In Trading Acct.	Gains Or Losses On Loans Not Held In Trading Acct.	Noninterest Expense		
			Salaries and Employee Benefits	Premises and Fixed Assets	Amortization Of Intangible Assets
Advest Bank	$50	$ 0	$1,137	$218	$ 0
American Bank of Connecticut	1,919	0	2,402	848	0
American Savings Bank	2,446	0	4,491	1,030	0
Bank Mart	336	0	5,145	1,557	17
Banking Center	2,295	1,270	14,478	5,196	85
Branford Savings Bank	467	0	1,728	819	0
Bristol Savings Bank	(745)	0	5,108	2,444	36
Brooklyn Savings Bank	446	0	1,106	426	0
Burritt Interfinancial Bancorp	1,126	(316)	4,605	1,860	0
Central Bank for Savings	1,532	(5)	3,178	1,299	0
Chelsea Groton Savings Bank	3,729	0	2,454	995	0
City Savings Bank of Meriden	388	0	1,186	333	0
Collinsville Savings Society	128	0	352	92	0
Colony Savings Bank	144	0	352	109	0
Community Savings Bank	20	0	374	99	0
Connecticut Savings Bank	352	0	12,447	4,297	803
Derby Savings Bank	1,041	(26)	3,893	1,358	0
Dime Savings Bank of Norwich	100	0	890	180	0
Dime Savings Bank of Wallingford	734	(31)	3,300	985	0
Essex Savings Bank	551	0	787	242	0
Fairfield County Savings Bank	629	0	1,226	475	0
Farmers and Mechanics Savings Bank	1,488	0	5,241	1,298	0
Farmington Savings Bank	709	0	1,610	503	0
Gateway Bank	2,953	260	8,512	3,582	269
Great Country Bank	2,882	0	4,057	1,306	0
Guilford Savings Bank	144	0	926	339	0
Jewett City Savings Bank	15	0	813	168	0
Liberty Bank for Savings	6,935	6	6,506	3,000	140
Litchfield Bancorp	730	0	1,377	1,117	0
Mechanics Savings Bank	1,936	(708)	5,109	2,164	0

MidConn Bank	50	0	1,870	510	0
Milford Savings Bank	256	0	929	316	0
Moodus Savings Bank	(3)	0	237	41	0
Naugatuck Savings Bank	2,388	0	1,610	563	0
New England Savings Bank	4,791	(51)	7,424	2,174	0
New Haven Savings Bank	3,224	(5)	9,689	2,421	225
New Milford Savings Bank	5,851	0	2,067	442	0
Newtown Savings Bank	1,857	0	1,533	363	0
Northwest Bank for Savings	(112)	0	935	269	0
Norwalk Savings Society	2,197	0	4,165	1,410	0
Norwich Savings Society	1,269	0	4,371	1,265	0
People's Bank	47,276	(3,169)	56,074	23,423	253
Peoples Savings Bank of New Britain	141	24	1,342	469	0
Putnam Savings Bank	233	0	711	243	0
Ridgefield Savings Bank	74	0	1,091	267	0
Savings Bank of Danbury	608	0	703	144	0
Savings Bank of Manchester	3,589	(751)	3,960	1,450	35
Savings Bank of Rockville	938	0	1,260	468	0
Society for Savings	10,314	0	32,139	10,663	1,292
Southington Savings Bank	546	0	1,653	454	0
Stafford Savings Bank	1,348	(16)	693	237	2
Stamford Savings Bank	160	0	3,184	1,118	0
Suffield Savings Bank	3,040	911	5,730	2,058	84
Thomaston Savings Bank	1,298	0	1,107	352	0
Torrington Savings Bank	951	0	1,046	292	0
Union Savings Bank of Danbury	121	0	1,897	565	0
Willimantic Savings Institute	202	0	1,099	449	0
Winsted Savings Bank	756	0	1,402	390	0
Total	**$128,848**	**$(2,605)**	**$254,711**	**$90,975**	**$3,241**

Table No. 15

SAVINGS BANKS—TRUST DEPARTMENT STATISTICS, DEC. 31, 1986

(Amounts in thousands of dollars)

NAME OF BANK	Number of Accounts	Total Trust Funds
The Bank Mart	47	$3,945
The Connecticut Savings Bank	307	26,534
Derby Savings Bank	40	2,091
The New Haven Savings Bank	3	9,988
New Milford Savings Bank	76	4,846
Norwalk Savings Society	256	12,623
Peoples Bank	60	299,607
Society for Savings	120	28,341
Southington Savings Bank	72	2,782
Total	**981**	**$390,757**
CLASSIFICATION OF TRUST DEPARTMENT ACCOUNTS		
Executor and administrator accounts	20	20,378
Conservator, guardian, trustee and other similar accounts	267	105,553
Agency, custodian, safekeeping and other similar accounts	694	264,826
Total	**981**	**$390,757**
CLASSIFICATION OF TRUST DEPARTMENT ASSETS		
Bonds		$115,432
Stocks		56,264
Real estate mortgages		113,930
Real estate		198
Savings and other time deposits		27,737
Uninvested and undistributed cash		415
Other assets		76,781
Total		**$390,757**

Table No. 17

COMPARATIVE REPORT OF CONDITION CONSOLIDATED BALANCE SHEET FOR SAVINGS AND LOAN ASSOCIATIONS FOR DEC. 31, 1986 AND DEC. 31, 1985 — (Amounts in thousands)

ASSETS	12/31/86	12/31/85	Increase (Decrease)	Percent of Change
Mortgage Loans and Contracts:				
FHA/VA and Other Fed. Ins. or Guaranteed Loans	$12,467	$14,493	$(2,026)	(13.98)
Conventional	834,285	701,090	133,195	19.00
Mortgage Backed Pass Through Securities	39,148	27,062	12,086	44.66
Accrued Interest Receivable	6,838	6,569	269	4.09
Less: Contra-Assets to Mortgage Loans	25,800	21,715	4,085	18.81
Net Mortgage Loans and Contracts	**866,938**	**727,499**	**139,439**	**19.17**
Nonmortgage Loans and Contracts:				
Commercial Loans	51,461	24,098	27,363	113.55
Consumer Loans	77,132	74,164	2,968	4.00
Financing Leases	11,237	14,508	(3,271)	(22.55)
Accrued Interest Receivable	1,586	1,313	273	20.79
Less: Contra-Assets to Nonmortgage Loans	449	237	212	89.45
Net Nonmortgage Loans and Contracts	**140,967**	**113,846**	**27,121**	**23.82**
Repossessed Assets	611	1,292	(681)	(52.71)
Real Estate Investments	5,303	1,735	3,568	205.65
Cash and Deposits	25,895	17,931	7,964	44.41
Investment Securities	110,504	113,631	(3,127)	(2.75)
Accrued Interest Receivables	963	1,662	(699)	(42.06)
Fixed Assets	16,904	14,456	2,448	16.93
Other Assets	19,181	40,623	(21,442)	(52.78)
Total Assets	**1,187,266**	**1,032,675**	**154,591**	**14.97**
LIABILITIES				
Fixed Maturity Deposits	563,326	509,155	54,171	10.64
Now, Supernow and Other Transaction Accounts	95,877	62,110	33,767	54.37
Money Market Deposit Accounts	149,505	141,309	8,196	5.80
Passbook Accounts	165,160	125,971	39,189	31.11
Total Deposits	**973,868**	**838,545**	**135,323**	**16.14**
Federal Home Loan Bank Advances	113,803	108,445	5,358	4.94
Other Borrowed Money	5,058	17,287	(12,229)	(70.74)
Other Borrowings	457	858	(401)	(46.74)
Other Liabilities	25,561	18,927	6,634	35.05
Total Liabilities	**1,118,747**	**984,062**	**134,685**	**13.69**
NET WORTH				
Permanent, Reserve or Guaranty Stock	4,416	3,665	751	20.49
Paid in Surplus	14,517	7,229	7,288	100.82
Appraised Equity Capital	1,028	474	554	116.88
Reserves	19,867	17,117	2,750	16.07
Undivided Profits and Retained Earnings	26,361	20,128	6,233	30.97
Net Undistributed Income	2,330	0	2,330	.00
Total Regulatory Net Worth	**68,519**	**48,613**	**19,906**	**40.95**
Total Liabilities and Regulatory Net Worth	**$1,187,266**	**$1,032,675**	**$154,591**	**14.97**

Table No. 14
INCOME AND EXPENSES, Continued

NAME OF BANK	Interest Income			Income or Loss Before Extraordinary Items	Applicable Income Taxes
	Of Net Worth Certificates	Other Noninterest Expenses	Total Noninterest Expenses		
Advest Bank	$ 0	$1,291	$2,646	$4,587	$1,683
American Bank of Connecticut	0	1,307	4,557	6,341	1,605
American Savings Bank	0	3,025	8,546	14,544	4,921
Bank Mart	0	4,161	10,880	8,258	3,290
Banking Center	0	8,231	27,990	17,555	6,840
Branford Savings Bank	0	1,274	3,621	2,777	1,359
Bristol Savings Bank	0	1,097	8,685	4,435	893
Brooklyn Savings Bank	0	720	2,252	299	(44)
Burritt Interfinancial Bancorp	0	2,760	9,225	6,062	2,474
Central Bank for Savings	0	2,138	6,615	5,121	1,661
Chelsea Groton Savings Bank	0	1,833	5,282	7,539	2,577
City Savings Bank of Meriden	0	853	2,372	1,819	655
Collinsville Savings Society	0	165	609	355	130
Colony Savings Bank	0	221	682	50	0
Community Savings Bank	0	234	707	234	27
Connecticut Savings Bank	0	10,695	28,242	7,903	2,698
Derby Savings Bank	0	2,932	8,183	8,297	3,352
Dime Savings Bank of Norwich	0	475	1,545	648	192
Dime Savings Bank of Wallingford	0	2,356	6,641	8,418	3,253
Essex Savings Bank	0	602	1,631	2,734	1,045
Fairfield County Savings Bank	0	725	2,426	2,104	595
Farmers and Mechanics Savings Bank	0	4,618	11,157	7,729	2,871
Farmington Savings Bank	0	1,158	3,271	2,434	813
Gateway Bank	0	4,424	16,787	16,784	5,455
Great Country Bank	0	2,417	7,780	7,655	3,092
Guilford Savings Bank	0	402	1,667	3,243	1,170
Jewett City Savings Bank	0	563	1,544	1,473	528
Liberty Bank for Savings	0	4,669	14,315	14,660	5,343
Litchfield Bancorp	0	0	2,494	1,463	396
Mechanics Savings Bank	0	3,358	10,631	6,691	2,517

MidConn Bank	0	927	3,307	2,008	647
Milford Savings Bank	0	703	1,948	1,716	566
Moodus Savings Bank	0	127	405	147	0
Naugatuck Savings Bank	0	1,153	3,326	5,906	2,050
New England Savings Bank	0	4,122	13,720	14,756	5,616
New Haven Savings Bank	0	7,303	19,633	25,020	6,804
New Milford Savings Bank	0	1,872	4,381	13,342	5,895
Newtown Savings Bank	0	681	2,577	3,975	1,528
Northwest Bank for Savings	0	588	1,792	900	373
Norwalk Savings Society	0	2,566	8,141	7,665	2,375
Norwich Savings Society	0	2,758	8,414	6,692	2,800
People's Bank	0	41,581	121,331	66,156	20,444
Peoples Savings Bank of New Britain	0	874	2,685	4,249	1,654
Putnam Savings Bank	0	326	1,280	977	245
Ridgefield Savings Bank	0	499	1,857	1,537	503
Savings Bank of Danbury	0	462	1,309	3,381	1,309
Savings Bank of Manchester	0	3,070	8,515	9,852	4,389
Savings Bank of Rockville	0	1,083	2,811	2,360	708
Society for Savings	0	24,342	68,436	40,423	11,566
Southington Savings Bank	0	1,000	3,107	4,161	1,565
Stafford Savings Bank	0	491	1,423	2,587	849
Stamford Savings Bank	0	2,577	6,879	4,252	1,268
Suffield Savings Bank	0	11,480	19,352	8,178	3,808
Thomaston Savings Bank	0	743	2,202	4,201	1,430
Torrington Savings Bank	0	496	1,834	5,933	2,075
Union Savings Bank of Danbury	0	1,671	4,133	8,334	3,298
Willimantic Savings Institute	0	495	2,043	2,000	718
Winsted Savings Bank	0	829	2,621	2,173	815
Total	**$ 0**	**$183,523**	**$532,450**	**$425,087**	**$146,989**

Table No. 14
INCOME AND EXPENSES, Concluded

NAME OF BANK	Income or Loss Before Extraordinary Items	Extraordinary Items Net of Income Taxes	Net Income or Loss
Advest Bank	$2,904	$ 0	$2,904
American Bank of Connecticut	4,736	(345)	4,391
American Savings Bank	9,623	0	9,623
Bank Mart	4,968	0	4,968
Banking Center	10,715	0	10,715
Branford Savings Bank	1,418	0	1,418
Bristol Savings Bank	3,542	0	3,542
Brooklyn Savings Bank	343	(635)	(292)
Burritt Interfinancial Bancorp	3,588	(182)	3,406
Central Bank for Savings	3,460	0	3,460
Chelsea Groton Savings Bank	4,962	0	4,962
City Savings Bank of Meriden	1,164	0	1,164
Collinsville Savings Society	225	0	225
Colony Savings Bank	50	0	50
Community Savings Bank	207	0	207
Connecticut Savings Bank	5,205	0	5,205
Derby Savings Bank	4,945	0	4,945
Dime Savings Bank of Norwich	454	0	454
Dime Savings Bank of Wallingford	5,165	0	5,165
Essex Savings Bank	1,689	0	1,689
Fairfield County Savings Bank	1,509	0	1,509
Farmers and Mechanics Savings Bank	4,858	0	4,858
Farmington Savings Bank	1,621	0	1,621
Gateway Bank	11,329	0	11,329
Great Country Bank	4,563	0	4,563
Guilford Savings Bank	2,073	0	2,073
Jewett City Savings Bank	945	0	945
Liberty Bank for Savings	9,317	0	9,317
Litchfield Bancorp	1,067	0	1,067
Mechanics Savings Bank	4,174	0	4,174

MidConn Bank	1,361	0	1,361
Milford Savings Bank	1,147	0	1,147
Moodus Savings Bank	147	0	147
Naugatuck Savings Bank	3,856	0	3,856
New England Savings Bank	9,139	0	9,139
New Haven Savings Bank	18,216	0	18,216
New Milford Savings Bank	7,447	0	7,447
Newtown Savings Bank	2,447	0	2,447
Northwest Bank for Savings	527	344	871
Norwalk Savings Society	5,290	(19)	5,271
Norwich Savings Society	3,892	0	3,892
People's Bank	45,712	0	45,712
Peoples Savings Bank of New Britain	2,595	0	2,595
Putnam Savings Bank	732	0	732
Ridgefield Savings Bank	1,034	0	1,034
Savings Bank of Danbury	2,072	0	2,072
Savings Bank of Manchester	5,463	0	5,463
Savings Bank of Rockville	1,652	0	1,652
Society for Savings	28,557	7,031	35,588
Southington Savings Bank	2,596	0	2,596
Stafford Savings Bank	1,738	0	1,738
Stamford Savings Bank	2,984	0	2,984
Suffield Savings Bank	4,370	(364)	4,006
Thomaston Savings Bank	2,771	0	2,771
Torrington Savings Bank	3,858	353	4,211
Union Savings Bank of Danbury	5,036	0	5,036
Willimantic Savings Institute	1,282	0	1,282
Winsted Savings Bank	1,358	0	1,358
Total	**$278,098**	**$6,183**	**$284,281**

Table No. 16 — ABSTRACT OF REPORTS FROM 1947 - 1986 (Amounts in thousands of dollars)

		Assets						Liabilities				
Year	Number of banks	Loans on real estate	Other loans	U.S. Government securities	Other bonds and stocks	Real estate bank premises and furniture and fixtures	Other assets, including cash on hand	Total deposits	Reserves on loans and securities	Other liabilities	Surplus accounts	Total assets or liabilities
1947	72	276,547	3,212	902,896	161,100	4,949	69,494	1,269,127	....	4,720	144,354	**1,418,201**
1948	72	322,644	3,864	876,410	190,924	4,746	62,785	1,302,842	....	8,016	150,516	**1,461,376**
1949	72	366,028	4,364	854,213	201,978	5,427	58,305	1,326,109	....	6,737	157,471	**1,490,317**
1950	72	418,123	5,471	821,971	201,352	6,354	61,789	1,338,087	....	11,653	165,323	**1,515,063**
1951	72	482,954	6,171	784,252	219,478	7,681	75,054	1,391,420	....	7,152	177,018	**1,575,590**
1952	72	560,910	7,584	777,321	250,577	8,504	73,501	1,489,012	....	7,619	181,766	**1,678,397**
1953	72	657,847	9,102	772,386	279,245	9,074	71,663	1,602,829	....	9,182	187,306	**1,799,317**
1954	72	774,799	11,180	725,187	332,650	10,501	75,749	1,721,018	....	11,012	198,036	**1,930,066**
1955	71	944,305	14,302	692,822	329,934	11,711	71,599	1,842,840	....	14,975	206,858	**2,064,673**
1956	71	1,131,697	18,245	637,597	345,959	12,662	73,855	1,986,025	....	18,212	215,778	**2,220,015**
1957	71	1,261,228	21,879	600,924	373,552	13,864	74,134	2,102,665	....	19,263	223,653	**2,345,581**
1958	71	1,387,318	24,956	579,862	433,181	15,961	74,476	2,256,760	....	22,357	236,637	**2,515,754**
1959	71	1,568,476	31,216	521,486	447,728	18,810	69,876	2,386,564	....	26,066	244,962	**2,657,592**
1960	71	1,776,644	35,305	435,517	477,925	20,056	63,740	2,516,201	....	30,396	262,590	**2,809,187**
1961	71	1,994,390	43,014	409,815	485,561	21,763	75,212	2,733,298	....	17,672	278,785	**3,029,755**
1962	71	2,226,916	50,899	401,376	508,175	23,843	77,864	2,973,862	....	22,820	292,391	**3,289,073**
1963	71	2,508,295	62,331	361,024	534,246	24,935	73,285	3,221,738	....	32,516	309,862	**3,564,116**
1964	71	2,790,094	71,236	343,016	524,750	28,823	76,731	3,476,913	....	27,787	329,950	**3,834,650**
1965	71	3,034,782	87,647	313,165	540,004	32,895	83,206	3,707,251	....	28,501	355,947	**4,091,699**
1966	70	3,263,964	104,877	259,858	530,196	35,536	77,699	3,859,445	....	40,050	372,635	**4,272,130**
1967	70	3,465,493	127,607	257,099	645,976	39,443	76,682	4,193,740	....	27,278	391,282	**4,612,300**
1968	69	3,717,943	156,441	240,631	735,030	44,556	84,148	4,521,099	....	34,679	422,966	**4,978,744**
1969	69	4,023,990	197,597	194,493	829,066	39,406	99,722	4,882,243	....	47,671	454,360	**5,384,274**
1970	69	4,292,695	198,113	187,345	1,008,135	57,369	135,628	5,357,450	....	39,476	482,359	**5,879,285**
1971	68	4,760,045	221,588	331,048	1,148,868	82,734	180,376	6,139,881	$10,093	53,793	520,892	**6,724,659**
1972	68	5,334,525	255,682	373,208	1,282,639	105,200	229,201	6,930,001	9,426	66,870	574,158	**7,580,455**
1973	68	6,020,296	326,935	269,679	1,220,449	125,151	304,733	7,479,842	11,641	113,973	661,787	**8,267,243**
1974	68	6,370,239	369,857	276,695	1,249,885	152,188	368,024	7,859,583	14,039	201,947	711,319	**8,786,888**
1975	67	6,717,857	445,674	557,392	1,455,538	187,055	460,754	8,873,703	....	169,595	780,972	**9,824,270**
1976	66	7,462,204	542,769	743,699	1,651,171	199,203	481,445	10,109,111	....	139,655	831,726	**11,080,492**
1977	65	8,506,957	659,906	778,358	1,694,136	203,762	564,950	11,279,338	....	206,400	922,331	**12,408,069**
1978	65	9,476,492	754,300	705,064	1,761,368	202,410	784,712	12,335,755	....	344,210	1,004,381	**13,684,346**
1979	65	10,183,475	899,934	744,913	1,648,473	212,769	767,524	12,936,554	....	435,990	1,084,544	**14,457,088**
1980	65	10,499,506	1,034,050	1,000,014	1,683,302	215,503	1,081,197	13,859,846	....	496,911	1,156,815	**15,513,572**
1981	65	10,858,783	1,280,700	1,044,677	1,551,268	222,692	1,412,246	14,495,946	....	733,795	1,140,625	**16,370,366**
1982	62	10,836,248	2,333,279	1,347,797	1,727,610	265,056	1,228,808	15,818,711	....	802,410	1,117,677	**17,738,798**
1983	57	11,990,569	2,172,474	2,032,282	2,156,253	275,799	1,295,732	17,748,409	....	915,568	1,259,132	**19,923,109**
1984	55	12,006,358	2,333,269	1,883,385	2,153,704	269,858	1,840,957	18,315,253	....	811,406	1,360,872	**20,487,531**
1985	58	13,532,759	3,077,937	1,499,616	2,197,543	319,025	1,897,923	19,781,485	....	1,065,746	1,677,572	**22,524,803**
1986	58	15,742,159	3,847,639[1]	2,022,825	2,548,142	326,755	2,120,022	21,949,826		2,150,409	2,507,307	**26,607,542**

[1] Includes $12,009 Lease Financing Receivables

Table No. 18
STATEMENT OF ASSETS, DEC. 31, 1986
(Amounts in thousands)

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	FHA/VA and Other Fed. Insured or Guaranteed Loans	Conventional	Mortgage Backed Pass Through Securities	Accrued Interest Receivable	Contra Assets To Mortgage Loans
Cargill Bank of Connecticut	$ 0	$13,847	$3,230	$145	$275
Connecticut Savings and Loan	1,188	13,432	137	127	25
Danbury Savings and Loan Inc.	6,074	184,585	17,183	2,152	11,712
Eastern Savings and Loan	0	58,590	248	312	2,238
First New London Savings and Loan	185	19,109	0	94	205
Naugatuck Valley Savings and Loan	203	81,152	0	499	643
The Bank of Hartford Inc. SA	4,654	194,123	16,683	1,630	2,705
Windsor Locks Savings and Loan	0	17,079	0	100	41
Group Total	**12,304**	**581,917**	**37,481**	**5,059**	**17,844**
Savings and Loan Association of Southington	0	69,082	646	455	324
Security Savings and Loan	0	80,168	0	540	4,402
Sentry Savings and Loan Association	0	18,392	0	121	666
Shelton Savings and Loan Inc.	163	84,726	1,021	663	2,564
Group Total	**163**	**252,368**	**1,667**	**1,779**	**7,956**
Grand Total	**$12,467**	**$834,285**	**$39,148**	**$6,838**	**$25,800**
Percent to Total Assets	**1.05**	**70.27**	**3.30**	**.58**	**2.17**

Table No. 18
STATEMENT OF ASSETS, Continued

NAME-OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Net Mortgage Loans and Contracts	Commercial Loans	Consumer Loans	Financing Leases	Nonmortgage Accrued Interest Receivable
Cargill Bank of Connecticut	$16,947	$51	$1,493	$ 0	$13
Connecticut Savings and Loan	14,859	66	599	0	5
Danbury Savings and Loan	198,282	14,845	6,280	0	552
Eastern Savings and Loan	56,912	0	9,336	0	53
First New London Savings and Loan Inc.	19,183	0	2,024	0	25
Naugatuck Valley Savings and Loan	81,211	0	3,750	0	56
The Bank of Hartford Inc. SA	214,385	9,521	22,069	11,237	349
Windsor Locks Savings and Loan	17,138	0	759	0	13
Group Total	**618,917**	**24,483**	**46,310**	**11,237**	**1,066**
Savings and Loan Association of Southington	69,859	25,445	4,126	0	221
Security Savings and Loan	76,306	1,533	20,474	0	212
Sentry Savings and Loan Association	17,847	0	159	0	3
Shelton Savings and Loan Inc.	84,009	0	6,063	0	84
Group Total	**248,021**	**26,978**	**30,822**	**0**	**520**
Grand Total	**$866,938**	**$51,461**	**$77,132**	**$11,237**	**$1,586**
Percent to Total Assets	73.02	4.33	6.50	.95	.13

Table No. 18
STATEMENT OF ASSETS, Continued

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Contra Nonmortgage Loans and Contracts	Net Nonmortgage Loans and Contracts	Repossessed Assets	Real Estate Investments	Cash and Deposits
Cargill Bank of Connecticut	$ 4	$1,553	$ 0	$86	$316
Connecticut Savings and Loan	16	654	0	0	323
Danbury Savings and Loan	163	21,514	451	703	6,676
Eastern Savings and Loan	27	9,362	0	0	1,420
First New London Savings and Loan	0	2,049	0	0	573
Naugatuck Valley Savings and Loan	0	3,806	0	0	1,469
The Bank of Hartford Inc. SA	86	43,090	0	0	4,007
Windsor Locks Savings and Loan	4	768	35	0	379
Group Total	**300**	**82,796**	**486**	**789**	**15,163**
Savings and Loan Association of Southington	119	29,673	21	0	2,069
Security Savings and Loan	0	22,219	0	2,863	5,322
Sentry Savings and Loan Association	0	162	0	0	92
Shelton Savings and Loan Association Inc.	30	6,117	104	1,651	3,249
Group Total	**149**	**58,171**	**125**	**4,514**	**10,732**
Grand Total	**$449**	**$140,967**	**$611**	**$5,303**	**$25,895**
Percent to Total Assets	**.04**	**11.87**	**.05**	**.45**	**2.18**

Table No. 18
STATEMENT OF ASSETS, Concluded

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Investment Securities	Accrued Interest Receivable	Fixed Assets	Other Assets	Total Assets
Cargill Bank of Connecticut	$6,798	$42	$1,186	$344	$27,272
Connecticut Savings and Loan	310	0	52	185	16,383
Danbury Savings and Loan	18,078	122	3,749	2,844	252,419
Eastern Savings and Loan	7,568	48	2,581	2,299	80,190
First New London Savings and Loan Inc.	1,974	15	64	222	24,080
Naugatuck Valley Savings and Loan Inc.	3,492	35	1,001	917	91,931
The Bank of Hartford Inc. SA	19,203	242	2,993	8,757	292,677
Windsor Locks Savings and Loan	4,249	23	60	252	22,904
Group Total	**61,672**	**527**	**11,686**	**15,820**	**807,856**
Savings and Loan Association of Southington	5,534	146	769	1,332	109,403
Security Savings and Loan	29,179	135	2,598	758	139,380
Sentry Savings and Loan Association	4,404	35	222	79	22,841
Shelton Savings and Loan Inc.	9,715	120	1,629	1,192	107,786
Group Total	**48,832**	**436**	**5,218**	**3,361**	**379,410**
Grand Total	**$110,504**	**$963**	**$16,904**	**$19,181**	**$1,187,266**
Percent to Total Assets	**9.31**	**.08**	**1.42**	**1.62**	**100.00**

Table No. 19
STATEMENT OF LIABILITIES, DEC. 31, 1986

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Fixed Maturity Deposits	Now Supernow and Other Transaction Accounts	Money Market Deposit Accounts (MMDA)	Passbook Accounts	Total Deposits
Cargill Bank of Connecticut	$11,453	$4,108	$2,113	$7,864	25,538
Connecticut Savings and Loan	8,510	0	0	3,480	11,990
Danbury Savings and Loan Inc.	96,461	18,667	38,654	33,207	186,989
Eastern Savings and Loan	40,350	5,089	9,823	16,944	72,206
First New London Savings and Loan	15,345	0	3,491	2,274	21,110
Naugatuck Valley Savings and Loan	43,704	4,948	17,105	16,001	81,758
The Bank of Hartford Inc. SA	160,957	28,140	29,888	28,345	247,330
Windsor Locks Savings and Loan	15,048	410	2,119	3,199	20,776
Group Total	**391,828**	**61,362**	**103,193**	**111,314**	**667,697**
Savings and Loan Association of Southington	47,708	4,271	15,790	8,910	76,679
Security Savings and Loan	62,160	20,799	13,972	20,799	117,730
Sentry Savings and Loan Association	15,174	305	3,970	678	20,127
Shelton Savings and Loan Inc.	46,456	9,140	12,580	23,459	91,635
Group Total	**171,498**	**34,515**	**46,312**	**53,846**	**306,171**
Grand Total	**$563,326**	**$95,877**	**$149,505**	**$165,160**	**$973,868**
Percent to Total Assets	**47.45**	**8.08**	**12.59**	**13.91**	**82.03**

Table No. 19
STATEMENT OF LIABILITIES, Concluded

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	FHL Bank Advances	Other Borrowed Money	Other Borrowings	Other Liabilities	Total Liabilities
Cargill Bank of Connecticut	$ 0	$ 0	$ 0	$312	$25,850
Connecticut Savings and Loan	2,953	0	0	812	15,755
Danbury Savings and Loan Inc.	42,500	0	0	7,643	237,132
Eastern Savings and Loan	3,500	58	0	1,020	76,784
First New London Savings and Loan	1,700	0	0	58	22,868
Naugatuck Valley Savings and Loan	5,000	0	13	949	87,720
The Bank of Hartford	27,000	0	0	9,718	284,048
Windsor Locks Savings and Loan	0	0	0	407	21,183
Group Total	**82,653**	**58**	**13**	**20,919**	**771,340**
Savings and Loan Association of Southington	20,150	5,000	0	1,012	102,841
Security Savings and Loan	8,000	0	225	2,281	128,236
Sentry Savings and Loan Association	0	0	0	328	20,455
Shelton Savings and Loan Inc.	3,000	0	219	1,021	95,875
Group Total	**31,150**	**5,000**	**444**	**4,642**	**347,407**
Grand Total	**$113,803**	**$5,058**	**$457**	**$25,561**	**$1,118,747**
Percent to Total Assets	**9.59**	**.43**	**.04**	**2.15**	**94.23**

Table No. 21
CONSOLIDATED STATEMENT OF INCOME AND DIVIDENDS WITH OPERATING RATIOS FOR THE CALENDAR YEAR ENDED DEC. 31, 1986

	Total	Percent to Total Operating Income
INCOME		
OPERATING INCOME:		
Interest on mortgage loans and contracts	$80,403	63.26
Interest on mortgage backed pass-through secs	2,335	1.84
Interest on commercial loans	3,430	2.70
Interest on consumer loans	9,646	7.59
Interest/dividends on investments and deposits	9,539	7.51
Income from financing leases	1,618	1.27
Fees and charges	9,358	7.36
Other operating income	825	.65
Total operating income	**117,154**	**92.18**
Nonoperating income	**9,941**	**7.82**
Total income	**$127,095**	**100.00**
EXPENSES		
OPERATING EXPENSES:		
Directors fees	$329	.26
Officers and employees compensation	12,831	10.10
Office occupancy expenses	2,283	1.80
Furniture, equipment and automobile expenses	3,275	2.58
Other operating expenses	9,610	7.56
Total operating expenses	**$28,328**	**22.29**
INTEREST CHARGES:		
Deposits net	$65,881	51.84
Advances from Federal Home Loan Bank	10,275	8.08
Other	952	.75
Total interest charges	**$77,108**	**60.67**
Nonoperating expenses	$4,678	3.68
Income taxes	6,012	4.73
Total expenses	**$116,126**	**91.37**
Net income	10,969	8.63
Adjustments to prior period income or expenses	(130)	(.10)
Adjusted net income	10,839	8.53

Table No. 20
STATEMENT OF NET WORTH, DEC. 31, 1986
(Amounts in thousands)

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Permanent Reserve or Guaranty Stock	Paid In Surplus	Appraised Equity Capital	Reserves	Undivided Profits Retained Earnings	Net Undistri-buted Income	Total Regulatory Net Worth	Total Liabilities And Regulatory Net Worth
Cargill Bank of Connecticut	$ 0	$ 0	$185	$624	$613	$ 0	$1,422	$27,272
Connecticut Savings and Loan	0	0	0	234	268	126	628	16,383
Danbury Savings and Loan	0	0	0	6,331	8,956	0	15,287	252,419
Eastern Savings and Loan	0	0	0	0	3,406	0	3,406	80,190
First New London Savings and Loan Inc.	0	0	0	757	455	0	1,212	24,080
Naugatuck Valley Savings and Loan	0	0	0	1,789	2,422	0	4,211	91,931
The Bank of Hartford Inc. SA	0	0	474	5,145	3,010	0	8,629	292,677
Windsor Locks Savings and Loan	0	0	0	723	916	82	1,721	22,904
Group Total	**0**	**0**	**659**	**15,603**	**20,046**	**208**	**36,516**	**807,856**
Savings and Loan Association of Southington	760	956	0	0	4,846	0	6,562	109,403
Security Savings and Loan	1,574	4,950	369	1,260	1,237	1,754	11,144	139,380
Sentry Savings and Loan Association	1,331	1,324	0	0	(269)	0	2,386	22,841
Shelton Savings and Loan Inc.	751	7,287	0	3.004	501	368	11,911	107,786
Group Total	**4,416**	**14,517**	**369**	**4,264**	**6,315**	**2,122**	**32,003**	**379,410**
Grand Total	**$4,416**	**$14,517**	**$1,028**	**$19,867**	**$26,361**	**$2,330**	**$68,519**	**$1,187,266**
Percent to Total Assets	**.37**	**1.22**	**.09**	**1.67**	**2.22**	**.20**	**5.77**	**100.00**

Table No. 22
INCOME AND EXPENSES FOR THE CALENDAR YEAR ENDED DEC. 31, 1986
(Amounts in thousands of dollars)

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Operating Income				
	Interest on Mortgage Loans and Contracts	Interest on Mortgage Back Pass-Through Securities	Interest on Commercial Loans	Interest on Consumer Loans	Interest/ Dividends on Investments and Deposits
Cargill Bank of Connecticut	$1,499	$132	$ 7	$205	$519
Connecticut Savings and Loan	1,462	12	7	78	42
Danbury Savings and Loan Inc.	20,497	1,280	1,297	672	1,527
Eastern Savings and Loan	5,732	20	0	1,070	756
First New London Savings and Loan	1,738	0	0	292	137
Naugatuck Valley Savings and Loan	7,108	0	0	626	542
The Bank of Hartford Inc. SA	18,157	614	771	3,147	1,365
Windsor Locks Savings and Loan	1,587	0	0	95	266
Group Total	**57,780**	**2,058**	**2,082**	**6,185**	**5,154**
Savings and Loan Association of Southington	6,817	167	1,171	675	423
Security Savings and Loan	7,014	4	177	2,053	2,755
Sentry Savings and Loan Association	915	16	0	30	562
Shelton Savings and Loan Inc.	7,877	90	0	703	645
Group Total	**22,623**	**277**	**1,348**	**3,461**	**4,385**
Grand Total	**$80,403**	**$2,335**	**$3,430**	**$9,646**	**$9,539**

Table No. 22
INCOME AND EXPENSES, Continued

	Operating Income				
NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Income From Financing Leases	Fees and Charges	Other Operating Income	Total Operating Income	Nonoperating Income
Cargill Bank of Connecticut	$ 0	$127	$41	$2,530	$115
Connecticut Savings and Loan	0	191	16	1,808	1
Danbury Savings and Loan	0	2,925	(1,521)	26,677	4,620
Eastern Savings and Loan	0	361	136	8,075	57
First New London Savings and Loan	0	109	25	2,301	
Naugatuck Valley Savings and Loan	0	1,076	155	9,507	22
The Bank of Hartford Inc. SA	1,618	2,378	1,198	29,248	128
Windsor Locks Savings and Loan	0	86	29	2,063	6
Group Total	**1,618**	**7,253**	**79**	**82,209**	**4,949**
Savings and Loan Association of Southington	0	154	175	9,582	81
Security Savings and Loan	0	667	(7)	12,663	4,761
Sentry Savings and Loan Association	0	180	16	1,719	102
Shelton Savings and Loan Inc.	0	1.104	562	10,981	48
Group Total	**0**	**2,105**	**746**	**34,945**	**4,992**
Grand Total	**$1,618**	**$9,358**	**$825**	**$117,154**	**$9,941**

Table No. 22
INCOME AND EXPENSES, Continued

		Operating Expenses			
NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Total Income	Directors Fees	Officers & Employees Compensation	Office Occupancy Expense	Furniture Fixtures Equipment & Automobile Expenses
Cargill Bank of Connecticut	$2,645	$12	$316	$56	$104
Connecticut Savings and Loan	1,809	20	243	69	47
Danbury Savings and Loan Inc.	31,297	42	3,458	551	915
Eastern Savings and Loan	8,132	35	938	240	215
First New London Savings and Loan Inc.	2,301	24	160	19	31
Naugatuck Valley Savings and Loan Inc.	9,529	28	907	107	231
The Bank of Hartford Inc. SA	29,376	41	3,039	557	598
Windsor Locks Savings and Loan	2,069	9	189	40	39
Group Total	**87,158**	**211**	**9,250**	**1,639**	**2,180**
Savings and Loan Association of Southington	9,663	35	362	52	30
Security Savings and Loan	17,424	43	1,844	338	583
Sentry Savings and Loan Association	1,821	0	337	55	80
Shelton Savings and Loan Inc.	11,029	40	1,038	199	402
Group Total	**39,937**	**118**	**3,581**	**644**	**1,095**
Grand Total	**$127,095**	**$329**	**$12,831**	**$2,283**	**$3,275**

Table No. 22
INCOME AND EXPENSES, Continued

	Operating Expenses		Interest Charges		
NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Other Operating Expenses	Total Operating Expenses	Deposits Net	Advances From Federal Home Loan Bank	Other
Cargill Bank of Connecticut	$264	$752	$1,703	$30	$ 4
Connecticut Savings and Loan	135	514	864	234	18
Danbury Savings and Loan Inc.	2,188	7,154	12,540	4,169	714
Eastern Savings and Loan	578	2,006	5,056	364	13
First New London Savings and Loan Inc.	97	331	1,495	153	2
Naugatuck Valley Savings and Loan	714	1,987	5,635	305	23
The Bank of Hartford Inc. SA	2,384	6,619	17,108	2,683	102
Windsor Locks Savings and Loan	121	398	1,581	1	0
Group Total	**6,481**	**19,761**	**45,982**	**7,939**	**876**
Savings and Loan Association of Southington	660	1,139	4,967	1,240	0
Security Savings and Loan	1,366	4,174	7,575	661	23
Sentry Savings and Loan Association	289	761	1,084	6	0
Shelton Savings and Loan Inc.	814	2,493	6,273	429	53
Group Total	**3,129**	**8,567**	**19,899**	**2,336**	**76**
Grand Total	**$9,610**	**$28,328**	**$65,881**	**$10,275**	**$952**

Table No. 22
INCOME AND EXPENSES, Continued

NAME OF SAVINGS AND LOAN ASSOCIATION GROUP 1 MUTUALS GROUP 2 STOCK	Total Interest Charges	Nonoperating Expenses	Income Taxes	Total Expenses	Net Income	Adjusments To Prior Period Income or Expenses	Adjusted Net Income
Cargill Bank of Connecticut	$1,737	$20	$24	$2,533	$112	$ 0	$112
Connecticut Savings and Loan	1,116	31	22	1,683	126	0	126
Danbury Savings and Loan	17,423	1,526	1,562	27,665	3,632	0	3,632
Eastern Savings and Loan	5,433	109	241	7,789	343	24	367
First New London Savings and Loan Inc.	1,650	0	80	2,061	240	0	240
Naugatuck Valley Savings and Loan Inc.	5,963	10	547	8,507	1,022	0	1,022
The Bank of Hartford Inc. SA	19,893	1,736	395	28,643	733	0	733
Windsor Locks Savings and Loan	1,582	0	7	1,987	82	0	82
Group Total	**54,797**	**3,432**	**2,878**	**80,868**	**6,290**	**24**	**6,314**
Savings and Loan Association of Southington	6,207	39	782	8,167	1,496	(167)	1,329
Security Savings and Loan	8,259	843	1,726	15,002	2,422	13	2,435
Sentry Savings and Loan Association	1,090	5	0	1,856	(35)	0	(35)
Shelton Savings and Loan Inc.	6,755	359	626	10,233	796	0	796
Group Total	**22,311**	**1,246**	**3,134**	**35,258**	**4,679**	**(154)**	**4,525**
Grand Total	**$77,108**	**$4,678**	**$6,012**	**$116,126**	**$10,969**	**$(130)**	**$10,839**

Table No. 24
THE SAVINGS BANK LIFE INSURANCE COMPANY

Dec. 31, 1986 marked the completion of the 45th year of operations of the Connecticut system of Savings Bank Life Insurance, which at year-end consisted of 57 savings banks in this state. Of the 57 SBLI banks, 22 are issuing banks, so called because they have formed separate life insurance departments that issue contracts of life insurance; 35 are agency banks, acting as agents of the issuing banks.

Savings banks are authorized to write ordinary and group policies. Savings banks writing life insurance are assisted by a central organization, The Savings Bank Life Insurance Co., Hartford, which by law is required to furnish actuarial and medical underwriting services to the banks and to reinsure the mortality risk of policies issued by the life insurance departments. The company operates under a charter granted by the state and is duly licensed by the Insurance Commissioner.

The number and amount of ordinary policies and group certificates in force in the 22 issuing banks as of Dec. 31, 1986 were as follows:

	ORDINARY		TOTAL GROUP		TOTAL	
Bank	**No.**	**Amount****	**No.**	**Amount**	**No.**	**Amount****
American	809	$ 8,817	4,453	120,871	5,262	129,688
Banking Center	6,113	27,281	4,435	118,416	10,548	145,697
BankMart	1,689	11,406	2,859	71,004	4,548	82,410
Bristol	2,253	9,272	3,729	69,428	5,982	78,700
Buritt	33	359	1,290	27,899	1,323	28,258
Central	359	3,512	2,098	48,112	2,457	51,624
Chelsea Groton	2,183	8,168	2,107	43,024	4,290	51,192
Connecticut	7,053	30,077	4,128	102,336	11,181	132,413
Danbury	603	1,968	1,004	21,012	1,607	22,980
Derby	613	5,545	3,604	62,361	4,217	67,906
Dime of WLFD	293	3,086	1,804	46,188	2,097	49,274
Farmers & Mechanics	12	91	2,324	40,192	2,336	40,283
Gateway	322	3,631	4,123	52,981	4,445	56,612
Liberty	209	2,267	2,519	62,684	2,728	64,951
Manchester	1,409	6,951	2,419	56,693	3,828	63,644
Mechanics	86	805	2,383	39,489	2,469	40,294
Mech. & Farm.	936	8,156	3,491	84,216	4,427	92,372
MidConn	1,359	7,210	16,301	93,369	17,660	100,579
New England	615	6,473	3,158	87,514	3,773	93,987
New Haven	526	5,235	4,056	76,695	4,582	81,930
Norwich	3,487	13,857	2,662	62,767	6,149	76,624
People's	12,214	66,251	19,190	414,652	31,404	480,903
SBLI CO.	—	—	35,809	117,601	35,809	117,601
Total	**43,176**	**$230,418**	**129,946**	**$1,919,504**	**173,122**	**$2,149,922**

**ordinary insurance reflects dividend additions for Option 3 & 5 in force as of previous month

Officers of The Savings Bank Life Insurance Company

Chairman — David J. Sullivan
Vice Chairman — Leonard A. Mainiero
President — Charles G. Katibian
Vice President — George B. Holmes
Treasurer — Alfred W. Driggs
Secretary — Lorraine S. Pfister
Medical Director — Allan B. Ainley, M.D.

Directors of The Savings Bank Life Insurance Company

John Burke, President, The Banking Center, Waterbury
Francis P. Feeney, President, The Dime Savings Bank of Wallingford
Richard F. Freeman, President, The BankMart, Bridgeport
Edgar C. Gerwig, President, Mechanics Savings Bank, Hartford
William R. Johnson, President, The Savings Bank of Manchester
Edward P. Lorenson, President, Bristol Savings Bank
Leonard N. Mainiero, Executive Vice President, People's Bank, Bridgeport
Richard S. Martin, President, MidConn Bank, Kensington
David J. Sullivan, President, Mechanics & Farmers Savings Bank, FSB., Bpt.

Table No. 25
LICENSED MONEY FORWARDERS

License Number	Date Issued	Issued To	Type of Business
3	11-23-81	Travellers Express Company, Inc. 5075 Wayzata Blvd. Minneapolis, Minnoseta 55416	Money Orders
6	12-2-81	Republic Money Orders, Inc. Pacific & Ervay Streets P.O. Box 2048 Dallas, Tex. 75201	Travelers Checks and Money Orders
16	10-16-85	Deak-Perera Connecticut 80 Atlantic St. Stamford, CT 06901	Travelers Checks and Money Orders
17	12-2-81	Pekao Trading Corp. 470 Park Ave., South New York, N.Y. 10016	Money Orders
21	12-9-81	Citicorp Services, Inc. 8430 W. Bryn Mawr Ave. Chicago, Ill. 60631	Travelers Checks
23	12-14-81	Thomas Cook, Inc. 11 W. 42nd St. New York, N.Y. 10036	Travelers Checks
24	6-16-82	Bank America Corp. 555 California St. San Francisco, Calif. 94104	Travelers Checks
25	8-10-82	Northeast Bancorp, Inc./Union Financial Services Corp. 205 Church St. New Haven, CT 06502	Travelers Checks
26	11-23-81	American Express Travel Related Services, Inc. American Express Tower World Financial Center New York, N.Y. 10285	Travelers Checks and Money Orders
28	7-2-84	American Expres Company Travellers Cheque Associates, Ltd. 154 Edwards Street Brighton, Sussex, BH2 2LH, England	Travelers Checks
29	9-15-86	Barclays Bank PLC 54 Lombard Street London, England Domestic Office: 120 Broadway New York, NY	Travelers Checks

COMPARATIVE REPORT OF CONDITION
Table No. 26—CONSOLIDATED BALANCE SHEET FOR CREDIT UNIONS
DEC. 31, 1986 AND DEC. 31, 1985

(Amounts in thousands of dollars)

ASSETS	Dec. 31, 1986 116 Credit Unions	Dec. 31, 1985 123 Credit Unions[*]	Increase or (Decrease)
Loans to members, gross	$314,402	$283,118	$31,284
Less allowance for loan losses	(2,537)	(2,230)	307
Loans to members, net	311,865	280,888	30,977
Cash on hand and in checking accounts	11,940	9,872	2,068
Deposits in savings banks and savings and loan associations	24,542	8,506	16,036
Common trust and U.S. Government obligations	15,803	15,917	(114)
Other investments	150,129	91,720	58,409
Office building, furniture and equipment	5,657	4,609	1,048
Other assets	3,886	4,207	(321)
Total Assets	**$523,822 [**]**	**$415,719 [***]**	**$108,103**
LIABILITIES AND EQUITY			
Due shareholders	$492,110	$382,761	$109,349
Notes payable	141	1,899	(1,758)
Other liabilities	5,256	7,946	(2,690)
Total liabilities	497,507	392,606	104,901
Equity:			
Other reserves	5,152	4,860	292
Reserve for losses	12,162	10,874	1,288
Undivided earnings	9,001	7,379	1,622
Total equity	26,315	23,113	3,202
Total Liabilities and Equity	**$523,822 [**]**	**$415,719 [***]**	**$108,103**

[*] Adjusted to exclude 7 merged credit unions. Assets and liabilities of these credit unions were $3,565,015 on Dec. 31, 1985.

[**] Adjusted to exclude Constitution State Corporate Credit Union, Inc. with assets and liabilities of $492,001,219.

[***] Adjusted to exclude Constitution State Corporate Credit Union, Inc. with assets and liabilities of $352,872,040.

			Assets							Liabilities				
Year	Number of Associations	Loans on real estate	Loans on savings accounts and other loans	U.S. Government obligations[1]	Securities, including Fed. Home Loan Bank stock	Cash and due from banks	Real estate, office building and furniture and fixtures	Other assets	Total account liability	Notes Payable, including advances from Fed. Home Loan Bank	Other liabilities	Net worth	Total assets or liabilities
1947	32	39,407	222	8,646	312	1,310	97	78	43,484	1,576	882	4,131	**50,074**
1948	32	47,405	331	6,250	449	1,608	97	139	47,966	2,211	1,515	4,588	**56,282**
1949	31	51,996	361	5,385	514	1,942	95	165	52,934	1,263	1,179	5,083	**60,461**
1950	31	57,998	443	5,576	854	2,084	163	136	57,967	2,075	1,560	5,653	**67,257**
1951	31	66,795	559	6,271	1,303	3,602	406	193	68,692	2,291	1,992	6,154	**79,127**
1952	31	77,500	677	6,601	1,531	3,625	563	224	79,654	2,024	2,167	6,876	**90,721**
1953	30	88,875	885	7,234	1,641	4,379	614	205	91,813	1,886	2,453	7,681	**103,833**
1954	30	101,064	1,035	7,245	1,771	4,953	1,148	222	104,437	1,784	2,581	8,636	**117,438**
1955	30	116,170	1,578	8,2[illegible]3	2,155	6,047	1,438	283	119,952	2,672	3,606	9,644	**135,874**
1956	30	129,153	1,751	9,377	2,519	5,106	1,620	313	132,460	2,988	3,637	10,754	**149,839**
1957	28	129,418	1,964	9,546	3,121	5,451	1,518	288	135,567	1,865	2,581	11,293	**151,306**
1958	27	139,720	2,234	10,563	4,233	6,147	1,923	165	148,442	1,198	3,069	12,276	**164,985**
1959	25	151,175	2,777	11,395	4,187	4,878	1,854	204	156,825	2,936	3,387	13,322	**176,470**
1960	23	159,592	3,029	10,093	4,094	5,699	1,895	192	164,572	2,366	3,385	14,271	**184,594**
1961	22	173,273	3,081	10,732	5,044	7,314	1,999	221	179,840	3,055	3,592	15,177	**201,664**
1962	22	189,122	3,122	11,009	6,307	9,394	2,657	524	199,030	2,567	4,319	16,219	**222,135**
1963	22	213,724	3,596	14,758	6,037	7,675	2,891	1,000	218,046	9,011	5,414	17,210	**249,681**
1964	20	238,684	3,906	14,517	6,358	7,370	3,088	2,765	235,265	17,532	5,757	18,314	**276,688**
1965	20	260,098	4,515	16,075	6,410	7,038	3,230	3,007	258,440	16,378	6,224	19,431	**300,473**
1966	20	269,206	5,287	18,290	6,902	6,273	3,328	2,946	275,026	10,987	5,724	20,495	**312,232**
1967	20	280,164	6,082	19,221	7,320	8,378	3,557	3,099	289,300	9,190	7,719	21,612	**327,821**
1968	21	300,489	6,958	20,869	7,242	7,030	3,852	3,883	304,451	13,935	9,125	22,812	**350,323**
1969	19	323,405	7,769	18,194	8,177	6,193	3,862	6,658	318,873	20,566	10,626	24,193	**374,258**
1970	17	348,555	8,495	18,710	9,417	11,184	4,001	5,455	340,658	26,167	13,491	25,501	**405,817**
1971	17	399,835	10,941	24,797	13,854	10,394	4,338	8,388	395,934	32,685	16,345	27,583	**472,547**
1972	17	470,798	14,377	24,927	19,177	8,288	4,741	11,802	464,584	39,973	19,234	30,319	**554,110**
1973	17	533,823	17,914	23,407	22,829	10,385	5,404	19,288	507,454	67,843	24,393	33,360	**633,050**
1974	17	572,651	21,198	18,930	28,465	11,171	6,388	24,121	538,074	86,094	22,417	36,339	**682,924**
1975	17	614,889	32,746	....	62,371	9,068	7,511	24,474	614,320	71,508	26,069	39,162	**751,059**
1976	17	667,462	44,272	....	73,843	9,067	8,902	20,003	694,584	57,822	28,841	42,302	**823,549**
1977	17	740,979	57,979	....	89,328	8,700	14,768	16,036	783,597	63,132	34,465	46,596	**927,790**
1978	17	815,538	72,635	....	97,412	11,720	15,470	18,031	862,271	81,113	35,178	52,244	**1,030,806**
1979	18	913,430	56,274	....	97,887	12,817	17,639	19,914	926,994	98,366	32,971	59,630	**1,117,961**
1980	19	947,455	66,318	....	123,129	11,029	23,179	22,226	1,012,829	92,715	24,493	63,299	**1,193,336**
1981	19	981,835	72,014	....	135,643	27,118	19,700	28,191	1,081,256	98,129	24,011	61,105	**1,264,501**
1982	17	[illegible]58,639	72,246	....	173,840	18,886	18,599	33,905	1,045,515	159,322	17,926	53,352	**1,276,115**
1983	15	1,[illegible]32,480	113,157	....	210,236	24,014	23,062	57,402	1,185,135	191,987	23,170	60,059	**1,460,351**
1984	16	1,292,519	169,087	....	164,550	33,719	25,709	80,391	1,416,952	250,283	28,078	70,662	**1,765,975**
1985	14	948,627	157,762	....	177,021	25,795	21,945	56,193	1,135,380	167,111	22,582	62,270	**1,387,843**
1986	12	866,938	140,967	....	110,504	25,895	22,207	20,755	973,868	119,318	25,561	68,519	**1,187,266**

[1] Included with Securities

Table No. 27 — STATEMENT OF ASSETS, DEC. 31, 1986

CREDIT UNION NAME	Loans to members gross	Less allowance for loan losses	Loans net to members	Cash on hand and in banks	United States Government obligations	Other investments	Office building, furniture and fixtures	Other assets	Total assets
Acme Emp. Credit Union, Inc., Dayville	$1,214,850	($9,701)	$1,205,148	$26,870	....	$422,144	$13,194	$13,592	$1,680,948
Allison Emp. Credit Union, Inc., Shelton	135,927	(1,691)	134,236	8,664	....	70,580	2	....	213,482
American Mutual Credit Union, Inc., Bloomfield	134,307	(3,367)	130,939	946	....	2,408	....	523	134,817
American Standard Emp. Credit Union, Inc., Wauregan	418,634	(1,450)	417,184	12,812	....	421,553	3	....	851,552
Amphenol RF Operation Emp. Credit Union, Inc., Danbury	852,084	(8,530)	843,554	9,555	....	353,140	....	995	1,207,244
Amstar Corporation Emp. Credit Union, Inc., Versailles	280,080	(3,400)	276,680	3,240	....	154,222	18	....	434,160
B.M.G. Emp. Credit Union, Inc., Bridgeport	840,101	(101,898)	738,203	170,955	....	235,404	6,903	3,806	1,155,272
Backus Hospital Emp. Credit Union, Inc., Norwich	842,401	(10,505)	831,896	52,302	....	310,040	34,211	9,523	1,237,973
Barden Emp. Credit Union, Inc., Danbury	1,513,399	(11,035)	1,502,364	149,341	205,011	1,529,052	31,427	77,653	3,494,847
Berol Corporation Emp. Credit Union, Inc., Danbury	1,012,553	(14,631)	997,922	33,759	....	399,751	9,138	493	1,441,062
Bethel Stamford Credit Union, Inc., Stamford	3,949	(456)	3,493	1,639	....	29,513	....	....	34,645
Bic Pen Emp. Credit Union, Inc., Devon	1,531,702	(21,640)	1,510,062	(42,199)	....	637,689	14,032	4,309	2,123,894
Brand-Rex Emp. Credit Union, Inc., Willimantic	536,951	(14,799)	522,152	6,016	....	64,020	10,237	1,157	603,582
Bridgeport Cloak Makers' Local 141 Credit Union, Inc., Bpt.	40,842	(4,829)	36,013	1,213	....	21,204	6	....	58,436
Bridgeport Cornwall & Patterson Co. Credit Union, Inc., Bpt	72,846	(377)	72,469	14,954	....	101,483	5	1,804	190,715
C.H.H. Credit Union, Inc., Torrington	876,677	(12,525)	864,152	5,174	....	526,741	4,262	4,819	1,405,146
Carwin Emp. Credit Union, Inc., North Haven	137,673	(7,023)	130,650	5,828	....	80,877	4	596	217,955
Central Mutual Credit Union, Inc., Bloomfield	162,095	(811)	161,284	208	....	2,385	....	524	164,401
Cilco Emp. Credit Union, Bridgeport	761,180	(5,248)	755,932	78,019	26,884	276,718	1,919	3,274	1,142,746
Citizens Protective Mutual Benefit Association, Bloomfield	40,560	(50)	40,510	4,197	....	40,980	6	....	85,693
Coca-Cola of Hartford Emp. Credit Union, Inc., East Htfd.	238,499	(6,362)	232,137	7,160	....	68,466	3	20,485	328,251
Cody Mutual Benefit Association, Windsor	200,568	(10,000)	190,568	6,461	....	183,234	3	290	380,557
Community Credit Union, Inc., Ansonia	500,799	(17,247)	483,552	33,464	....	133,478	11,061	1,669	663,223
Community Service Credit Union, Inc., Groton	44,577,388	(143,725)	44,433,663	1,921,795	701,170	13,016,135	1,067,072	473,753	61,613,588
Connecticut State Emp. Credit Union, Inc., Hartford	67,591,014	(400,000)	67,191,014	1,026,285	10,888,576	50,632,311	957,755	775,165	131,471,104
Co-Operative Credit Union, Inc., West Hartford	59,745	....	59,745	9,986	....	16,339	2	....	86,072
D-O Credit Union, Inc., Stamford	228,247	....	228,247	1,408	....	274,592	2	640	504,889
Dairy Industry Credit Union, North Haven	212,174	(2,422)	209,752	....	....	231,984	4	332	442,072
Danbury Cyanamid Emp. Credit Union, Inc., Danbury	2,254,152	(6,081)	2,248,071	159,055	61,470	1,614,195	1,452	11,430	4,095,674
Danco Emp. Credit Union, Inc., Putnam	47,158	(184)	46,974	23,088	....	55,839	....	284	126,186
Davis-Standard Emp. Credit Union, Inc., Pawcatuck	283,648	(4,813)	278,836	24,013	....	60,893	27	1,061	364,830
Dutch Point Credit Union, Inc., Wethersfield	46,938,890	(341,528)	46,597,362	1,496,652	....	20,558,307	874,727	718,239	70,245,286
EIS Emp. Credit Union, Inc., Berlin	368,288	(2,433)	365,855	65,746	....	514,122	....	470	946,193
East Haven Municipal Emp. Credit Union, Inc., East Haven	322,394	(1,478)	320,916	20,701	....	133,419	7,697	....	482,732
Enbic Company Emp. Credit Union, Inc., Simbsbury	361,290	(1,470)	359,820	17,081	....	80,391	7,816	35,863	500,972
First Connecticut Credit Union, Inc., Wallingford	9,661,725	(33,719)	9,628,006	99,855	486,092	8,058,603	78,091	68,778	18,419,425
Fluids Control Division Emp. Credit Union, Inc., Hamden	262,948	....	262,948	24,191	101,282	258,447	3	4,345	651,217
G & D Emp. Credit Union, Inc., Kensington	65,584	(2,734)	62,850	17,924	....	3,377	1	....	84,152
H-K Associates Credit Union, Inc., Elmwood	429,138	(25,243)	403,896	19,043	....	234,928	5	....	657,872
H.S.R. Credit Union, Inc., New Haven	3,038,582	(9,034)	3,029,548	161,128	....	1,934,643	105,268	30,679	5,261,266

Hartford Courant Emp. Credit Union, Inc., Hartford	1,255,449	(2,668)	1,252,782	237,316	....	3,082,787	8	81,249	4,654,141
Hartford Hospital Emp. Credit Union, Inc., Hartford	6,873,164	(94,946)	6,778,218	970,318	....	2,045,086	420,051	151,990	10,365,663
Hartford Postal Emp. Credit Union, Inc., Hartford	6,447,070	(46,331)	6,400,739	107,418	....	2,318,248	....	81,244	8,907,649
Heim Emp. Credit Union, Inc., Fairfield	169,255	(5,796)	163,460	15,205	....	36,227	....	....	214,892
Heli-Coil Emp. Credit Union, Inc., Danbury	348,498	(1,500)	346,998	601	....	314,111	9,487	....	671,197
Heublein Emp. Credit Union, Inc., Hartford	1,844,754	(13,224)	1,831,530	22,569	....	1,090,770	2	7,641	2,952,512
Hitchcock Chair Emp. Credit Union, Inc., New Hartford	77,466	(882)	76,584	16,413	....	103,952	2	1,462	198,413
Jewish National Workers MBA, West Hartford	87,364	(9,730)	77,634	10,098	....	74,648	4	....	162,384
Jordan Mutual Benefit Association, Bloomfield	776,532	(110,249)	666,283	23,003	....	412,885	1	....	1,102,173
Kaman Emp. Credit Union, Inc., Bloomfield	2,607,451	(14,711)	2,592,740	124,457	67,365	6,986,853	152	50,881	9,822,448
Keney Mutual Benefit Association, Glastonbury	87,313	(573)	86,740	595	....	6,795	1	....	94,132
Kief Protective Mutual Benefit Association, Bloomfield	1,743,279	(2,550)	1,740,729	169,558	....	518,898	10,086	5,490	2,444,761
Kimberly-Clark Emp. Credit Union, Inc., New Milford	1,131,364	(4,950)	1,126,414	67,117	....	1,002,678	7,022	11,910	2,215,141
Lewis Engineering Emp. Credit Union, Inc., Naugatuck	103,120	(3,500)	99,620	6,950	....	152,055	6	....	258,631
Loctite Emp. Credit Union, Inc., Newington	424,342	(14,269)	410,073	25,545	....	316,699	292	1,227	753,836
M.S.T. Emp. Credit Union, Inc.,. Bridgeport	258,719	(6,129)	252,589	15,381	....	110,565	5	11,124	389,664
Manchester Memorial Hospital Credit Union, Inc., Manchester	1,924,749	(17,000)	1,907,749	160,355	....	1,841,512	49,585	15,967	3,975,168
Marlin Emp. Credit Union, Inc., North Haven	702,150	(10,873)	691,277	9,401	....	156,468	90	11,068	868,304
Marlin-Rockwell Emp. Credit Union, Inc., Plainville	1,805,162	(19,177)	1,785,985	51,731	....	2,556,555	89,694	22,531	4,506,496
Meriden Industrial Credit Union, Inc., Meriden	774,719	(10,969)	763,751	42,071	....	272,437	21,157	18,626	1,118,042
Metropolitan District Emp. Credit Union, Inc., Hartford	4,516,887	(24,926)	4,491,960	285,307	....	1,485,171	13,953	27,643	6,304,035
Miles Emp. Credit Union, Inc., West Haven	490,472	(5,451)	485,021	24,554	....	59,616	185	20,358	589,735
Milford Mutual Benefit Association, Bloomfield	104,636	....	104,636	6,991	....	21,282	1	....	132,910
Mossberg & Sons Emp. Credit Union, Inc., North Haven	254,594	(436)	254,158	408	....	280,922	483	3,816	539,787
N.B. Memorial Hospital Emp. Credit Union, Inc., New Britain	82,678	(4,389)	78,289	17,760	....	89,552	136	....	185,738
N.B. General Hospital Emp. Credit Union, Inc., New Britain	15,636,521	(73,097)	15,563,424	437,334	....	3,241,704	605,522	182,085	20,030,068
N.B. Municipal Emp. Credit Union, Inc., New Britain	1,014,660	(6,296)	1,008,364	46,358	....	277,824	4	18,415	1,350,964
New Haven Firefighters Credit Union, Inc., New Haven	1,402,668	(10,557)	1,392,111	10,551	....	1,202,460	3,699	8,969	2,617,790
New Haven Gas Co. Emp. Credit Union, Inc., New Haven	834,373	(15,457)	818,917	9,212	....	334,983	3,051	5,942	1,172,105
New Haven Newspapers Emp. Credit Union, Inc., New Haven	1,397,280	(5,108)	1,392,172	59,161	....	906,550	....	15	2,357,899
New London Municipal Emp. Credit Union, Inc., New London	1,047,867	(14,025)	1,033,842	29,760	....	163,217	....	25,338	1,252,158
Nielson Tool & Die Emp. Credit Union, Inc., Hartford	98,009	(2,096)	95,914	12,897	....	160,941	1	....	269,752
Northeastern Connecticut Health Care Credit Union, Inc.	943,373	(7,358)	936,015	98,345	....	948,543	6,640	3,672	1,993,216
Northwest Protective Association, Avon	153,508	(1,326)	152,182	6,890	....	1,215	....	100	160,388
Norwalk Hospital Credit Union, Inc., Norwalk	2,358,541	(18,201)	2,340,340	998,561	....	996,891	46,011	338,768	4,720,571
Norwalk Municipal Emp. Credit Union, Inc., South Norwalk	10,304,329	(201,465)	10,102,865	(2,899)	....	6,306,109	29,866	93,748	16,529,689
O.Z./Gedney Emp. Credit Union, Inc., Terryville	125,572	(288)	125,284	132	....	101,129	318	....	226,863
Olin Emp. of Stamford Credit Union, Inc., Stamford	1,987,715	(8,120)	1,979,595	....	395,440	1,151,930	....	16,964	3,543,929
Orange Credit Union, Inc., Orange	555,955	(3,274)	552,682	14,450	....	196,767	10,520	360	774,778
Peabody Credit Union, Inc., Stamford	49,533	(2,510)	47,024	29,505	....	70,478	3	....	147,010

Table No. 27 — STATEMENT OF ASSETS, DEC. 31, 1986—Concluded

CREDIT UNION NAME	Loans to members gross	Less allowance for loan losses	Loans net to members	Cash on hand and in banks	United States Government obligations	Other investments	Office building, furniture and fixtures	Other assets	Total assets
Perm-O-Last Emp. Credit Union, Inc., Waterbury	263,459	(1,289)	262,170	30,366	....	170,636	347	254	463,774
Pervel-Plainfield Emp. Credit Union, Inc., Plainfield	1,618,615	(9,235)	1,609,380	59,933	....	478,216	31,125	1,747	2,180,401
Piaterer Mutual Benefit Association, West Hartford	46,210	(295)	45,915	918	....	3,943	....	....	50,776
Regional Water Authority Emp. Credit Union, Inc., New Haven	922,402	(7,861)	914,540	39,022	....	401,009	6,399	....	1,360,970
Robertson Paper Box Emp. Credit Union, Inc., Montville..	356,080	(4,455)	351,625	2,120	....	53,663	21,328	3,710	432,447
Self Protective Mutual Benefit Association, Hartford	225,128	(10,000)	215,128	1,660	....	10,117	....	....	226,905
Shoreline Credit Union, Inc., Branford	1,345,714	(4,000)	1,341,714	71,981	....	964,632	33,927	8,330	2,420,583
SoConn Gas Emp. Credit Union, Inc., Bridgeport	978,538	(4,101)	974,438	15,297	....	226,293	....	21,094	1,237,122
Somers Brass Emp. Credit Union, Inc., Waterbury	128,521	(3,731)	124,791	23,266	....	81,580	....	....	229,637
South End Mutual Benefit Association, West Hartford	1,174,636	(12,290)	1,162,346	30,875	....	486,688	13,535	....	1,693,444
Stamford Hospital Emp. Credit Union, Inc., Stamford	1,789,406	(5,683)	1,783,724	88,534	....	1,009,860	31,199	8,222	2,921,538
Stanadyne Emp. Credit Union, Inc., Windsor............	1,921,983	(38,387)	1,883,596	12,489	....	536,793	13,766	16,661	2,463,306
Standard Paper Credit Union, Inc., Bloomfield	12,182	....	12,182	126	....	16,117	1	....	28,427
State Police Credit Union, Inc., Meriden	5,257,516	(29,263)	5,228,253	65,500	2,579,367	4,219,990	14,133	10,790	12,118,034
Stonington Community Credit Union, Inc., Pawcatuck	3,730,588	(60,900)	3,669,688	493,326	....	1,326,498	242,437	32,533	5,764,481
Superior Electric Emp. Credit Union, Inc., Bristol	1,750,165	(700)	1,749,465	165,531	114,331	733,796	20,799	39,777	2,823,700
Taylor & Fenn Co. Emp. Credit Union, Inc., Windsor.....	54,180	(900)	53,280	23,906	....	45,979	2	....	123,166
Technicraft Credit Union, Inc., Thomaston	615,092	(20,105)	594,988	25,199	....	142,408	1,091	2,359	766,044
Torrington Company Emp. Credit Union, Inc., Torrington	5,972,578	(39,547)	5,933,032	(124,565)	....	6,366,818	270,290	134,108	12,579,682
Trumbull Credit Union, Inc., Trumbull................	521,460	(7,547)	513,913	544,435	....	322,740	11,744	5,654	1,398,487
U.S. Baird Emp. Credit Union, Inc., Stratford	679,044	(2,337)	676,706	2,305	....	255,914	7,694	....	942,620
U.S.A. Emp. Credit Union, Inc., Stratford	58,966	(25)	58,941	514	....	31,534	....	517	91,506
United Credit Union of Norwalk, Inc., Norwalk	7,689,122	(65,608)	7,623,513	81,680	....	5,424,549	....	45,641	13,175,384
Universal Wire Division Emp. Credit Union, Inc., Clinton .	26,997	....	26,997	17,819	....	19,287	72	4,562	68,736
University of Bridgeport Credit Union, Inc., Bridgeport ...	462,991	(4,760)	458,231	49,126	....	174,482	....	22,634	704,472
Veeder-Root Emp. Credit Union, Inc., Hartford	336,970	(3,101)	333,868	10,516	....	431,227	22	1,044	776,677
Vendors Mutual Benefit Association, Unionville..........	67,415	(6,763)	60,652	3,585	....	151,277	....	80	215,594
Victory Loan Mutual Benefit Association, West Hartford ..	284,845	....	284,845	34,069	....	192,957	....	....	511,871
Viking Wire Emp. Credit Union, Inc., Danbury	116,961	(1,240)	115,721	35,134	....	134,292	....	1,352	286,499
W.S.R. Emp. Credit Union, Inc., Fairfield	100,400	(1,564)	98,836	51,025	....	46,440	....	213	196,515
Wallace Barnes Emp. Credit Union, Inc., Bristol	8,583,631	(58,422)	8,525,208	138,142	38,894	1,196,431	263,238	15,813	10,177,726
Wallingford Cyanamid Emp. Credit Union, Inc., Wallingford	1,665,376	(16,214)	1,649,162	21,204	136,842	2,733,742	41,213	17,173	4,599,336
Walnut Mutual Benefit Association, Unionville	653,585	(15,096)	638,489	5,195	....	81,518	94	120	725,416
WAYS Emp. Credit Union, Inc., Oakville...............	69,906	(5,315)	64,591	35,027	....	53,698	2	....	153,318
West Hartford Credit Union, Inc., Bloomfield	2,333,618	(53,621)	2,279,997	15,283	....	827,121	8,890	....	3,131,292
Windsor Credit Union, Inc., West Hartford	735,457	(5,730)	729,727	29,402	....	177,406	59,470	6,656	1,002,661
Subtotals	**$314,401,874**	**($2,536,929)**	**$311,864,945**	**$11,939,854**	**$15,802,723**	**$174,670,776**	**$5,657,214**	**$3,886,195**	**$523,821,706**
Constitution State Corp. Credit Union, Inc., Wallingford ..	7,618,688	(303,893)	7,314,795	1,573,687	16,107,573	462,963,106	169,900	3,872,158	492,001,219
Totals	**$322,020,562**	**($2,840,822)**	**$319,179,740**	**$13,513,540**	**$31,910,296**	**$637,633,882**	**$5,827,114**	**$7,758,353**	**$1,015,822,925**

Table No. 28 — STATEMENT OF LIABILITIES AND MEMBERSHIP INFORMATION, DEC. 31, 1986

CREDIT UNION NAME	Due shareholders	Notes payable	Dividends and/or interest refunds payable	Other liabilities	Other reserves	Reserves for losses	Undivided profits	Total liabilities and equity	Number of loans	Total number of members
Acme Emp. Credit Union, Inc., Dayville	$1,556,442	....	$117	$1,877	....	$65,392	$57,120	$1,680,948	665	1,443
Allison Emp. Credit Union, Inc., Shelton	190,680	....	....	801	....	12,653	9,348	213,482	59	160
American Mutual Credit Union, Inc., Bloomfield	110,107	....	4,718	7,338	....	10,063	2,590	134,817	36	91
American Standard Emp. Credit Union, Inc., Wauregan	728,155	....	12,606	894	....	31,439	78,459	851,552	191	402
Amphenol RF Operation Emp. Credit Union, Inc., Danbury	1,051,202	....	....	....	$54,800	48,197	53,045	1,207,244	376	601
Amstar Corporation Emp. Credit Union, Inc., Versailles	384,980	....	5,027	1,549	2,400	33,346	6,859	434,160	123	337
B.M.G. Emp. Credit Union, Inc., Bridgeport	1,001,200	....	8,321	6,841	....	51,539	87,372	1,155,272	489	896
Backus Hospital Emp. Credit Union, Inc., Norwich	1,197,693	....	271	1,030	....	38,978	....	1,237,973	455	1,266
Barden Emp. Credit Union, Inc., Danbury	3,091,295	....	42,632	11,791	....	113,000	236,129	3,494,847	533	1,394
Berol Corporation Emp. Credit Union, Inc., Danbury	1,289,079	....	140	6,565	5,000	25,584	114,694	1,441,062	354	725
Bethel Stamford Credit Union, Inc., Stamford	30,792	....	1,107	....	....	1,064	1,683	34,645	7	102
Bic Pen Emp. Credit Union, Inc., Devon	1,917,410	....	....	5,967	....	38,739	161,777	2,123,894	469	1,011
Brand-Rex Emp. Credit Union, Inc., Willimantic	571,673	....	3,497	2,363	....	8,005	18,043	603,582	359	708
Bridgeport Cloak Makers' Local 141 Credit Union, Inc., Bpt.	50,047	....	2,263	19	....	820	5,286	58,436	21	100
Bridgeport Cornwall & Patterson Co. Credit Union, Inc., Bpt.	133,160	....	2,968	58	7,800	9,877	36,852	190,715	64	133
C.H.H. Credit Union, Inc., Torrington	1,232,184	....	5,938	2,397	85,000	48,815	30,812	1,405,146	486	1,261
Carwin Emp. Credit Union, Inc., North Haven	205,944	....	2,318	51	....	6,590	3,052	217,955	65	217
Central Mutual Credit Union, Inc., Bloomfield	131,788	....	5,974	9,428	....	15,399	1,812	164,401	37	91
Cilco Emp. Credit Union, Inc., Bridgeport	1,065,212	....	14,813	7,324	10 026	24,362	21,008	1,142,746	136	262
Citizens Protective Mutual Benefit Association, Bloomfield	77,506	....	....	2,887	....	....	5,300	85,693	19	100
Coca-Cola of Hartford Emp. Credit Union, Inc., East Hartford	298,920	....	4,000	6,202	3,595	5,736	9,798	328,251	111	290
Cody Mutual Benefit Association, Windsor	261,802	....	15,856	16,657	28,569	47,726	9,946	380,557	68	217
Community Credit Union, Inc., Ansonia	606,262	....	....	2,881	....	32,549	21,531	663,223	312	565
Community Service Credit Union, Inc., Groton	61,347,123	....	171,290	75,161	....	20,015	....	61,613,588	12,382	25,893
Connecticut State Emp. Credit Union, Inc., Hartford	126,136,899	....	925	149,861	2,398,601	2,784,318	500	131,471,104	18,435	46,173
Co-Operative Credit Union, Inc., West Hartford	59,205	....	....	2,459	....	11,152	13,257	86,072	30	63
D-O Credit Union, Inc., Stamford	442,075	....	6,538	1,142	....	26,513	28,621	504,889	76	318
Dairy Industry Credit Union, North Haven	390,357	....	5,927	1,661	....	23,000	21,128	442,072	56	163
Danbury Cyanamid Emp. Credit Union, Inc., Danbury	3,653,185	....	54,962	(64)	48,140	169,485	169,964	4,095,674	618	1,786
Danco Emp. Credit Union, Inc., Putnam	99,551	....	2,693	51	....	8,275	15,615	126,186	41	127
Davis-Standard Emp. Credit Union, Inc., Pawcatuck	290,031	....	3,338	2,699	....	23,841	44,921	364,830	125	351
Dutch Point Credit Union, Inc., Wethersfield	66,160,436	....	....	1,702,368	503,685	1,541,244	337,553	70,245,286	14,102	14,713
EIS Emp. Credit Union, Inc., Berlin	829,829	....	19,534	996	....	35,099	60,736	946,193	165	425
East Haven Municipal Emp. Credit Union, East Haven	420,130	....	....	733	....	31,970	29,898	482,732	147	429
Enbic Company Emp. Credit Union, Simsbury	461,870	....	11,550	541	....	15,856	11,155	500,972	172	494
First Connecticut Credit Union, Inc., Wallingford	17,422,783	....	....	34,639	225,744	389,168	347,091	18,419,425	3,824	15,100
Fluids Control Division Emp. Credit Union, Inc., Hamden	591,065	....	5,696	279	....	19,974	34,203	651,217	127	241
G & D Emp. Credit Union, Inc., Kensington	66,749	....	2,106	743	....	4,507	10,048	84,152	29	85
H-K Associates Credit Union, Inc., Elmwood	570,874	....	7,725	86	10,000	32,033	37,155	657,872	39	245
H.S.R. Credit Union, Inc., New Haven	4,779,253	....	53,239	22,641	47,500	200,883	157,751	5,261,266	1,008	2,560

Table No. 29—CONSOLIDATED STATEMENT OF INCOME, EXPENSES AND DISPOSITION OF EARNINGS WITH OPERATING RATIOS, FOR THE CALENDAR YEAR ENDED DEC. 31, 1986

(Amounts in thousands of dollars)	Amount	Percentage*
Gross operating income:		
Interest on loans	$38,677	77.23%
Less borrowers interest refund	(1100)	(2.20)
Interest and dividend from investments	11,030	22.03
Other income	1,470	2.94
Total gross operating income	**50,077**	**100.00**
Operating expenses:		
Employee compensation	6,577	13.13
Employee benefits	1,421	2.84
Travel and conference	207	0.41
Association dues	326	0.65
Office occupancy	828	1.65
Office operations	2,972	5.94
Education and promotional	323	0.65
Loan servicing and legal	358	0.71
Professional and outside services	627	1.25
Provision for loan losses	1,673	3.34
Members insurance	1,273	2.54
Operating fees	99	0.20
Cash over and short	10	0.02
Interest on borrowed money	34	0.07
Annual meeting	95	0.19
Miscellaneous operating expenses	408	0.82
Total operating expenses	**17,231**	**34.41**
Net income from operations	**32,846**	**65.59**
Non-operating gains (losses):	67	0.13
Net income before dividends	**32,913**	**65.72**
Dividends to members	29,669	59.24
Transfer to statutory reserves (net)	1,323	2.64
Net income after dividends and statutory transfers	**1,921**	**3.84**
Transfer to other reserves (net)	299	0.60
Net change in undivided earnings	**$1,622**	**3.24%**
Undivided Earnings December 31, 1985	**$7,379**	**
Undivided Earnings December 31, 1986	**$9,001**	

The above figures and percentages do not include Constitution State Corporate Credit Union, Inc.

*Based on total gross operating income.

**Adjusted to exclude 7 merged credit unions.

Table No. 30
NEW, LIQUIDATED AND MERGED CREDIT UNIONS AND NAME CHANGES

New credit unions licensed during the 1986 calendar year ... **None**

Credit unions liquidated during the 1986 calendar year ... **None**

Credit unions merged during the 1986 calendar year ... **7**

Name	Date Filed
Food Distributors Employees Credit Union, Inc. with and into Wallace Barnes Employees Credit Union, Inc.	January 28, 1986
Seymour Manufacturing Employees Credit Union, Inc. with and into Southern Connecticut Federal Credit Union	April 28, 1986
Pratt-Read Employees Credit Union, Inc. with and into Community Service Credit Union, Inc.	September 30, 1986
Bridgeport Machines Credit Union, Inc. with and into B.M.G. Employees Credit Union, Inc.	November 14, 1986
Sherwood Medical Industries Credit Union, Inc. with and into Greater Watertown Federal Credit Union	December 1, 1986
Royal Employees Credit Union, Inc. with and into Prym Employees Federal Credit Union	December 8, 1986
Bearing Workers Credit Union, Inc. with and into Stanley Works Employees Federal Credit Union	December 30, 1986

Credit unions with name change during 1986 ... **1**

Name	Date Filed
D.K.H. Credit Union, Inc. changed name to Northeastern Health Care Credit Union, Inc.	November 7, 1986

Table No. 32
SELECTED BALANCE SHEET ITEMS OF CREDIT UNIONS CLASSIFIED BY SIZE — DEC. 31, 1986
(Amounts in thousands of dollars)

ASSET SIZE	Number of Credit Unions	Total Assets	Asset Percentage Distribution	Amount of Loans Outstanding Gross	Shares
Less than $50,000	2	$63	.01%	$16	46
50,000 — 99,999	8	620	.12%	426	490
100,000 — 249,999	20	3,621	.69%	2,187	2,977
250,000 — 499,999	12	4,533	.87%	2,734	3,873
500,000 — 999,999	20	14,004	2.68%	8,915	12,292
1,000,000 — 1,999,999	18	23,952	4.58%	16,124	21,191
2,000,000 — 4,999,999	20	64,243	12.26%	34,575	58,207
5,000,000 — 9,999,999	5	36,060	6.88%	20,340	33,469
10,000,000 — 19,999,999	7	93,366	17.82%	54,342	86,406
20,000,000 — 49,999,999	1	20,030	3.82%	15,636	19,515
$50,000,000 and above	3	263,330	50.27%	159,107	253,644
Total	**116**	**$523,822**	**100.00%**	**$314,402**	**$492,110**

The above figures and percentages do not include Constitution State Corporate Credit Union, Inc.

Table No. 33

AMOUNT DUE SHAREHOLDERS CLASSIFIED BY SIZE OF ACCOUNT AND SIZE OF CREDIT UNION — DEC. 31, 1986

(Amounts in thousands of dollars)

	Size of Accounts Due Shareholders						
ASSET SIZE	Total	$2,000 - or less	$2,001 - $5,000	$5,001 - $10,000	$10,001 - $20,000	$20,001 - $40,000	$40,001 - or more
Total	**$492,110**	**$88,763**	**$104,614**	**$83,507**	**$88,684**	**$68,994**	**$57,548**
Less than $50,000	46	30	9	7	....	....	....
50,000 — 99,999	489	277	159	53	....	....	....
100,000 — 249,999	2,977	1,374	900	454	207	42	....
250,000 — 499,999	3,873	1,469	1,105	746	443	110	....
500,000 — 999,999	12,292	3,609	3,390	2,532	1,514	916	331
1,000,000 — 1,999,999	21,191	5,944	5,170	3,425	3,103	1,731	1,818
2,000,000 — 4,999,999	58,207	12,350	13,893	11,602	10,250	6,338	3,774
5,000,000 — 9,999,999	33,469	5,076	6,334	6,883	7,660	3,913	3,603
10,000,000 — 19,999,999	86,406	14,328	18,401	16,235	17,444	9,993	10,005
20,000,000 — 49,999,999	19,515	4,261	4,396	3,189	3,538	1,736	2,395
$50,000,000 and above	253,645	40,045	50,857	38,381	44,525	44,215	35,622

The above figures do not include Constitution State Corporate Credit Union, Inc.

Hartford Courant Emp. Credit Union, Inc., Hartford	4,172,454	....	46,149	2,636	51,283	90,886	290,733	4,654,141	315	1,573
Hartford Hospital Emp. Credit Union, Inc., Hartford	9,923,197	....	....	30,617	....	238,773	173,076	10,365,663	3,237	7,329
Hartford Postal Emp. Credit Union, Inc., Hartford	8,417,356	....	....	9,947	....	156,322	324,024	8,907,649	1,715	2,912
Heim Emp. Credit Union, Inc., Fairfield	185,645	....	3,623	....	....	8,665	16,959	214,892	74	212
Heli-Coil Emp. Credit Union, Inc., Danbury	540,853	....	6,969	486	38,000	45,000	39,888	671,197	173	379
Heublein Emp. Credit Union, Inc., Hartford	2,775,204	....	....	....	....	72,696	104,611	2,952,512	627	1,555
Hitchcock Chair Emp. Credit Union, Inc., New Hartford	176,306	....	2,108	277	....	9,340	10,383	198,413	88	232
Jewish National Workers MBA, West Hartford	114,584	....	5,607	6,000	....	10,702	25,491	162,384	33	114
Jordan Mutual Benefit Association, Bloomfield	942,580	....	65,494	40,137	....	10,696	43,266	1,102,173	180	438
Kaman Emp. Credit Union, Inc., Bloomfield	9,001,601	....	143,073	3,055	132,848	143,293	398,578	9,822,448	1,061	2,789
Keney Mutual Benefit Association, Glastonbury	60,248	....	2,205	5,202	....	17,231	9,246	94,132	46	170
Kief Protective Mutual Benefit Association, Bloomfield	1,999,978	....	126,490	111,647	....	146,415	60,230	2,444,761	243	685
Kimberly-Clark Emp. Credit Union, Inc., New Milford	1,924,064	....	....	2,716	50,000	69,279	169,082	2,215,141	356	1,066
Lewis Engineering Emp. Credit Union, Inc., Naugatuck	233,477	....	5,860	222	300	7,522	11,251	258,631	86	260
Loctite Emp. Credit Union, Inc., Newington	702,900	....	9,814	967	2,000	23,876	14,279	753,836	191	469
M.S.T. Emp. Credit Union, Inc., Bridgeport	335,393	....	4,147	339	....	15,117	34,668	389,664	176	436
Manchester Memorial Hospital Credit Union, Inc., Manchester	3,610,357	....	20,430	27,160	....	90,871	226,351	3,975,168	664	1,806
Marlin Emp. Credit Union, Inc., North Haven	803,241	....	10,321	4,395	....	26,729	23,618	868,304	252	597
Marlin-Rockwell Emp. Credit Union, Inc., Plainville	4,243.992	....	56,578	4,041	100,113	100,039	1,733	4,506,496	558	1,486
Meriden Industrial Credit Union, Inc., Meriden	1,079,331	....	....	1,659	....	35,008	2,043	1,118,042	248	761
Metropolitan District Emp. Credit Union, Inc., Hartford	5,779,803	....	....	7,232	94,037	361,660	61,303	6,304,035	947	1,718
Miles Emp. Credit Union, Inc., West Haven	551,646	....	6,749	121	....	13,534	17,684	589,735	202	496
Milford Mutual Benefit Association, Bloomfield	90,182	....	5,922	14,046	....	11,141	11,619	132,910	28	87
Mossberg & Sons Emp. Credit Union, Inc., North Haven	469,676	....	13,045	1,499	8,783	24,984	21,800	539,787	122	261
N.B. Memorial Hospital Emp. Credit Union, Inc., New Britain	164,367	....	3,810	1,095	....	4,873	11,594	185,738	68	251
N.B. General Hospital Emp. Credit Union, Inc., New Britain	19,515,267	....	....	62,424	5,000	446,956	422	20,030,068	3,275	9,013
N.B. Municipal Emp. Credit Union, Inc., New Britain	1,041,914	....	13,000	....	50,000	69,272	176,779	1,350,964	364	780
New Haven Firefighters Credit Union, Inc., New Haven	2,154,236	....	65,121	2,974	5,000	144,013	246,446	2,617,790	387	850
New Haven Gas Co. Emp. Credit Union, Inc., New Haven	1,045,304	....	....	1,209	49,631	55,878	20,082	1,172,105	222	649
New Haven Newspapers Emp. Credit Union, Inc., New Haven	2,155,751	....	33,372	2,421	....	78,728	87,626	2,357,899	593	1,089
New London Municipal Emp. Credit Union, Inc., New London	984,468	....	15,699	(10)	....	45,269	206,733	1,252,158	345	585
Nielsen Tool & Die Emp. Credit Union, Inc., Hartford	240,439	....	12,191	....	....	11,195	5,927	269,752	41	107
Northeastern Connecticut Health Care Credit Union, Inc.	1,936,808	....	2,833	1,425	....	39,738	12,412	1,993,216	304	748
Northwest Protective Association, Avon	123,944	....	7,416	10,326	....	10,685	8,018	160,388	55	152
Norwalk Hospital Credit Union, Inc., Norwalk	4,545,195	....	179	19,561	19,562	128,494	7,579	4,720,571	692	1,827
Norwalk Municipal Emp. Credit Union, Inc., South Norwalk	15,195,041	....	....	36,159	....	413,971	884,518	16,529,689	2,463	3,233
O.Z./Gedney Emp. Credit Union, Inc., Terryville	201,369	....	4,714	894	....	8,870	11,015	226,863	99	276
Olin Emp. of Stamford Credit Union, Inc., Stamford	3,230,264	50,000	31,134	(120)	....	94,771	137,881	3,543,929	612	1,709
Orange Credit Union, Inc., Orange	636,798	65,761	....	583	8,500	32,784	30,352	774,778	138	413
Peabody Credit Union, Inc., Stamford	120,505	....	....	43	....	13,913	12,548	147,010	41	133

Table No. 28 — STATEMENT OF LIABILITIES AND MEMBERSHIP INFORMATION, DEC. 31, 1986—Concluded

CREDIT UNION NAME	Due shareholders	Notes payable	Dividends and/or interest refunds payable	Other liabilities	Other reserves	Reserves for losses	Undivided profits	Total liabilities and equity	Number of loans	Total number of members
Perm-O-Last Emp. Credit Union, Inc., Waterbury	407,428	....	....	2,218	....	24,819	29,309	463,774	138	285
Pervel-Plainfield Emp. Credit Union, Inc., Plainfield	1,968,094	....	32,935	6,844	2,000	106,409	64,119	2,180,401	683	1,629
Piaterer Mutual Benefit Association, West Hartford	38,557	....	2,156	3,419	....	3,489	3,155	50,776	28	90
Regional Water Authority Emp. Credit Union, Inc., New Haven	1,203,190	....	21,608	886	....	48,005	87,282	1,360,970	212	557
Robertson Paper Box Emp. Credit Union, Inc., Montville	375,966	....	....	2,316	....	25,124	29,040	432,447	189	633
Self Protective Mutual Benefit Association, Hartford	188,589	....	10,216	16,795	....	4,168	7,137	226,905	97	249
Shoreline Credit Union, Inc., Branford	2,235,401	....	....	3,295	....	67,639	114,248	2,420,583	364	922
SoConn Gas Emp. Credit Union, Inc., Bridgeport	1,148,195	....	2,744	2,725	....	49,401	34,057	1,237,122	257	546
Somers Brass Emp. Credit Union, Inc., Waterbury	188,649	....	2,652	397	....	17,990	19,950	229,637	66	154
South End Mutual Benefit Association, West Hartford	1,387,339	....	75,619	91,820	....	62,347	76,319	1,693,444	328	694
Stamford Hospital Emp. Credit Union, Inc., Stamford	2,815,595	....	....	3,011	....	60,626	42,306	2,921,538	691	1,136
Stanadyne Emp. Credit Union, Inc., Hartford	2,331,859	....	6,283	(5,837)	61,687	62,974	6,341	2,463,306	799	1,994
Standard Paper Credit Union, Inc., Bloomfield	15,394	....	....	....	....	1,227	11,806	28,427	7	140
State Police Credit Union, Inc., Meriden	11,070,824	....	181,679	9,353	88,819	290,313	477,045	12,118,034	1,130	2,778
Stonington Community Credit Union, Inc., Pawcatuck	5,491,037	....	72,737	44,876	1,868	105,949	48,015	5,764,481	968	3,944
Superior Electric Emp. Credit Union, Inc., Bristol	2,599,377	....	....	9,655	25,633	82,970	106,065	2,823,700	524	1,302
Taylor & Fenn Co., Emp. Credit Union, Inc., Windsor	110,418	....	2,479	96	....	6,791	3,382	123,166	35	111
Technicraft Credit Union, Inc., Thomaston	732,298	....	....	3,658	....	11,306	18,782	766,044	261	560
Torrington Company Emp. Credit Union, Inc., Torrington	11,086,473	....	159,907	21,641	461,729	389,502	460,430	12,579,682	1,134	3,641
Trumbull Credit Union, Inc., Trumbull	1,295,628	....	16,045	3,468	....	31,288	52,058	1,398,487	205	735
U.S. Baird Emp. Credit Union, Inc., Stratford	825,865	....	13,332	1,127	41,250	39,251	21,797	942,620	192	341
U.S.A. Emp. Credit Union, Inc., North Haven	78,532	....	1,854	234	....	4,933	5,953	91,506	48	94
United Credit Union of Norwalk, Inc., Norwalk	12,801,797	....	....	3,818	182,014	185,122	2,632	13,175,384	1,731	4,186
Universal Wire Division Emp. Credit Union, Inc., Clinton	58,655	....	2,794	....	....	3,552	3,735	68,736	39	85
University of Bridgeport Credit Union, Inc., Bridgeport	636,904	....	7,638	4,400	....	20,719	34,811	704,472	263	541
Veeder-Root Emp. Credit Union, Inc., Hartford	733,269	....	32,333	1,415	....	7,997	1,662	776,677	172	555
Vendors Mutual Benefit Association, Unionville	144,500	....	8,138	6,726	....	13,819	42,411	215,594	26	128
Victory Loan Mutual Benefit Association, West Hartford	360,303	....	26,217	28,397	....	35,294	61,661	511,871	72	250
Viking Wire Emp. Credit Union, Inc., Danbury	234,147	....	742	494	19,200	16,220	15,695	286,499	39	114
W.S.R. Emp. Credit Union, Inc., Fairfield	178,343	....	2,527	....	....	11,383	4,262	196,515	23	71
Wallace Barnes Emp. Credit Union, Inc., Bristol	8,905,704	....	78,917	26,652	41,500	614,184	510,769	10,177,726	2,108	4,076
Wallingford Cyanamid Emp. Credit Union, Inc., Wallingford	4,321,256	....	21,534	4,661	45,000	118,265	88,620	4,599,336	483	1,028
Walnut Mutual Benefit Association, Unionville	496,465	....	29,805	54,884	....	55,099	89,164	725,416	176	381
WAYS Emp. Credit Union, Inc., Oakville	118,830	....	4,108	193	....	7,940	22,247	153,318	32	130
West Hartford Credit Union, Inc., Bloomfield	2,462,083	....	110,182	165,000	135,000	200,000	59,027	3,131,292	691	1,432
Windsor Credit Union, Inc., West Hartford	732,831	25,163	39,645	64,408	....	39,353	101,262	1,002,661	310	1,143
Subtotals	**$492,110,477**	**$140,923**	**$2,168,961**	**$3,087,348**	**$5,151,618**	**$12,161,863**	**$9,000,517**	**$523,821,706**	**92,753**	**207,839**
Constitution State Corp. Credit Union, Inc., Wallingford*	461,550,493	20,310,552	3,449,110	288,913	3,669,956	2,706,622	25,573	492,001,219	21	343
Totals	**$953,660,970**	**$20,451,475**	**$5,618,070**	**$3,376,261**	**$8,821,574**	**$14,868,485**	**$9,026,090**	**$1,015,822,925**	**92,774**	**208,182**

*Member credit unions deposits now considered as shares.

Table No. 31

SELECTED BALANCE SHEET ITEMS OF CREDIT UNIONS CLASSIFIED BY FIELD OF MEMBERSHIP — DEC. 31, 1986

(Amounts in thousands of dollars)

Type	No. of Credit Unions	Members		Assets		Loans Outstanding, Gross		Shares	
		Number	Percentage Distribution	Amount	Percentage Distribution	Amount	Percentage Distribution	Amount	Percentage Distribution
Total	**116**	**207,839**	**100.00%**	**$523,822**	**100.00%**	**$314,402**	**100.00%**	**$492,110**	**100.00%**
Employee Associations — Total	**91**	**155,560**	**74.85**	**424,763**	**81.09**	**246,815**	**78.51**	**397,379**	**80.75**
Government—Local, State, Federal	10	59,397	28.58	178,549	34.08	95,254	30.30	168,951	34.33
Education	2	4,727	2.27	13,880	2.65	8,152	2.59	13,439	2.73
Hospital	10	27,197	13.09	52,096	9.95	34,366	10.93	49,720	10.10
Manufacturing	62	43,394	20.88	92,905	17.74	52,199	16.60	83,604	16.99
Newspaper	2	2,662	1.28	7,013	1.34	2,653	0.85	6,328	1.29
Public Utility	5	18,183	8.75	80,320	15.33	54,191	17.24	75,337	15.31
Other Associations — Total	**24**	**37,179**	**17.89**	**80,640**	**15.39**	**57,925**	**18.42**	**77,308**	**15.71**
Community	3	30,402	14.63	68,041	12.98	48,809	15.52	67,444	13.70
Mutual Benefit Association	19	6,575	3.16	12,506	2.39	9,071	2.89	9,783	1.99
Religious	1	102	0.05	35	0.01	4	....	31	0.01
Union	1	100	0.05	58	0.01	41	0.01	50	0.01
First Connecticut Credit Union, Inc.	**1**	**15,100**	**7.26**	**18,419**	**3.52**	**9,662**	**3.07**	**17,423**	**3.54**

The above figures and percentages do not include Constitution State Corporate Credit Union, Inc.

Table No. 35

REGISTRATIONS:

BROKER-DEALERS, INVESTMENT ADVISERS AND AGENTS

	In Effect Dec. 31		Increase	
	1986	1985	1986	1985
Broker-Dealers	1,321	1,237	6.8%	7.2%
Agents	40,929	33,790	21.75%	16.7%
Investment Advisers	399	341	17.0%	10.0%
Investment Adviser Agents	2,286	1,798	37.1%	16.2%
Agents of Issuer	254	194	14.9%	14.8%

	Broker-Dealers	Agents	Investment Advisers	Investment Adviser Agents
Applications:				
Received	338	28,746	93	520
Withdrawn by Request	31	11	3	0
Withdrawn Voluntary	64	192	54	3
Special Review (Agents)		308		
Registrations Approved	184	16,034	58	517

Table No. 36

CLASSIFICATIONS OF BROKER-DEALER REGISTRANTS

	Number		Percent	
Type of Business	1986	1985	1986	1985
General Brokerage	742	690	7.5%	4.7%
Investment Trust	15	15	.0%	7.1%
Other Specialists	564	532	6.0%	10.4%
TOTALS	1,321	1,237	6.8%	14.8%

Table No. 37
MAIN OFFICE
BROKER-DEALER AND INVESTMENT ADVISER REGISTRANTS

	Broker-Dealers	Investment Advisers
Alabama	2	0
Alaska	0	0
Arizona	28	0
Arkansas	3	0
California	65	14
Colorado	41	3
Connecticut	135	156
Delaware	3	1
District of Columbia	16	1
Florida	50	5
Georgia	22	3
Hawaii	2	0
Idaho	0	0
Illinois	47	7
Indiana	4	1
Iowa	2	0
Kansas	2	0
Kentucky	2	0
Louisiana	6	0
Maine	2	0
Maryland	17	2
Massachusetts	97	32
Michigan	10	1
Minnesota	27	3
Missouri	20	3
Mississippi	1	0
Montana	1	0
Nebraska	6	0
Nevada	1	0
New Hampshire	3	1
New Jersey	82	9
New Mexico	0	0
New York	435	138
North Carolina	4	0
North Dakota	0	0
Ohio	17	0
Oklahoma	6	0
Oregon	1	0
Pennsylvania	45	9
Rhode Island	10	0
South Carolina	3	0
South Dakota	0	0
Tennessee	14	1
Texas	39	2
Utah	6	1
Vermont	3	0
Virginia	16	2
Washington	9	3
West Virginia	2	0
Wisconsin	12	1
Wyoming	0	0
Bermuda	0	0
British West Indies	1	0
Puerto Rico	0	0
Totals	**1,321**	**399**

Table No. 39
ROUTINE EXAMINATIONS BROKER-DEALERS AND INVESTMENT ADVISERS

	1986	1985
Broker-Dealers	30	20
Investment Advisers	18	12

Table No. 40
REGISTRATIONS FILED AND EFFECTED OF SECURITIES, TENDER OFFERS AND BUSINESS OPPORTUNITIES

	Received		Effected	
	1986	1985	1986	1985
Securities				
Open End Management Investment Companies	412	292	353	231
Renewals	1,289	1,083	1,047	903
Unit Investment Trusts	821	1,052	856	991
Renewals	30	14	29	15
Post-Sale Registrations	14	4	11	4
All Others	1,881	1,315	1,558	1,231
Total Securities Registrations	4,447	3,760	3,854	3,372
Tender Offer Registrations	1	0	1	0
Business Opportunity Registrations	80	53	26	40
Business Opportunity Renewals	13	28	9	26
Exempted Filings	2,341	3,042	2,341	3,166
Inquiries Received	702	492		

Table No. 41
ENFORCEMENT ACTIVITIES SECURITIES AND BUSINESS OPPORTUNITIES

	Securities		Business Opportunities	
	1986	1985	1986	1985
Investigations Opened	164	144	19	18
Investigations Closed	135	165	9	18
Complaints Processed	438	314	48	5
Cease and Desist Orders Issued	4	10	6	5
Show Cause Orders Issued	6	5	1	1
Revocations Orders Issued — Broker-Dealer	0	9	0	0
Denial Orders Issued — Broker-Dealer	1	1	N/A	N/A
Subpoenas Issued	35	44	0	10
Referrals for Criminal Action	4	5	0	0
Referrals for Civil Action	2	1	0	0
Other Referrals, (NASD, SEC, etc.)	0	1	N/A	N/A
Consent Orders	8	2	N/A	N/A
Cancellation of Orders	2	3	N/A	N/A

Table No. 34 — ABSTRACT OF REPORTS FROM 1957-1986 (Dollar amounts in thousands of dollars)

Year	Number of Credit Unions	ASSETS						LIABILITIES					
		Number of members	Loans net	Cash on hand and in banks	Other investments	U.S. Gov. obligations	Other assets	Due shareholders	Notes payable to banks or others	Other liabilities	Reserve for losses	Undivided earnings and other reserves	Total assets or liabilities
1957	159	44,655	10,390	2,330	1,991	381	82	13,749	158	201	367	699	**15,174**
1958	162	47,638	11,857	1,829	3,082	190	84	15,417	100	302	466	757	**17,042**
1959	163	53,974	15,052	2,072	3,418	374	102	18,894	179	422	587	936	**21,018**
1960	166	58,941	17,375	2,775	4,262	253	140	22,133	296	492	745	1,139	**24,805**
1961	167	64,531	20,279	2,140	5,247	171	143	24,847	309	650	904	1,270	**27,980**
1962	169	69,695	23,993	2,447	5,992	105	232	28,816	523	379	1,136	1,915	**32,769**
1963	175	74,231	26,784	3,478	7,481	86	238	33,629	443	338	1,406	2,251	**38,067**
1964	175	82,145	30,580	3,282	9,728	69	190	38,971	463	45	1,705	2,665	**43,849**
1965	180	88,269	34,595	3,386	11,881	59	198	44,488	447	59	2,067	3,058	**50,119**
1966	182	94,052	39,427	4,048	12,774	706	248	50,739	574	288	2,465	3,137	**57,203**
1967	189	103,204	45,551	3,894	14,316	1,131	353	57,782	590	324	2,885	3,664	**65,245**
1968	194	113,642	54,128	3,628	14,779	2,690	387	66,747	807	596	3,367	4,095	**75,612**
1969	190	122,073	64,176	4,783	9,571	6,484	436	75,649	1,505	71	3,911	4,314	**85,450**
1970	182	130,919	75,132	5,319	7,565	8,397	439	84,302	2,274	713	4,687	4,876	**96,852**
1971	179	138,873	86,424	5,982	10,471	9,206	560	97,986	2,908	857	5,207	5,685	**112,643**
1972	171	149,546	97,449	5,129	17,504	8,307	1,083	113,714	2,713	2,200	6,036	4,809	**129,472**
1973	173	159,090	114,022	4,312	15,498	9,317	1,955	125,423	5,220	2,493	6,589	5,379	**145,104**
1974	176	170,752	125,355	5,148	12,814	11,404	2,141	134,530	7,577	1,630	7,214	5,911	**156,862**
1975	170	177,997	133,755	5,020	10,952	17,370	2,520	149,451	5,043	4,290	7,144	3,689	**169,617**
1976	173	187,377	153,211	4,890	20,079	12,422	2,620	166,181	6,643	10,409	6,102	3,887	**193,222**
1977	173	183,451	176,481	6,509	26,040	11,191	3,802	189,746	6,251	17,018	6,861	4,147	**224,023**
1978	172	191,417	199,651	4,392	45,956	12,162	6,558	198,737	27,073	30,550	7,517	4,842	**268,719**
1979	172	197,698	203,235	4,881	17,741	10,686	4,509	199,507	22,250	5,951	7,692	5,652	**241,052**
1980	162	197,950	184,119	4,511	39,917	6,040	5,932	214,756	6,646	4,619	7,749	6,749	**240,519**
1981	162	202,325	189,752	6,546	39,101	6,783	7,130	222,317	3,505	7,102	8,592	7,796	**249,312**
1982	153	194,358	180,788	6,401	58,119	10,273	9,231	239,436	2,310	4,496	8,840	9,730	**264,812**
1983	144	191,558	201,394	6,134	80,208	10,379	7,961	280,272	1,341	7,282	8,863	8,318	**306,076**
1984	132	192,644	250,467	6,272	53,217	12,751	7,632	302,357	1,363	7,395	9,364	9,860	**330,339**
1985	123	199,707	283,408	9,937	101,123	15,918	8,898	385,813	1,929	7,986	11,041	12,515	**419,284**
1986	116	207,839	311,865	11,940	174,671	15,803	9,543	492,110	141	5,256	12,162	14,153	**523,822**

The above figures do not include Constitution State Corporate Credit Union, inc.

Table No. 38

TREND IN BROKER-DEALER, INVESTMENT ADVISER AND AGENT REGISTRATIONS

Year	Broker — Dealers	Percent Increase/ Decrease	Agents	Percent Increase/ Decrease	Investment Advisers	Percent Increase/ Decrease	Investment Adviser Agents	Percent Increase/ Decrease	Agents of Issuer	Percent Increase/ Decrease
1955	251	13.1	1,177	47.3	22	29.4	13	8.3	....	....
1960	312	24.3	2,223	88.8	24	8.3	23	77.0	....	....
1965	345	10.5	3,268	47.0	42	75.0	62	169.5	....	....
1966	346	.0	3,703	13.3	47	11.9	85	37.0	....	....
1967	353	2.0	4,112	11.0	56	19.6	110	29.4	....	....
1968	390	10.5	5.159	25.7	60	7.1	125	13.6	....	....
1969	434	11.3	5,955	15.4	72	20.0	145	16.0	....	....
1970	451	3.9	6,429	9.6	81	12.5	171	17.9	....	....
1971	464	2.9	6,522	1.4	86	6.2	191	11.7	....	....
1972	499	7.5	7,305	12.0	103	19.7	226	18.3	....	....
1973	464	(7.0)	7,519	2.9	109	5.8	235	4.0	....	....
1974	463	(.2)	7,543	.3	121	11.0	188	22.6	....	....
1975	453	(2.2)	7,899	4.7	135	11.6	322	11.8	....	....
1976	476	5.1	8,926	13.0	156	15.6	355	10.2	....	....
1977	494	3.8	9,611	7.7	186	19.2	383	7.9	3	....
1978	530	7.3	10,809	12.5	199	7.0	438	14.4	22	63.3
1979	511	(3.6)	11,318	4.7	189	(5.0)	453	3.4	178	254.5
1980	575	12.5	12,962	14.5	193	2.1	495	9.3	136	74.4
1981	647	11.1	14,700	11.8	200	3.5	618	19.9	193	29.5
1982	745	13.2	18,707	21.4	214	6.5	775	20.3	241	19.9
1983	916	22.9	22,587	20.7	263	22.9	1,095	41.2	151	(37.3)
1984	1,154	24.9	28,964	28.0	310	17.9	1,547	41.5	169	11.9
1985	1,237	7.2	33,790	16.7	341	10.0	1,798	16.2	194	14.8
1986	1,321	6.8	40,929	21.75	399	17.0	2,286	37.1	254	14.9